

March 2018 Summary: Operational & Capital Funds

Fiscal Year – November 1, 2017 to October 31, 2018

Total Income is 10.5K% (15.5K) over budget
Total Expenses are 3.8K% (12.1K) under budget

OPERATIONAL & CAPITAL COMBINED



OP & Cap Combined		March, 2018				YTD FY 2017-18			
		Actual	Budget	\$ Over / Under	% Over / Under	Actual	Budget	\$ Over / Under	% Over / Under
Total	Revenue	12.0	1.3	10.7	823%	163.1	147.6	15.5	10.5%
Total	Expense	71.0	68.1	2.9	4%	302.3	314.4	-12.1	-3.8%
Total	Net Income	-59.0	-66.8	7.9	-12%	-139.2	-166.8	27.5	-16.5%

March 2018 Explanations

Operational Budget

March 2018

Income

Operational income is 10.6% (12K) over budget.

Expense

SVEA Operational expenses are 5.4% (16.1K) under budget.

Accounts under Budget

Payroll taxes.....	2.9K
Natural Gas VP.....	2.3K
Legal.....	2.0K
Director Travel.....	1.8K
Snow Removal.....	1.5K
Administrative Payroll.....	1.3K

Items over Budget

Insurance Association..... 1.3K

March 2018 Explanations

Capital Budget

March 2018

Income

Capital income is 10.1% (3.5K) over budget

Expense

SVEA Capital expenses are 25.2% (4.0K) over budget.

Accounts under Budget

Nothing Significant.....

Items over Budget

Computer System Update.....	4.0K
Replacement of Amenity Card Printer – 1.9K, replacement of 2 Computers – 1.7K, Harker Center wireless installation – 2.9K (budgeted during FY 16-17 but not billed until FY 17-18)	

Sun Valley Elkhorn Association, Inc. (Operational)
Profit Loss Budget Performance
March 2018

	Mar 18	Budget	\$ Over Budget	% Over / Under	Nov '17 - Mar 18	YTD Budget	\$ Over Budget	% Over / Under	Annual Budget	
Income										
301 · Member Assessments	7,194.92	0.00	7,194.92	0%	119,811.97	108,500.00	11,311.97	10%	834,744.00	
310 · Lien Charges	0.00	300.00	-300.00	-100%	-70.00	300.00	-370.00	-123%	600.00	
315 · Interest Income	21.15	35.00	-13.85	-40%	229.49	175.00	54.49	31%	425.00	
316 · Demand Ltr/Finance Chg	164.36	60.00	104.36	174%	1,672.43	1,190.00	482.43	41%	2,500.00	
327 · Swim Team Income	0.00	0.00	0.00	0%	0.00	0.00	0.00	0%	1,250.00	
331 · Scuba Diving School	0.00	0.00	0.00	0%	0.00	0.00	0.00	0%	85.00	
334 · Tennis Program Fees (Net)	0.00	0.00	0.00	0%	0.00	0.00	0.00	0%	5,750.00	
341 · ADC Income	2,100.00	475.00	1,625.00	342%	3,350.00	2,375.00	975.00	41%	5,750.00	
348 · Program Income	0.00	0.00	0.00	0%	0.00	0.00	0.00	0%	7,100.00	
350 · Other Income	50.00	110.00	-60.00	-55%	60.00	550.00	-490.00	-89%	1,375.00	
Total Income	9,530.43	980.00	8,550.43	872%	125,053.89	113,090.00	11,963.89	10.6%	859,579.00	
Expense										
401 · Legal	1,500.00	1,920.00	-420.00	-22%	7,500.00	9,560.00	-2,060.00	-22%	23,000.00	
403 · Misc Bank Charges	102.25	50.00	52.25	105%	318.13	250.00	68.13	27%	1,225.00	
405 · Accounting	0.00	0.00	0.00	0%	6,250.00	6,250.00	0.00	0%	7,100.00	
410 · Meeting Expense	73.06	100.00	-26.94	-27%	927.82	1,450.00	-522.18	-36%	17,000.00	
411 · Director Travel	0.00	0.00	0.00	0%	0.00	1,800.00	-1,800.00	-100%	1,800.00	
415 · Office Supplies	458.96	310.00	148.96	48%	1,922.24	1,930.00	-7.76	0%	4,100.00	
416 · Stationary	0.00	500.00	-500.00	-100%	0.00	500.00	-500.00	-100%	1,000.00	
417 · Statements/Checks	62.01	0.00	62.01	0%	62.01	0.00	62.01		300.00	
418 · Computer, Amenity, Email Suppor	2,871.94	1,350.00	1,521.94	113%	7,762.19	8,100.00	-337.81	-4%	16,250.00	
419 · Education	0.00	0.00	0.00	0%	575.00	575.00	0.00	0%	2,200.00	
421 · Amenity Cards	0.00	70.00	-70.00	-100%	251.46	350.00	-98.54	-28%	850.00	
425 · Office Machine Maintenance	149.99	40.00	109.99	275%	149.99	200.00	-50.01	-25%	500.00	
430 · Employee Health Insurance	3,202.27	3,655.00	-452.73	-12%	16,367.18	16,795.00	-427.82	-3%	42,380.00	
431-A · Admin-Part-time Payroll	0.00	0.00	0.00	0%	913.93	900.00	13.93	2%	11,600.00	
431-B · Program Payroll	0.00	0.00	0.00	0%	0.00	0.00	0.00		6,900.00	
431 · Administrative Payroll	30,854.67	31,350.00	-495.33	-2%	112,856.19	114,120.00	-1,263.81	-1%	275,400.00	
432 · Payroll Taxes	2,925.01	3,830.00	-904.99	-24%	10,755.85	13,642.00	-2,886.15	-21%	43,982.00	
433 · Workers Comp Ins	500.66	250.00	250.66	100%	971.65	1,100.00	-128.35	-12%	2,750.00	
434 · Retirement	1,851.30	1,870.00	-18.70	-1%	6,658.58	6,705.00	-46.42	-1%	16,500.00	
440 · Postage	1,560.00	1,500.00	60.00	4%	2,777.99	3,300.00	-522.01	-16%	7,500.00	
441 · Subscriptions	0.00	0.00	0.00	0%	0.00	0.00	0.00		140.00	
442 · Auto	272.50	175.00	97.50	56%	894.64	875.00	19.64	2%	2,100.00	

Sun Valley Elkhorn Association, Inc. (Operational)
Profit Loss Budget Performance
March 2018

	Mar 18	Budget	\$ Over Budget	% Over / Under	Nov '17 - Mar 18	YTD Budget	\$ Over Budget	% Over / Under	Annual Budget
443 · ADC Expense	825.00	400.00	425.00	106%	1,600.00	2,025.00	-425.00	-21%	4,825.00
444 · Summer Program Expense	89.69	0.00	89.69	0%	89.69	0.00	89.69		8,500.00
445 · Copier Maint Agrmt	925.52	750.00	175.52	23%	4,265.69	4,250.00	15.69	0%	8,400.00
447 · Telephone	198.02	215.00	-16.98	-8%	910.13	1,095.00	-184.87	-17%	2,600.00
448 · Pitnety Bowes Leased Equip	0.00	0.00	0.00	0%	1,930.50	2,000.00	-69.50	-3%	4,050.00
460 · Electricity	29.00	30.00	-1.00	-3%	146.75	145.00	1.75	1%	635.00
470 · Landscaping	0.00	0.00	0.00	0%	986.13	1,060.00	-73.87	-7%	39,975.00
475 · Snow Removal	619.25	525.00	94.25	18%	1,977.00	3,500.00	-1,523.00	-44%	3,500.00
480 · Park Maintenance	0.00	0.00	0.00	0%	0.00	0.00	0.00		500.00
483 · Pond Maintenance	40.65	40.00	0.65	2%	843.88	200.00	643.88	322%	8,200.00
484 · Park Supplies	0.00	0.00	0.00	0%	0.00	0.00	0.00		300.00
485 · Trash Pickup	52.11	37.00	15.11	41%	249.53	186.00	63.53	34%	1,225.00
486 · Water/Irrigation	0.00	50.00	-50.00	-100%	2,040.59	2,090.00	-49.41	-2%	5,800.00
487 · Open Space Maintenance	0.00	0.00	0.00	0%	502.23	350.00	152.23	43%	600.00
488 · Fire Extinguishers	0.00	435.00	-435.00	-100%	174.00	435.00	-261.00	-60%	435.00
489 · Weed Control	0.00	0.00	0.00	0%	0.00	0.00	0.00		5,900.00
500 · Water & Sewer - VP	76.07	70.00	6.07	9%	607.98	695.00	-87.02	-13%	3,800.00
501 · Electricity - VP	644.98	650.00	-5.02	-1%	2,990.12	3,245.00	-254.88	-8%	8,680.00
502 · Natural Gas - VP	1,372.14	1,100.00	272.14	25%	5,118.05	7,400.00	-2,281.95	-31%	12,775.00
503 · Maint/Repair-VP	0.00	550.00	-550.00	-100%	3,543.52	2,750.00	793.52	29%	6,500.00
504 · Supplies - VP	71.86	280.00	-208.14	-74%	629.81	1,240.00	-610.19	-49%	3,200.00
505 · Towels - VP	0.00	0.00	0.00	0%	0.00	0.00	0.00		900.00
506 · Chemicals - VP	100.44	175.00	-74.56	-43%	100.44	875.00	-774.56	-89%	2,075.00
507 · Uniforms - VP	0.00	0.00	0.00	0%	0.00	0.00	0.00		1,000.00
508 · Telephone - VP	42.00	42.00	0.00	0%	210.00	210.00	0.00	0%	500.00
509 · Payroll - VP	5,155.13	5,115.00	40.13	1%	14,914.96	14,795.00	119.96	1%	50,795.00
511 · Workers Comp-VP	500.66	250.00	250.66	100%	971.65	1,100.00	-128.35	-12%	2,750.00
513 · Cleaning-VP	0.00	0.00	0.00	0%	0.00	0.00	0.00		915.00
514 · Security Alarm - VP	87.00	100.00	-13.00	-13%	174.00	200.00	-26.00	-13%	400.00
515 · Water & Sewer - HP	0.00	120.00	-120.00	-100%	184.22	250.00	-65.78	-26%	1,350.00
516 · Electricity - HP	338.28	350.00	-11.72	-3%	1,351.57	1,605.00	-253.43	-16%	5,525.00
517 · Natural Gas - HP	172.27	175.00	-2.73	-2%	832.78	1,140.00	-307.22	-27%	6,800.00
518 · Maintenance - HP	272.00	310.00	-38.00	-12%	606.65	1,660.00	-1,053.35	-63%	3,825.00
519 · Supplies - HP	0.00	100.00	-100.00	-100%	0.00	100.00	-100.00	-100%	2,850.00
520 · Towels - HP	0.00	0.00	0.00	0%	0.00	0.00	0.00		900.00
521 · Chemicals - HP	0.00	0.00	0.00	0%	0.00	0.00	0.00		3,100.00

Sun Valley Elkhorn Association, Inc. (Operational)
Profit Loss Budget Performance
March 2018

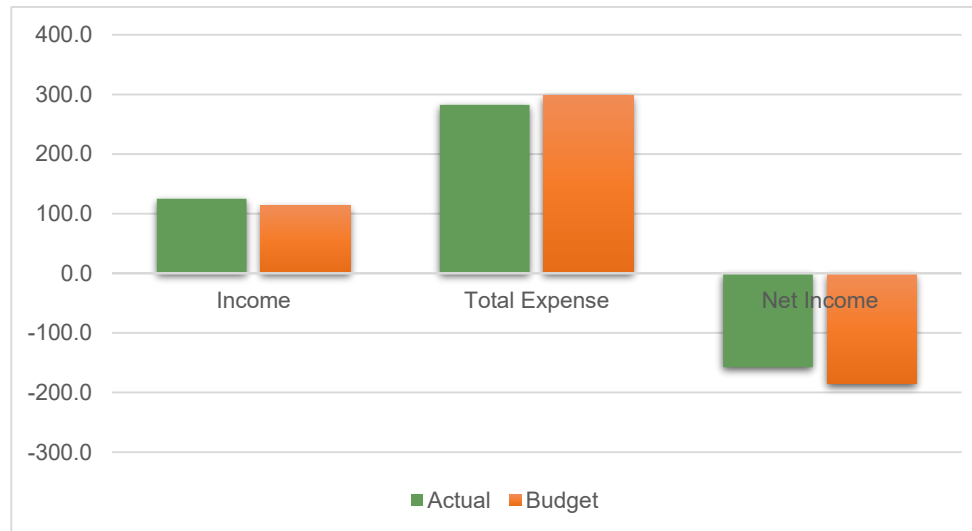
	Mar 18	Budget	\$ Over Budget	% Over / Under	Nov '17 - Mar 18	YTD Budget	\$ Over Budget	% Over / Under	Annual Budget
522 · Uniforms - HP	0.00	0.00	0.00	0%	0.00	0.00	0.00		1,000.00
523 · Telephone - HP	45.00	44.00	1.00	2%	225.00	217.00	8.00	4%	525.00
524 · Payroll - HP	0.00	0.00	0.00	0%	0.00	0.00	0.00		47,565.00
526 · Workers Comp- HP	500.68	250.00	250.68	100%	971.70	1,100.00	-128.30	-12%	2,750.00
528 · Cleaning - HP	0.00	0.00	0.00	0%	0.00	0.00	0.00		500.00
529 · Security Alarm - HP	42.00	43.00	-1.00	-2%	84.00	86.00	-2.00	-2%	170.00
531 · Cleaning - HS	720.00	720.00	0.00	0%	2,640.00	2,640.00	0.00	0%	6,950.00
532 · Electricity - HS	144.98	150.00	-5.02	-3%	664.91	690.00	-25.09	-4%	2,360.00
534 · Natural Gas - HS	111.62	100.00	11.62	12%	539.52	625.00	-85.48	-14%	1,225.00
535 · Maintenance - HS	0.00	92.00	-92.00	-100%	312.39	456.00	-143.61	-31%	1,100.00
536 · Supplies -HS	236.67	100.00	136.67	137%	686.19	500.00	186.19	37%	1,250.00
539 · Cable TV - HS	90.00	90.00	0.00	0%	450.00	450.00	0.00	0%	1,080.00
543 · Furnace Service - HS	0.00	0.00	0.00	0%	709.71	450.00	259.71	58%	450.00
555 · Water & Sewer - HS	0.00	125.00	-125.00	-100%	378.45	305.00	73.45	24%	550.00
556 · Kitchen Maintenance	0.00	30.00	-30.00	-100%	0.00	150.00	-150.00	-100%	395.00
557 · Alarm - HS	92.00	55.00	37.00	67%	134.00	110.00	24.00	22%	220.00
606 · Electricity - Tennis	192.27	175.00	17.27	10%	791.16	810.00	-18.84	-2%	1,550.00
607 · Carpet Cleaning	0.00	0.00	0.00	0%	0.00	0.00	0.00		250.00
615-A · Maintenance Har-tru	0.00	0.00	0.00	0%	0.00	0.00	0.00		2,500.00
615 · Maintenance - Tennis	0.00	0.00	0.00	0%	65.00	0.00	65.00		2,725.00
616 · Water - Tennis	0.00	50.00	-50.00	-100%	58.64	50.00	8.64	17%	625.00
620 · Supplies - Tennis	310.61	0.00	310.61	0%	414.44	0.00	414.44		4,500.00
624 · Tennis Payroll Compensation	0.00	0.00	0.00	0%	0.00	0.00	0.00		27,800.00
625 · Tennis Manager Compensation	0.00	0.00	0.00	0%	0.00	0.00	0.00		10,000.00
626 · Telephone - Tennis	92.00	73.00	19.00	26%	394.99	364.00	30.99	9%	875.00
705 · Insurance - Association	3,513.84	3,107.00	406.84	13%	37,840.64	36,670.00	1,170.64	3%	55,310.00
707 · Professional Services	0.00	0.00	0.00	0%	4,975.20	5,500.00	-524.80	-10%	7,450.00
715 · Property Taxes	0.00	0.00	0.00	0%	32.12	35.00	-2.88	-8%	35.00
730 · Tax Returns	0.00	0.00	0.00	0%	10.00	10.00	0.00	0%	10.00
745 · Tools/Equipment	127.64	100.00	27.64	28%	188.19	300.00	-111.81	-37%	1,000.00
749 · Bad Debts	0.00	0.00	0.00	0%	0.00	0.00	0.00		1,000.00
750 · Other Expenses	0.00	0.00	0.00	0%	4,117.71	4,100.00	17.71	0%	4,500.00
811 · Open Space Trails	0.00	0.00	0.00	0%	0.00	0.00	0.00		500.00
Total Expense	64,216.00	64,143.00	73.00	0%	282,550.68	298,621.00	-16,070.32	-5%	887,382.00
Net Income	-54,685.57	-63,163.00	8,477.43	-13%	-157,496.79	-185,531.00	28,034.21	-15%	-27,803.00

Sun Valley Elkhorn Association, Inc. (Operational)

Profit Loss Budget Performance

March 2018

	Mar 18	Budget	\$ Over Budget	% Over / Under	Nov '17 - Mar 18	YTD Budget	\$ Over Budget	% Over / Under	Annual Budget
Income	9.5	1.0	8.6	872%	125.1	113.1	12.0	10.6%	
Total Expense	64.2	64.1	0.1	0%	282.6	298.6	-16.1	-5.4%	
Net Income	-54.7	-63.2	8.5	-13%	-157.5	-185.5	28.0	15.1%	



Sun Valley Elkhorn Association, Inc. (Operational)

Balance Sheet

As of March 31, 2018

Mar 31, 18

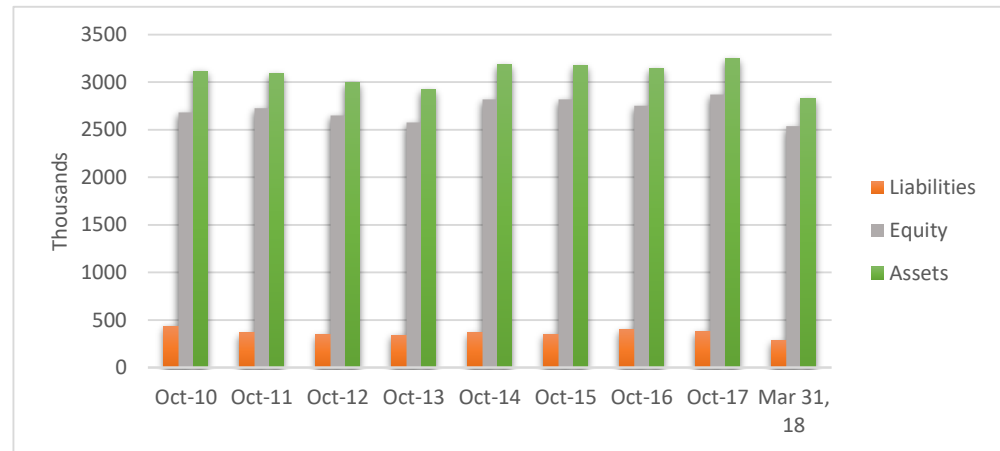
ASSETS

Current Assets

Checking/Savings	
103 · Petty Cash	750.00
104 · Treasuries Direct	
TD-1 6PK9	98,200.22
TD-2 6PY9	49,537.42
Total 104 · Treasuries Direct	147,737.64
105 · US Bank-Checking-8707	20,453.32
106 · Savings-US Bank-8731	57,676.02
107 · Savings-Zions Bank	89,162.18
108 · DL Evans-Checking-5403	7,215.42
109 · DL Evans-Savings-5438	68,748.97
Total Checking/Savings	391,743.55
Accounts Receivable	
110 · Assessments Receivable	5,883.49
Total Accounts Receivable	5,883.49
Total Current Assets	397,627.04
Fixed Assets	
130 · Buildings	2,793,250.66
131 · Recreation Facilities	2,353,714.27
132 · Furniture & Fixtures	301,437.65
134 · Land Improvements	365,794.21
140 · Accumulated Depreciation	-3,385,024.71
Total Fixed Assets	2,429,172.08
TOTAL ASSETS	2,826,799.12

	Oct-10	Oct-11	Oct-12	Oct-13	Oct-14	Oct-15	Oct-16	Oct-17	Mar 31, 18
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Liabilities	\$ 436	\$ 364	\$ 348	\$ 342	\$ 369	\$ 352	\$ 397	\$ 377	\$ 289
Equity	\$ 2,681	\$ 2,728	\$ 2,649	\$ 2,577	\$ 2,819	\$ 2,820	\$ 2,752	\$ 2,869	\$ 2,538
Assets	\$ 3,117	\$ 3,091	\$ 2,997	\$ 2,919	\$ 3,188	\$ 3,172	\$ 3,149	\$ 3,245	\$ 2,827



LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable	
205 · Accounts Payable Trade	-140.65
Other Current Liabilities	
204 · Dues Billed in Advance (2009)	269,626.29
210 · SUTA Taxes Payable	16.70

Sun Valley Elkhorn Association, Inc. (Operational)

Balance Sheet

As of March 31, 2018

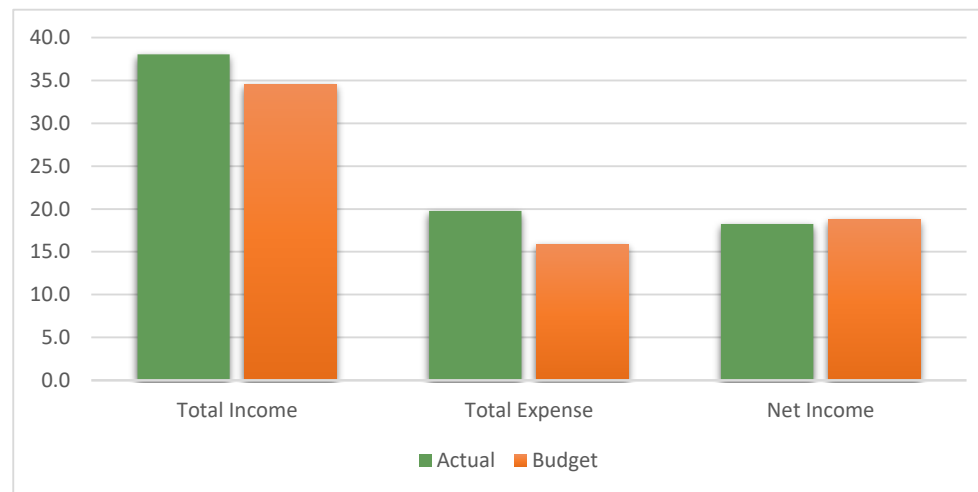
	<u>Mar 31, 18</u>
214 · ADC Deposit-Completion	19,500.00
230 · Taxes	30.00
Total Other Current Liabilities	<u>289,172.99</u>
Total Current Liabilities	<u>289,032.34</u>
Total Liabilities	289,032.34
Equity	
240 · Members Equity - Beginning	2,615,464.46
246 · Transfer OP Surplus to Capital	-394,627.92
3900 · Retained Earnings	-1,210,598.20
395 · Transfer from Capital Reserve	1,685,025.23
Net Income	<u>-157,496.79</u>
Total Equity	<u>2,537,766.78</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,826,799.12</u></u>

Sun Valley Elkhorn Association, Inc. (Capital)
Profit Loss Budget Performance
March 2018

	Mar 18	Budget	\$ Over Budget	% Over / Under	Nov '17 - Mar 18	YTD Budget	\$ Over Budget	% Over / Under	Annual Budget
Income									
1301 · Member Assessments	2,184.93	0.00	2,184.93		36,393.03	32,925.00	3,468.03	10.5%	256,224.00
1315 · Interest Income	328.93	325.00	3.93	1%	1,644.42	1,625.00	19.42	1%	3,900.00
Total Income	2,513.86	325.00	2,188.86	673%	38,037.45	34,550.00	3,487.45	10%	260,124.00
Expense									
1460 · Paths-Open Space Trails	0.00	0.00	0.00		0.00	0.00	0.00		5,000.00
1463 · OS Willow Removal	0.00	0.00	0.00		0.00	0.00	0.00		3,000.00
1464 · Fencing	0.00	0.00	0.00		0.00	0.00	0.00		14,500.00
1465 · Village & TC Ponds/Dams	0.00	0.00	0.00		0.00	0.00	0.00		1,075.00
1467 · Pond Aerators	0.00	0.00	0.00		0.00	0.00	0.00		700.00
1490 · HP Maintenance & Repairs	0.00	0.00	0.00		0.00	0.00	0.00		6,500.00
1492 · Furniture-HP	0.00	0.00	0.00		0.00	0.00	0.00		2,500.00
1493 · HP Water Heaters	0.00	0.00	0.00		0.00	0.00	0.00		11,500.00
1494 · Spa/Wading pool replaster	0.00	0.00	0.00		0.00	0.00	0.00		1,500.00
1498 · Water Softener	0.00	0.00	0.00		940.95	1,000.00	-59.05	-6%	2,700.00
1506 · Replace Sand & HP Filter	0.00	0.00	0.00		0.00	0.00	0.00		3,500.00
1507 · Salt Water Chlorination HP	0.00	0.00	0.00		0.00	0.00	0.00		2,000.00
1511 · Swim Suit Dryer	0.00	0.00	0.00		664.21	650.00	14.21	2%	650.00
1515 · Pool Signs (HP)	0.00	0.00	0.00		0.00	0.00	0.00		625.00
1533 · Harker Parking Lot	0.00	0.00	0.00		0.00	0.00	0.00		21,000.00
1534 · Landscaping-HS	0.00	0.00	0.00		0.00	0.00	0.00		2,500.00
1535 · Patio Furniture	0.00	0.00	0.00		0.00	0.00	0.00		500.00
1537 · Office Furniture	0.00	0.00	0.00		0.00	0.00	0.00		2,000.00
1542 · Computer System Update	2,908.75	0.00	2,908.75		6,547.34	2,500.00	4,047.34	162%	2,500.00
1543 · B&W/Color Copier Replacement	0.00	0.00	0.00		0.00	0.00	0.00		7,500.00
1544 · HOA Management Software	0.00	0.00	0.00		0.00	0.00	0.00		2,500.00
1552 · Furnace Replacement HC	0.00	0.00	0.00		0.00	0.00	0.00		8,722.00
1557 · Misc Repairs-HS	0.00	0.00	0.00		1,110.00	1,000.00	110.00	11%	2,500.00
1560 · VP Steam/Sauna	0.00	0.00	0.00		0.00	0.00	0.00		2,800.00
1562 · Washer - Dryer Replacement	0.00	0.00	0.00		0.00	0.00	0.00		5,350.00
1563 · Exterior Signs	0.00	0.00	0.00		0.00	0.00	0.00		625.00
1564-a · Village Int/Ext Paint/Stain	0.00	0.00	0.00		0.00	0.00	0.00		2,000.00
1564-b · Shower Tiles & Floors-Repaint	0.00	0.00	0.00		0.00	0.00	0.00		6,784.00
1569 · Protective Nets	0.00	0.00	0.00		0.00	0.00	0.00		1,000.00
1570 · Equipment Repairs VP	0.00	0.00	0.00		0.00	0.00	0.00		6,000.00
1571 · VP Furniture	0.00	0.00	0.00		0.00	0.00	0.00		2,000.00

Sun Valley Elkhorn Association, Inc. (Capital) Profit Loss Budget Performance March 2018

	Mar 18	Budget	\$ Over Budget	% Over / Under	Nov '17 - Mar 18	YTD Budget	\$ Over Budget	% Over / Under	Annual Budget
1576 · VP Coping/Tile	0.00	0.00	0.00		0.00	0.00	0.00		4,000.00
1580 · VP Pool Covers-Summer/Winter	0.00	0.00	0.00		0.00	0.00	0.00		8,034.00
1588 · Shade Structure (VP)	0.00	0.00	0.00		4,400.00	4,400.00	0.00	0%	7,360.00
1595-c · Spa Heat Exchanger	0.00	0.00	0.00		0.00	0.00	0.00		7,468.00
1596-a · Boiler Replacement	0.00	0.00	0.00		0.00	0.00	0.00		22,870.00
1596-b · VP Heat Exchanger	0.00	0.00	0.00		0.00	0.00	0.00		21,000.00
1606 · Crack/Incidental Repairs-Tennis	0.00	0.00	0.00		0.00	0.00	0.00		5,000.00
1607 · Deck/Court Shade Covers-Tennis	0.00	0.00	0.00		0.00	0.00	0.00		1,300.00
1612 · Tennis Building (HT)	0.00	0.00	0.00		0.00	0.00	0.00		1,000.00
1656 · Court Surfaces (VT)	0.00	0.00	0.00		0.00	0.00	0.00		2,000.00
1659 · Court Nets	0.00	0.00	0.00		0.00	0.00	0.00		700.00
1660 · VT Electronic Gate Lock Access	3,875.75	4,000.00	-124.25	-3%	3,875.75	4,000.00	-124.25	-3%	4,000.00
1661 · Water Cooler Stands-Pipe Covers	0.00	0.00	0.00		0.00	0.00	0.00		7,995.00
1662 · Outdoor Furniture	0.00	0.00	0.00		0.00	0.00	0.00		1,000.00
1664 · Pickleball Courts VT	0.00	0.00	0.00		2,245.00	2,250.00	-5.00	0%	7,000.00
Total Expense	6,784.50	4,000.00	2,784.50	70%	19,783.25	15,800.00	3,983.25	25%	232,758.00
Net Income	-4,270.64	-3,675.00	-595.64	16%	18,254.20	18,750.00	-495.80	-3%	27,366.00
Total Income	2.5	0.3	2.2	673%	38.0	34.6	3.5	10%	
Total Expense	6.8	4.0	2.8	70%	19.8	15.8	4.0	25%	
Net Income	-4.3	-3.7	-0.6	16%	18.3	18.8	-0.5	-3%	



Sun Valley Elkhorn Association, Inc. (Capital Reserve)
Balance Sheet
As of March 31, 2018

Mar 31, 18

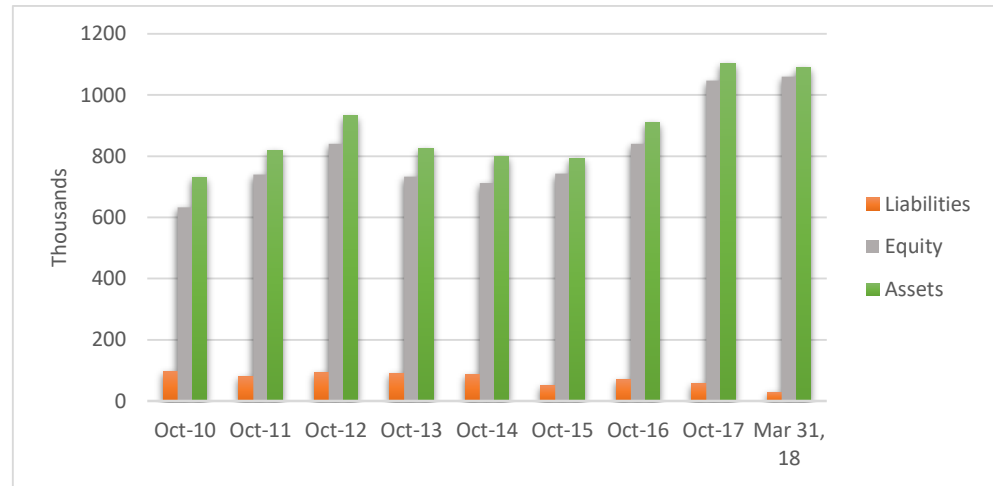
ASSETS

Current Assets

Checking/Savings	
1105 · DL Evans-Checking 5411	50,153.10
1106 · DL Evans-Savings 5446	181,183.22
1108 · Treasuries Direct	
TD-1 · 6N28	98,619.83
TD-2 · 6PD5	98,498.50
TD-3 · 6PE3	98,331.67
TD-4 · 6PP8	98,149.67
Total 1108 · Treasuries Direct	<u>393,599.67</u>
1156 · Bank of the West-CD's	212,000.00
1157-a · Washington Federal CD 813	111,128.21
1157-b · Washington Federal CD 805	140,671.23
Total Checking/Savings	<u>1,088,735.43</u>
Accounts Receivable	
1110 · Member Dues Receivable	-5,776.75
Total Accounts Receivable	<u>-5,776.75</u>
Other Current Assets	
1115 · Accrued Interest Receivable	6,038.88
Total Other Current Assets	<u>6,038.88</u>
Total Current Assets	<u>1,088,997.56</u>
TOTAL ASSETS	<u><u>1,088,997.56</u></u>

	Oct-10	Oct-11	Oct-12	Oct-13	Oct-14	Oct-15	Oct-16	Oct-17	Mar 31, 18
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	Oct-10	Oct-11	Oct-12	Oct-13	Oct-14	Oct-15	Oct-16	Oct-17	Mar 31, 18
Liabilities	\$ 98	\$ 79	\$ 92	\$ 91	\$ 88	\$ 50	\$ 69	\$ 57	\$ 29
Equity	\$ 633	\$ 741	\$ 840	\$ 733	\$ 712	\$ 743	\$ 840	\$ 1,047	\$ 1,060
Assets	\$ 731	\$ 819	\$ 932	\$ 824	\$ 800	\$ 793	\$ 909	\$ 1,104	\$ 1,089



LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

1205 · Accounts Payable	-441.02
Total Accounts Payable	<u>-441.02</u>

Credit Cards

1203 · DL Evans CC Williamson	130.09
Total Credit Cards	<u>130.09</u>

Other Current Liabilities

1204 · Dues Billed in Advance (2009)	29,511.63
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Sun Valley Elkhorn Association, Inc. (Capital Reserve)

Balance Sheet

As of March 31, 2018

Total Other Current Liabilities	<u>29,511.63</u>
Total Current Liabilities	<u>29,200.70</u>
Total Liabilities	29,200.70
Equity	
1241 · Members Equity Beginning	685,944.42
1245 · Transfer to Operations	-1,576,790.43
1246 · Transfer OP Surplus/Capital	286,393.09
3900 · Retained Earnings	1,645,995.58
Net Income	<u>18,254.20</u>
Total Equity	<u>1,059,796.86</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,088,997.56</u></u>

Operational & Capital Combined

		Mar-18						YTD FY 2017-18					
		Actual	Budget	\$ Over / Under	% Over / Under		Actual	Budget	\$ Over / Under	% Over / Under			
OP	Revenue	9.5	1.0	8.6	872%		125.1	113.1	12.0	10.6%			
CAP	Revenue	2.5	0.3	2.2	673%		38.0	34.6	3.5	10.1%			
Total	Revenue	12.0	1.3	10.7	823%		163.1	147.6	15.5	10.5%			
OP	Expense	64.2	64.1	0.1	0%		282.6	298.6	-16.1	-5.4%			
CAP	Expense	6.8	4.0	2.8	70%		19.8	15.8	4.0	25.2%			
Total	Expense	71.0	68.1	2.9	4%		302.3	314.4	-12.1	-3.8%			
OP	Net Income	-54.7	-63.2	8.5	-13%		-157.5	-185.5	28.0	15.1%			
CAP	Net Income	-4.3	-3.7	-0.6	16%		18.3	18.8	-0.5	-2.6%			
Total	Net Income	-59.0	-66.8	7.9	-12%		-139.2	-166.8	27.5	-16.5%			
OP & Cap Combined		Mar-18						YTD FY 2017-18					
		Actual	Budget	\$ Over / Under	% Over / Under		Actual	Budget	\$ Over / Under	% Over / Under			
Total	Revenue	12.0	1.3	10.7	823%		163.1	147.6	15.5	10.5%			
Total	Expense	71.0	68.1	2.9	4%		302.3	314.4	-12.1	-3.8%			
Total	Net Income	-59.0	-66.8	7.9	-12%		-139.2	-166.8	27.5	-16.5%			

