



January Financials

JANUARY, 2022

AT A GLANCE

Operational & Capital Combined

Fiscal Year

November 1,
2021

To

October 31,
2022

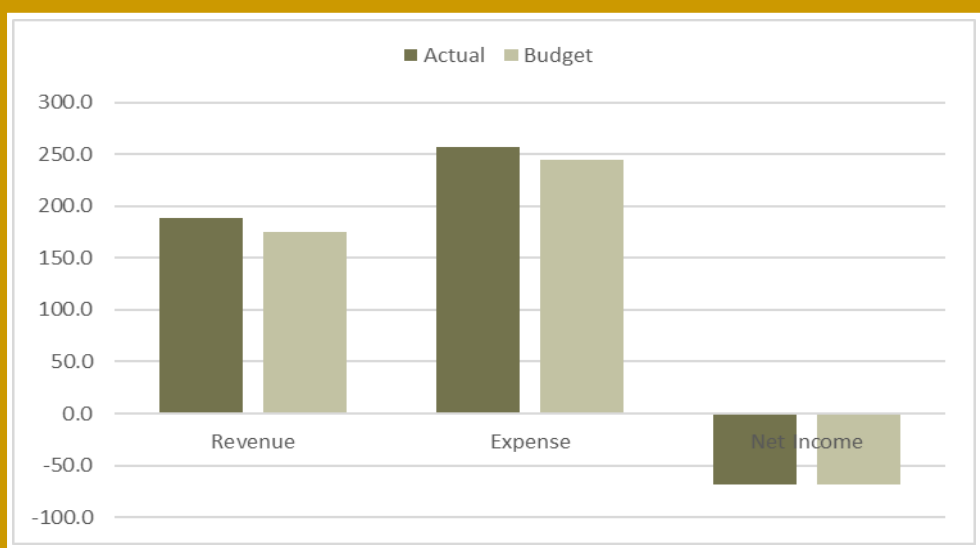
Total YTD Income is 7.6% (13.3K) over Budget

YTD Rental Amenity Access Dues Income = \$7.2K

Total YTD Expenses are 5.2% (12.6K) over Budget

Capital Reserve Fund Balance = \$524,177

Operational Account Fund Balance = \$734,583



Operational P&L Report



JANUARY, 2022

Fiscal Year

**November 1,
2020**

To

**October 31,
2021**

Income is 8.1% (11.1K) over Budget

Amenity Access Dues	3.0K
Access Fees (Pool)	0.5K
ADC Income.....	1.4K

Expenses are 2.2% (4.8K) over Budget

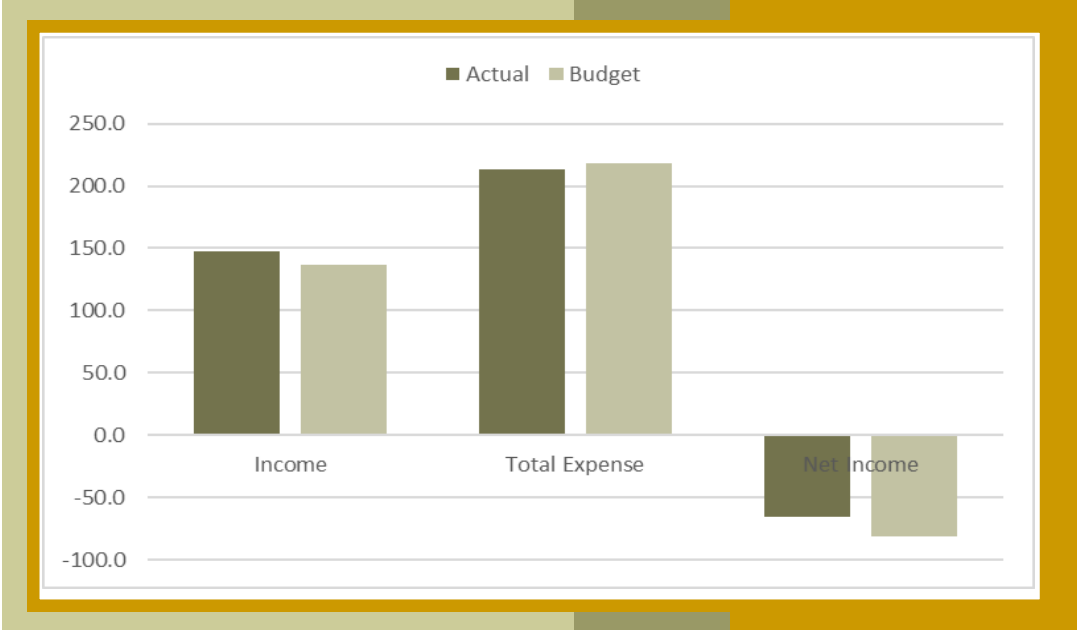
Accounts under Budget

Computer, Amenity, Email, Support	4.6K
Employee Health Insurance	3.2K
Cleaning Village Pool.....	1.8K

- Have not used outside cleaning service

Items over Budget

Legal	6.2K
• Additional legal services for Twin Creek Ponds	
Village Pool Natural Gas.....	4.4K
Pond Maintenance.....	3.4K
Landscaping.....	1.6K



Operational Balance Sheet



JANUARY, 2022

	<u>Jan 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
100 · DL Evans PPP Account	1.00
103 · Petty Cash	1,400.00
105 · US Bank-Checking-8707	239,025.37
106 · Savings-US Bank-8731-SQ	122,882.13
107 · Savings-Zions Bank	181,865.32
108 · DL Evans-Checking-5403	-84.65
109 · DL Evans-Savings-5438	<u>189,493.58</u>
Total Checking/Savings	734,582.75
Accounts Receivable	
110 · Assessments Receivable	<u>-8,517.08</u>
Total Accounts Receivable	<u>-8,517.08</u>
Total Current Assets	726,065.67
Fixed Assets	
130 · Buildings	3,151,821.58
131 · Recreation Facilities	5,117,042.49
132 · Furniture & Fixtures	334,415.52
134 · Land Improvements	409,609.33
140 · Accumulated Depreciation	<u>-4,267,356.11</u>
Total Fixed Assets	<u>4,745,532.81</u>
TOTAL ASSETS	<u>5,471,598.48</u>

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

205 · Accounts Payable - Trade 1,690.56

Total Accounts Payable 1,690.56

Other Current Liabilities

204 · Dues Billed in Advance - 09 242,000.91

209 · FUTA Taxes Payable 160.73

210 · SUTA Taxes Payable 71.91

214 · ADC Deposit-Completion 60,500.00

230 · Taxes 20.00

25500 · Sales Tax Payable 84.41

Total Other Current Liabilities 302,837.96

Total Current Liabilities 304,528.52

Total Liabilities

304,528.52

Equity

240 · Members Equity - Beginning 2,615,199.46

246 · Transfer OP Surplus to Capital -209,506.72

248 · Transfer Rental Access Dues -195,000.00

3900 · Retained Earnings -1,769,024.30

393 · Transfers from Capital 4,790,596.13

Net Income -65,194.61

Total Equity 5,167,069.96

TOTAL LIABILITIES & EQUITY **5,471,598.48**

Capital P&L Report



JANUARY, 2022

Fiscal Year

**November 1,
2020
To
October 31,
2021**

**Income is 5.7% (2.2K) over Budget
Expenses are 66.0% (17.4K) over Budget**

Accounts under Budget

Copy Machine1.9K

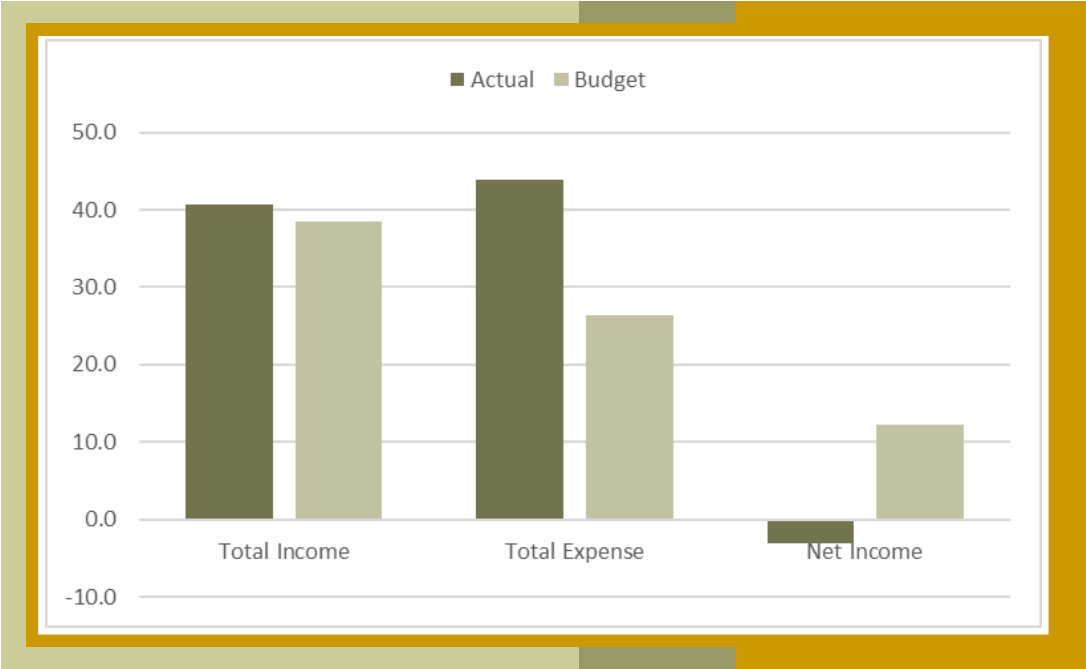
Items over Budget

Loan Interest12.6K

- Not included in 2021-22 budget

Village Pool Rebuild6.2K

- Billed in this FY instead of last FY



Capital Balance Sheet



JANUARY, 2022

ASSETS

Current Assets

Checking/Savings

1105 · DL Evans-Checking 5411	28,030.52
1106 · DL Evans-Savings 5446	416,036.71
1109 · Zions SVEA Capital Loan Acct	<u>80,109.41</u>

Total Checking/Savings 524,176.64

Accounts Receivable

1110 · Member Dues Receivable 5,103.48

Total Accounts Receivable 5,103.48

Other Current Assets

1115 · Accrued Interest Reveivable -4,009.06

Total Other Current Assets -4,009.06

Total Current Assets 525,271.06

TOTAL ASSETS 525,271.06

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

1204 · Dues Billed in Advance 25,248.43

Total Other Current Liabilities 25,248.43

Total Current Liabilities 25,248.43

Long Term Liabilities

1231 · Village Pool Rebuild Loan 1,387,981.65

Total Long Term Liabilities 1,387,981.65

Total Liabilities 1,413,230.08

Equity

1241 · Members Equity Beginning 685,944.42

1246 · Transfer OP Surplus/Capital -523,871.69

3900 · Retained Earnings 2,815,259.45

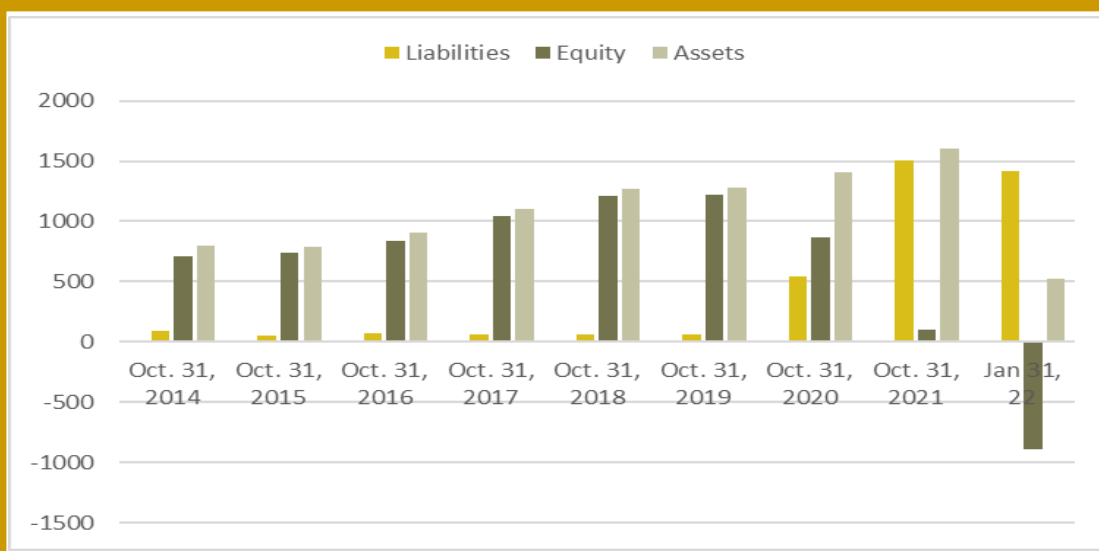
3930 · Transfer to Operating -4,057,217.88

3940 · Transfer Rental Access Dues 195,000.00

Net Income -3,073.32

Total Equity -887,959.02

TOTAL LIABILITIES & EQUITY 525,271.06



Sun Valley Elkhorn Association, Inc. (Operational)
Profit & Loss Budget Performance
 January 2022

	Jan 22	Budget	\$ Over/Under Budget	% Over/Under Budget	Nov '21 - Jan 22	YTD Budget	\$ Over/Under Budget	% Over/Under Budget	Annual Budget	
Income										
301 · Member Assessments	3,619.00	13,000.00	-9,381.00	-72%	133,665.60	126,500.00	7,165.60	6%	849,431.00	
302 · Amenity Access Dues	4,200.00	0.00	4,200.00		7,200.00	3,000.00	4,200.00	140%	178,200.00	
303 · Access Fees Racquet Sports	0.00	0.00	0.00		9.09	0.00	9.09		7,750.00	
304 · Access Fees Pools	659.01	500.00	159.01	32%	1,186.27	1,500.00	-313.73	-21%	5,200.00	
306 · Set-Up Fees	600.00	1,000.00	-400.00	-40%	2,900.00	3,000.00	-100.00	-3%	14,000.00	
310 · Lien Charges	0.00	0.00	0.00		0.00	0.00	0.00		600.00	
315 · Interest Income	32.85	75.00	-42.15	-56%	120.10	225.00	-104.90	-47%	900.00	
316 · Demand Ltr/Finance Chg	664.06	750.00	-85.94	-11%	664.06	750.00	-85.94	-11%	1,500.00	
327 · Swim Team Income	0.00	0.00	0.00		0.00	0.00	0.00		850.00	
334 · Tennis Program Fees (Net)	0.00	0.00	0.00		0.00	0.00	0.00		91,235.00	
341 · ADC Income	400.00	550.00	-150.00	-27%	1,800.00	1,650.00	150.00	9%	7,000.00	
348 · Program Income	0.00	0.00	0.00		0.00	0.00	0.00		8,000.00	
350 · Other Income	159.78	0.00	159.78		384.90	225.00	159.90	71%	925.00	
409 · Returned Check Charges	10.00				10.00	0.00	10.00		0.00	
Total Income	10,344.70	15,875.00	-5,530.30	-35%	147,940.02	136,850.00	11,090.02	8%	1,165,591.00	
Expense										
401 · Legal	8,959.25	1,915.00	7,044.25	368%	11,959.25	5,765.00	6,194.25	107%	23,000.00	
403 · Misc Bank Charges	72.43	100.00	-27.57	-28%	257.30	300.00	-42.70	-14%	6,050.00	
405 · Accounting	6,900.00	7,600.00	-700.00	-9%	6,900.00	7,600.00	-700.00	-9%	7,600.00	
410 · Meeting Expense	0.00	50.00	-50.00	-100%	135.95	150.00	-14.05	-9%	21,000.00	
411 · Director Travel	0.00	0.00	0.00		0.00	0.00	0.00		1,800.00	
415 · Office Supplies	204.74	410.00	-205.26	-50%	1,638.88	1,230.00	408.88	33%	4,900.00	
416 · Stationary	0.00	110.00	-110.00	-100%	27.55	410.00	-382.45	-93%	1,400.00	
417 · Statements/Checks	0.00	0.00	0.00		0.00	0.00	0.00		325.00	
418 · Computer, Amenity, Email Suppor	30.00	2,100.00	-2,070.00	-99%	1,720.98	6,300.00	-4,579.02	-73%	25,200.00	
419 · Education	0.00	0.00	0.00		0.00	0.00	0.00		3,000.00	
421 · Amenity Cards	0.00	75.00	-75.00	-100%	271.87	225.00	46.87	21%	850.00	
425 · Office Machine Maintenance	0.00	45.00	-45.00	-100%	0.00	145.00	-145.00	-100%	550.00	
430 · Employee Health Insurance	2,208.49	3,575.00	-1,366.51	-38%	7,546.91	10,725.00	-3,178.09	-30%	42,890.00	
431 · Administrative Payroll	24,836.00	24,837.00	-1.00	0%	85,686.86	86,930.00	-1,243.14	-1%	322,881.00	
431-A · Admin-Part-time Payroll	0.00	0.00	0.00		0.00	0.00	0.00		10,800.00	
431-B · Program Payroll	0.00	0.00	0.00		0.00	0.00	0.00		4,000.00	
432 · Payroll Taxes	2,415.92	3,200.00	-784.08	-25%	7,514.12	8,400.00	-885.88	-11%	46,054.00	
433 · Workers Comp Ins	0.00	175.00	-175.00	-100%	414.00	525.00	-111.00	-21%	2,070.00	
434 · Retirement	1,490.16	1,490.00	0.16	0%	5,141.20	5,218.00	-76.80	-1%	19,373.00	

Sun Valley Elkhorn Association, Inc. (Operational)
Profit & Loss Budget Performance
January 2022

	Jan 22	Budget	\$ Over/Under Budget	% Over/Under Budget	Nov '21 - Jan 22	YTD Budget	\$ Over/Under Budget	% Over/Under Budget	Annual Budget
440 · Postage	766.00	270.00	496.00	184%	4,237.86	3,840.00	397.86	10%	6,500.00
441 · Subscriptions	0.00	0.00	0.00		149.00	150.00	-1.00	-1%	150.00
442 · Auto	44.80	260.00	-215.20	-83%	187.48	780.00	-592.52	-76%	3,120.00
443 · ADC Expense	675.00	580.00	95.00	16%	2,750.00	1,740.00	1,010.00	58%	7,000.00
444 · Summer Program Expense	0.00	0.00	0.00		0.00	0.00	0.00		7,200.00
445 · Copier Maint Agrmt	45.44	600.00	-554.56	-92%	3,833.09	4,700.00	-866.91	-18%	11,500.00
447 · Telephone	0.00	215.00	-215.00	-100%	556.91	665.00	-108.09	-16%	2,600.00
448 · Pitnety Bowes Leased Equip	0.00	1,020.00	-1,020.00	-100%	0.00	1,020.00	-1,020.00	-100%	4,050.00
460 · Electricity	33.52	57.00	-23.48	-41%	96.68	172.00	-75.32	-44%	685.00
470 · Landscaping	0.00	1,000.00	-1,000.00	-100%	4,622.86	3,000.00	1,622.86	54%	41,800.00
475 · Snow Removal	520.00	1,500.00	-980.00	-65%	3,185.53	2,500.00	685.53	27%	3,500.00
480 · Park Maintenance	0.00	0.00	0.00		0.00	0.00	0.00		750.00
483 · Pond Maintenance	3,231.70	50.00	3,181.70	6363%	3,744.70	150.00	3,594.70	2396%	8,200.00
484 · Park Supplies	0.00	0.00	0.00		0.00	0.00	0.00		500.00
485 · Trash Pickup	115.14	35.00	80.14	229%	286.12	105.00	181.12	172%	1,180.00
486 · Water/Irrigation	0.00	725.00	-725.00	-100%	1,854.40	2,175.00	-320.60	-15%	8,700.00
487 · Open Space Maintenance	0.00	0.00	0.00		80.00	50.00	30.00	60%	500.00
488 · Fire Extinguishers	0.00	0.00	0.00		0.00	0.00	0.00		550.00
489 · Weed Control	0.00	0.00	0.00		0.00	0.00	0.00		7,000.00
500 · Water & Sewer - VP	47.86	325.00	-277.14	-85%	107.97	975.00	-867.03	-89%	3,900.00
501 · Electricity - VP	943.16	500.00	443.16	89%	2,723.85	2,800.00	-76.15	-3%	8,625.00
502 · Natural Gas - VP	2,918.43	500.00	2,418.43	484%	5,908.85	1,500.00	4,408.85	294%	11,080.00
503 · Maint/Repair-VP	2,152.00	415.00	1,737.00	419%	2,362.00	1,265.00	1,097.00	87%	5,000.00
504 · Supplies - VP	530.44	240.00	290.44	121%	910.36	720.00	190.36	26%	2,800.00
505 · Towels - VP	0.00	0.00	0.00		0.00	0.00	0.00		950.00
506 · Chemicals - VP	0.00	290.00	-290.00	-100%	0.00	890.00	-890.00	-100%	3,500.00
507 · Uniforms - VP	0.00	0.00	0.00		0.00	0.00	0.00		1,000.00
508 · Telephone - VP	0.00	45.00	-45.00	-100%	135.00	135.00	0.00	0%	540.00
509 · Payroll - VP	3,223.52	3,500.00	-276.48	-8%	6,999.04	8,500.00	-1,500.96	-18%	38,000.00
511 · Workers Comp-VP	0.00	175.00	-175.00	-100%	412.00	525.00	-113.00	-22%	2,070.00
513 · Cleaning-VP	0.00	650.00	-650.00	-100%	270.00	2,030.00	-1,760.00	-87%	7,880.00
514 · Security Alarm - VP	87.00	115.00	-28.00	-24%	87.00	115.00	-28.00	-24%	450.00
515 · Water & Sewer - HP	10.00	400.00	-390.00	-98%	394.35	1,200.00	-805.65	-67%	4,800.00
516 · Electricity - HP	305.20	300.00	5.20	2%	683.27	900.00	-216.73	-24%	4,105.00
517 · Natural Gas - HP	232.05	175.00	57.05	33%	541.50	525.00	16.50	3%	6,250.00
518 · Maintenance - HP	0.00	250.00	-250.00	-100%	0.00	750.00	-750.00	-100%	3,000.00

Sun Valley Elkhorn Association, Inc. (Operational)
Profit & Loss Budget Performance
 January 2022

	Jan 22	Budget	\$ Over/Under Budget	% Over/Under Budget	Nov '21 - Jan 22	YTD Budget	\$ Over/Under Budget	% Over/Under Budget	Annual Budget
519 · Supplies - HP	0.00	0.00	0.00		0.00	0.00	0.00		2,000.00
520 · Towels - HP	0.00	0.00	0.00		0.00	0.00	0.00		950.00
521 · Chemicals - HP	0.00	0.00	0.00		0.00	0.00	0.00		3,100.00
522 · Uniforms - HP	0.00	0.00	0.00		0.00	0.00	0.00		1,000.00
523 · Telephone - HP	0.00	45.00	-45.00	-100%	135.00	135.00	0.00	0%	540.00
524 · Payroll - HP	0.00	0.00	0.00		0.00	0.00	0.00		48,200.00
526 · Workers Comp- HP	0.00	175.00	-175.00	-100%	414.00	525.00	-111.00	-21%	2,070.00
528 · Cleaning - HP	0.00	0.00	0.00		0.00	0.00	0.00		3,055.00
529 · Security Alarm - HP	0.00	70.00	-70.00	-100%	0.00	70.00	-70.00	-100%	270.00
531 · Cleaning - HS	480.00	535.00	-55.00	-10%	1,680.00	1,870.00	-190.00	-10%	6,950.00
532 · Electricity - HS	130.80	150.00	-19.20	-13%	292.83	375.00	-82.17	-22%	2,000.00
534 · Natural Gas - HS	153.33	130.00	23.33	18%	356.17	350.00	6.17	2%	1,100.00
535 · Maintenance - HS	154.82	90.00	64.82	72%	268.83	270.00	-1.17	0%	1,100.00
536 · Supplies -HS	4.39	100.00	-95.61	-96%	13.17	300.00	-286.83	-96%	1,200.00
539 · Cable TV - HS	0.00	105.00	-105.00	-100%	312.00	315.00	-3.00	-1%	1,260.00
543 · Furnace Service - HS	0.00	0.00	0.00		417.75	500.00	-82.25	-16%	1,150.00
555 · Water & Sewer - HS	10.85	80.00	-69.15	-86%	158.29	280.00	-121.71	-43%	1,000.00
556 · Kitchen Maintenance	0.00	35.00	-35.00	-100%	0.00	105.00	-105.00	-100%	400.00
557 · Alarm - HS	84.00	0.00	84.00		84.00	70.00	14.00	20%	270.00
606 · Electricity - Tennis	277.88	250.00	27.88	11%	636.11	625.00	11.11	2%	2,025.00
607 · Carpet Cleaning	0.00	0.00	0.00		0.00	0.00	0.00		250.00
615 · Maintenance - Tennis	0.00	0.00	0.00		0.00	0.00	0.00		2,000.00
616 · Water - Tennis	0.00	70.00	-70.00	-100%	0.00	210.00	-210.00	-100%	825.00
617 · Alarm - Tennis	36.00	0.00	36.00		155.85	185.00	-29.15	-16%	750.00
620 · Supplies - Tennis	0.00	0.00	0.00		0.00	0.00	0.00		2,000.00
621 · Uniforms - Tennis	0.00	0.00	0.00		0.00	0.00	0.00		500.00
623 · Landscaping Bldg Demo Shade	0.00	0.00	0.00		0.00	0.00	0.00		5,000.00
624 · Tennis Payroll Compensation	0.00	0.00	0.00		348.16	350.00	-1.84	-1%	106,500.00
624-b · Workers Comp-T	0.00	175.00	-175.00	-100%	414.00	525.00	-111.00	-21%	2,070.00
625 · Tennis Manager Compensation	0.00	0.00	0.00		0.00	0.00	0.00		8,250.00
626 · Telephone - Tennis	0.00	150.00	-150.00	-100%	525.00	450.00	75.00	17%	1,800.00
627 · Housing Lease - Tennis	0.00	0.00	0.00		0.00	0.00	0.00		8,085.00
705 · Insurance - Association	303.09	0.00	303.09		27,989.04	28,625.00	-635.96	-2%	28,625.00
707 · Professional Services	0.00	0.00	0.00		830.00	900.00	-70.00	-8%	4,000.00
708 · Website Updates-Photographer	0.00	250.00	-250.00	-100%	0.00	750.00	-750.00	-100%	3,000.00
715 · Property Taxes	0.00	0.00	0.00		21.96	30.00	-8.04	-27%	30.00

Sun Valley Elkhorn Association, Inc. (Operational)
Profit & Loss Budget Performance
 January 2022

	Jan 22	Budget	\$ Over/Under Budget	% Over/Under Budget	Nov '21 - Jan 22	YTD Budget	\$ Over/Under Budget	% Over/Under Budget	Annual Budget
730 · Tax Returns	30.00	35.00	-5.00	-14%	30.00	35.00	-5.00	-14%	35.00
745 · Tools/Equipment	0.00	70.00	-70.00	-100%	0.00	140.00	-140.00	-100%	750.00
750 · Other Expenses	0.00	375.00	-375.00	-100%	1,717.78	2,145.00	-427.22	-20%	4,520.00
811 · Open Space Trails	0.00	0.00	0.00		0.00	0.00	0.00		500.00
Total Expense	64,663.41	62,764.00	1,899.41	3%	213,134.63	217,935.00	-4,800.37	-2%	1,022,308.00
Net Income	-54,318.71	-46,889.00	-7,429.71	16%	-65,194.61	-81,085.00	15,890.39	-20%	143,283.00

Sun Valley Elkhorn Association, Inc. (Capital Reserve)

Profit & Loss Budget Performance

January 2022

	Jan 22	Budget	\$ Over/Under Budget	% Over/Under Budget	Nov '21 - Jan 22	YTD Budget	\$ Over/Under Budget	% Over/Under Budget	Annual Budget	
Income										
1301 - Member Assessments	1,099.00	3,950.00	-2,851.00	-72%	40,590.90	38,420.00	2,170.90	5.7%	257,951.00	
1315 - Interest Income	52.77	40.00	12.77	32%	159.33	140.00	19.33	13.8%	500.00	
Total Income	1,151.77	3,990.00	-2,838.23	-71%	40,750.23	38,560.00	2,190.23	5.7%	258,451.00	
Expense										
1449 - Zions Bank Loan Interest	4,217.30	0.00	4,217.30		12,617.37	0.00	12,617.37		0.00	
1450 - Bank Charges	3.00				9.00					
1460 - Trails Signs Trailwork	0.00	0.00	0.00		0.00	0.00	0.00		5,000.00	
1464 - Split Rail Fence Repairs-OS	0.00	0.00	0.00		0.00	0.00	0.00		7,000.00	
1469 - Park Fence-Repair Replace	0.00	0.00	0.00		0.00	0.00	0.00		12,752.00	
1490 - HP Incidental Repairs	0.00	0.00	0.00		8,063.76	7,000.00	1,063.76	15%	7,000.00	
1492-A - HP Furniture - Replace	0.00	0.00	0.00		0.00	0.00	0.00		7,210.00	
1530 - AED Devices	0.00	0.00	0.00		0.00	0.00	0.00		1,500.00	
1533-B - Harker Pkg Lot Path-Sealcoat	0.00	0.00	0.00		0.00	0.00	0.00		9,300.00	
1543 - HC Copy Machines - Replace	12,989.79	14,853.00	-1,863.21	-13%	12,989.79	14,853.00	-1,863.21	-13%	14,853.00	
1557 - HC Incidental Repairs	0.00	0.00	0.00		1,046.63	1,050.00	-3.37	0%	2,500.00	
1560 - V Pool Steam Rm Sauna Replace	0.00	0.00	0.00		0.00	0.00	0.00		32,300.00	
1562 - VP Commercial Laundry -Replace	0.00	0.00	0.00		0.00	0.00	0.00		18,540.00	
1564-F - VP Bathhouse Intr Ceiling- Seal	0.00	0.00	0.00		0.00	0.00	0.00		7,725.00	
1564-H - VP Water Softener - Replace	0.00	0.00	0.00		0.00	0.00	0.00		6,500.00	
1569 - Golf Net - Replace	0.00	0.00	0.00		0.00	0.00	0.00		7,000.00	
1570 - VP Incidental Repairs	0.00	0.00	0.00		1,012.85	1,250.00	-237.15	-19%	10,000.00	
1571 - V Pool Furniture - Replace	0.00	0.00	0.00		0.00	0.00	0.00		7,000.00	
1580-B - V Pool Spa Roller Cart	0.00	0.00	0.00		0.00	0.00	0.00		9,500.00	
1590 - V Pool Spa Rebuild 2020-21	0.00				6,200.00	0.00	6,200.00		0.00	
1598 - Village Pool Annual Contingency	0.00	0.00	0.00		836.25	1,000.00	-163.75	-16%	8,400.00	
1606 - VTP Incidental Repairs	0.00	0.00	0.00		507.95	500.00	7.95	2%	2,500.00	
1611-A - HT Bldg Interior - Paint	0.00	0.00	0.00		0.00	0.00	0.00		2,900.00	
1612 - HT Incidental Repairs	0.00	0.00	0.00		0.00	0.00	0.00		2,500.00	
1614 - HT Annual Contingency	0.00	0.00	0.00		539.95	750.00	-210.05	-28%	26,000.00	
1661 - V Racquet Annual Contingency	0.00	0.00	0.00		0.00	0.00	0.00		1,800.00	
Total Expense	17,210.09	14,853.00	2,357.09	16%	43,823.55	26,403.00	17,420.55	66.0%	209,780.00	
Net Income	-16,058.32	-10,863.00	-5,195.32	48%	-3,073.32	12,157.00	-15,230.32	-125.3%	48,671.00	