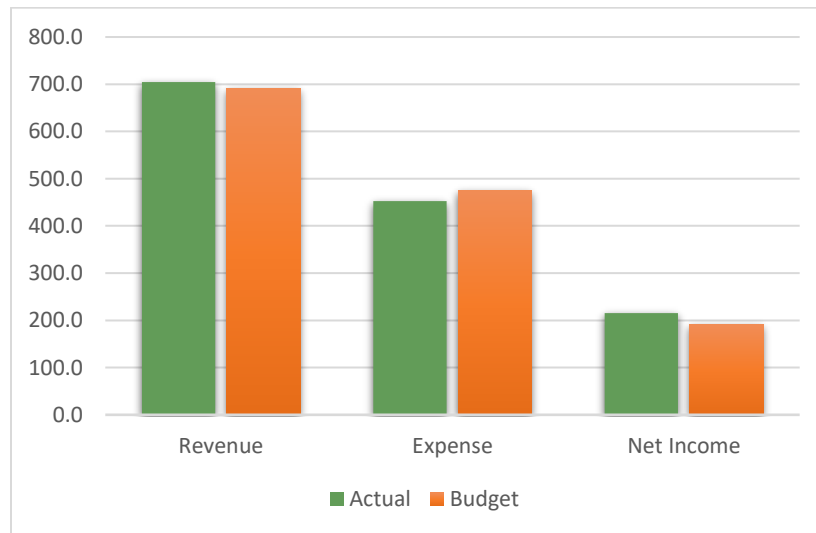


June 2018 Summary: Operational & Capital Funds

Fiscal Year – November 1, 2017 to October 31, 2018

Total Income is 1.9% (13.0K) over budget
Total Expenses are 4.7% (22.5K) over budget

OPERATIONAL & CAPITAL COMBINED



OP & Cap Combined		June, 2018				YTD FY 2017-18			
		Actual	Budget	\$ Over / Under	% Over / Under	Actual	Budget	\$ Over / Under	% Over / Under
Total	Revenue	36.8	25.0	11.7	47%	704.7	691.7	13.0	1.9%
Total	Expense	105.2	96.8	2.1	2%	452.4	474.9	-22.5	-4.7%
Total	Net Income	-68.4	46.2	-17.8	-39%	215.5	191.8	23.7	12.4%

June 2018 Explanations

Operational Budget

June 2018

Income

Operational income is 2.2% (11.8K) over budget.

Expense

SVEA Operational expenses are 8.3% (43.4K) under budget.

Accounts under Budget

Landscaping	6.0K
Payroll Taxes	5.6K
Payroll Village Pool	3.3K
Legal	3.3K
Natural Gas	3.0K
Administrative Payroll.....	2.5K
Maintenance Har-Tru.....	2.5K

Items over Budget

Education 1.7K

Lifeguard training expense. More new employees than average resulted in higher costs.

June 2018 Explanations

Capital Budget

June 2018

Income

Capital income is 1% (1.2K) over budget

Expense

SVEA Capital expenses are 31% (19.1K) over budget.

Accounts under Budget

Nothing Significant.....

Items over Budget

Harker Parking Lot Curb Replacement 8.0K

The SVEA Executive Committee gave permission to exceed the 2017/18 curb replacement budget amount by up to \$10,000. The project is now complete and came in 2K under the allotted increase.

Computer System Update 4.0K

Replacement of Amenity Card Printer – 1.9K, replacement of 2 Computers – 1.7K, Harker Center wireless installation – 2.9K (budgeted during FY 16-17 but not billed until FY 17-18)

Pickleball Courts..... 4.0K *

Acoustic study \$2.2K, fencing frames 4.0K, foam panels 1.5K

Tennis Electronic Gate Lock Access 2.5K *

Scanners 3.6K, pickleball gate 1.4K, software 1K

* In the 2017/18 budget staff requested and the Board approved funding for the following Capital items:

- Tennis electronic gate access - \$4,000
- Court painting for pickleball - \$7,000
- Total budget amount: \$11,000

In March 2018 Staff requested the following changes:

- Village:
 - Gate fabrication and electronic access control for entire pickleball area \$4,865
 - Paint Court #3 (lines only) for four (4) Pickleball courts: \$1,200
 - Install sound absorption foam panels (soft surface) on Acoustifence: \$1,650
 - Total cost: \$11,395
- Harker:
 - Install electronic access to pro-shop restrooms \$3,380

The executive approved the increase and redirection of funds

Sun Valley Elkhorn Association, Inc. (Operational)
Profit & Loss Budget Performance
 June 2018

	Jun 18	Budget	\$ Over Budget	% Over / Under	Nov '17 - Jun 18	YTD Budget	\$ Over Budget	% Over / Under	Annual Budget
Income									
301 · Member Assessments	19,766.29	15,000.00	4,766.29	32%	523,751.00	520,500.00	3,251.00	1%	843,744.00
310 · Lien Charges	0.00	0.00	0.00	0%	-70.00	300.00	-370.00	-123%	600.00
315 · Interest Income	54.80	35.00	19.80	57%	386.26	280.00	106.26	38%	425.00
316 · Demand Ltr/Finace Chg	942.78	60.00	882.78	1,471%	2,603.41	1,370.00	1,233.41	90%	2,500.00
327 · Swim Team Income	0.00	0.00	0.00	0%	0.00	0.00	0.00	0%	1,250.00
331 · Scuba Diving School	0.00	0.00	0.00	0%	0.00	0.00	0.00	0%	85.00
334 · Tennis Program Fees (Net)	6,789.84	1,500.00	5,289.84	353%	6,789.84	1,500.00	5,289.84	353%	5,750.00
341 · ADC Income	550.00	500.00	50.00	10%	5,750.00	3,850.00	1,900.00	49%	5,750.00
348 · Program Income	1,960.00	2,500.00	-540.00	-22%	3,318.18	2,500.00	818.18	33%	7,100.00
350 · Other Income	366.90	120.00	246.90	206%	426.90	890.00	-463.10	-52%	1,375.00
409 · Returned Check Charges	0.00	0.00	0.00		30.00	0.00	30.00		0.00
Total Income	30,430.61	19,715.00	10,715.61	54%	542,985.59	531,190.00	11,795.59	2.2%	868,579.00
Expense									
401 · Legal	1,500.00	1,920.00	-420.00	-22%	12,000.00	15,320.00	-3,320.00	-22%	23,000.00
403 · Misc Bank Charges	170.38	275.00	-104.62	-38%	645.96	625.00	20.96	3%	1,225.00
405 · Accounting	0.00	0.00	0.00	0%	6,860.00	7,100.00	-240.00	-3%	7,100.00
410 · Meeting Expense	200.27	175.00	25.27	14%	1,419.97	1,900.00	-480.03	-25%	17,000.00
411 · Director Travel	0.00	0.00	0.00	0%	0.00	1,800.00	-1,800.00	-100%	1,800.00
415 · Office Supplies	165.62	310.00	-144.38	-47%	2,898.12	2,860.00	38.12	1%	4,100.00
416 · Stationary	0.00	0.00	0.00	0%	0.00	500.00	-500.00	-100%	1,000.00
417 · Statements/Checks	0.00	0.00	0.00	0%	887.48	0.00	887.48		300.00
418 · Computer, Amenity, Email Suppor	1,645.88	1,350.00	295.88	22%	11,092.57	12,200.00	-1,107.43	-9%	16,250.00
419 · Education	1,800.00	1,625.00	175.00	11%	4,090.00	2,200.00	1,890.00	86%	2,200.00
421 · Amenity Cards	0.00	70.00	-70.00	-100%	151.46	570.00	-418.54	-73%	850.00
425 · Office Machine Maintenance	0.00	50.00	-50.00	-100%	286.61	330.00	-43.39	-13%	500.00
430 · Employee Health Insurance	3,116.02	3,655.00	-538.98	-15%	25,973.99	27,760.00	-1,786.01	-6%	42,380.00
431-A · Admin-Part-time Payroll	2,297.78	1,500.00	797.78	53%	3,782.46	2,900.00	882.46	30%	11,600.00
431-B · Program Payroll	0.00	0.00	0.00	0%	0.00	0.00	0.00		6,900.00
431 · Administrative Payroll	20,867.86	21,315.00	-447.14	-2%	175,143.21	177,650.00	-2,506.79	-1%	275,400.00
432 · Payroll Taxes	3,534.43	4,902.00	-1,367.57	-28%	18,113.44	23,719.00	-5,605.56	-24%	43,982.00
433 · Workers Comp Ins	0.00	250.00	-250.00	-100%	1,222.31	1,850.00	-627.69	-34%	2,750.00
434 · Retirement	1,252.08	1,270.00	-17.92	-1%	10,395.84	10,490.00	-94.16	-1%	16,500.00
440 · Postage	500.00	225.00	275.00	122%	3,442.84	3,975.00	-532.16	-13%	7,500.00

Sun Valley Elkhorn Association, Inc. (Operational)
Profit & Loss Budget Performance
June 2018

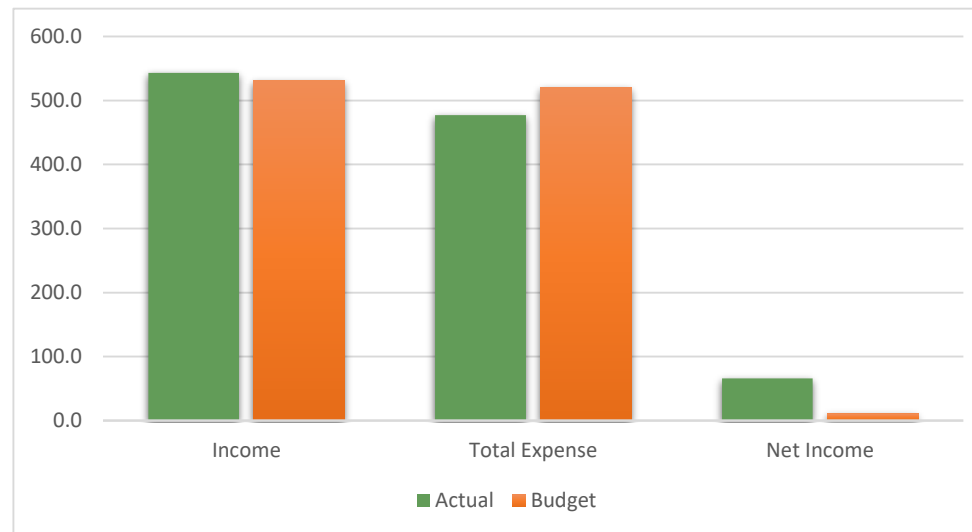
	Jun 18	Budget	\$ Over Budget	% Over / Under	Nov '17 - Jun 18	YTD Budget	\$ Over Budget	% Over / Under	Annual Budget
441 · Subscriptions	0.00	0.00	0.00	0%	0.00	0.00	0.00		140.00
442 · Auto	164.81	175.00	-10.19	-6%	1,558.13	1,400.00	158.13	11%	2,100.00
443 · ADC Expense	600.00	400.00	200.00	50%	3,343.47	3,225.00	118.47	4%	4,825.00
444 · Summer Program Expense	992.38	1,000.00	-7.62	-1%	1,175.78	2,500.00	-1,324.22	-53%	8,500.00
445 · Copier Maint Agrmt	1,397.65	1,200.00	197.65	16%	5,866.98	6,050.00	-183.02	-3%	8,400.00
447 · Telephone	429.93	215.00	214.93	100%	1,722.27	1,740.00	-17.73	-1%	2,600.00
448 · Pitnety Bowes Leased Equip	0.00	0.00	0.00	0%	2,918.01	3,050.00	-131.99	-4%	4,050.00
460 · Electricity	27.36	85.00	-57.64	-68%	202.89	280.00	-77.11	-28%	635.00
470 · Landscaping	10,341.83	12,200.00	-1,858.17	-15%	20,666.30	26,660.00	-5,993.70	-22%	39,975.00
475 · Snow Removal	0.00	0.00	0.00	0%	1,977.00	3,500.00	-1,523.00	-44%	3,500.00
480 · Park Maintenance	115.53	100.00	15.53	16%	115.53	200.00	-84.47	-42%	500.00
483 · Pond Maintenance	253.77	1,000.00	-746.23	-75%	1,752.80	2,040.00	-287.20	-14%	8,200.00
484 · Park Supplies	166.65	100.00	66.65	67%	166.65	100.00	66.65	67%	300.00
485 · Trash Pickup	90.19	250.00	-159.81	-64%	482.83	593.00	-110.17	-19%	1,225.00
486 · Water/Irrigation	3,678.74	2,000.00	1,678.74	84%	5,719.33	4,800.00	919.33	19%	5,800.00
487 · Open Space Maintenance	0.00	100.00	-100.00	-100%	502.23	450.00	52.23	12%	600.00
488 · Fire Extinguishers	0.00	0.00	0.00	0%	174.00	435.00	-261.00	-60%	435.00
489 · Weed Control	907.50	1,500.00	-592.50	-40%	1,567.50	1,500.00	67.50	5%	5,900.00
500 · Water & Sewer - VP	911.11	1,400.00	-488.89	-35%	1,565.53	2,235.00	-669.47	-30%	3,800.00
501 · Electricity - VP	398.32	775.00	-376.68	-49%	3,969.32	5,190.00	-1,220.68	-24%	8,680.00
502 · Natural Gas - VP	834.88	1,000.00	-165.12	-17%	6,651.45	9,625.00	-2,973.55	-31%	12,775.00
503 · Maint/Repair-VP	274.64	550.00	-275.36	-50%	4,093.93	4,400.00	-306.07	-7%	6,500.00
504 · Supplies - VP	839.21	280.00	559.21	200%	1,754.06	2,080.00	-325.94	-16%	3,200.00
505 · Towels - VP	0.00	0.00	0.00	0%	831.84	900.00	-68.16	-8%	900.00
506 · Chemicals - VP	0.00	175.00	-175.00	-100%	2,127.98	1,400.00	727.98	52%	2,075.00
507 · Uniforms - VP	520.82	1,000.00	-479.18	-48%	520.82	1,000.00	-479.18	-48%	1,000.00
508 · Telephone - VP	84.00	42.00	42.00	100%	336.00	336.00	0.00	0%	500.00
509 · Payroll - VP	1,139.81	3,750.00	-2,610.19	-70%	18,724.15	22,045.00	-3,320.85	-15%	50,795.00
511 · Workers Comp-VP	0.00	250.00	-250.00	-100%	1,222.32	1,850.00	-627.68	-34%	2,750.00
513 · Cleaning-VP	0.00	0.00	0.00	0%	0.00	775.00	-775.00	-100%	915.00
514 · Security Alarm - VP	0.00	100.00	-100.00	-100%	174.00	300.00	-126.00	-42%	400.00
515 · Water & Sewer - HP	252.44	150.00	102.44	68%	709.59	750.00	-40.41	-5%	1,350.00
516 · Electricity - HP	258.05	310.00	-51.95	-17%	1,946.41	2,495.00	-548.59	-22%	5,525.00
517 · Natural Gas - HP	1,299.27	1,350.00	-50.73	-4%	3,211.40	3,600.00	-388.60	-11%	6,800.00

Sun Valley Elkhorn Association, Inc. (Operational)
Profit & Loss Budget Performance
 June 2018

	Jun 18	Budget	\$ Over Budget	% Over / Under	Nov '17 - Jun 18	YTD Budget	\$ Over Budget	% Over / Under	Annual Budget
518 · Maintenance - HP	308.75	310.00	-1.25	-0%	1,224.66	2,590.00	-1,365.34	-53%	3,825.00
519 · Supplies - HP	597.66	800.00	-202.34	-25%	1,118.76	1,800.00	-681.24	-38%	2,850.00
520 · Towels - HP	0.00	0.00	0.00	0%	831.84	900.00	-68.16	-8%	900.00
521 · Chemicals - HP	1,361.34	500.00	861.34	172%	2,929.32	2,400.00	529.32	22%	3,100.00
522 · Uniforms - HP	827.43	1,000.00	-172.57	-17%	827.43	1,000.00	-172.57	-17%	1,000.00
523 · Telephone - HP	90.00	44.00	46.00	105%	360.00	349.00	11.00	3%	525.00
524 · Payroll - HP	11,850.11	10,000.00	1,850.11	19%	12,678.90	12,565.00	113.90	1%	47,565.00
526 · Workers Comp- HP	0.00	250.00	-250.00	-100%	1,222.37	1,850.00	-627.63	-34%	2,750.00
528 · Cleaning - HP	0.00	0.00	0.00	0%	0.00	0.00	0.00		500.00
529 · Security Alarm - HP	0.00	42.00	-42.00	-100%	84.00	128.00	-44.00	-34%	170.00
531 · Cleaning - HS	480.00	480.00	0.00	0%	3,960.00	4,080.00	-120.00	-3%	6,950.00
532 · Electricity - HS	110.59	125.00	-14.41	-12%	919.84	1,070.00	-150.16	-14%	2,360.00
534 · Natural Gas - HS	105.58	100.00	5.58	6%	760.08	900.00	-139.92	-16%	1,225.00
535 · Maintenance - HS	0.00	92.00	-92.00	-100%	312.39	732.00	-419.61	-57%	1,100.00
536 · Supplies -HS	44.97	110.00	-65.03	-59%	869.16	810.00	59.16	7%	1,250.00
539 · Cable TV - HS	180.00	90.00	90.00	100%	720.00	720.00	0.00	0%	1,080.00
543 · Furnace Service - HS	0.00	0.00	0.00	0%	1,101.71	450.00	651.71	145%	450.00
555 · Water & Sewer - HS	371.55	0.00	371.55	0%	952.85	430.00	522.85	122%	550.00
556 · Kitchen Maintenance	0.00	35.00	-35.00	-100%	0.00	255.00	-255.00	-100%	395.00
557 · Alarm - HS	0.00	55.00	-55.00	-100%	134.00	165.00	-31.00	-19%	220.00
606 · Electricity - Tennis	116.02	70.00	46.02	66%	1,067.05	1,105.00	-37.95	-3%	1,550.00
607 · Carpet Cleaning	0.00	0.00	0.00	0%	0.00	0.00	0.00		250.00
615-A · Maintenance Har-tru	0.00	1,250.00	-1,250.00	-100%	0.00	2,500.00	-2,500.00	-100%	2,500.00
615 · Maintenance - Tennis	964.21	680.00	284.21	42%	1,948.68	1,365.00	583.68	43%	2,725.00
616 · Water - Tennis	0.00	110.00	-110.00	-100%	58.64	285.00	-226.36	-79%	625.00
620 · Supplies - Tennis	596.84	1,000.00	-403.16	-40%	1,117.29	2,000.00	-882.71	-44%	4,500.00
624 · Tennis Payroll Compensation	5,826.17	6,800.00	-973.83	-14%	6,717.91	7,300.00	-582.09	-8%	27,800.00
625 · Tennis Manager Compensation	500.00	2,500.00	-2,000.00	-80%	500.00	2,500.00	-2,000.00	-80%	10,000.00
626 · Telephone - Tennis	312.00	73.00	239.00	327%	798.99	583.00	215.99	37%	875.00
705 · Insurance - Association	3,295.84	3,107.00	188.84	6%	44,432.32	45,991.00	-1,558.68	-3%	55,310.00
707 · Professional Services	1,740.00	0.00	1,740.00	0%	7,525.20	7,450.00	75.20	1%	7,450.00
715 · Property Taxes	0.00	0.00	0.00	0%	32.12	35.00	-2.88	-8%	35.00
730 · Tax Returns	0.00	0.00	0.00	0%	10.00	10.00	0.00	0%	10.00
745 · Tools/Equipment	292.49	100.00	192.49	192%	499.77	600.00	-100.23	-17%	1,000.00

Sun Valley Elkhorn Association, Inc. (Operational)
Profit & Loss Budget Performance
 June 2018

	Jun 18	Budget	\$ Over Budget	% Over / Under	Nov '17 - Jun 18	YTD Budget	\$ Over Budget	% Over / Under	Annual Budget
749 · Bad Debts	0.00	0.00	0.00	0%	0.00	0.00	0.00		1,000.00
750 · Other Expenses	0.00	0.00	0.00	0%	5,289.57	4,100.00	1,189.57	29%	4,500.00
811 · Open Space Trails	0.00	100.00	-100.00	-100%	0.00	300.00	-300.00	-100%	500.00
Total Expense	93,000.76	100,172.00	-7,171.24	-7%	477,161.61	520,571.00	-43,409.39	-8%	887,382.00
Net Income	-62,570.15	-80,457.00	17,886.85	-22%	65,823.98	10,619.00	55,204.98	520%	-18,803.00
Income	30.4	19.7	10.7	54%	543.0	531.2	11.8	2.2%	
Total Expense	93.0	100.2	-7.2	-7%	477.2	520.6	-43.4	-8.3%	
Net Income	-62.6	-80.5	17.9	-22%	65.8	10.6	55.2	-519.9%	



Sun Valley Elkhorn Association, Inc. (Operational)

Balance Sheet

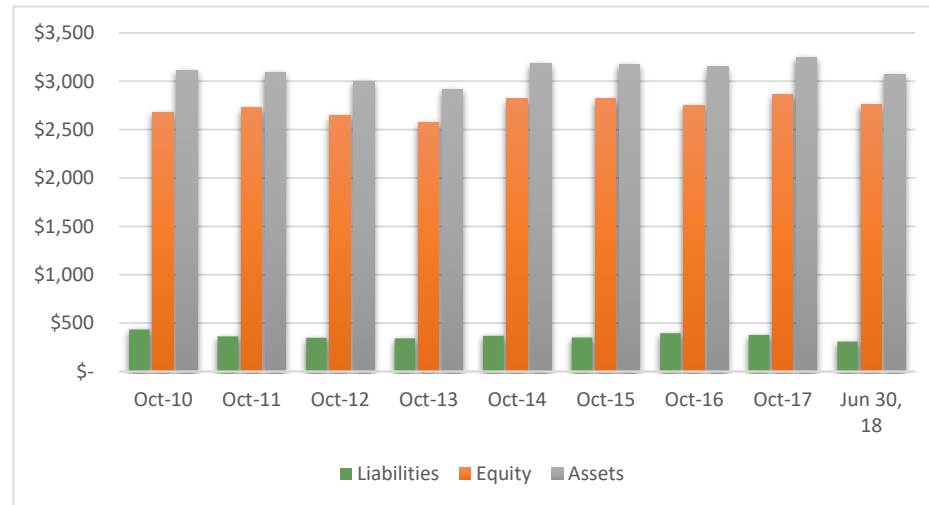
As of June 30, 2018

	<u>Jun 30, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
103 · Petty Cash	750.00
104 · Treasuries Direct	
TD-1 6PK9	98,200.22
TD-2 6PY9	49,537.42
TD-3 6QC6	34,221.44
Total 104 · Treasuries Direct	181,959.08
105 · US Bank-Checking-8707	34,324.95
106 · Savings-US Bank-8731	29,743.19
107 · Savings-Zions Bank	238,344.91
108 · DL Evans-Checking-5403	6,923.79
109 · DL Evans-Savings-5438	131,676.02
Total Checking/Savings	623,721.94
Accounts Receivable	
110 · Assessments Receivable	17,465.67
Total Accounts Receivable	17,465.67
Other Current Assets	
1499 · Undeposited Funds	379.35
Total Other Current Assets	379.35
Total Current Assets	641,566.96
Fixed Assets	
130 · Buildings	2,793,250.66
131 · Recreation Facilities	2,353,714.27
132 · Furniture & Fixtures	301,437.65
134 · Land Improvements	365,794.21
140 · Accumulated Depreciation	-3,385,024.71
Total Fixed Assets	2,429,172.08
TOTAL ASSETS	<u>3,070,739.04</u>

LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
205 · Accounts Payable - Trade	-486.32
Total Accounts Payable	-486.32

	Oct-10	Oct-11	Oct-12	Oct-13	Oct-14	Oct-15	Oct-16	Oct-17	Jun 30, 18
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Liabilities	\$ 436	\$ 364	\$ 348	\$ 342	\$ 369	\$ 352	\$ 397	\$ 377	\$ 310
Equity	\$ 2,681	\$ 2,728	\$ 2,649	\$ 2,577	\$ 2,819	\$ 2,820	\$ 2,752	\$ 2,869	\$ 2,761
Assets	\$ 3,117	\$ 3,091	\$ 2,997	\$ 2,919	\$ 3,188	\$ 3,172	\$ 3,149	\$ 3,245	\$ 3,071



Sun Valley Elkhorn Association, Inc. (Operational)

Balance Sheet

As of June 30, 2018

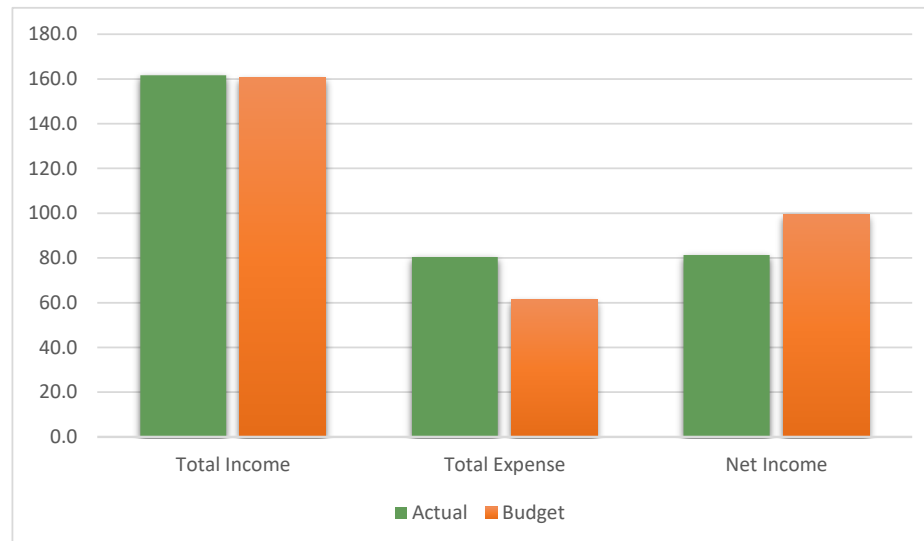
	<u>Jun 30, 18</u>
Other Current Liabilities	
204 · Dues Billed in Advance (2009)	287,559.26
214 · ADC Deposit-Completion	22,500.00
230 · Taxes	30.00
25500 · Sales Tax Payable	57.64
Total Other Current Liabilities	<u>310,146.90</u>
Total Current Liabilities	<u>309,660.58</u>
Total Liabilities	309,660.58
Equity	
240 · Members Equity - Beginning	2,615,464.46
246 · Transfer OP Surplus to Capital	-394,627.92
3900 · Retained Earnings	-1,210,598.20
395 · Transfer from Capital Reserve	1,685,025.23
Net Income	65,814.89
Total Equity	<u>2,761,078.46</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,070,739.04</u></u>

Sun Valley Elkhorn Association, Inc. (Capital Reserve)
Profit Loss Budget Performance
 June 2018

	Jun 18	Budget	\$ Over Budget	% Over / Under	Nov '17 - Jun 18	YTD Budget	\$ Over Budget	% Over / Under	Annual Budget	
Income										
1301 · Member Assessments	5,994.91	5,000.00	994.91	20%	159,051.64	157,925.00	1,126.64	0.7%	256,224.00	
1315 · Interest Income	329.96	325.00	4.96	2%	2,640.84	2,600.00	40.84	2%	3,900.00	
Total Income	6,324.87	5,325.00	999.87	19%	161,692.48	160,525.00	1,167.48	1%	260,124.00	
Expense										
1460 · Paths-Open Space Trails	0.00	0.00	0.00		0.00	0.00	0.00		5,000.00	
1463 · OS Willow Removal	800.00	800.00	0.00	0%	800.00	800.00	0.00	0%	3,000.00	
1464 · Fencing	98.00	0.00	98.00		8,371.00	8,500.00	-129.00	-2%	14,500.00	
1465 · Village & TC Ponds/Dams	0.00	0.00	0.00		0.00	0.00	0.00		1,075.00	
1467 · Pond Aerators	0.00	0.00	0.00		0.00	0.00	0.00		700.00	
1490 · HP Maintenance & Repairs	0.00	0.00	0.00		0.00	0.00	0.00		6,500.00	
1492 · Furniture-HP	0.00	0.00	0.00		0.00	0.00	0.00		2,500.00	
1493 · HP Water Heaters	0.00	0.00	0.00		0.00	0.00	0.00		11,500.00	
1494 · Spa/Wading pool replaster	0.00	0.00	0.00		0.00	0.00	0.00		1,500.00	
1498 · Water Softener	0.00	0.00	0.00		940.95	1,000.00	-59.05	-6%	2,700.00	
1506 · Replace Sand & HP Filter	0.00	0.00	0.00		0.00	0.00	0.00		3,500.00	
1507 · Salt Water Chlorination HP	0.00	0.00	0.00		0.00	0.00	0.00		2,000.00	
1511 · Swim Suit Dryer	0.00	0.00	0.00		664.21	650.00	14.21	2%	650.00	
1515 · Pool Signs (HP)	0.00	0.00	0.00		0.00	0.00	0.00		625.00	
1533 · Harker Parking Lot	2,870.00	0.00	2,870.00		28,993.50	21,000.00	7,993.50	38%	21,000.00	
1534 · Landscaping-HS	0.00	0.00	0.00		0.00	0.00	0.00		2,500.00	
1535 · Patio Furniture	0.00	0.00	0.00		0.00	0.00	0.00		500.00	
1537 · Office Furniture	0.00	0.00	0.00		0.00	0.00	0.00		2,000.00	
1542 · Computer System Update	0.00	0.00	0.00		6,547.34	2,500.00	4,047.34	162%	2,500.00	
1543 · B&W/Color Copier Replacement	0.00	0.00	0.00		0.00	0.00	0.00		7,500.00	
1544 · HOA Management Software	2,356.25	2,500.00	-143.75	-6%	2,835.25	3,000.00	-164.75	-5%	3,000.00	
1552 · Furnace Replacement HC	0.00	0.00	0.00		0.00	0.00	0.00		8,722.00	
1557 · Misc Repairs-HS	0.00	0.00	0.00		1,110.00	1,000.00	110.00	11%	2,500.00	
1560 · VP Steam/Sauna	0.00	0.00	0.00		0.00	0.00	0.00		2,800.00	
1562 · Washer - Dryer Replacement	0.00	0.00	0.00		0.00	0.00	0.00		5,350.00	
1563 · Exterior Signs	0.00	0.00	0.00		0.00	0.00	0.00		625.00	
1564-a · Village Int/Ext Paint/Stain	0.00	0.00	0.00		0.00	0.00	0.00		2,000.00	
1564-b · Shower Tiles & Floors-Repaint	0.00	0.00	0.00		0.00	0.00	0.00		6,784.00	
1569 · Protective Nets	0.00	0.00	0.00		1,171.86	1,000.00	171.86	17%	1,000.00	
1570 · Equipment Repairs VP	3,500.00	3,500.00	0.00	0%	3,500.00	3,500.00	0.00	0%	6,000.00	
1571 · VP Furniture	0.00	0.00	0.00		0.00	0.00	0.00		2,000.00	
1576 · VP Coping/Tile	0.00	0.00	0.00		0.00	0.00	0.00		4,000.00	
1580 · VP Pool Covers-Summer/Winter	0.00	0.00	0.00		0.00	0.00	0.00		8,034.00	

Sun Valley Elkhorn Association, Inc. (Capital Reserve)
Profit Loss Budget Performance
 June 2018

1588 · Shade Structure (VP)	0.00	0.00	0.00		8,798.16	7,360.00	1,438.16	20%	7,360.00
1595-c · Spa Heat Exchanger	0.00	0.00	0.00		0.00	0.00	0.00		7,468.00
1596-a · Boiler Replacement	0.00	0.00	0.00		0.00	0.00	0.00		22,870.00
1596-b · VP Heat Exchanger	0.00	0.00	0.00		0.00	0.00	0.00		21,000.00
1606 · Crack/Incidental Repairs-Tennis	0.00	0.00	0.00		0.00	0.00	0.00		5,000.00
1607 · Deck/Court Shade Covers-Tennis	0.00	0.00	0.00		0.00	0.00	0.00		1,300.00
1612 · Tennis Building (HT)	0.00	0.00	0.00		0.00	0.00	0.00		1,000.00
1656 · Court Surfaces (VT)	0.00	0.00	0.00		0.00	0.00	0.00		2,000.00
1659 · Court Nets	0.00	0.00	0.00		0.00	0.00	0.00		700.00
1660 · VT Electronic Gate Lock Access	900.00	0.00	900.00		6,486.68	4,000.00	2,486.68	62%	4,000.00
1661 · Water Cooler Stands-Pipe Covers	0.00	0.00	0.00		0.00	0.00	0.00		7,995.00
1662 · Outdoor Furniture	0.00	0.00	0.00		0.00	0.00	0.00		1,000.00
1664 · Pickleball Courts VT	1,644.53		1,644.53		10,205.12	7,000.00	3,205.12	46%	7,000.00
Total Expense	12,168.78	6,800.00	5,368.78	79%	80,424.07	61,310.00	19,114.07	31%	233,258.00
Net Income	-5,843.91	-1,475.00	-4,368.91	296%	81,268.41	99,215.00	-17,946.59	-18%	26,866.00
Total Income	6.3	5.3	1.0	19%	161.7	160.5	1.2	1%	
Total Expense	12.2	6.8	5.4	79%	80.4	61.3	19.1	31%	
Net Income	-5.8	-1.5	-4.4	296%	81.3	99.2	-17.9	-18%	



Sun Valley Elkhorn Association, Inc. (Capital Reserve)

Balance Sheet

As of June 30, 2018

Jun 30, 18

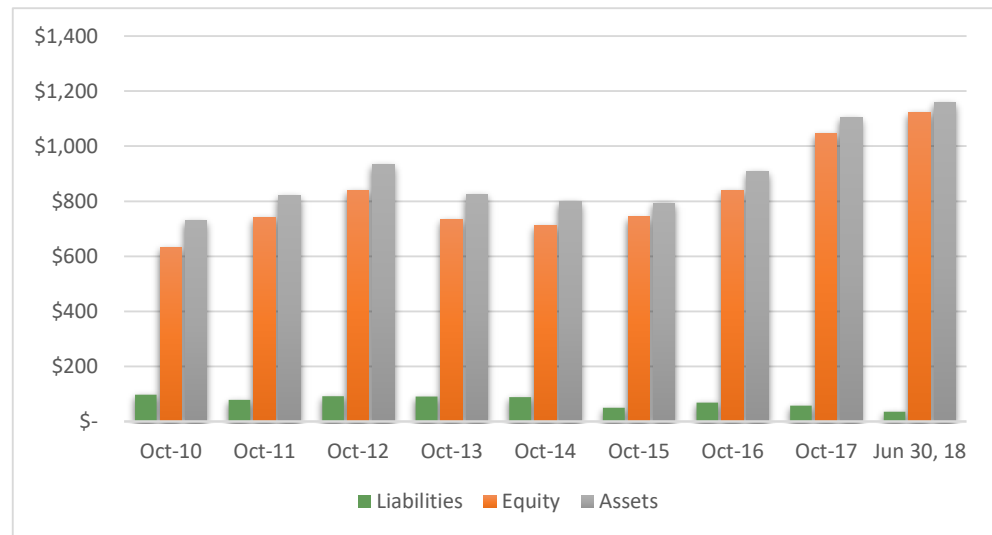
ASSETS

Current Assets

Checking/Savings	
1105 · DL Evans-Checking 5411	10,727.90
1106 · DL Evans-Savings 5446	283,937.02
1108 · Treasuries Direct	
TD-1 · 6N28	98,619.83
TD-2 · 6PD5	98,498.50
TD-3 · 6PE3	98,331.67
TD-4 · 6PP8	98,149.67
Total 1108 · Treasuries Direct	393,599.67
1156 · Bank of the West-CD's	212,000.00
1157-a · Washington Federal CD 813	111,416.72
1157-b · Washington Federal CD 805	141,279.26
Total Checking/Savings	1,152,960.57
Accounts Receivable	
1110 · Member Dues Receivable	-323.36
Total Accounts Receivable	-323.36
Other Current Assets	
1115 · Accrued Interest Receivable	6,038.88
Total Other Current Assets	6,038.88
Total Current Assets	1,158,676.09
TOTAL ASSETS	1,158,676.09

	Oct-10	Oct-11	Oct-12	Oct-13	Oct-14	Oct-15	Oct-16	Oct-17	Jun 30, 18
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	Liabilities	\$	98	\$	79	\$	92	\$	91	\$	88	\$	50	\$	69	\$	57	\$	36
Equity	\$	633	\$	741	\$	840	\$	733	\$	712	\$	743	\$	840	\$	1,047	\$	1,123	
Assets	\$	731	\$	819	\$	932	\$	824	\$	800	\$	793	\$	909	\$	1,104	\$	1,159	



LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable	
1205 · Accounts Payable	900.00
Total Accounts Payable	900.00
Other Current Liabilities	
1204 · Dues Billed in Advance (2009)	34,965.02
Total Other Current Liabilities	34,965.02
Total Current Liabilities	35,865.02
Total Liabilities	35,865.02

Sun Valley Elkhorn Association, Inc. (Capital Reserve)

Balance Sheet

As of June 30, 2018

	<u>Jun 30, 18</u>
Equity	
1241 · Members Equity Beginning	685,944.42
1245 · Transfer to Operations	-1,576,790.43
1246 · Transfer OP Surplus/Capital	286,393.09
3900 · Retained Earnings	1,645,995.58
Net Income	<u>81,268.41</u>
Total Equity	<u>1,122,811.07</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,158,676.09</u></u>

Operational & Capital Combined

		Jun-18						YTD FY 2017-18					
		Actual	Budget	\$ Over / Under	% Over / Under		Actual	Budget	\$ Over / Under	% Over / Under			
OP	Revenue	30.4	19.7	10.7	0.5		543.0	531.2	11.8	0.0			
CAP	Revenue	6.3	5.3	1.0	0.2		161.7	160.5	1.2	0.0			
Total	Revenue	36.8	25.0	11.7	47%		704.7	691.7	13.0	1.9%			
OP	Expense	93.0	66.3	-10.7	-16%		384.2	420.4	-36.2	-9%			
CAP	Expense	12.2	30.5	12.8	42%		68.3	54.5	13.7	25%			
Total	Expense	105.2	96.8	2.1	2%		452.4	474.9	-22.5	-4.7%			
OP	Net Income	-62.6	41.4	0.9	2%		128.4	91.1	37.3	-41%			
CAP	Net Income	-5.8	4.8	-18.7	-388%		87.1	100.7	-13.6	-13%			
Total	Net Income	-68.4	46.2	-17.8	-39%		215.5	191.8	23.7	12.4%			
OP & Cap Combined		Jun-18						YTD FY 2017-18					
		Actual	Budget	\$ Over / Under	% Over / Under		Actual	Budget	\$ Over / Under	% Over / Under			
Total	Revenue	36.8	25.0	11.7	47%		704.7	691.7	13.0	1.9%			
Total	Expense	105.2	96.8	2.1	2%		452.4	474.9	-22.5	-4.7%			
Total	Net Income	-68.4	46.2	-17.8	-39%		215.5	191.8	23.7	12.4%			

