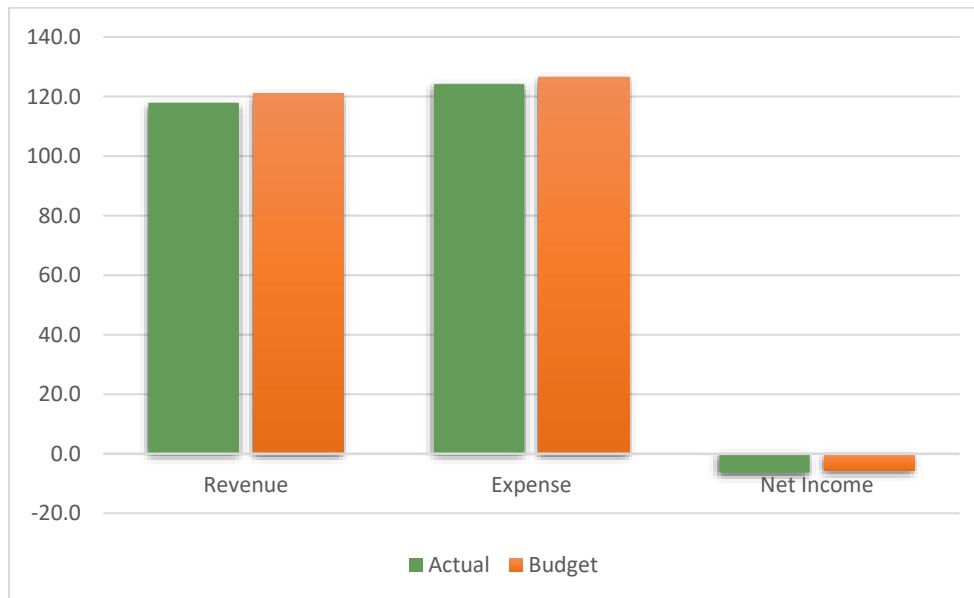


December 2017 Summary: Operational & Capital Funds

Fiscal Year – November 1, 2017 to October 31, 2018

Total Income is 2.6% (3.1K) under budget
Total Expenses are 1.9% (2.4K) under budget

OPERATIONAL & CAPITAL COMBINED



OP & Cap Combined		December, 2017				YTD FY 2017-18			
		Actual	Budget	\$ Over / Under	% Over / Under	Actual	Budget	\$ Over / Under	% Over / Under
Total	Revenue	13.2	16.0	-2.8	-25%	117.9	121.0	-3.1	-2.6%
Total	Expense	80.4	80.5	0.0	2%	124.2	126.6	-2.4	-1.9%
Total	Net Income	-67.2	-64.5	-2.8	16%	-6.3	-5.6	-0.8	13.7%

December 2017 Explanations

Operational Budget

December 2017

Income

Operational income is 3.4% (3.2K) under budget.

Expense

SVEA Operational expenses are 2.1% (2.5K) under budget.

Accounts under Budget

Computer support	1.3K
Payroll taxes.....	1.2K
Snow removal	1.0K

Items over Budget

Maintenance / Repair: Village Pool 2.1K

December 2017 Explanations

Capital Budget

December 2017

Income

Capital income is on budget.

Expense

SVEA Capital expenses 2% (.1K) over budget.

Accounts under Budget

Nothing Significant.....

Items over Budget

Nothing Significant.....

Sun Valley Elkhorn Association, Inc. (Operational)

Profit & Loss Budget Performance

December 2017

	Dec 17	Budget	\$ Over Budget	% Over / Under	Nov - Dec 17	YTD Budget	\$ Over Budget	% Over / Under	Annual Budget	
Income										
301 · Member Assessments	9,370.90	12,000.00	-2,629.10	-22%	88,959.54	92,000.00	-3,040.46	-3%	834,744.00	
310 · Lien Charges	0.00	0.00	0.00	0%	-70.00	0.00	-70.00	0%	600.00	
315 · Interest Income	55.41	35.00	20.41	58%	142.00	70.00	72.00	103%	425.00	
316 · Demand Ltr/Finance Chg	0.00	60.00	-60.00	-100%	0.00	120.00	-120.00	-100%	2,500.00	
327 · Swim Team Income	0.00	0.00	0.00	0%	0.00	0.00	0.00	0%	1,250.00	
331 · Scuba Diving School	0.00	0.00	0.00	0%	0.00	0.00	0.00	0%	85.00	
334 · Tennis Program Fees (Net)	0.00	0.00	0.00	0%	0.00	0.00	0.00	0%	5,750.00	
341 · ADC Income	600.00	475.00	125.00	26%	1,150.00	950.00	200.00	21%	5,750.00	
348 · Program Income	0.00	0.00	0.00	0%	0.00	0.00	0.00	0%	7,100.00	
350 · Other Income	0.00	110.00	-110.00	-100%	0.00	220.00	-220.00	-100%	1,375.00	
Total Income	10,026.31	12,680.00	-2,653.69	-21%	90,181.54	93,360.00	-3,178.46	-3.4%	859,579.00	
Expense										
401 · Legal	1,500.00	1,910.00	-410.00	-21%	3,000.00	3,820.00	-820.00	-21%	23,000.00	
403 · Misc Bank Charges	50.99	50.00	0.99	2%	117.70	100.00	17.70	18%	1,225.00	
405 · Accounting	6,250.00	6,250.00	0.00	0%	6,250.00	6,250.00	0.00	0%	7,100.00	
410 · Meeting Expense	16.70	125.00	-108.30	-87%	61.84	250.00	-188.16	-75%	17,000.00	
411 · Director Travel	0.00	0.00	0.00	0%	0.00	0.00	0.00		1,800.00	
415 · Office Supplies	363.60	315.00	48.60	15%	1,051.49	1,000.00	51.49	5%	4,100.00	
416 · Stationary	0.00	0.00	0.00	0%	0.00	0.00	0.00		1,000.00	
417 · Statements/Checks	0.00	0.00	0.00	0%	0.00	0.00	0.00		300.00	
418 · Computer, Amenity, Email Suppor	814.00	1,350.00	-536.00	-40%	1,449.00	2,700.00	-1,251.00	-46%	16,250.00	
419 · Education	47.00	0.00	47.00	0%	116.00	0.00	116.00		2,200.00	
421 · Amenity Cards	0.00	70.00	-70.00	-100%	0.00	140.00	-140.00	-100%	850.00	
425 · Office Machine Maintenance	0.00	40.00	-40.00	-100%	0.00	80.00	-80.00	-100%	500.00	
430 · Employee Health Insurance	3,202.72	3,285.00	-82.28	-3%	6,484.85	6,570.00	-85.15	-1%	42,380.00	
431 · Administrative Payroll	20,377.48	20,485.00	-107.52	-1%	40,861.96	40,970.00	-108.04	0%	275,400.00	
431-A · Admin-Part-time Payroll	0.00	0.00	0.00	0%	764.30	775.00	-10.70	-1%	11,600.00	
431-B · Program Payroll	0.00	0.00	0.00	0%	0.00	0.00	0.00		6,900.00	
432 · Payroll Taxes	1,854.17	2,454.00	-599.83	-24%	3,531.01	4,693.00	-1,161.99	-25%	43,982.00	
433 · Workers Comp Ins	-126.34	250.00	-376.34	-151%	-29.67	350.00	-379.67	-108%	2,750.00	
434 · Retirement	1,222.66	1,230.00	-7.34	-1%	2,338.88	2,345.00	-6.12	0%	16,500.00	
440 · Postage	391.16	225.00	166.16	74%	1,217.99	1,075.00	142.99	13%	7,500.00	
441 · Subscriptions	0.00	0.00	0.00	0%	0.00	0.00	0.00		140.00	
442 · Auto	213.47	175.00	38.47	22%	359.99	350.00	9.99	3%	2,100.00	
443 · ADC Expense	400.00	400.00	0.00	0%	775.00	825.00	-50.00	-6%	4,825.00	

Sun Valley Elkhorn Association, Inc. (Operational)
Profit & Loss Budget Performance
December 2017

	Dec 17	Budget	\$ Over Budget	% Over / Under	Nov - Dec 17	YTD Budget	\$ Over Budget	% Over / Under	Annual Budget
444 · Summer Program Expense	0.00	0.00	0.00	0%	0.00	0.00	0.00		8,500.00
445 · Copier Maint Agrmt	911.39	0.00	911.39	0%	2,906.41	2,000.00	906.41	45%	8,400.00
447 · Telephone	195.97	215.00	-19.03	-9%	319.26	450.00	-130.74	-29%	2,600.00
448 · Pitnety Bowes Leased Equip	0.00	0.00	0.00	0%	942.99	950.00	-7.01	-1%	4,050.00
460 · Electricity	29.19	30.00	-0.81	-3%	58.14	55.00	3.14	6%	635.00
470 · Landscaping	65.00	0.00	65.00	0%	225.00	160.00	65.00	41%	39,975.00
475 · Snow Removal	0.00	1,000.00	-1,000.00	-100%	73.75	1,075.00	-1,001.25	-93%	3,500.00
480 · Park Maintenance	0.00	0.00	0.00	0%	0.00	0.00	0.00		500.00
483 · Pond Maintenance	56.91	40.00	16.91	42%	48.78	80.00	-31.22	-39%	8,200.00
484 · Park Supplies	0.00	0.00	0.00	0%	0.00	0.00	0.00		300.00
485 · Trash Pickup	71.29	37.00	34.29	93%	93.82	75.00	18.82	25%	1,225.00
486 · Water/Irrigation	0.00	0.00	0.00	0%	2,040.59	2,040.00	0.59	0%	5,800.00
487 · Open Space Maintenance	0.00	0.00	0.00	0%	100.15	100.00	0.15	0%	500.00
488 · Fire Extinguishers	0.00	0.00	0.00	0%	0.00	0.00	0.00		435.00
489 · Weed Control	0.00	0.00	0.00	0%	0.00	0.00	0.00		5,900.00
500 · Water & Sewer - VP	160.40	70.00	90.40	129%	325.93	485.00	-159.07	-33%	3,800.00
501 · Electricity - VP	604.75	650.00	-45.25	-7%	1,049.70	1,095.00	-45.30	-4%	8,680.00
502 · Natural Gas - VP	1,071.81	2,000.00	-928.19	-46%	1,264.49	2,200.00	-935.51	-43%	12,775.00
503 · Maint/Repair-VP	2,903.93	550.00	2,353.93	428%	3,162.55	1,100.00	2,062.55	188%	6,500.00
504 · Supplies - VP	146.68	280.00	-133.32	-48%	261.98	400.00	-138.02	-35%	3,200.00
505 · Towels - VP	0.00	0.00	0.00	0%	0.00	0.00	0.00		900.00
506 · Chemicals - VP	0.00	175.00	-175.00	-100%	0.00	350.00	-350.00	-100%	2,075.00
507 · Uniforms - VP	0.00	0.00	0.00	0%	0.00	0.00	0.00		1,000.00
508 · Telephone - VP	42.00	42.00	0.00	0%	84.00	84.00	0.00	0%	500.00
509 · Payroll - VP	2,832.75	2,860.00	-27.25	-1%	2,832.75	2,860.00	-27.25	-1%	50,795.00
511 · Workers Comp-VP	-126.34	250.00	-376.34	-151%	-29.67	350.00	-379.67	-108%	2,750.00
513 · Cleaning-VP	0.00	0.00	0.00	0%	0.00	0.00	0.00		915.00
514 · Security Alarm - VP	0.00	0.00	0.00	0%	0.00	0.00	0.00		400.00
515 · Water & Sewer - HP	2.85	0.00	2.85	0%	53.65	130.00	-76.35	-59%	1,350.00
516 · Electricity - HP	437.62	350.00	87.62	25%	644.63	560.00	84.63	15%	5,525.00
517 · Natural Gas - HP	161.72	275.00	-113.28	-41%	289.97	415.00	-125.03	-30%	6,800.00
518 · Maintenance - HP	0.00	310.00	-310.00	-100%	334.65	730.00	-395.35	-54%	3,825.00
519 · Supplies - HP	0.00	0.00	0.00	0%	0.00	0.00	0.00		2,850.00
520 · Towels - HP	0.00	0.00	0.00	0%	0.00	0.00	0.00		900.00
521 · Chemicals - HP	0.00	0.00	0.00	0%	0.00	0.00	0.00		3,100.00
522 · Uniforms - HP	0.00	0.00	0.00	0%	0.00	0.00	0.00		1,000.00

Sun Valley Elkhorn Association, Inc. (Operational)

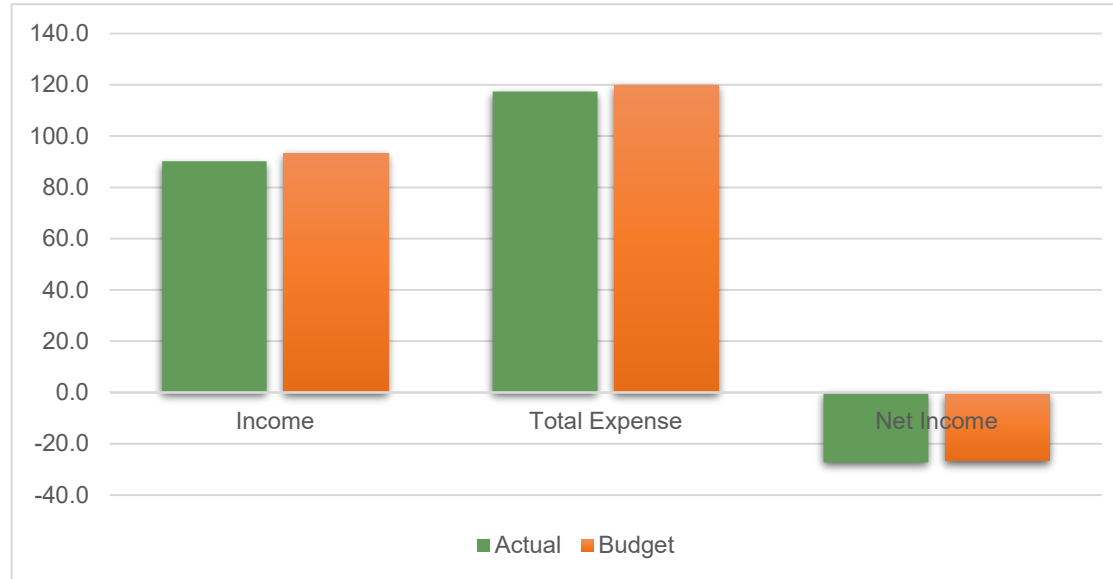
Profit & Loss Budget Performance

December 2017

	Dec 17	Budget	\$ Over Budget	% Over / Under	Nov - Dec 17	YTD Budget	\$ Over Budget	% Over / Under	Annual Budget
523 · Telephone - HP	45.00	43.00	2.00	5%	90.00	86.00	4.00	5%	525.00
524 · Payroll - HP	0.00	0.00	0.00	0%	0.00	0.00	0.00		47,565.00
526 · Workers Comp- HP	-126.32	250.00	-376.32	-151%	-29.66	350.00	-379.66	-108%	2,750.00
528 · Cleaning - HP	0.00	0.00	0.00	0%	0.00	0.00	0.00		500.00
529 · Security Alarm - HP	42.00	0.00	42.00	0%	42.00	0.00	42.00		170.00
531 · Cleaning - HS	480.00	480.00	0.00	0%	960.00	960.00	0.00	0%	6,950.00
532 · Electricity - HS	187.55	150.00	37.55	25%	276.27	240.00	36.27	15%	2,360.00
534 · Natural Gas - HS	104.46	125.00	-20.54	-16%	187.09	225.00	-37.91	-17%	1,225.00
535 · Maintenance - HS	100.56	90.00	10.56	12%	149.31	180.00	-30.69	-17%	1,100.00
536 · Supplies -HS	0.00	100.00	-100.00	-100%	388.73	200.00	188.73	94%	1,250.00
539 · Cable TV - HS	90.00	90.00	0.00	0%	180.00	180.00	0.00	0%	1,080.00
543 · Furnace Service - HS	0.00	0.00	0.00	0%	709.71	450.00	259.71	58%	450.00
555 · Water & Sewer - HS	2.85	0.00	2.85	0%	189.21	180.00	9.21	5%	550.00
556 · Kitchen Maintenance	0.00	30.00	-30.00	-100%	0.00	60.00	-60.00	-100%	395.00
557 · Alarm - HS	42.00	0.00	42.00	0%	42.00	0.00	42.00		220.00
606 · Electricity - Tennis	152.06	125.00	27.06	22%	248.68	235.00	13.68	6%	1,550.00
607 · Carpet Cleaning	0.00	0.00	0.00	0%	0.00	0.00	0.00		250.00
615 · Maintenance - Tennis	0.00	0.00	0.00	0%	65.00	0.00	65.00		2,725.00
615-A · Maintenance Har-tru	0.00	0.00	0.00	0%	0.00	0.00	0.00		2,500.00
616 · Water - Tennis	0.00	0.00	0.00	0%	0.00	0.00	0.00		625.00
620 · Supplies - Tennis	0.00	0.00	0.00	0%	95.55	0.00	95.55	95%	4,500.00
624 · Tennis Payroll Compensation	0.00	0.00	0.00	0%	0.00	0.00	0.00		27,800.00
625 · Tennis Manager Compensation	0.00	0.00	0.00	0%	0.00	0.00	0.00		10,000.00
626 · Telephone - Tennis	92.00	73.00	19.00	26%	184.00	145.00	39.00	27%	875.00
705 · Insurance - Association	24,245.33	24,245.00	0.33	0%	24,245.33	24,245.00	0.33	0%	55,310.00
707 · Professional Services	780.00	0.00	780.00	0%	780.00	0.00	780.00		1,950.00
715 · Property Taxes	0.00	0.00	0.00	0%	32.12	35.00	-2.88	-8%	35.00
730 · Tax Returns	0.00	10.00	-10.00	-100%	0.00	10.00	-10.00	-100%	10.00
745 · Tools/Equipment	40.58	0.00	40.58	0%	40.58	0.00	40.58		1,000.00
749 · Bad Debts	0.00	0.00	0.00	0%	0.00	0.00	0.00		1,000.00
750 · Other Expenses	2,500.00	1,500.00	1,000.00	67%	3,097.12	2,100.00	997.12	47%	4,500.00
811 · Open Space Trails	0.00	0.00	0.00	0%	0.00	0.00	0.00		500.00
Total Expense	74,923.60	75,059.00	-135.40	-0%	117,406.90	119,918.00	-2,511.10	-2%	881,782.00
Net Income	-64,897.29	-62,379.00	-2,518.29	4%	-27,225.36	-26,558.00	-667.36	3%	-22,203.00

Sun Valley Elkhorn Association, Inc. (Operational) Profit & Loss Budget Performance December 2017

	Dec 17	Budget	\$ Over Budget	% Over / Under	Nov - Dec 17	YTD Budget	\$ Over Budget	% Over / Under	Annual Budget
	Actual	Budget	\$ Over / Under	% Over / Under	Actual	Budget	\$ Over / Under	% Over / Under	
Income	10.0	12.7	-2.7	-21%	90.2	93.4	-3.2	-3.4%	
Total Expense	74.9	75.1	-0.1	0%	117.4	119.9	-2.5	-2%	
Net Income	-64.9	-62.4	-2.5	4%	-27.2	-26.6	-0.7	-3%	



Sun Valley Elkhorn Association, Inc. (Operational)

Balance Sheet

As of December 31, 2017

Dec 31, 17

ASSETS

Current Assets

Checking/Savings	
103 · Petty Cash	750.00
105 · US Bank-Checking-8707	18,884.04
106 · Savings-US Bank-8731	107,196.05
107 · Savings-Zions Bank	244,651.55
108 · DL Evans-Checking-5403	-4,553.29
109 · DL Evans-Savings-5438	152,706.75
Total Checking/Savings	519,635.10
Accounts Receivable	
110 · Assessments Receivable	35,084.17
Total Accounts Receivable	35,084.17
Total Current Assets	554,719.27
Fixed Assets	
130 · Buildings	2,793,250.66
131 · Recreation Facilities	2,353,714.27
132 · Furniture & Fixtures	301,437.65
134 · Land Improvements	365,794.21
140 · Accumulated Depreciation	-3,385,024.71
Total Fixed Assets	2,429,172.08
TOTAL ASSETS	<u>2,983,891.35</u>

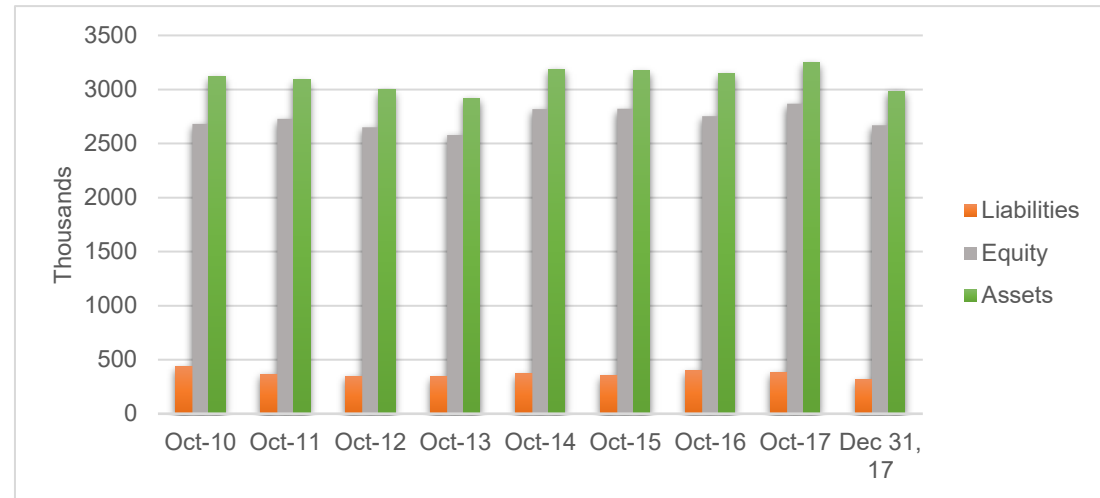
LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable	
205 · Accounts Payable - Trade	-87.00
Total Accounts Payable	-87.00
Other Current Liabilities	
204 · Dues Billed in Advance (2009)	300,478.72
208 · Federal Withholding	-40.76
214 · ADC Deposit-Completion	15,000.00
230 · Taxes	30.00
25500 · Sales Tax Payable	237.38
Total Other Current Liabilities	315,705.34
Total Current Liabilities	315,618.34
Total Liabilities	315,618.34

	Oct-10	Oct-11	Oct-12	Oct-13	Oct-14	Oct-15	Oct-16	Oct-17	Dec 31, 17
Liabilities	\$ 436	\$ 364	\$ 348	\$ 342	\$ 369	\$ 352	\$ 397	\$ 377	\$ 316
Equity	\$ 2,681	\$ 2,728	\$ 2,649	\$ 2,577	\$ 2,819	\$ 2,820	\$ 2,752	\$ 2,869	\$ 2,668
Assets	\$ 3,117	\$ 3,091	\$ 2,997	\$ 2,919	\$ 3,188	\$ 3,172	\$ 3,149	\$ 3,245	\$ 2,984



Sun Valley Elkhorn Association, Inc. (Operational)

Balance Sheet

As of December 31, 2017

	<u>Dec 31, 17</u>
Equity	
240 · Members Equity - Beginning	2,615,464.46
246 · Transfer OP Surplus to Capital	-394,393.12
3900 · Retained Earnings	-1,210,598.20
395 · Transfer from Capital Reserve	1,685,025.23
Net Income	<u>-27,225.36</u>
Total Equity	<u>2,668,273.01</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,983,891.35</u></u>

Sun Valley Elkhorn Association, Inc. (Capital Reserve)
Profit & Loss Budget Performance
December 2017

	Dec 17	Budget	\$ Over Budget	% Over / Under	Nov - Dec 17	YTD Budget	\$ Over Budget	% Over / Under	Annual Budget
Income									
1301 · Member Assessments	2,845.71	3,000.00	-154.29	-5%	27,014.79	27,000.00	14.79	0%	256,224.00
1315 · Interest Income	338.04	325.00	13.04	4%	675.35	650.00	25.35	4%	3,900.00
Total Income	3,183.75	3,325.00	-141.25	-4%	27,690.14	27,650.00	40.14	0.1%	260,124.00
Expense									
1460 · Paths-Open Space Trails	0.00	0.00	0.00		0.00	0.00	0.00		5,000.00
1463 · OS Willow Removal	0.00	0.00	0.00		0.00	0.00	0.00		3,000.00
1464 · Fencing	0.00	0.00	0.00		0.00	0.00	0.00		14,500.00
1465 · Village & TC Ponds/Dams	0.00	0.00	0.00		0.00	0.00	0.00		1,075.00
1467 · Pond Aerators	0.00	0.00	0.00		0.00	0.00	0.00		700.00
1490 · HP Maintenance & Repairs	0.00	0.00	0.00		0.00	0.00	0.00		6,500.00
1492 · Furniture-HP	0.00	0.00	0.00		0.00	0.00	0.00		2,500.00
1493 · HP Water Heaters	0.00	0.00	0.00		0.00	0.00	0.00		11,500.00
1494 · Spa/Wading pool replaster	0.00	0.00	0.00		0.00	0.00	0.00		1,500.00
1498 · Water Softener	0.00	0.00	0.00		0.00	0.00	0.00		2,700.00
1506 · Replace Sand & HP Filter	0.00	0.00	0.00		0.00	0.00	0.00		3,500.00
1507 · Salt Water Chlorination HP	0.00	0.00	0.00		0.00	0.00	0.00		2,000.00
1511 · Swim Suit Dryer	0.00	0.00	0.00		0.00	0.00	0.00		650.00
1515 · Pool Signs (HP)	0.00	0.00	0.00		0.00	0.00	0.00		625.00
1533 · Harker Parking Lot	0.00	0.00	0.00		0.00	0.00	0.00		21,000.00
1534 · Landscaping-HS	0.00	0.00	0.00		0.00	0.00	0.00		2,500.00
1535 · Patio Furniture	0.00	0.00	0.00		0.00	0.00	0.00		500.00
1537 · Office Furniture	0.00	0.00	0.00		0.00	0.00	0.00		2,000.00
1542 · Computer System Update	0.00	0.00	0.00		1,271.98	1,250.00	21.98	2%	2,500.00
1543 · B&W/Color Copier Replacement	0.00	0.00	0.00		0.00	0.00	0.00		7,500.00
1544 · HOA Management Software	0.00	0.00	0.00		0.00	0.00	0.00		2,500.00
1552 · Furnace Replacement HC	0.00	0.00	0.00		0.00	0.00	0.00		8,722.00
1557 · Misc Repairs-HS	1,110.00	1,000.00	110.00	11%	1,110.00	1,000.00	110.00	11%	2,500.00
1560 · VP Steam/Sauna	0.00	0.00	0.00		0.00	0.00	0.00		2,800.00
1562 · Washer - Dryer Replacement	0.00	0.00	0.00		0.00	0.00	0.00		5,350.00
1563 · Exterior Signs	0.00	0.00	0.00		0.00	0.00	0.00		625.00
1564-a · Village Int/Ext Paint/Stain	0.00	0.00	0.00		0.00	0.00	0.00		2,000.00
1564-b · Shower Tiles & Floors-Repaint	0.00	0.00	0.00		0.00	0.00	0.00		6,784.00
1569 · Protective Nets	0.00	0.00	0.00		0.00	0.00	0.00		1,000.00
1570 · Equipment Repairs VP	0.00	0.00	0.00		0.00	0.00	0.00		6,000.00
1571 · VP Furniture	0.00	0.00	0.00		0.00	0.00	0.00		2,000.00
1576 · VP Coping/Tile	0.00	0.00	0.00		0.00	0.00	0.00		4,000.00
1580 · VP Pool Covers-Summer/Winter	0.00	0.00	0.00		0.00	0.00	0.00		8,034.00
1588 · Shade Structure (VP)	4,400.00	4,400.00	0.00	0%	4,400.00	4,400.00	0.00	0%	7,360.00

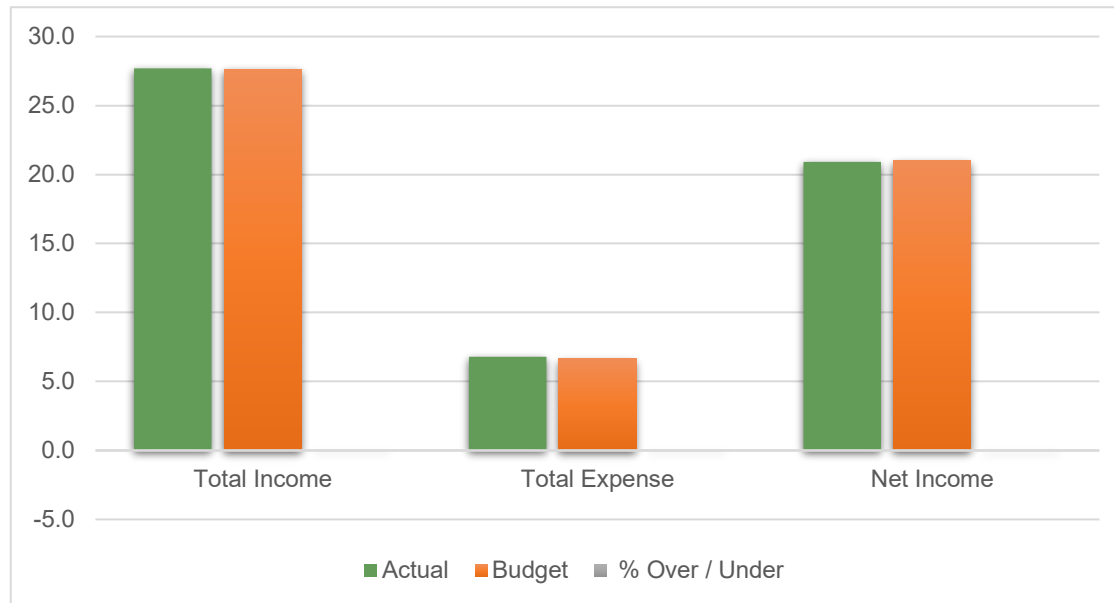
Sun Valley Elkhorn Association, Inc. (Capital Reserve)

Profit & Loss Budget Performance

December 2017

	Dec 17	Budget	\$ Over Budget	% Over / Under	Nov - Dec 17	YTD Budget	\$ Over Budget	% Over / Under	Annual Budget
1595-c · Spa Heat Exchanger	0.00	0.00	0.00		0.00	0.00	0.00		7,468.00
1596-a · Boiler Replacement	0.00	0.00	0.00		0.00	0.00	0.00		22,870.00
1596-b · VP Heat Exchanger	0.00	0.00	0.00		0.00	0.00	0.00		21,000.00
1606 · Crack/Incidental Repairs-Tennis	0.00	0.00	0.00		0.00	0.00	0.00		5,000.00
1607 · Deck/Court Shade Covers-Tennis	0.00	0.00	0.00		0.00	0.00	0.00		1,300.00
1612 · Tennis Building (HT)	0.00	0.00	0.00		0.00	0.00	0.00		1,000.00
1656 · Court Surfaces (VT)	0.00	0.00	0.00		0.00	0.00	0.00		2,000.00
1659 · Court Nets	0.00	0.00	0.00		0.00	0.00	0.00		700.00
1660 · VT Electronic Gate Lock Access	0.00	0.00	0.00		0.00	0.00	0.00		4,000.00
1661 · Water Cooler Stands-Pipe Covers	0.00	0.00	0.00		0.00	0.00	0.00		7,995.00
1662 · Outdoor Furniture	0.00	0.00	0.00		0.00	0.00	0.00		1,000.00
1664 · Pickleball Courts VT	0.00	0.00	0.00		0.00	0.00	0.00		7,000.00
Total Expense	5,510.00	5,400.00	110.00	2%	6,781.98	6,650.00	131.98	2%	232,758.00
Net Income	-2,326.25	-2,075.00	-251.25	12%	20,908.16	21,000.00	-91.84	0%	27,366.00

	Actual	Budget	\$ Over / Under	% Over / Under	Actual	Budget	\$ Over / Under	% Over / Under
Total Income	3.2	3.3	-0.1	-4%	27.7	27.7	0.0	0%
Total Expense	5.5	5.4	0.1	2%	6.8	6.7	0.1	2%
Net Income	-2.3	-2.1	-0.3	12%	20.9	21.0	-0.1	0%



Sun Valley Elkhorn Association, Inc. (Capital Reserve)

Balance Sheet

As of December 31, 2017

Dec 31, 17

ASSETS

Current Assets

Checking/Savings	
1105 · DL Evans-Checking 5411	61,605.04
1106 · DL Evans-Savings 5446	271,729.22
1108 · Treasuries Direct	
TD-1 · 6N28	98,619.83
TD-2 · 6PD5	98,498.50
TD-3 · 6PE3	98,331.67
Total 1108 · Treasuries Direct	295,450.00
1156 · Bank of the West-CD's	212,000.00
1157-a · Washington Federal CD 813	110,843.61
1157-b · Washington Federal CD 805	140,072.45
Total Checking/Savings	1,091,700.32
Accounts Receivable	
1110 · Member Dues Receivable	3,601.49
Total Accounts Receivable	3,601.49
Other Current Assets	
1115 · Accrued Interest Reveivable	6,038.88
Total Other Current Assets	6,038.88
Total Current Assets	1,101,340.69
TOTAL ASSETS	1,101,340.69

LIABILITIES & EQUITY

Liabilities

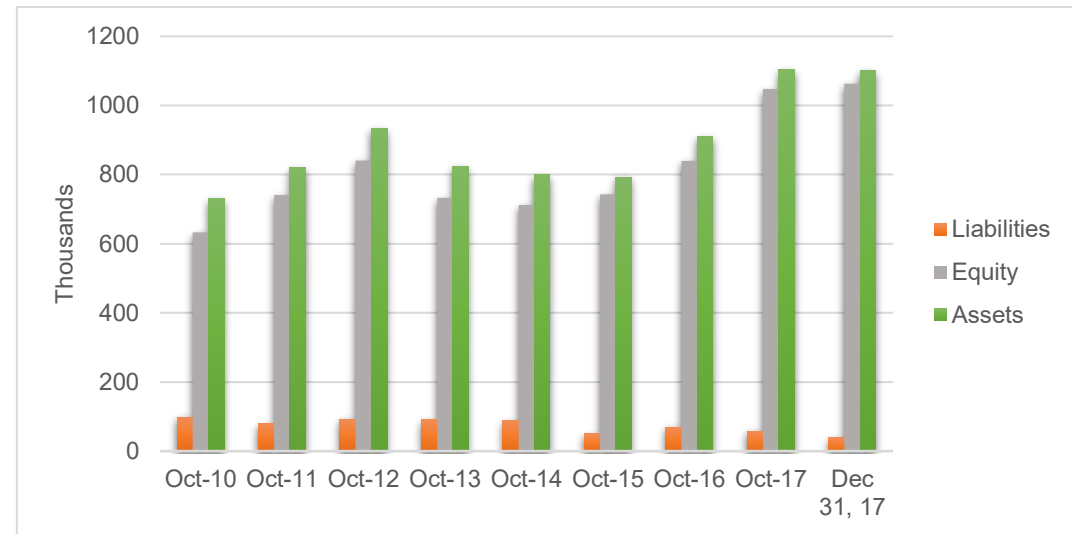
Current Liabilities	
Other Current Liabilities	
1204 · Dues Billed in Advance (2009)	38,889.87
Total Other Current Liabilities	38,889.87
Total Current Liabilities	38,889.87
Total Liabilities	38,889.87

Equity

1241 · Members Equity Beginning	685,944.42
1245 · Transfer to Operations	-1,576,790.43
1246 · Transfer OP Surplus/Capital	286,393.09
3900 · Retained Earnings	1,645,995.58
Net Income	20,908.16
Total Equity	1,062,450.82
TOTAL LIABILITIES & EQUITY	1,101,340.69

	Oct-10	Oct-11	Oct-12	Oct-13	Oct-14	Oct-15	Oct-16	Oct-17	Dec 31, 17
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Liabilities	\$ 98	\$ 79	\$ 92	\$ 91	\$ 88	\$ 50	\$ 69	\$ 57	\$ 39
Equity	\$ 633	\$ 741	\$ 840	\$ 733	\$ 712	\$ 743	\$ 840	\$ 1,047	\$ 1,062
Assets	\$ 731	\$ 819	\$ 932	\$ 824	\$ 800	\$ 793	\$ 909	\$ 1,104	\$ 1,101



Operational & Capital Combined

		Dec-17						YTD FY 2017-18					
		Actual	Budget	\$ Over / Under	% Over / Under		Actual	Budget	\$ Over / Under	% Over / Under			
OP	Revenue	10.0	12.7	-2.7	-21%		90.2	93.4	-3.2	-3.4%			
CAP	Revenue	3.2	3.3	-0.1	-4%		27.7	27.7	0.0	0.1%			
Total	Revenue	13.2	16.0	-2.8	-25%		117.9	121.0	-3.1	-2.59%			
OP	Expense	74.9	75.1	-0.1	0%		117.4	119.9	-2.5	-2.1%			
CAP	Expense	5.5	5.4	0.1	2%		6.8	6.7	0.1	2.0%			
Total	Expense	80.4	80.5	0.0	2%		124.2	126.6	-2.4	-1.9%			
OP	Net Income	-64.9	-62.4	-2.5	4%		-27.2	-26.6	-0.7	-2.5%			
CAP	Net Income	-2.3	-2.1	-0.3	12%		20.9	21.0	-0.1	-0.4%			
Total	Net Income	-67.2	-64.5	-2.8	16%		-6.3	-5.6	-0.8	13.7%			
OP & Cap Combined													
		Dec-17						YTD FY 2017-18					
		Actual	Budget	\$ Over / Under	% Over / Under		Actual	Budget	\$ Over / Under	% Over / Under			
Total	Revenue	13.2	16.0	-2.8	-25%		117.9	121.0	-3.1	-2.6%			
Total	Expense	80.4	80.5	0.0	2%		124.2	126.6	-2.4	-1.9%			
Total	Net Income	-67.2	-64.5	-2.8	16%		-6.3	-5.6	-0.8	13.7%			

