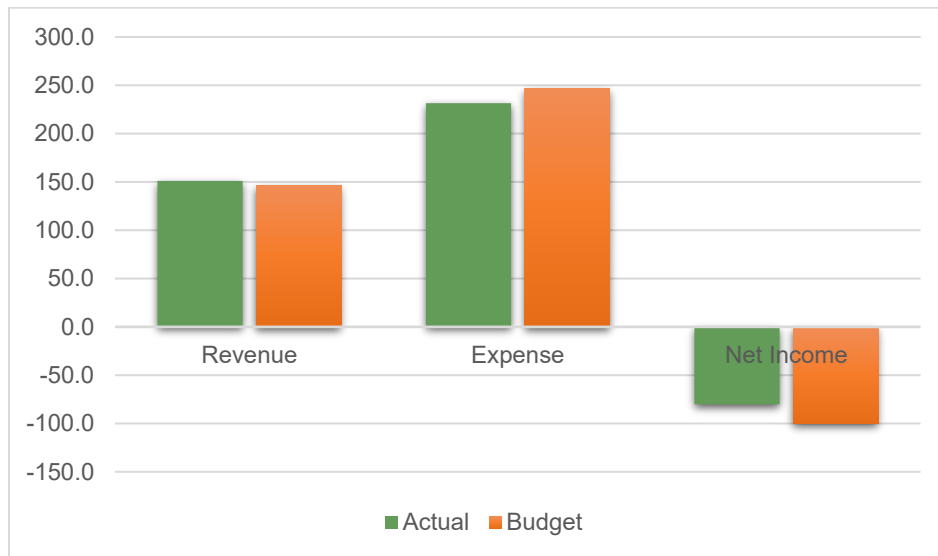


# February 2018 Summary: Operational & Capital Funds

*Fiscal Year – November 1, 2017 to October 31, 2018*

**Total Income is 3.2% (4.7K) over budget**  
**Total Expenses are 6.1% (14.9K) under budget**

## OPERATIONAL & CAPITAL COMBINED



OP & Cap Combined		February, 2018				YTD FY 2017-18			
		Actual	Budget	\$ Over / Under	% Over / Under	Actual	Budget	\$ Over / Under	% Over / Under
Total	Revenue	24.6	12.6	12.0	96%	151.1	146.3	4.7	3.2%
Total	Expense	53.1	56.8	-3.7	-7%	231.3	246.3	-14.9	-6.1%
Total	Net Income	-28.5	-44.2	15.8	-36%	-80.3	-99.9	19.7	-19.7%

# February 2018 Explanations

## **Operational Budget**

February 2018

### **Income**

Operational income is 3.1% (3.4K) over budget.

### **Expense**

SVEA Operational expenses are 7% (16.1K) under budget.

### **Accounts under Budget**

Natural Gas VP .....	2.6K
Payroll taxes.....	2.0K
Computer support .....	1.9K
Director Travel .....	1.8K
Legal.....	1.6K
Snow Removal .....	1.6K

### **Items over Budget**

Maintenance / Repair: Village Pool ..... 1.3K

# February 2018 Explanations

## **Capital Budget**

February 2018

### **Income**

Capital income is 3.8% (1.3K) over budget

### **Expense**

SVEA Capital expenses are 10.2% (1.2K) over budget.

### **Accounts under Budget**

Nothing Significant.....

### **Items over Budget**

Computer System Update ..... 1.1K  
Replacement of Amenity Card Printer – 1.9K, replacement of 2 Computers – 1.7K

**Sun Valley Elkhorn Association, Inc. (Operational)**  
**Profit & Loss Budget Performance**  
February 2018

	Feb 18	Budget	\$ Over Budget	% Over / Under	Nov '17 - Feb 18	YTD Budget	\$ Over Budget	% Over / Under	Annual Budget	
<b>Income</b>										
301 · Member Assessments	17,855.66	7,500.00	10,355.66	138%	112,617.05	108,500.00	4,117.05	4%	834,744.00	
310 · Lien Charges	0.00	0.00	0.00	0%	-70.00	0.00	-70.00	0%	600.00	
315 · Interest Income	26.11	35.00	-8.89	-25%	208.34	140.00	68.34	49%	425.00	
316 · Demand Ltr/Finance Chg	874.71	950.00	-75.29	-8%	1,538.97	1,130.00	408.97	36%	2,500.00	
327 · Swim Team Income	0.00	0.00	0.00	0%	0.00	0.00	0.00	0%	1,250.00	
331 · Scuba Diving School	0.00	0.00	0.00	0%	0.00	0.00	0.00	0%	85.00	
334 · Tennis Program Fees (Net)	0.00	0.00	0.00	0%	0.00	0.00	0.00	0%	5,750.00	
341 · ADC Income	100.00	475.00	-375.00	-79%	1,250.00	1,900.00	-650.00	-34%	5,750.00	
348 · Program Income	0.00	0.00	0.00	0%	0.00	0.00	0.00	0%	7,100.00	
350 · Other Income	10.00	110.00	-100.00	-91%	10.00	440.00	-430.00	-98%	1,375.00	
Total Income	18,866.48	9,070.00	9,796.48	108%	115,554.36	112,110.00	3,444.36	3.1%	859,579.00	
<b>Expense</b>										
401 · Legal	1,500.00	1,910.00	-410.00	-21%	6,000.00	7,640.00	-1,640.00	-21%	23,000.00	
403 · Misc Bank Charges	48.95	50.00	-1.05	-2%	215.88	200.00	15.88	8%	1,225.00	
405 · Accounting	0.00	0.00	0.00	0%	6,250.00	6,250.00	0.00	0%	7,100.00	
410 · Meeting Expense	22.08	100.00	-77.92	-78%	854.76	1,350.00	-495.24	-37%	17,000.00	
411 · Director Travel	0.00	0.00	0.00	0%	0.00	1,800.00	-1,800.00	-100%	1,800.00	
415 · Office Supplies	116.14	310.00	-193.86	-63%	1,463.28	1,620.00	-156.72	-10%	4,100.00	
416 · Stationary	0.00	0.00	0.00	0%	0.00	0.00	0.00		1,000.00	
417 · Statements/Checks	0.00	0.00	0.00	0%	0.00	0.00	0.00		300.00	
418 · Computer, Amenity, Email Suppor	2,911.25	2,700.00	211.25	8%	4,890.25	6,750.00	-1,859.75	-28%	16,250.00	
419 · Education	0.00	0.00	0.00	0%	575.00	575.00	0.00	0%	2,200.00	
421 · Amenity Cards	251.46	70.00	181.46	259%	251.46	280.00	-28.54	-10%	850.00	
425 · Office Machine Maintenance	0.00	40.00	-40.00	-100%	0.00	160.00	-160.00	-100%	500.00	
430 · Employee Health Insurance	3,098.90	3,285.00	-186.10	-6%	13,164.91	13,140.00	24.91	0%	42,380.00	
431-A · Admin-Part-time Payroll	0.00	0.00	0.00	0%	913.93	900.00	13.93	2%	11,600.00	
431-B · Program Payroll	0.00	0.00	0.00	0%	0.00	0.00	0.00		6,900.00	
431 · Administrative Payroll	20,569.78	20,900.00	-330.22	-2%	82,001.52	82,770.00	-768.48	-1%	275,400.00	
432 · Payroll Taxes	2,114.13	2,553.00	-438.87	-17%	7,830.84	9,812.00	-1,981.16	-20%	43,982.00	
433 · Workers Comp Ins	250.33	250.00	0.33	0%	470.99	850.00	-379.01	-45%	2,750.00	
434 · Retirement	1,234.20	1,245.00	-10.80	-1%	4,807.28	4,835.00	-27.72	-1%	16,500.00	
440 · Postage	0.00	225.00	-225.00	-100%	1,217.99	1,800.00	-582.01	-32%	7,500.00	
441 · Subscriptions	0.00	0.00	0.00	0%	0.00	0.00	0.00		140.00	
442 · Auto	15.26	175.00	-159.74	-91%	622.14	700.00	-77.86	-11%	2,100.00	
443 · ADC Expense	0.00	400.00	-400.00	-100%	775.00	1,625.00	-850.00	-52%	4,825.00	

**Sun Valley Elkhorn Association, Inc. (Operational)**  
**Profit & Loss Budget Performance**  
February 2018

	Feb 18	Budget	\$ Over Budget	% Over / Under	Nov '17 - Feb 18	YTD Budget	\$ Over Budget	% Over / Under	Annual Budget
444 · Summer Program Expense	0.00	0.00	0.00	0%	0.00	0.00	0.00		8,500.00
445 · Copier Maint Agrmt	67.50	0.00	67.50	0%	3,340.17	3,500.00	-159.83	-5%	8,400.00
447 · Telephone	195.97	215.00	-19.03	-9%	712.11	880.00	-167.89	-19%	2,600.00
448 · Pitnety Bowes Leased Equip	0.00	0.00	0.00	0%	1,930.50	2,000.00	-69.50	-3%	4,050.00
460 · Electricity	30.18	30.00	0.18	1%	117.75	115.00	2.75	2%	635.00
470 · Landscaping	761.13	900.00	-138.87	-15%	986.13	1,060.00	-73.87	-7%	39,975.00
475 · Snow Removal	685.00	900.00	-215.00	-24%	1,357.75	2,975.00	-1,617.25	-54%	3,500.00
480 · Park Maintenance	0.00	0.00	0.00	0%	0.00	0.00	0.00		500.00
483 · Pond Maintenance	113.82	40.00	73.82	185%	803.23	160.00	643.23	402%	8,200.00
484 · Park Supplies	0.00	0.00	0.00	0%	0.00	0.00	0.00		300.00
485 · Trash Pickup	52.11	37.00	15.11	41%	197.42	149.00	48.42	32%	1,225.00
486 · Water/Irrigation	0.00	0.00	0.00	0%	2,040.59	2,040.00	0.59	0%	5,800.00
487 · Open Space Maintenance	120.08	0.00	120.08	0%	502.23	350.00	152.23	43%	600.00
488 · Fire Extinguishers	174.00	0.00	174.00	0%	174.00	0.00	174.00	174%	435.00
489 · Weed Control	0.00	0.00	0.00	0%	0.00	0.00	0.00		5,900.00
500 · Water & Sewer - VP	205.98	70.00	135.98	194%	531.91	625.00	-93.09	-15%	3,800.00
501 · Electricity - VP	707.22	750.00	-42.78	-6%	2,345.14	2,595.00	-249.86	-10%	8,680.00
502 · Natural Gas - VP	1,105.34	2,000.00	-894.66	-45%	3,745.91	6,300.00	-2,554.09	-41%	12,775.00
503 · Maint/Repair-VP	380.97	550.00	-169.03	-31%	3,543.52	2,200.00	1,343.52	61%	6,500.00
504 · Supplies - VP	13.17	280.00	-266.83	-95%	557.95	960.00	-402.05	-42%	3,200.00
505 · Towels - VP	0.00	0.00	0.00	0%	0.00	0.00	0.00		900.00
506 · Chemicals - VP	0.00	175.00	-175.00	-100%	0.00	700.00	-700.00	-100%	2,075.00
507 · Uniforms - VP	0.00	0.00	0.00	0%	0.00	0.00	0.00		1,000.00
508 · Telephone - VP	42.00	42.00	0.00	0%	168.00	168.00	0.00	0%	500.00
509 · Payroll - VP	3,544.43	3,410.00	134.43	4%	9,759.83	9,680.00	79.83	1%	50,795.00
511 · Workers Comp-VP	250.33	250.00	0.33	0%	470.99	850.00	-379.01	-45%	2,750.00
513 · Cleaning-VP	0.00	0.00	0.00	0%	0.00	0.00	0.00		915.00
514 · Security Alarm - VP	0.00	0.00	0.00	0%	87.00	100.00	-13.00	-13%	400.00
515 · Water & Sewer - HP	130.57	0.00	130.57	0%	184.22	130.00	54.22	42%	1,350.00
516 · Electricity - HP	310.14	350.00	-39.86	-11%	1,013.29	1,255.00	-241.71	-19%	5,525.00
517 · Natural Gas - HP	165.92	275.00	-109.08	-40%	660.51	965.00	-304.49	-32%	6,800.00
518 · Maintenance - HP	0.00	310.00	-310.00	-100%	334.65	1,350.00	-1,015.35	-75%	3,825.00
519 · Supplies - HP	0.00	0.00	0.00	0%	0.00	0.00	0.00		2,850.00
520 · Towels - HP	0.00	0.00	0.00	0%	0.00	0.00	0.00		900.00
521 · Chemicals - HP	0.00	0.00	0.00	0%	0.00	0.00	0.00		3,100.00
522 · Uniforms - HP	0.00	0.00	0.00	0%	0.00	0.00	0.00		1,000.00

## Sun Valley Elkhorn Association, Inc. (Operational)

### Profit & Loss Budget Performance

February 2018

	Feb 18	Budget	\$ Over Budget	% Over / Under	Nov '17 - Feb 18	YTD Budget	\$ Over Budget	% Over / Under	Annual Budget
523 · Telephone - HP	45.00	44.00	1.00	2%	180.00	173.00	7.00	4%	525.00
524 · Payroll - HP	0.00	0.00	0.00	0%	0.00	0.00	0.00		47,565.00
526 · Workers Comp- HP	250.34	250.00	0.34	0%	471.02	850.00	-378.98	-45%	2,750.00
528 · Cleaning - HP	0.00	0.00	0.00	0%	0.00	0.00	0.00		500.00
529 · Security Alarm - HP	0.00	0.00	0.00	0%	42.00	43.00	-1.00	-2%	170.00
531 · Cleaning - HS	480.00	480.00	0.00	0%	1,920.00	1,920.00	0.00	0%	6,950.00
532 · Electricity - HS	132.91	150.00	-17.09	-11%	519.93	540.00	-20.07	-4%	2,360.00
534 · Natural Gas - HS	107.35	125.00	-17.65	-14%	427.90	525.00	-97.10	-18%	1,225.00
535 · Maintenance - HS	0.00	92.00	-92.00	-100%	312.39	364.00	-51.61	-14%	1,100.00
536 · Supplies -HS	0.00	100.00	-100.00	-100%	449.52	400.00	49.52	12%	1,250.00
539 · Cable TV - HS	90.00	90.00	0.00	0%	360.00	360.00	0.00	0%	1,080.00
543 · Furnace Service - HS	0.00	0.00	0.00	0%	709.71	450.00	259.71	58%	450.00
555 · Water & Sewer - HS	189.24	0.00	189.24	0%	378.45	180.00	198.45	110%	550.00
556 · Kitchen Maintenance	0.00	30.00	-30.00	-100%	0.00	120.00	-120.00	-100%	395.00
557 · Alarm - HS	0.00	0.00	0.00	0%	42.00	55.00	-13.00	-24%	220.00
606 · Electricity - Tennis	182.47	200.00	-17.53	-9%	598.89	635.00	-36.11	-6%	1,550.00
607 · Carpet Cleaning	0.00	0.00	0.00	0%	0.00	0.00	0.00		250.00
615-A · Maintenance Har-tru	0.00	0.00	0.00	0%	0.00	0.00	0.00		2,500.00
615 · Maintenance - Tennis	0.00	0.00	0.00	0%	65.00	0.00	65.00	65%	2,725.00
616 · Water - Tennis	58.64	0.00	58.64	0%	58.64	0.00	58.64	58%	625.00
620 · Supplies - Tennis	8.28	0.00	8.28	0%	103.83	0.00	103.83	103%	4,500.00
624 · Tennis Payroll Compensation	0.00	0.00	0.00	0%	0.00	0.00	0.00		27,800.00
625 · Tennis Manager Compensation	0.00	0.00	0.00	0%	0.00	0.00	0.00		10,000.00
626 · Telephone - Tennis	92.00	73.00	19.00	26%	302.99	291.00	11.99	4%	875.00
705 · Insurance - Association	3,429.83	3,107.00	322.83	10%	34,326.80	33,563.00	763.80	2%	55,310.00
707 · Professional Services	570.00	0.00	570.00	0%	4,975.20	5,500.00	-524.80	-10%	7,450.00
715 · Property Taxes	0.00	0.00	0.00	0%	32.12	35.00	-2.88	-8%	35.00
730 · Tax Returns	10.00	0.00	10.00	0%	10.00	10.00	0.00	0%	10.00
745 · Tools/Equipment	0.00	100.00	-100.00	-100%	60.55	200.00	-139.45	-70%	1,000.00
749 · Bad Debts	0.00	0.00	0.00	0%	0.00	0.00	0.00		1,000.00
750 · Other Expenses	0.00	2,000.00	-2,000.00	-100%	4,117.71	4,100.00	17.71	0%	4,500.00
811 · Open Space Trails	0.00	0.00	0.00	0%	0.00	0.00	0.00		500.00
<b>Total Expense</b>	<b>46,834.40</b>	<b>51,638.00</b>	<b>-4,803.60</b>	<b>-9%</b>	<b>218,334.68</b>	<b>234,478.00</b>	<b>-16,143.32</b>	<b>-7%</b>	<b>887,382.00</b>
<b>Net Income</b>	<b>-27,967.92</b>	<b>-42,568.00</b>	<b>14,600.08</b>	<b>-34%</b>	<b>-102,780.32</b>	<b>-122,368.00</b>	<b>19,587.68</b>	<b>-16%</b>	<b>-27,803.00</b>

## Sun Valley Elkhorn Association, Inc. (Operational) Profit & Loss Budget Performance February 2018

	Feb 18	Budget	\$ Over Budget	% Over / Under	Nov '17 - Feb 18	YTD Budget	\$ Over Budget	% Over / Under	Annual Budget
	Actual	Budget	\$ Over / Under	% Over / Under	Actual	Budget	\$ Over / Under	% Over / Under	
<b>Income</b>	18.9	9.1	9.8	108%	115.6	112.1	3.4	3.1%	
<b>Total Expense</b>	46.8	51.6	-4.8	-9%	218.3	234.5	-16.1	-6.9%	
<b>Net Income</b>	-28.0	-42.6	14.6	-34%	-102.8	-122.4	19.6	16.0%	



Sun Valley Elkhorn Association, Inc. (Operational)

Balance Sheet

As of February 28, 2018

Feb 28, 18

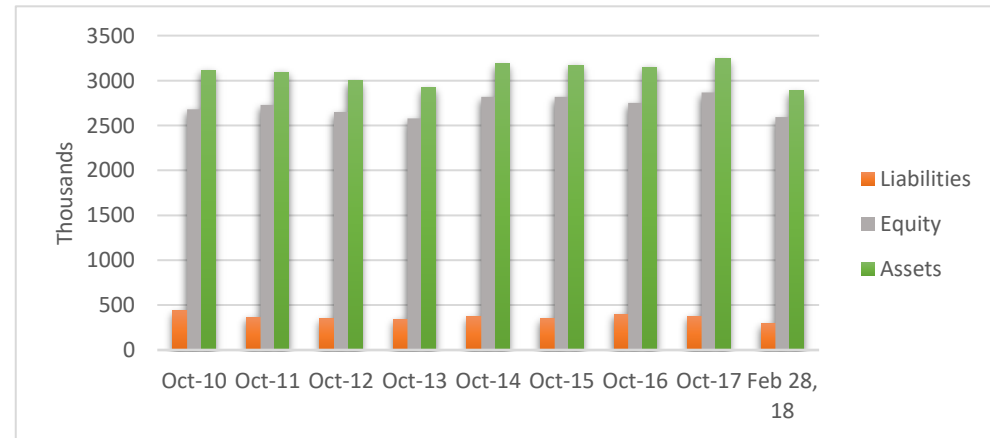
ASSETS

Current Assets

Checking/Savings	
103 · Petty Cash	750.00
104 · Treasuries Direct	
TD-1 6PK9	98,200.22
Total 104 · Treasuries Direct	98,200.22
105 · US Bank-Checking-8707	19,726.16
106 · Savings-US Bank-8731	107,209.90
107 · Savings-Zions Bank	141,536.23
108 · DL Evans-Checking-5403	9,372.67
109 · DL Evans-Savings-5438	65,642.54
Total Checking/Savings	442,437.72
Accounts Receivable	
110 · Assessments Receivable	12,945.74
Total Accounts Receivable	12,945.74
Total Current Assets	455,383.46
Fixed Assets	
130 · Buildings	2,793,250.66
131 · Recreation Facilities	2,353,714.27
132 · Furniture & Fixtures	301,437.65
134 · Land Improvements	365,794.21
140 · Accumulated Depreciation	-3,385,024.71
Total Fixed Assets	2,429,172.08
<b>TOTAL ASSETS</b>	<b>2,884,555.54</b>

	Oct-10	Oct-11	Oct-12	Oct-13	Oct-14	Oct-15	Oct-16	Oct-17	Feb 28, 18
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Liabilities	\$ 436	\$ 364	\$ 348	\$ 342	\$ 369	\$ 352	\$ 397	\$ 377	\$ 292
Equity	\$ 2,681	\$ 2,728	\$ 2,649	\$ 2,577	\$ 2,819	\$ 2,820	\$ 2,752	\$ 2,869	\$ 2,592
Assets	\$ 3,117	\$ 3,091	\$ 2,997	\$ 2,919	\$ 3,188	\$ 3,172	\$ 3,149	\$ 3,245	\$ 2,885



LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

    205 · Accounts Payable - Trade -275.99

    Total Accounts Payable -275.99

Other Current Liabilities

    204 · Dues Billed in Advance (2009) 276,821.21

    208 · Federal Withholding -40.76

    209 · FUTA Taxes Payable 216.22

Sun Valley Elkhorn Association, Inc. (Operational)

**Balance Sheet**

As of February 28, 2018

	<u>Feb 28, 18</u>
210 · SUTA Taxes Payable	321.61
214 · ADC Deposit-Completion	15,000.00
230 · Taxes	30.00
<b>Total Other Current Liabilities</b>	<u>292,348.28</u>
<b>Total Current Liabilities</b>	<u>292,072.29</u>
<b>Total Liabilities</b>	292,072.29
<b>Equity</b>	
240 · Members Equity - Beginning	2,615,464.46
246 · Transfer OP Surplus to Capital	-394,627.92
3900 · Retained Earnings	-1,210,598.20
395 · Transfer from Capital Reserve	1,685,025.23
Net Income	-102,780.32
<b>Total Equity</b>	<u>2,592,483.25</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>2,884,555.54</u></u>

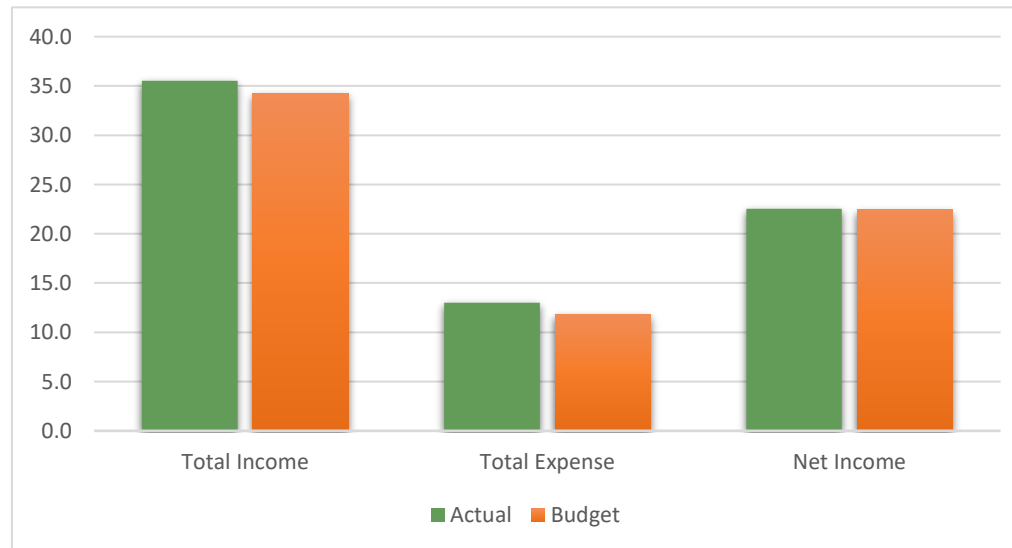


**Sun Valley Elkhorn Association, Inc. (Capital)**  
**Profit Loss Budget Performance**  
February 2018

	Feb 18	Budget	\$ Over Budget	% Over / Under	Nov '17 - Feb 18	YTD Budget	\$ Over Budget	% Over / Under	Annual Budget
<b>Income</b>									
1301 · Member Assessments	5,431.44	3,175.00	2,256.44	71%	34,208.10	32,925.00	1,283.10	4%	256,224.00
1315 · Interest Income	296.98	325.00	-28.02	-9%	1,315.49	1,300.00	15.49	1%	3,900.00
Total Income	5,728.42	3,500.00	2,228.42	64%	35,523.59	34,225.00	1,298.59	4%	260,124.00
<b>Expense</b>									
1460 · Paths-Open Space Trails	0.00	0.00	0.00		0.00	0.00	0.00		5,000.00
1463 · OS Willow Removal	0.00	0.00	0.00		0.00	0.00	0.00		3,000.00
1464 · Fencing	0.00	0.00	0.00		0.00	0.00	0.00		14,500.00
1465 · Village & TC Ponds/Dams	0.00	0.00	0.00		0.00	0.00	0.00		1,075.00
1467 · Pond Aerators	0.00	0.00	0.00		0.00	0.00	0.00		700.00
1490 · HP Maintenance & Repairs	0.00	0.00	0.00		0.00	0.00	0.00		6,500.00
1492 · Furniture-HP	0.00	0.00	0.00		0.00	0.00	0.00		2,500.00
1493 · HP Water Heaters	0.00	0.00	0.00		0.00	0.00	0.00		11,500.00
1494 · Spa/Wading pool replaster	0.00	0.00	0.00		0.00	0.00	0.00		1,500.00
1498 · Water Softener	940.95	1,000.00	-59.05	-6%	940.95	1,000.00	-59.05	-6%	2,700.00
1506 · Replace Sand & HP Filter	0.00	0.00	0.00		0.00	0.00	0.00		3,500.00
1507 · Salt Water Chlorination HP	0.00	0.00	0.00		0.00	0.00	0.00		2,000.00
1511 · Swim Suit Dryer	664.21	650.00	14.21	2%	664.21	650.00	14.21	2%	650.00
1515 · Pool Signs (HP)	0.00	0.00	0.00		0.00	0.00	0.00		625.00
1533 · Harker Parking Lot	0.00	0.00	0.00		0.00	0.00	0.00		21,000.00
1534 · Landscaping-HS	0.00	0.00	0.00		0.00	0.00	0.00		2,500.00
1535 · Patio Furniture	0.00	0.00	0.00		0.00	0.00	0.00		500.00
1537 · Office Furniture	0.00	0.00	0.00		0.00	0.00	0.00		2,000.00
1542 · Computer System Update	2,366.61	1,250.00	1,116.61	89%	3,638.59	2,500.00	1,138.59	46%	2,500.00
1543 · B&W/Color Copier Replacement	0.00	0.00	0.00		0.00	0.00	0.00		7,500.00
1544 · HOA Management Software	0.00	0.00	0.00		0.00	0.00	0.00		2,500.00
1552 · Furnace Replacement HC	0.00	0.00	0.00		0.00	0.00	0.00		8,722.00
1557 · Misc Repairs-HS	0.00	0.00	0.00		1,110.00	1,000.00	110.00	11%	2,500.00
1560 · VP Steam/Sauna	0.00	0.00	0.00		0.00	0.00	0.00		2,800.00
1562 · Washer - Dryer Replacement	0.00	0.00	0.00		0.00	0.00	0.00		5,350.00
1563 · Exterior Signs	0.00	0.00	0.00		0.00	0.00	0.00		625.00
1564-a · Village Int/Ext Paint/Stain	0.00	0.00	0.00		0.00	0.00	0.00		2,000.00
1564-b · Shower Tiles & Floors-Repaint	0.00	0.00	0.00		0.00	0.00	0.00		6,784.00
1569 · Protective Nets	0.00	0.00	0.00		0.00	0.00	0.00		1,000.00
1570 · Equipment Repairs VP	0.00	0.00	0.00		0.00	0.00	0.00		6,000.00
1571 · VP Furniture	0.00	0.00	0.00		0.00	0.00	0.00		2,000.00
1576 · VP Coping/Tile	0.00	0.00	0.00		0.00	0.00	0.00		4,000.00

## Sun Valley Elkhorn Association, Inc. (Capital) Profit Loss Budget Performance February 2018

1580 · VP Pool Covers-Summer/Winter	0.00	0.00	0.00		0.00	0.00	0.00		8,034.00
1588 · Shade Structure (VP)	0.00	0.00	0.00		4,400.00	4,400.00	0.00	0%	7,360.00
1595-c · Spa Heat Exchanger	0.00	0.00	0.00		0.00	0.00	0.00		7,468.00
1596-a · Boiler Replacement	0.00	0.00	0.00		0.00	0.00	0.00		22,870.00
1596-b · VP Heat Exchanger	0.00	0.00	0.00		0.00	0.00	0.00		21,000.00
1606 · Crack/Incidental Repairs-Tennis	0.00	0.00	0.00		0.00	0.00	0.00		5,000.00
1607 · Deck/Court Shade Covers-Tennis	0.00	0.00	0.00		0.00	0.00	0.00		1,300.00
1612 · Tennis Building (HT)	0.00	0.00	0.00		0.00	0.00	0.00		1,000.00
1656 · Court Surfaces (VT)	0.00	0.00	0.00		0.00	0.00	0.00		2,000.00
1659 · Court Nets	0.00	0.00	0.00		0.00	0.00	0.00		700.00
1660 · VT Electronic Gate Lock Access	0.00	0.00	0.00		0.00	0.00	0.00		4,000.00
1661 · Water Cooler Stands-Pipe Covers	0.00	0.00	0.00		0.00	0.00	0.00		7,995.00
1662 · Outdoor Furniture	0.00	0.00	0.00		0.00	0.00	0.00		1,000.00
1664 · Pickleball Courts VT	2,245.00	2,250.00	-5.00	0%	2,245.00	2,250.00	-5.00	0%	7,000.00
<b>Total Expense</b>	<b>6,216.77</b>	<b>5,150.00</b>	<b>1,066.77</b>	<b>21%</b>	<b>12,998.75</b>	<b>11,800.00</b>	<b>1,198.75</b>	<b>10%</b>	<b>232,758.00</b>
<b>Net Income</b>	<b>-488.35</b>	<b>-1,650.00</b>	<b>1,161.65</b>	<b>-70%</b>	<b>22,524.84</b>	<b>22,425.00</b>	<b>99.84</b>	<b>0%</b>	<b>27,366.00</b>
	<b>Actual</b>	<b>Budget</b>	<b>\$ Over / Under</b>	<b>% Over / Under</b>	<b>Actual</b>	<b>Budget</b>	<b>\$ Over / Under</b>	<b>% Over / Under</b>	
<b>Total Income</b>	5.7	3.5	2.2	64%	35.5	34.2	1.3	4%	
<b>Total Expense</b>	6.2	5.2	1.1	21%	13.0	11.8	1.2	10%	
<b>Net Income</b>	-0.5	-1.7	1.2	-70%	22.5	22.4	0.1	0%	



Sun Valley Elkhorn Association, Inc. (Capital Reserve)

Balance Sheet

As of February 28, 2018

**Feb 28, 18**

**ASSETS**

**Current Assets**

**Checking/Savings**

1105 · DL Evans-Checking 5411 57,246.31

1106 · DL Evans-Savings 5446 178,976.22

**1108 · Treasuries Direct**

TD-1 · 6N28 98,619.83

TD-2 · 6PD5 98,498.50

TD-3 · 6PE3 98,331.67

TD-4 · 6PP8 98,149.67

**Total 1108 · Treasuries Direct 393,599.67**

1156 · Bank of the West-CD's 212,000.00

1157-a · Washington Federal CD 813 111,030.10

1157-b · Washington Federal CD 805 140,464.70

**Total Checking/Savings 1,093,317.00**

**Accounts Receivable**

1110 · Member Dues Receivable -3,591.82

**Total Accounts Receivable -3,591.82**

**Other Current Assets**

1115 · Accrued Interest Reveivable 6,038.88

**Total Other Current Assets 6,038.88**

**Total Current Assets 1,095,764.06**

**TOTAL ASSETS 1,095,764.06**

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Other Current Liabilities**

1204 · Dues Billed in Advance (2009) 31,696.56

**Total Other Current Liabilities 31,696.56**

**Total Current Liabilities 31,696.56**

**Total Liabilities 31,696.56**

**Equity**

1241 · Members Equity Beginning 685,944.42

1245 · Transfer to Operations -1,576,790.43

1246 · Transfer OP Surplus/Capital 286,393.09

3900 · Retained Earnings 1,645,995.58

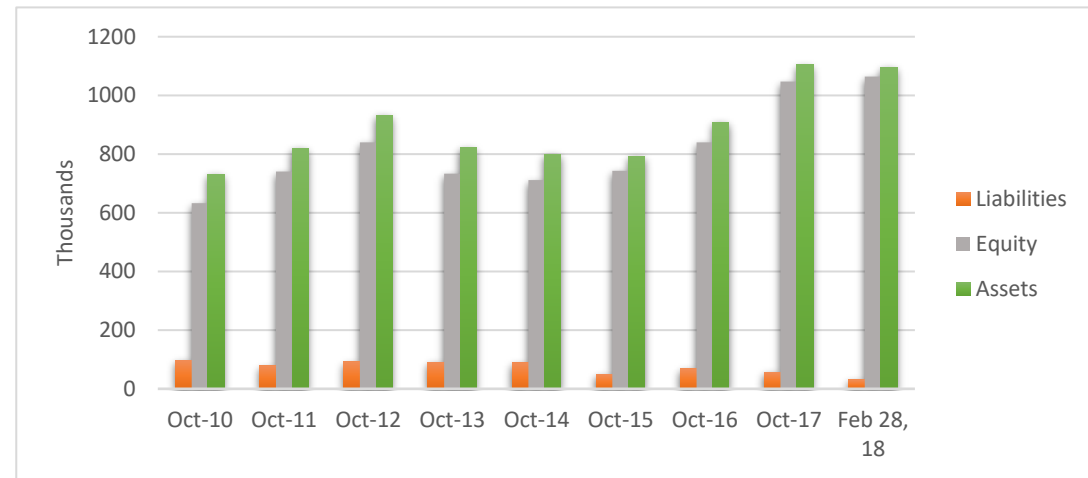
Net Income 22,524.84

**Total Equity 1,064,067.50**

**TOTAL LIABILITIES & EQUITY 1,095,764.06**

	Oct-10	Oct-11	Oct-12	Oct-13	Oct-14	Oct-15	Oct-16	Oct-17	Feb 28, 18
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Liabilities	\$ 98	\$ 79	\$ 92	\$ 91	\$ 88	\$ 50	\$ 69	\$ 57	\$ 32
Equity	\$ 633	\$ 741	\$ 840	\$ 733	\$ 712	\$ 743	\$ 840	\$ 1,047	\$ 1,064
Assets	\$ 731	\$ 819	\$ 932	\$ 824	\$ 800	\$ 793	\$ 909	\$ 1,104	\$ 1,096



# Operational & Capital Combined

		Feb-18					YTD FY 2017-18				
		Actual	Budget	\$ Over / Under	% Over / Under	Actual	Budget	\$ Over / Under	% Over / Under		
OP	Revenue	6.5	9.7	-3.2	-33%	96.7	103.0	-6.4	-6%		
CAP	Revenue	2.1	1.3	0.8	59%	29.8	30.7	-0.9	-3%		
<b>Total</b>	<b>Revenue</b>	<b>8.6</b>	<b>11.0</b>	<b>-2.4</b>	<b>-22%</b>	<b>126.5</b>	<b>133.8</b>	<b>-7.3</b>	<b>-5.4%</b>		
OP	Expense	54.1	62.9	-8.9	-14%	171.5	182.8	-11.3	-6%		
CAP	Expense	0.0	0.0	0.0	0%	6.8	6.7	0.1	2%		
<b>Total</b>	<b>Expense</b>	<b>54.1</b>	<b>62.9</b>	<b>-8.9</b>	<b>-14%</b>	<b>178.3</b>	<b>189.5</b>	<b>-11.2</b>	<b>-5.9%</b>		
OP	Net Income	-47.6	-53.2	5.7	-11%	-74.8	-79.8	5.0	6%		
CAP	Net Income	2.1	1.3	0.8	59%	23.0	24.1	-1.1	-4%		
<b>Total</b>	<b>Net Income</b>	<b>-45.5</b>	<b>-51.9</b>	<b>6.5</b>	<b>-12%</b>	<b>-51.8</b>	<b>-55.7</b>	<b>3.9</b>	<b>-7.0%</b>		
OP & Cap Combined		Feb-18					YTD FY 2017-18				
		Actual	Budget	\$ Over / Under	% Over / Under	Actual	Budget	\$ Over / Under	% Over / Under		
<b>Total</b>	<b>Revenue</b>	<b>8.6</b>	<b>11.0</b>	<b>-2.4</b>	<b>-22%</b>	<b>126.5</b>	<b>133.8</b>	<b>-7.3</b>	<b>-5.4%</b>		
<b>Total</b>	<b>Expense</b>	<b>54.1</b>	<b>62.9</b>	<b>-8.9</b>	<b>-14%</b>	<b>178.3</b>	<b>189.5</b>	<b>-11.2</b>	<b>-5.9%</b>		
<b>Total</b>	<b>Net Income</b>	<b>-45.5</b>	<b>-51.9</b>	<b>6.5</b>	<b>-12%</b>	<b>-51.8</b>	<b>-55.7</b>	<b>3.9</b>	<b>-7.0%</b>		

