### SPECIAL POINTS OF INTEREST:

- Annual Meeting
   Information
- Candidates for the 2020/2021 Board of Directors.
- Elkhorn Quick Hits and Updates.

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# Elkhorn News

WINTER



President Dave Galloway

Happy Holidays To All our Friends and Neighbors!

As 2020 comes to an end, with winter just around the corner, it sure has been nice to have this stretch of beautiful sunny days. It still feels a bit like early fall and that sure makes the Covid isolation we have struggled with most of the year, more bearable. This beautiful weather has also been a real blessing for the rebuild of our Village pool. By the time you read this, the structure of the pool should be completed and in the spring, hopefully, the finish work will be wrapped up on schedule allowing for a 2021 summer reopening.

The Village racket facility rebuild was completed earlier this year and had record use during the summer. The rebuild of the Harker tennis courts commenced this fall and is also on schedule for completion next spring. The

## **Presidents Message**

NEWSLETTER DECEMBER 2020

last of our four major amenities, the Harker pool, is expected to need replacement in the next few years as it reaches the end of its useful life.

The three projects undertaken so far have been rebuilt through the use of capital funds collected over time, and loan proceeds acquired this year. Upon the completion of the Harker tennis courts and the Village pool in the spring of 2021, we will have reduced our capital reserves below what is required to replace the Harker pool.

To assist the board in determining SVEA's total capital needs going forward, an independent review was done this summer by Association Reserve Group. Their results show that a fully funded capital reserve fund would require between \$1.5 and \$2 million additional dollars prior to the rebuild of the Harker pool.

The major task facing the board this winter is to review the entire scope of our amenities usage and funding options. We need to complete a detailed plan of action, as outlined in the capital reserve study, as soon as possible, so we can be ready to deal with the Harker pool.

During a year where we thought normal activities would grind to a halt, our amenities were used more than ever. On top of that, our professional SVEA team has accomplished all of the work outlined above, and collected the data necessary for the board to move forward on a long term funding plan. As an association, we could not be more fortunate with the team that supports us.

In closing, your SVEA board and staff wish all of you the very best of the holiday season. Please stay safe and healthy and happy!

Sincerely, Dave Galloway

## **PROXY UPDATE**

Annual Meeting : January 9, 2021 3:30 p.m.

Virtual Meeting - Zoom Webinar Format \*No in-person participation

As of **12/07/20** SVEA has received <u>576</u> of the **1632** available property owner proxies. This represents <u>35 %</u> of the total membership. To hold an official meeting a minimum of <u>833 or 51%</u> is required. **Please help us by returning your proxy today!** Thank You!

"In A COVID-19 World, Don't Zoom Away Your Credibility.

Your attire and grooming are some of the simplest things you can do to maintain your professional bearing."

Cindy Ann Peterson

"Never doubt that a small group of thoughtful, committed citizens can change the world; indeed, it's the only thing that ever has."

Margaret Mead

## Annual Meeting Saturday January 9, 2021 - 3:30 p.m.

The Annual Membership meeting is scheduled for January 9, 2021 at 3:30 p.m. Due to COVID-19 restrictions this meeting will be held virtually by webinar access only.

All owners receiving the SVEA eblasts will receive a webinar registration link at the end of December. If you do not receive SVEA eblasts and want to attend the annual meeting, please contact the administrative staff and provide an email address you would like to use to receive your webinar registration link.

The webinar format will allow owners to listen in on the meeting and submit questions. The question and answer period will be at the end of the meeting.

Each year staff prepares and sends out approximately 1450 annual meeting packets. Each year achieving a quorum is a struggle prior to the meeting. SVEA often obtains a quorum with only 51%-52% or 830 to 850 owners submitting their proxies. **We are asking that you please return your proxy even if you plan to attend the meeting**. It will be very important to have received your <u>signed proxy prior to the meeting</u> as it will be very difficult to count you or to have you vote at the time of the webinar meeting. Staff is still working through details on how this might be possible.

COVID-19 has created many challenges in our meeting format, however, your SVEA staff is using this as an opportunity to advance our meeting capabilities and provide additional options for owner accessibility in the meeting process. The goal is to provide access to a large number of SVEA owners who may not be in Sun Valley during the time of the annual meeting. We hope that attendance can be increased through the use of technology and provide a means to help you stay better informed.

The use of a webinar format for our annual meeting will be new for all of us. Your patience and understanding that technical glitches may occur is greatly appreciated. Please know that we will do our best to limit these types of problems.

### **PROXY QUESTIONS?**

The proxy may appear more complicated than it really is. The proxy has two sections. You either check section I or check a single box in section II – but not both. By checking Section I and signing at the bottom your proxy is used for quorum only. In Section II you will either personally vote for board candidates, or, transfer your right to vote to someone else in one of three ways. Any questions, please don't hesitate to contact the administrative office at 208 -622-7420. <u>Be sure to sign and date</u> at the bottom where indicated to validate your proxy.

## Your SVEA Board Candidates for 2020



#### Tara Fenwick—Candidate

I have enjoyed spending time in the Elkhorn area for over 20 years, traveling frequently from the Seattle area to spend quality time with family – hunting, fly-fishing, skiing, biking and hiking.

Having recently completed a three year executive board term in WA State – serving the philanthropic education organization of the P.E.O. Sisterhood – I am anxious to find similar opportunities to share my talents with my new community.



### Laurie Fitzpatrick—Incumbent

While on the SVEA Board, I have served on the Recreation Committee and as Chairperson of the Racquet Sports Committee. During my time on these committees we have redesigned and updated the Village racquet sports facility, initiated the replacement of the 45+ year old Village pool and are nearing completion on the Harker tennis court rebuild.

I have enjoyed serving our Elkhorn community and I look forward to the opportunity for continued service as an SVEA Board member.



#### Tom Kling—Candidate

As Professor of Orthopedic Surgery, I was Chief of Children's Orthopedics, chaired the programs teaching Medical, Physical therapy, Occupational therapy, and EMT students and training Orthopedic residents and other surgeons nationally

I hope to bring a love of community and the ability to listen quietly to all Elkhorn owner opinions and ideas and to consider common sense decisions as Elkhorn continues to evolve as a lively and diverse neighborhood.



#### Pete Petersen—Incumbent

I previously served on the SVEA Board for 6 years. During that time, I participated on multiple committees and served as president of SVEA for 2 of those years. My interest continues to be recreation and working to maintain and improve our Elkhorn community.

I would be honored to continue my service as an SVEA Board member, working with our wonderful staff and continue the recreational amenity improvements which have begun.



#### Mindy Slovick—Candidate

I have been coming to Sun Valley since 1976, the year I was born. My parents have owned a condo since 1971. I have a great historic perspective of our community. I am seeking a position for the SVEA Board because I have a great ability to listen to people and represent their needs regardless of my personal feelings. I sat on our Private Club membership committee for 4 years, this position was about interviewing potential members and moving them along in the process.

I believe Elkhorn is the greatest community to be a part of and would be very proud to represent



#### Karl Johan Uri—Candidate

Presently, I am the Director of the Sun Valley Culinary Institute (SVCI). SVCI is the culinary hub of the Wood River Valley. A culinary school for professional students and culinary enthusiasts. I have also worked for the Community Library Association. I have served on the Board of the NW Fisheries Association, Seattle Milk Fund (Goodwin Connections), the Program Board of the Washington Athletic Club, St. Olaf College Alumni Board and the Executive Committee of the International Association of Culinary Professionals.

In my free time I enjoy skiing, hiking, cooking, walking the beautiful paths in our amazing neighborhood and dining at our local restaurants.

## **SVEA Financial Snapshot**

#### Balance Sheet Statatement

The Board of Directors have received and reviewed all financial statements as of October 31, 2020.

The SVEA fiscal year began on November 1, 2019 and ended on October 31, 2020

The Capital Reserve asset replacement fund balance as of October 31, 2020 totaled \$414,157.51

The Operational Account cash and investments balance as of October 31, 2020 totaled \$760,520.06

The Property Owner Accounts Receivable balance as of June 30 was **\$104,552.40** – the number of accounts **90** days or more delinquent stood at **one (1)** as of October 31, 2020

There was one (1) outstanding liability as of October 31, 2020 - \$86,100 PPP Loan (Forgivable)

#### Profit & Loss Statement

Operations	YTD Actual	YTD Budget	Difference
Assessments/Other Income	\$929,432	\$873,694	\$55,738 Over Budget
Expenses	(\$836,960)	(\$896,970)	\$59,829 Under Budget

After twelve months ending October 31, 2020 revenues are above expectation and expenses are less than anticipated. Some changes may occur upon completing the annual audit performed by an independent CPA. Results of the year end audit will be posted to the SVEA website. The annual audit will be completed by December 31, 2020.

## Mountain Rides Winter Schedule



One of the things that help to make the Elkhorn community special is the convenience of the local bus service. Mountain Rides is again providing fun, easy and FREE service within Elkhorn. The Mountain Rides winter schedule will begin on Thanksgiving day, November 26<sup>th</sup> and run until end of ski season.

#### Peak Winter Service: Dates of Service: Dec 12, 2020 - Mar 28, 2021 - 7 days/week

Bus 1: Service starts at 8:20am in Elkhorn Springs with 30 minute service until 12:30pm, hourly in the afternoon until 4:30pm Bus 2: Service starts at 8:30am at Main & 4th (Wells Fargo stop) and ends at 12:30pm in Ketchum

Early/Late Hourly Service: Dates of Service: Nov. 26 - Dec 11, 2020 and Mar. 29 - Apr. 11, 2021 - 7 days/week Hourly Service Service starts at 8:20am at Elkhorn Springs (First Bus) Next Bus will be at 9:30am Service ends at 4:56pm at Main & 4th (Wells Fargo stop)

#### Please check the times for your stop as it may have changed.

The Blue Route will run until the end of ski season, seven days/week. Service is every 30 minutes and begins at Warm Springs Base at 7:00 a.m. to 10:30 p.m. <u>30 Minute</u> service continues with the last bus leaving Elkhorn Springs at 12:58 a.m. back to Ketchum.

For more information please visit the website at <u>www.mountainrides.org</u> or contact Mountain Rides at 208-788-RIDE(7433). Printed bus schedules are available at the Harker Center and the Village Pool.

Sun Valley Elkhorn Association Mission Statement "Prudently managing the finances of the Association"

Mountain Rides serving the Elkhorn Community with neighborhood bus services.



**REVENUES ANALYSIS COMMITTEE FORMED:** In their September meeting, the Board of Directors formed a "Revenues Analysis Committee". The purpose of this committee is to review all amenity operations for improved efficiencies and the examination of the current usage and revenue structure. It has been over 10+ years since the last review of this kind when the amenity card system was improved and updated. The Elkhorn community ownership interest has evolved with a corresponding impact on amenity operations. Recent capital improvements which include the rebuild of the Village Tennis, Village Pool, Harker Tennis, and the eventuality of the Harker Pool facilities replacement has prompted your Board to re-examine SVEA amenity operations and funding methods. More information will be available soon.

**OPEN SPACE REZONE APPROVED:** SVEA in cooperation with the City of Sun Valley finalized the rezone of approximately 147 acres of OR-1 developable land to OS (Open Space) in harmony with the future land use map of the City of Sun Valley. Small portions of land within the rezoned areas were preserved as OR-1 for future recreational consideration if ever desired by the Elkhorn owners. With the exception of a view corridor berm height adjustment by the Camp Association, no projects are under consideration at this time or anticipated in the foreseeable future.

**HOLIDAY LIGHTING:** Please remember that all holiday must be turned off by 11:00 p.m. daily. Your cooperation is greatly appreciated by your neighbors.

**CHRISTMAS TREE PICKUP:** Clear Creek Disposal has scheduled the following Christmas tree pickup days for owner convenience: *Tuesdays - December 29 and January 5th.* Please place your Christmas tree next to your trash container on those days for convenient disposal. Owners may also take their Christmas trees to the recycle area near the YMCA in Ketchum.

**BOARD MEETING UPDATE:** The Board meeting scheduled for <u>Friday - January 8, 2020 at 2:00</u> <u>p.m. will be a virtual meeting only.</u> If you wish to address the Board, please let staff know in advance by emailing Darlene@elkhorninsunvalley.com or calling 208-622-7420.

**COVID-19 Update:** COVID-19 continues to climb in Blaine County. The follow confirmed cases of COVID-19 were reported by the health district: Sept. - 73; Oct. - 205; Nov. - 338; Dec. 1st to 8th - 96

## **Pool, Hot Tub and Tennis Court Update**

## Village Pool & Hot Tub

The Village Pool and Hot Tub amenities are currently under construction. Crews continue to build out the new facilities as the weather permits. It is anticipated that concrete work will be done during the week of December 14 - 18, weather permitting. Pumproom redesign and construction will continue throughout the winter season. The planned opening date is anticipated to be July 4, 2021.



## Harker Tennis

The Harker Center tennis court reconstruction is on schedule. The post tension concrete playing surfaces were completed in late September. The concrete will cure over the winter months. As weather permits, the fencing and court painting will be done in the spring of 2021. We are attempting to have courts available for owner play by June 15, 2021.



" Proactively keeping members informed of issues affecting them and the broader

Elkhorn

Community"

#### PAGE 6

"Advice is like the snow. The softer it falls, the longer it dwells upon and the deeper it sinks into the mind."

- Samuel Taylor Coleridge



Feeding Wildlife comes at a cost.

" Preserving the beauty of Elkhorn by guiding the design of attractive residences and landscaping..."

## Winter Plowing Reminder



Please remember to ask your snow removal contractor to plow all driveway snow onto your property. Plowing snow into road right-of-way is not permitted and could lead to fines issued by the City. As a matter of common courtesy please don't plow snow onto neighboring property without permission.

## Wildlife Feeding—Do it Right!

*The feeding of Elk and other wildlife in Elkhorn* has been a long-debated topic. This very emotional issue often pits neighbor against neighbor as feeding congregates the animals which eventually go in search of other food sources, often neighboring land-scaping between feedings. <u>The feeding of elk on SVEA open space land is not permitted</u>. Before initiating the feeding of elk on your property during the winter season please consider the following recommendations from Sun Valley City Mayor Peter Hendricks.

1) If you feed, make sure the food is safe for the animals. Use pellets or hay after checking with Fish and Game as to appropriate food stuffs.

2) Realize your liability. Elk don't usually stop when the hay is gone -- they'll continue to the nearest bushes, shrubs and plants, some of which may not be yours. Please understand your desire to feed may not be shared by your neighbors or Association group.

3) And here is the hard part: **Don't Stop!** Elk will get used to the handout. The decision to feed the elk herd should not be taken lightly. It is a significant commitment of time, energy and resources.

4) Feeding rules are put into place to keep animals away from populated areas -- for their protection and for ours. There are other ways to help the animals through the winter. Numerous organizations can be found online which offer assistance. Offer them your resources, whether it be volunteering or financial support. Any support would be welcome.

5) Feeding the elk may delay or alter their natural migratory habits, and, the congregation of these animals may attract predators such as coyotes, cougars and wolves bringing them close to homes.

If you feed, please do it the right way—Thank you!

## **ADC Matters - Please Note!**

• While it is viewed by many as a "silly little thing", the proper screening of trash containers is actually referred to specifically within the Elkhorn Master Declarations. Trash cans/recycle bins need to be properly stored out of view by neighbors by end of the day on Tuesdays after pickup. Thank you for your cooperation!

• City emergency service crews request that you please keep snow cleared from address monuments so emergency vehicles can locate your property quickly in the event of an emergency.

• Thinking about an exterior improvement project? Let the SVEA Staff help you through the approval process, Contact Sue 208-622-7420 for guidance and answers on all your ADC questions.

## **A Holiday Tradition!**

## **Classic Eggnog**

Servings PrepTime Total Time 4 - 5 10 mins 1 hr 20 mins

It's historically known as milk punch. Eggnog is a mixture of beaten egg yolks, cream, and, often, whiskey or rum to make it boozy. It's served chilled.

While you don't cook the eggs you definitely don't eat the eggs raw. You temper them. Tempering eggs means you slowly add hot liquid to them to raise their temperature to avoid the risk of scrambling them. Alcohol is optional.

## Ingredients

2 c. milk

1/2 tsp. ground cinnamon, plus more for garnish
1/2 tsp. ground nutmeg
1/2 tsp. pure vanilla extract
6 large egg yolks
1/2 c. granulated sugar
1 c. heavy cream
1 c. bourbon or rum (optional)
Whipped cream, for serving



## Instructions:

- 1. In a small saucepan over low heat, combine milk, cinnamon, nutmeg, and vanilla and slowly bring mixture to a low boil.
- 2. Meanwhile, in a large bowl, whisk egg yolks with sugar until yolks are pale in color. Slowly add hot milk mixture to egg yolks in batches to temper the eggs and whisk until combined.
- 3. Return mixture to saucepan and cook over medium heat until slightly thick (and coats the back of a spoon) but does not boil. (If using a candy thermometer, mixture should reach 160°.)
- 4. Remove from heat and stir in heavy cream and, if using, bourbon. Refrigerate until chilled.
- 5. When ready to serve, garnish with whipped cream and cinnamon.

## How do you store it?

If you're serving it that day, you can place in a pitcher in an ice bucket to keep it chilled. When stored properly in an airtight container in the fridge, this eggnog can last up to 4 days in the fridge!

## Sun Valley Elkhorn Association

## FUTURE EVENTS

## Board, Membership, and Sub-Association Presidents' Meetings

Date	Event or Meeting	Location
Friday Jan. 8, 2021	Board Meeting (2:00 p.m.)	Harker Center/Zoom
Friday Jan. 8, 2021	Association Presidents' Meeting (4:30 p.m.)	Cancelled
Saturday Jan. 9, 2021	Annual Meeting (Social Cancelled; 3:30 p.m. meeting)	Virtual Meeting Only
Saturday Jan. 9, 2021	Board Meeting – Immediately following Annual	Harker Center—Board Only

## Elkhorn Extends a Warm Welcome to New Property Owners and we welcome back Owners moving into new neighborhoods!

#### Arrowwood

Kirsten & Mathew Wiggers Leslie & John French Bluff Emily & James Garnish Heather & Mark Vavra Brian Uballez, Vicki & Rodger Kruger Karen & Bruce Mace Bob Heslop & Maureen Sullivan **Bonne Vie** Larry Chenier Emily Garnish Michael Dempsey **Elkhorn Meadows** Susan & Whitney Ganz, Meredith Ganz **Elkhorn Springs** Pamela Sandine Sally & John Demetre Joshua Bryer & Karen Frey

Claudine & Kean Lawlor Nancy & David Gladish Laurie Fitzpatrick Kathleen & Douglas Vandenburgh Fairway Nine One Chris Richey Jessica & Kevin Vanderzanden **Michael Moreland** Jan & Jeffrey Niederhauser **Fairway Nine VII** Karen & Robert DeVenio **Highlands** Lynn & William Carr Dorothy Lanier Frances & Henry Ashforth **Indian Springs** Barbara & Michael Moser Teresa & Mark Tavelli

**Proctor Ridge** Jennifer & Steve Bryan Ranch Blake Mayes & Dennis Adler Linda Southwick Erin & Roger Dejong Alex Zuhl Sara Dacklin Ridge Caroline Mann Shari & Darrell Troester Sagecreek Erika & Jeffrey Malmen Evan Wyman Jennifer & Sven Klein Karen & Scott Hanson Sagehill Kathleen & Dudley Miller Ellen & Russell Baker