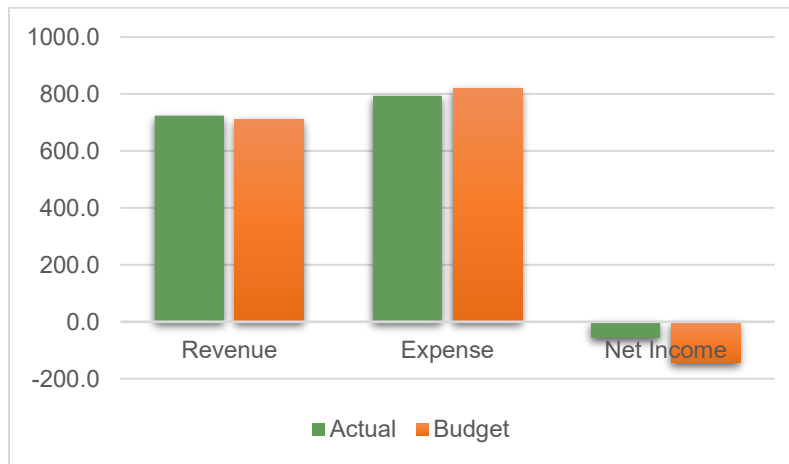


August 2018 Summary: Operational & Capital Funds

Fiscal Year – November 1, 2017 to October 31, 2018

Total Income is 1.9% (13.3K) over budget
Total Expenses are 3.3% (26.7K) under budget

OPERATIONAL & CAPITAL COMBINED



OP & Cap Combined		August, 2018				YTD FY 2017-18			
		Actual	Budget	\$ Over / Under	% Over / Under	Actual	Budget	\$ Over / Under	% Over / Under
Total	Revenue	11.0	9.9	1.1	11%	724.1	710.8	13.3	1.9%
Total	Expense	118.9	129.1	-10.2	-8%	793.0	819.7	-26.7	-3.3%
Total	Net Income	-103.3	-116.6	13.3	-11%	-55.6	-144.1	88.5	-61.4%

August 2018 Explanations

Operational Budget

August 2018

Income

Operational income is 1.9% (10.3K) over budget.

Expense

SVEA Operational expenses are 6.9% (52.5K) under budget.

Accounts under Budget

Payroll Taxes	8.7K
Payroll Village Pool	4.6K
Legal	4.2K
Payroll Harker Pool	3.1K
Tennis Supplies	2.5K
Employee Health Insurance	2.4K
Natural Gas, Village Pool.....	2.4K
Pond Maintenance.....	2.2K

Items over Budget

Landscaping	2.5K
Education	1.9K

Lifeguard training expense. More new employees than average resulted in higher costs.

August 2018 Explanations

Capital Budget

August 2018

Income

Capital income is 2% (3.0K) over budget

Expense

SVEA Capital expenses are 23% (25.8K) over budget.

Accounts under Budget

Nothing Significant.....

Items over Budget

Harker Parking Lot Curb Replacement 8.0K

The SVEA Executive Committee gave permission to exceed the 2017/18 curb replacement budget amount by up to \$10,000. The project is now complete and came in 2K under the allotted increase.

Pickleball Courts..... 4.4K *

Acoustic study \$2.2K, fencing frames 4.0K, foam panels 1.5K

Computer System Update 4.0K

Replacement of Amenity Card Printer – 1.9K, replacement of 2 Computers – 1.7K, Harker Center wireless installation – 2.9K (budgeted during FY 16-17 but not billed until FY 17-18)

Equipment Repairs at the Village Pool 3.8k

Boiler repair – 3.5K, Pool plaster repair – 3.5K

Tennis Electronic Gate Lock Access 2.5K *

Scanners 3.6K, pickleball gate 1.4K, software 1K

Concrete & Paver Deck Repair..... 1.8K

This item was not in the 2017-18 budget. Pavers were obstructing the Village Pool door and creating ice dams during the winter. For safety reasons staff decided to fix this issue prior to the next winter season.

Tennis Equipment..... .5K

This item was not in the 2017-18 budget. Court brushes were worn and not grooming Har-tru courts properly. Two were purchased to finish out the tennis season without disruption.

* In the 2017/18 budget staff requested and the Board approved funding for the following Capital items:

- Tennis electronic gate access - \$4,000
- Court painting for pickleball - \$7,000
- Total budget amount: \$11,000

In March 2018 Staff requested the following changes:

- Village:
 - Gate fabrication and electronic access control for entire pickleball area \$4,865
 - Paint Court #3 (lines only) for four (4) Pickleball courts: \$1,200
 - Install sound absorption foam panels (soft surface) on Acoustifence: \$1,650
 - Total cost: \$11,395
- Harker:
 - Install electronic access to pro-shop restrooms \$3,380

The executive approved the increase and redirection of funds

Sun Valley Elkhorn Association, Inc. (Operational)
Profit & Loss Budget Performance
August 2018

	Aug 18	Budget	\$ Over Budget	% Over / Under	Nov '17 - Aug 18	YTD Budget	\$ Over Budget	% Over / Under	Annual Budget	
Income										
301 · Member Assessments	4,889.18	4,000.00	889.18	22%	533,759.50	526,000.00	7,759.50	1%	843,744.00	
310 · Lien Charges	0.00	0.00	0.00	0%	-70.00	600.00	-670.00	-112%	600.00	
315 · Interest Income	32.73	35.00	-2.27	-6%	464.25	350.00	114.25	33%	425.00	
316 · Demand Ltr/Finance Chg	775.31	60.00	715.31	1,192%	3,671.73	2,380.00	1,291.73	54%	2,500.00	
327 · Swim Team Income	550.00	750.00	-200.00	-27%	1,025.00	1,250.00	-225.00	-18%	1,250.00	
331 · Scuba Diving School	0.00	0.00	0.00	0%	0.00	85.00	-85.00	-100%	85.00	
334 · Tennis Program Fees (Net)	1,437.35	1,750.00	-312.65	-18%	6,122.08	5,000.00	1,122.08	22%	5,750.00	
341 · ADC Income	550.00	475.00	75.00	16%	6,750.00	4,800.00	1,950.00	41%	5,750.00	
348 · Program Income	1,159.09	1,400.00	-240.91	-17%	6,582.27	7,000.00	-417.73	-6%	7,100.00	
350 · Other Income	49.52	120.00	-70.48	-59%	557.42	1,135.00	-577.58	-51%	1,375.00	
409 · Returned Check Charges	0.00	0.00	0.00		30.00	0.00	30.00		0.00	
Total Income	9,443.18	8,590.00	853.18	10%	558,892.25	548,600.00	10,292.25	1.9%	868,579.00	
Expense										
401 · Legal	1,500.00	1,920.00	-420.00	-22%	15,000.00	19,160.00	-4,160.00	-22%	23,000.00	
403 · Misc Bank Charges	169.81	200.00	-30.19	-15%	1,002.97	1,100.00	-97.03	-9%	1,225.00	
405 · Accounting	0.00	0.00	0.00	0%	6,860.00	7,100.00	-240.00	-3%	7,100.00	
410 · Meeting Expense	689.22	525.00	164.22	31%	15,904.67	16,925.00	-1,020.33	-6%	17,000.00	
411 · Director Travel	0.00	0.00	0.00	0%	0.00	1,800.00	-1,800.00	-100%	1,800.00	
415 · Office Supplies	563.43	310.00	253.43	82%	3,986.69	3,480.00	506.69	15%	4,100.00	
416 · Stationary	882.07	0.00	882.07	0%	1,707.54	500.00	1,207.54	242%	1,000.00	
417 · Statements/Checks	0.00	0.00	0.00	0%	62.01	0.00	62.01		300.00	
418 · Computer, Amenity, Email Suppor	355.00	1,350.00	-995.00	-74%	12,986.71	14,900.00	-1,913.29	-13%	16,250.00	
419 · Education	0.00	0.00	0.00	0%	4,090.00	2,200.00	1,890.00	86%	2,200.00	
421 · Amenity Cards	0.00	70.00	-70.00	-100%	278.17	710.00	-431.83	-61%	850.00	
425 · Office Machine Maintenance	0.00	40.00	-40.00	-100%	544.03	420.00	124.03	30%	500.00	
430 · Employee Health Insurance	3,476.89	3,655.00	-178.11	-5%	32,653.15	35,070.00	-2,416.85	-7%	42,380.00	
431-A · Admin-Part-time Payroll	2,518.93	3,750.00	-1,231.07	-33%	8,962.39	9,150.00	-187.61	-2%	11,600.00	
431-B · Program Payroll	2,821.58	3,000.00	-178.42	-6%	3,093.37	5,000.00	-1,906.63	-38%	6,900.00	
431 · Administrative Payroll	33,101.79	31,975.00	1,126.79	4%	229,112.86	230,940.00	-1,827.14	-1%	275,400.00	
432 · Payroll Taxes	6,192.49	7,997.00	-1,804.51	-23%	28,470.38	37,133.00	-8,662.62	-23%	43,982.00	
433 · Workers Comp Ins	227.67	250.00	-22.33	-9%	1,677.65	2,350.00	-672.35	-29%	2,750.00	
434 · Retirement	1,986.12	1,900.00	86.12	5%	13,634.04	13,660.00	-25.96	0%	16,500.00	
440 · Postage	0.00	225.00	-225.00	-100%	3,485.90	4,425.00	-939.10	-21%	7,500.00	
441 · Subscriptions	0.00	0.00	0.00	0%	0.00	0.00	0.00		140.00	

Sun Valley Elkhorn Association, Inc. (Operational)
Profit & Loss Budget Performance
August 2018

	Aug 18	Budget	\$ Over Budget	% Over / Under	Nov '17 - Aug 18	YTD Budget	\$ Over Budget	% Over / Under	Annual Budget
442 · Auto	414.75	175.00	239.75	137%	2,489.55	1,750.00	739.55	42%	2,100.00
443 · ADC Expense	600.00	400.00	200.00	50%	3,943.47	4,025.00	-81.53	-2%	4,825.00
444 · Summer Program Expense	3,683.91	2,500.00	1,183.91	47%	5,911.67	7,500.00	-1,588.33	-21%	8,500.00
445 · Copier Maint Agrmt	361.43	500.00	-138.57	-28%	7,695.33	7,250.00	445.33	6%	8,400.00
447 · Telephone	132.34	215.00	-82.66	-38%	2,197.76	2,170.00	27.76	1%	2,600.00
448 · Pitnety Bowes Leased Equip	0.00	0.00	0.00	0%	3,905.52	4,050.00	-144.48	-4%	4,050.00
460 · Electricity	94.98	100.00	-5.02	-5%	490.06	475.00	15.06	3%	635.00
470 · Landscaping	6,738.32	8,300.00	-1,561.68	-19%	40,460.51	37,960.00	2,500.51	7%	39,975.00
475 · Snow Removal	0.00	0.00	0.00	0%	1,977.00	3,500.00	-1,523.00	-44%	3,500.00
480 · Park Maintenance	0.00	100.00	-100.00	-100%	115.53	400.00	-284.47	-71%	500.00
483 · Pond Maintenance	56.91	1,000.00	-943.09	-94%	1,825.97	4,040.00	-2,214.03	-55%	8,200.00
484 · Park Supplies	0.00	100.00	-100.00	-100%	245.19	300.00	-54.81	-18%	300.00
485 · Trash Pickup	90.19	225.00	-134.81	-60%	695.71	1,068.00	-372.29	-35%	1,225.00
486 · Water/Irrigation	0.00	0.00	0.00	0%	5,719.33	4,800.00	919.33	19%	5,800.00
487 · Open Space Maintenance	0.00	50.00	-50.00	-100%	549.32	600.00	-50.68	-8%	600.00
488 · Fire Extinguishers	0.00	0.00	0.00	0%	509.00	435.00	74.00	17%	435.00
489 · Weed Control	0.00	1,500.00	-1,500.00	-100%	3,660.00	4,500.00	-840.00	-19%	5,900.00
500 · Water & Sewer - VP	1,049.29	500.00	549.29	110%	2,614.82	3,235.00	-620.18	-19%	3,800.00
501 · Electricity - VP	1,102.22	1,150.00	-47.78	-4%	6,872.97	7,490.00	-617.03	-8%	8,680.00
502 · Natural Gas - VP	1,327.89	1,050.00	277.89	26%	9,258.55	11,675.00	-2,416.45	-21%	12,775.00
503 · Maint/Repair-VP	243.77	550.00	-306.23	-56%	4,415.10	5,500.00	-1,084.90	-20%	6,500.00
504 · Supplies - VP	47.07	280.00	-232.93	-83%	2,079.84	2,640.00	-560.16	-21%	3,200.00
505 · Towels - VP	0.00	0.00	0.00	0%	831.84	900.00	-68.16	-8%	900.00
506 · Chemicals - VP	-903.72	175.00	-1,078.72	-616%	1,224.26	1,750.00	-525.74	-30%	2,075.00
507 · Uniforms - VP	0.00	0.00	0.00	0%	602.62	1,000.00	-397.38	-40%	1,000.00
508 · Telephone - VP	42.00	42.00	0.00	0%	420.00	420.00	0.00	0%	500.00
509 · Payroll - VP	10,147.49	10,000.00	147.49	1%	34,924.70	39,545.00	-4,620.30	-12%	50,795.00
511 · Workers Comp-VP	227.67	250.00	-22.33	-9%	1,677.66	2,350.00	-672.34	-29%	2,750.00
513 · Cleaning-VP	0.00	0.00	0.00	0%	0.00	775.00	-775.00	-100%	915.00
514 · Security Alarm - VP	0.00	0.00	0.00	0%	261.00	300.00	-39.00	-13%	400.00
515 · Water & Sewer - HP	317.67	0.00	317.67	0%	1,227.26	900.00	327.26	36%	1,350.00
516 · Electricity - HP	719.20	800.00	-80.80	-10%	3,677.28	4,070.00	-392.72	-10%	5,525.00
517 · Natural Gas - HP	945.58	1,025.00	-79.42	-8%	4,860.16	5,275.00	-414.84	-8%	6,800.00
518 · Maintenance - HP	53.88	310.00	-256.12	-83%	1,291.50	3,210.00	-1,918.50	-60%	3,825.00
519 · Supplies - HP	27.15	250.00	-222.85	-89%	1,665.91	2,850.00	-1,184.09	-42%	2,850.00
520 · Towels - HP	0.00	0.00	0.00	0%	831.84	900.00	-68.16	-8%	900.00

Sun Valley Elkhorn Association, Inc. (Operational)
Profit & Loss Budget Performance
August 2018

	Aug 18	Budget	\$ Over Budget	% Over / Under	Nov '17 - Aug 18	YTD Budget	\$ Over Budget	% Over / Under	Annual Budget
521 · Chemicals - HP	-735.93	200.00	-935.93	-468%	2,261.43	3,100.00	-838.57	-27%	3,100.00
522 · Uniforms - HP	0.00	0.00	0.00	0%	909.25	1,000.00	-90.75	-9%	1,000.00
523 · Telephone - HP	45.00	44.00	1.00	2%	450.00	437.00	13.00	3%	525.00
524 · Payroll - HP	14,986.06	18,000.00	-3,013.94	-17%	39,475.86	42,565.00	-3,089.14	-7%	47,565.00
526 · Workers Comp- HP	227.66	250.00	-22.34	-9%	1,677.69	2,350.00	-672.31	-29%	2,750.00
528 · Cleaning - HP	0.00	0.00	0.00	0%	0.00	0.00	0.00		500.00
529 · Security Alarm - HP	0.00	0.00	0.00	0%	126.00	128.00	-2.00	-2%	170.00
531 · Cleaning - HS	720.00	720.00	0.00	0%	5,160.00	5,280.00	-120.00	-2%	6,950.00
532 · Electricity - HS	308.22	340.00	-31.78	-9%	1,661.62	1,740.00	-78.38	-5%	2,360.00
534 · Natural Gas - HS	96.48	75.00	21.48	29%	951.81	1,075.00	-123.19	-11%	1,225.00
535 · Maintenance - HS	0.00	92.00	-92.00	-100%	312.39	916.00	-603.61	-66%	1,100.00
536 · Supplies -HS	38.86	110.00	-71.14	-65%	1,088.69	1,030.00	58.69	6%	1,250.00
539 · Cable TV - HS	90.00	90.00	0.00	0%	900.00	900.00	0.00	0%	1,080.00
543 · Furnace Service - HS	0.00	0.00	0.00	0%	1,101.71	450.00	651.71	145%	450.00
555 · Water & Sewer - HS	84.04	0.00	84.04	0%	836.89	430.00	406.89	95%	550.00
556 · Kitchen Maintenance	0.00	35.00	-35.00	-100%	181.37	325.00	-143.63	-44%	395.00
557 · Alarm - HS	0.00	0.00	0.00	0%	176.00	165.00	11.00	7%	220.00
606 · Electricity - Tennis	112.79	115.00	-2.21	-2%	1,360.79	1,335.00	25.79	2%	1,550.00
607 · Carpet Cleaning	0.00	0.00	0.00	0%	0.00	0.00	0.00		250.00
615-A · Maintenance Har-tru	0.00	0.00	0.00	0%	0.00	2,500.00	-2,500.00	-100%	2,500.00
615 · Maintenance - Tennis	0.00	680.00	-680.00	-100%	2,029.53	2,725.00	-695.47	-26%	2,725.00
616 · Water - Tennis	273.32	0.00	273.32	0%	331.96	395.00	-63.04	-16%	625.00
620 · Supplies - Tennis	8.62	1,000.00	-991.38	-99%	1,525.22	4,000.00	-2,474.78	-62%	4,500.00
624 · Tennis Payroll Compensation	10,431.25	9,800.00	631.25	6%	24,962.30	24,900.00	62.30	0%	29,800.00
625 · Tennis Manager Compensation	2,000.00	3,500.00	-1,500.00	-43%	5,500.00	7,000.00	-1,500.00	-21%	10,000.00
626 · Telephone - Tennis	90.00	73.00	17.00	23%	878.99	729.00	149.99	21%	875.00
705 · Insurance - Association	3,295.84	3,106.00	189.84	6%	51,148.00	52,204.00	-1,056.00	-2%	55,310.00
707 · Professional Services	1,660.00	0.00	1,660.00	0%	9,185.20	7,450.00	1,735.20	23%	7,450.00
715 · Property Taxes	0.00	0.00	0.00	0%	32.12	35.00	-2.88	-8%	35.00
730 · Tax Returns	0.00	0.00	0.00	0%	10.00	10.00	0.00	0%	10.00
745 · Tools/Equipment	91.79	100.00	-8.21	-8%	591.56	800.00	-208.44	-26%	1,000.00
749 · Bad Debts	0.00	0.00	0.00	0%	0.00	0.00	0.00		1,000.00
750 · Other Expenses	0.00	0.00	0.00	0%	4,275.71	4,100.00	175.71	4%	4,500.00
811 · Open Space Trails	0.00	100.00	-100.00	-100%	0.00	500.00	-500.00	-100%	500.00
Total Expense	115,828.99	127,144.00	-11,315.01	-9%	703,742.85	756,205.00	-52,462.15	-6.9%	889,382.00
Net Income	-106,385.81	-118,554.00	12,168.19	-10%	-144,850.60	-207,605.00	62,754.40	-30%	-20,803.00

Sun Valley Elkhorn Association, Inc. (Operational)
Profit & Loss Budget Performance
 August 2018

	Aug 18	Budget	\$ Over Budget	% Over / Under	Nov '17 - Aug 18	YTD Budget	\$ Over Budget	% Over / Under	Annual Budget
Income	9.4	8.6	0.9	10%	558.9	548.6	10.3	1.9%	
Total Expense	115.8	127.1	-11.3	-9%	703.7	756.2	-52.5	-6.9%	
Net Income	-106.4	-118.6	12.2	-10%	-144.9	-207.6	62.8	30.2%	



Sun Valley Elkhorn Association, Inc. (Operational)

Balance Sheet

As of August 31, 2018

Aug 31, 18

ASSETS

Current Assets

Checking/Savings

103 · Petty Cash 750.00

104 · Treasuries Direct

TD-1 6PK9 98,200.22

TD-2 6PY9 49,537.42

TD-3 6QC6 34,221.44

Total 104 · Treasuries Direct 181,959.08

105 · US Bank-Checking-8707 17,628.24

106 · Savings-US Bank-8731 18,731.10

107 · Savings-Zions Bank 121,081.00

108 · DL Evans-Checking-5403 29,312.52

109 · DL Evans-Savings-5438 46,402.25

Total Checking/Savings 415,864.19

Accounts Receivable

110 · Assessments Receivable 2,980.25

Total Accounts Receivable 2,980.25

Total Current Assets 418,844.44

Fixed Assets

130 · Buildings 2,793,250.66

131 · Recreation Facilities 2,353,714.27

132 · Furniture & Fixtures 301,437.65

134 · Land Improvements 365,794.21

140 · Accumulated Depreciation -3,385,024.71

Total Fixed Assets 2,429,172.08

TOTAL ASSETS 2,848,016.52

LIABILITIES & EQUITY

Liabilities

Current Liabilities

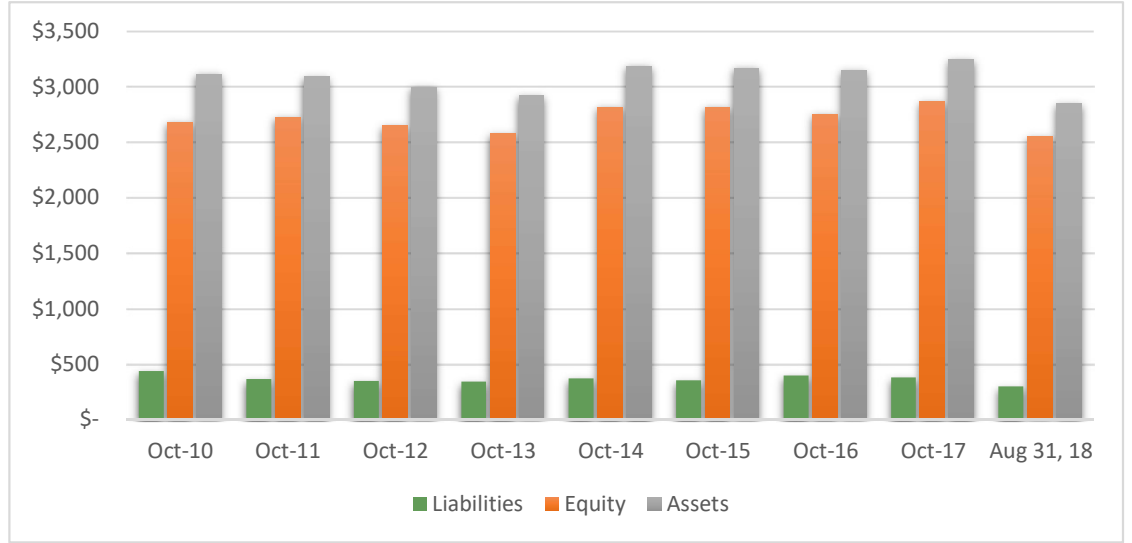
Accounts Payable

205 · Accounts Payable - Trade -500.00

Total Accounts Payable -500.00

	Oct-10	Oct-11	Oct-12	Oct-13	Oct-14	Oct-15	Oct-16	Oct-17	Aug 31, 18
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Liabilities	\$ 436	\$ 364	\$ 348	\$ 342	\$ 369	\$ 352	\$ 397	\$ 377	\$ 298
Equity	\$ 2,681	\$ 2,728	\$ 2,649	\$ 2,577	\$ 2,819	\$ 2,820	\$ 2,752	\$ 2,869	\$ 2,550
Assets	\$ 3,117	\$ 3,091	\$ 2,997	\$ 2,919	\$ 3,188	\$ 3,172	\$ 3,149	\$ 3,245	\$ 2,848



Sun Valley Elkhorn Association, Inc. (Operational)

Balance Sheet

As of August 31, 2018

	<u>Aug 31, 18</u>
Other Current Liabilities	
204 · Dues Billed in Advance (2009)	277,550.76
209 · FUTA Taxes Payable	393.78
210 · SUTA Taxes Payable	424.77
214 · ADC Deposit-Completion	19,500.00
230 · Taxes	30.00
25500 · Sales Tax Payable	204.24
Total Other Current Liabilities	<u>298,103.55</u>
Total Current Liabilities	<u>297,603.55</u>
Total Liabilities	297,603.55
Equity	
240 · Members Equity - Beginning	2,615,464.46
246 · Transfer OP Surplus to Capital	-394,627.92
3900 · Retained Earnings	-1,210,598.20
395 · Transfer from Capital Reserve	1,685,025.23
Net Income	<u>-144,850.60</u>
Total Equity	<u>2,550,412.97</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,848,016.52</u></u>

Sun Valley Elkhorn Association, Inc. (Capital Reserve)

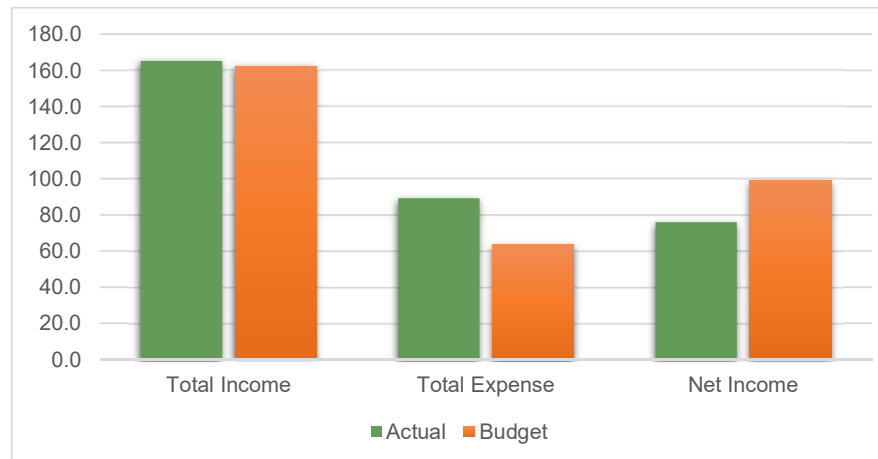
Profit & Loss Budget Performance

August 2018

	Aug 18	Budget	\$ Over Budget	% Over / Under	Nov '17 - Aug 18	YTD Budget	\$ Over Budget	% Over / Under	Annual Budget
Income									
1301 · Member Assessments	1,234.72	1,000.00	234.72	23%	161,831.60	158,925.00	2,906.60	1.8%	256,154.00
1315 · Interest Income	342.88	325.00	17.88	6%	3,327.13	3,250.00	77.13	2%	3,900.00
Total Income	1,577.60	1,325.00	252.60	19%	165,158.73	162,175.00	2,983.73	2%	260,054.00
Expense									
1450 · Bank Charges	8.00	0.00	8.00		8.00	0.00	8.00		0.00
1460 · Paths-Open Space Trails	0.00	0.00	0.00		0.00	0.00	0.00		5,000.00
1463 · OS Willow Removal	0.00	0.00	0.00		800.00	800.00	0.00	0%	3,000.00
1464 · Fencing	0.00	0.00	0.00		8,371.00	8,500.00	-129.00	-2%	14,500.00
1465 · Village & TC Ponds/Dams	0.00	0.00	0.00		0.00	0.00	0.00		1,075.00
1467 · Pond Aerators	0.00	0.00	0.00		0.00	0.00	0.00		700.00
1490 · HP Maintenance & Repairs	0.00	0.00	0.00		0.00	0.00	0.00		6,500.00
1492 · Furniture-HP	0.00	0.00	0.00		0.00	0.00	0.00		2,500.00
1493 · HP Water Heaters	0.00	0.00	0.00		0.00	0.00	0.00		11,500.00
1494 · Spa/Wading pool replaster	0.00	0.00	0.00		0.00	0.00	0.00		1,500.00
1498 · Water Softener	0.00	0.00	0.00		940.95	1,000.00	-59.05	-6%	2,700.00
1506 · Replace Sand & HP Filter	0.00	0.00	0.00		0.00	0.00	0.00		3,500.00
1507 · Salt Water Chlorination HP	0.00	0.00	0.00		0.00	0.00	0.00		2,000.00
1511 · Swim Suit Dryer	0.00	0.00	0.00		664.21	650.00	14.21	2%	650.00
1515 · Pool Signs (HP)	0.00	0.00	0.00		0.00	0.00	0.00		625.00
1533 · Harker Parking Lot	0.00	0.00	0.00		28,993.50	21,000.00	7,993.50	38%	21,000.00
1534 · Landscaping-HS	0.00	0.00	0.00		0.00	0.00	0.00		2,500.00
1535 · Patio Furniture	0.00	0.00	0.00		0.00	0.00	0.00		500.00
1537 · Office Furniture	0.00	0.00	0.00		0.00	0.00	0.00		2,000.00
1542 · Computer System Update	0.00	0.00	0.00		6,547.34	2,500.00	4,047.34	162%	2,500.00
1543 · B&W/Color Copier Replacement	0.00	0.00	0.00		0.00	0.00	0.00		7,500.00
1544 · HOA Management Software	0.00	0.00	0.00		3,339.00	3,000.00	339.00	11%	3,000.00
1552 · Furnace Replacement HC	0.00	0.00	0.00		0.00	0.00	0.00		8,722.00
1557 · Misc Repairs-HS	0.00	0.00	0.00		1,110.00	1,000.00	110.00	11%	2,500.00
1560 · VP Steam/Sauna	0.00	0.00	0.00		0.00	0.00	0.00		2,800.00
1562 · Washer - Dryer Replacement	0.00	0.00	0.00		0.00	0.00	0.00		5,350.00
1563 · Exterior Signs	0.00	0.00	0.00		0.00	0.00	0.00		625.00
1564-a · Village Int/Ext Paint/Stain	0.00	0.00	0.00		0.00	0.00	0.00		2,000.00
1564-b · Shower Tiles & Floors-Repaint	0.00	0.00	0.00		0.00	0.00	0.00		6,784.00
1569 · Protective Nets	771.31	0.00	771.31	771%	1,943.17	1,000.00	943.17	94%	1,000.00
1570 · Equipment Repairs VP	0.00	0.00	0.00		7,343.64	3,500.00	3,843.64	110%	6,000.00
1571 · VP Furniture	0.00	2,000.00	-2,000.00	-100%	1,440.00	2,000.00	-560.00	-28%	2,000.00
1576 · VP Coping/Tile	0.00	0.00	0.00		0.00	0.00	0.00		4,000.00

Sun Valley Elkhorn Association, Inc. (Capital Reserve)
Profit & Loss Budget Performance
 August 2018

	Aug 18	Budget	\$ Over Budget	% Over / Under	Nov '17 - Aug 18	YTD Budget	\$ Over Budget	% Over / Under	Annual Budget
1580 · VP Pool Covers-Summer/Winter	0.00	0.00	0.00		0.00	0.00	0.00		8,034.00
1582 · VP Concrete & Paver Deck Repair	1,830.00	0.00	1,830.00	1830%	1,830.00	0.00	1,830.00	1830%	0.00
1588 · Shade Structure (VP)	0.00	0.00	0.00		7,358.16	7,360.00	-1.84	0%	7,360.00
1595-c · Spa Heat Exchanger	0.00	0.00	0.00		0.00	0.00	0.00		7,468.00
1596-a · Boiler Replacement	0.00	0.00	0.00		0.00	0.00	0.00		22,870.00
1596-b · VP Heat Exchanger	0.00	0.00	0.00		0.00	0.00	0.00		21,000.00
1606 · Crack/Incidental Repairs-Tennis	0.00	0.00	0.00		140.00	150.00	-10.00	-7%	5,000.00
1607 · Deck/Court Shade Covers-Tennis	0.00	0.00	0.00		0.00	0.00	0.00		1,300.00
1612 · Tennis Building (HT)	0.00	0.00	0.00		0.00	0.00	0.00		1,000.00
1656 · Court Surfaces (VT)	0.00	0.00	0.00		0.00	0.00	0.00		2,000.00
1659 · Court Nets	0.00	0.00	0.00		0.00	0.00	0.00		700.00
1660 · VT Electronic Gate Lock Access	0.00	0.00	0.00		6,486.68	4,000.00	2,486.68	62%	4,000.00
1661 · Water Cooler Stands-Pipe Covers	0.00	0.00	0.00		0.00	0.00	0.00		7,995.00
1662 · Outdoor Furniture	0.00	0.00	0.00		0.00	0.00	0.00		1,000.00
1664 · Pickleball Courts VT	0.00	0.00	0.00		11,405.12	7,000.00	4,405.12	63%	7,000.00
1665 · Tennis Equipment	501.90	0.00	501.90		501.90	0.00	501.90	501%	0.00
Total Expense	3,111.21	2,000.00	1,111.21	56%	89,222.67	63,460.00	25,762.67	41%	233,258.00
Net Income	-1,533.61	-675.00	-858.61	127%	75,936.06	98,715.00	-22,778.94	-23%	26,796.00
Total Income	1.6	1.3	0.3	19%	165.2	162.2	3.0	2%	
Total Expense	3.1	2.0	1.1	56%	89.2	63.5	25.8	41%	
Net Income	-1.5	-0.7	-0.9	127%	75.9	98.7	-22.8	-23%	



Sun Valley Elkhorn Association, Inc. (Capital Reserve)

Balance Sheet

As of August 31, 2018

Aug 31, 18

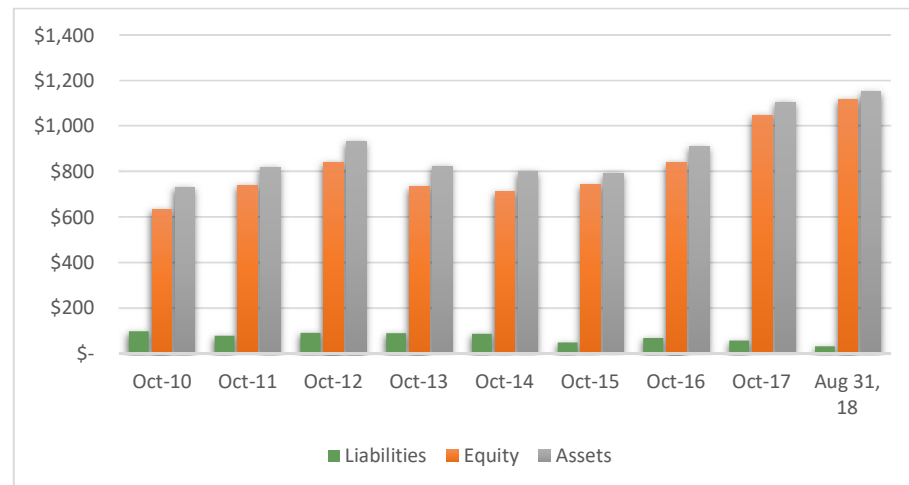
ASSETS

Current Assets

Checking/Savings	
1105 · DL Evans-Checking 5411	1,029.75
1106 · DL Evans-Savings 5446	286,790.05
1108 · Treasuries Direct	
TD-1 · 6N28	98,619.83
TD-2 · 6PD5	98,498.50
TD-3 · 6PE3	98,331.67
TD-4 · 6PP8	98,149.67
Total 1108 · Treasuries Direct	<u>393,599.67</u>
1156 · Bank of the West-CD's	212,000.00
1157-a · Washington Federal CD 813	111,613.72
1157-b · Washington Federal CD 805	141,695.03
Total Checking/Savings	<u>1,146,728.22</u>
Accounts Receivable	
1110 · Member Dues Receivable	-3,103.32
Total Accounts Receivable	<u>-3,103.32</u>
Other Current Assets	
1115 · Accrued Interest Receivable	6,038.88
Total Other Current Assets	<u>6,038.88</u>
Total Current Assets	<u>1,149,663.78</u>
TOTAL ASSETS	<u><u>1,149,663.78</u></u>

	Oct-10	Oct-11	Oct-12	Oct-13	Oct-14	Oct-15	Oct-16	Oct-17	Aug 31, 18
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Liabilities	\$ 98	\$ 79	\$ 92	\$ 91	\$ 88	\$ 50	\$ 69	\$ 57	\$ 32
Equity	\$ 633	\$ 741	\$ 840	\$ 733	\$ 712	\$ 743	\$ 840	\$ 1,047	\$ 1,117
Assets	\$ 731	\$ 819	\$ 932	\$ 824	\$ 800	\$ 793	\$ 909	\$ 1,104	\$ 1,150



LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities	
1204 · Dues Billed in Advance (2009)	32,185.06
Total Other Current Liabilities	<u>32,185.06</u>
Total Current Liabilities	<u>32,185.06</u>
Total Liabilities	32,185.06

Equity

1241 · Members Equity Beginning	685,944.42
1245 · Transfer to Operations	-1,576,790.43
1246 · Transfer OP Surplus/Capital	286,393.09
3900 · Retained Earnings	1,645,995.58
Net Income	75,936.06
Total Equity	<u>1,117,478.72</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,149,663.78</u></u>

Operational & Capital Combined

		Aug-18						YTD FY 2017-18					
		Actual	Budget	\$ Over / Under	% Over / Under	Actual	Budget	\$ Over / Under	% Over / Under				
OP	Revenue	9.4	8.6	0.9	10%	558.9	548.6	10.3	0.0				
CAP	Revenue	1.6	1.3	0.3	19%	165.2	162.2	3.0	0.0				
Total	Revenue	11.0	9.9	1.1	11%	724.1	710.8	13.3	1.9%				
OP	Expense	115.8	127.1	-11.3	-9%	703.7	756.2	-52.5	-7%				
CAP	Expense	3.1	2.0	1.1	56%	89.2	63.5	25.8	41%				
Total	Expense	118.9	129.1	-10.2	-8%	793.0	819.7	-26.7	-3.3%				
OP	Net Income	-106.4	-118.6	12.2	-10%	-144.9	-207.6	62.8	30%				
CAP	Net Income	3.1	2.0	1.1	56%	89.2	63.5	25.8	41%				
Total	Net Income	-103.3	-116.6	13.3	-11%	-55.6	-144.1	88.5	-61.4%				
OP & Cap Combined		Aug-18						YTD FY 2017-18					
		Actual	Budget	\$ Over / Under	% Over / Under	Actual	Budget	\$ Over / Under	% Over / Under				
Total	Revenue	11.0	9.9	1.1	11%	724.1	710.8	13.3	1.9%				
Total	Expense	118.9	129.1	-10.2	-8%	793.0	819.7	-26.7	-3.3%				
Total	Net Income	-103.3	-116.6	13.3	-11%	-55.6	-144.1	88.5	-61.4%				

