

SUN VALLEY ELKHORN ASSOCIATION, INC.
January 5, 2019 Annual Membership Meeting
OFFICIAL PROXY & BALLOT

Name(s): _____ Elkhorn Property Address(s): _____
Account Number(s): _____

Please complete **ONLY SECTION I.**
or **ONLY SECTION II.** below:

If you check the box in "Section I." then skip "Section II." and sign and date at the bottom.

Section I.

PROXY FOR PURPOSES OF QUORUM ONLY:

The undersigned, as owner(s) of the property described above, and as member(s) the Sun Valley Elkhorn Association, hereby revoke any previous proxies and grant this proxy to the Secretary of the Association, solely for the purpose of establishing a quorum for the meeting and with the explicit understanding that he or she is abstaining from casting a vote for any candidates for the Board of Directors.

OR

Section II.

PROXY FOR PURPOSES OF QUORUM AND VOTING:

The undersigned, as owner(s) of the property described above, and as member(s) of the Sun Valley Elkhorn Association, hereby revoke any previous proxies and grant this proxy as follows:

Please check one (1) box and only one (1) box in this Section II next to either 1, 2, 3A or 3B below. (Checking 2 or more boxes below disqualifies this proxy for candidate voting and will be used for quorum only.)

1. Grant this proxy to the Secretary of the Association, with the stipulation that he or she cast my votes as follows:

PLEASE allocate votes to one (1) or more candidate(s) which add up to no more than 3 total votes or your proxy ballot will be disqualified.

_____ Bob Diercks
_____ Clark Furlow
_____ Dave Galloway (Incumbent)
_____ Terry Maher

Write-in candidate(s): (If desired)

OR

2. Grant this proxy to _____, to vote as he or she may choose;
Name of Personal Representative

OR

3. Grant this proxy to the Secretary of the Association, with the stipulation that he or she cast my votes in accordance with **one and only one** of the following:

- 3A. In equal percentage to the actual votes cast by the membership (see note 5 [3A.] on reverse)

OR

- 3B. As directed by the Board of Directors at its sole discretion and consistent with its fiduciary responsibilities, relinquishing your right to personally choose specific candidates (see note 5 [3B.] on reverse)

Sign Here

By signing below, I understand this proxy will be used for the purposes of establishing a quorum, and if Section II above is completed, voting for candidates in the manner I have indicated.



Signature of Owner or Co-owner

Date

I plan to attend the meeting: Yes No

NOT VALID IF SIGNATURE AND DATE ARE MISSING

Please see the back of this proxy for directions and information on cumulative voting.



Sun Valley Elkhorn Association, Inc. Annual Meeting Proxy Information

If you have any questions before you fill out your proxy please don't hesitate to contact the administrative office at 208-622-7420. Staff will be happy to assist to insure your votes count!

Proxies may be faxed (208-622-3215), scanned and emailed to svea@elkhorninsunvalley.com, or mailed to PO Box 1708, Sun Valley, ID 83353. Proxies must be received at least 24 hours in advance of the Annual Meeting to be counted. This Proxy may be modified by writing hereon, retrieved at the Annual Meeting or revoked by written notice directed to the Board of Directors, at any time before the scheduled Annual Meeting.

Cumulative Voting:

There are three vacancies on the Board of Directors, each for a three year term. Each property owner is entitled to one vote for each of the vacancies, or a total of three (3) votes per property owned. You may cast one (1) or more votes for any candidate so long as the total cumulative votes do not exceed the "Total Votes Cast" number indicated on the front of this proxy (3 per property). A proxy voting for candidates where the number of votes given to each candidate add up to more than the "Total Votes Cast" amount indicated on front of this proxy will be disqualified and not counted in the election.

Filling Out This Proxy:

- Please only check one box in either Section I or Section II.** If you check more than one box in Section II, or you check the boxes in both Sections I and II, a conflict is created on the proxy/ballot and any voting for candidates will be disqualified.
- If you check the box in Section I, please skip Section II and then, sign, date** and indicate whether or not you will be attending the meeting at the bottom of the form.
- If you check the box in Section II, Item 1** then please vote the total number of votes you have allocated for one (1) or more of the candidates listed or which you have written-in. The total number of votes available to you have been indicated automatically on the proxy/ballot form. **Note: Each property is allowed three (3) votes to be cast for one or more candidates.** You must check the box if you want your votes counted in the manner in which they have been allocated to the candidates. **If the box in Section II, option 1 is not checked, and you allocate votes for the candidates without checking this box,** and if the form is properly signed and dated at the bottom, the proxy/ballot will be used for quorum purposes only. The box (*Section II, option 1*) must be checked for your votes to count.
- If you check the box in Section II, Item 2** then please list the name of the person who will be voting your proxy on your behalf for the candidates they choose, then sign and date the bottom of the proxy/ballot.
- If you check one box in Section II, either option 3A or 3B** your proxy/ballot will be voted in the manner described. Please sign and date the bottom.
 - 3A.** If you choose this option, your votes will be added to the votes of all other members choosing this option and then allocated to the candidates proportionately based on the number of votes otherwise cast, without counting any fractional votes
 - 3B.** If you choose this option, the Board, by majority vote, will determine how it will cast your votes immediately before the meeting and will disclose how the votes were allocated following the official tabulation of votes.

Thank you for participating in the success of your Sun Valley Elkhorn Association's Annual Meeting!