



# February Financials

FEBRUARY, 2022

## AT A GLANCE

### Operational & Capital Combined

Fiscal Year

November 1,  
2021

To

October 31,  
2022

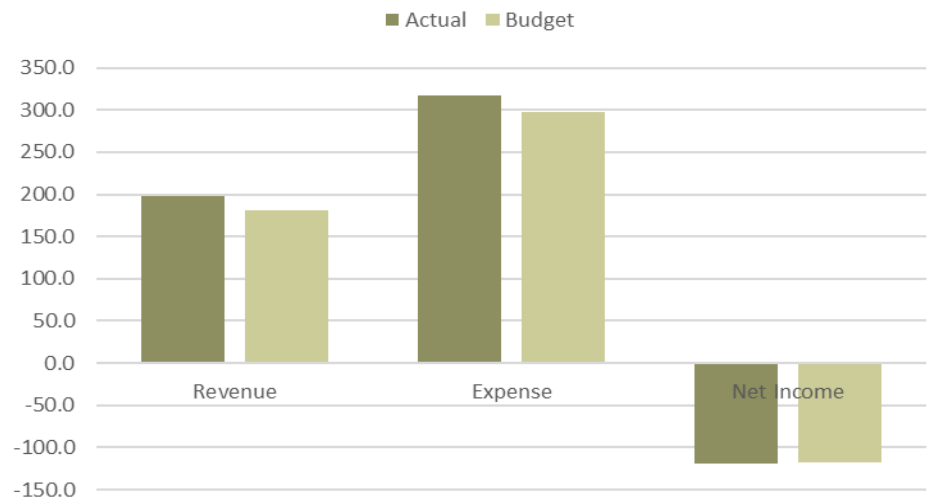
**Total YTD Income is 9.2% (16.6K) over Budget**

**YTD Rental Amenity Access Dues Income = \$8.4K**

**Total YTD Expenses are 6.4% (19.2K) over Budget**

**Capital Reserve Fund Balance = \$512,837**

**Operational Account Fund Balance = \$685,948**



# Operational P&L Report



FEBRUARY, 2022

**Fiscal Year**

**November 1,  
2020**

**To**

**October 31,  
2021**

**Income is 9.9% (14.0K) over Budget**

YTD Amenity Access Dues .....8.4K  
 YTD Access Fees (Pool).....1.7K

**Expenses are 0.9% (2.4K) under Budget**

**Accounts under Budget**

Computer, Amenity, Email, Support .....5.2K  
 Employee Health Insurance .....4.1K  
 Cleaning Village Pool.....2.4K

- Have not used outside cleaning service

**Items over Budget**

Legal .....6.6K  
 • Additional legal services for Twin Creek Ponds  
 Village Pool Natural Gas.....6.3K  
 Pond Maintenance .....3.7K  
 Landscaping.....1.7K



# Operational Balance Sheet



FEBRUARY, 2022

	<u>Feb 28, 22</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
100 · DL Evans PPP Account	1.00
103 · Petty Cash	1,400.00
105 · US Bank-Checking-8707	243,844.39
106 · Savings-US Bank-8731-SQ	123,242.35
107 · Savings-Zions Bank	176,243.82
108 · DL Evans-Checking-5403	35,000.52
109 · DL Evans-Savings-5438	106,215.76
<b>Total Checking/Savings</b>	<u>685,947.84</u>
<b>Accounts Receivable</b>	
110 · Assessments Receivable	-15,750.90
<b>Total Accounts Receivable</b>	<u>-15,750.90</u>
<b>Total Current Assets</b>	670,196.94
<b>Fixed Assets</b>	
130 · Buildings	3,151,821.58
131 · Recreation Facilities	5,117,042.49
132 · Furniture & Fixtures	334,415.52
134 · Land Improvements	409,609.33
140 · Accumulated Depreciation	-4,267,356.11
<b>Total Fixed Assets</b>	<u>4,745,532.81</u>
<b>TOTAL ASSETS</b>	<u><u>5,415,729.75</u></u>

<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
204-A · Dues Billed in Advance- Cap	-157.00
204 · Dues Billed in Advance	237,690.78
209 · FUTA Taxes Payable	214.99
210 · SUTA Taxes Payable	144.90
214 · ADC Deposit-Completion	62,000.00
230 · Taxes	20.00
25500 · Sales Tax Payable	147.92
<b>Total Other Current Liabilities</b>	<u>300,061.59</u>
<b>Total Current Liabilities</b>	<u>300,061.59</u>
<b>Total Liabilities</b>	300,061.59
<b>Equity</b>	
240 · Members Equity - Beginning	2,615,199.46
246 · Transfer OP Surplus to Capital	-209,506.72
248 · Transfer Rental Access Dues	-198,000.00
3900 · Retained Earnings	-1,769,024.30
393 · Transfers from Capital	4,790,596.13
<b>Net Income</b>	<u>-113,596.41</u>
<b>Total Equity</b>	<u>5,115,668.16</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>5,415,729.75</u></u>

# Capital P&L Report



FEBRUARY, 2022

**Fiscal Year**

**November 1,  
2020  
To  
October 31,  
2021**

**Income is 6.7% (2.6K) over Budget  
Expenses are 81.8% (21.6K) over Budget**

**Accounts under Budget**

Copy Machine .....1.9K

**Items over Budget**

- Loan Interest .....16.8K
  - Not included in 2021-22 budget
- Village Pool Rebuild .....6.2K
  - Billed in this FY instead of last FY
- Incidental Repairs at Harker Pool .....1.1K



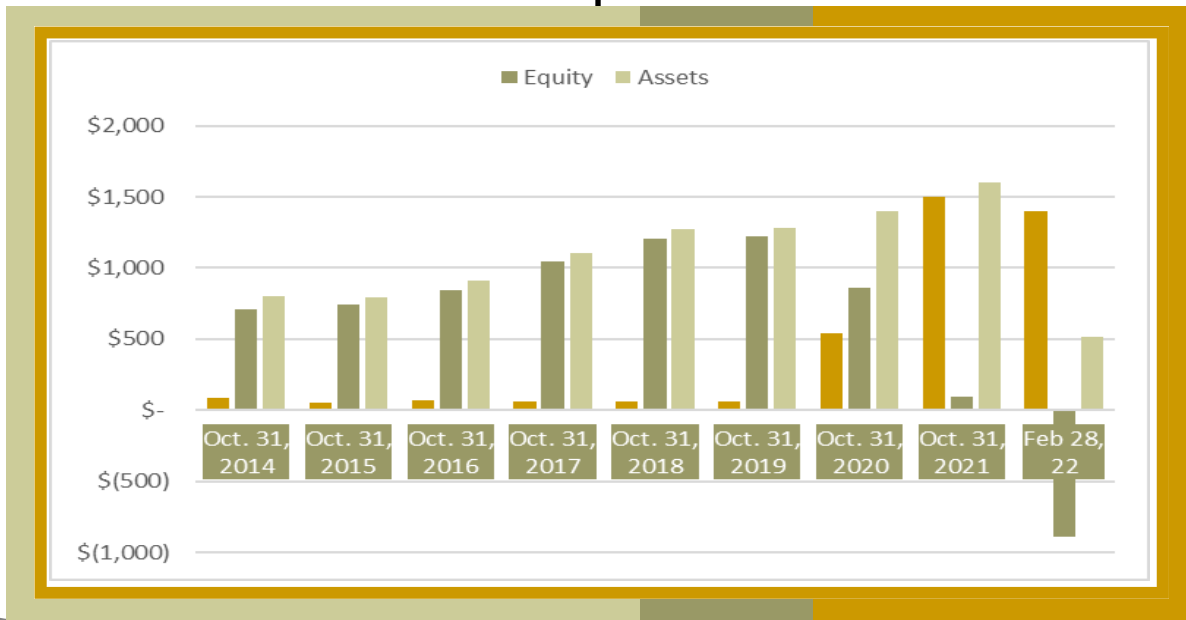
# Capital Balance Sheet



FEBRUARY, 2022

	<u>Feb 28, 22</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1105 · DL Evans-Checking 5411	28,030.95
1106 · DL Evans-Savings 5446	167,319.30
<b>1108 · Treasuries Direct</b>	
TD-1 · 6NZ8 - 101118	<u>249,902.78</u>
<b>Total 1108 · Treasuries Direct</b>	249,902.78
1109 · Zions SVEA Capital Loan Acct	<u>67,584.11</u>
<b>Total Checking/Savings</b>	512,837.14
<b>Accounts Receivable</b>	
1110 · Member Dues Receivable	<u>3,951.60</u>
<b>Total Accounts Receivable</b>	3,951.60
<b>Other Current Assets</b>	
1115 · Accrued Interest Receivable	<u>-4,009.06</u>
<b>Total Other Current Assets</b>	<u>-4,009.06</u>
<b>Total Current Assets</b>	<u>512,779.68</u>
<b>TOTAL ASSETS</b>	<u><b>512,779.68</b></u>

<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
1204 · Dues Billed in Advance (2009)	<u>24,096.55</u>
<b>Total Other Current Liabilities</b>	<u>24,096.55</u>
<b>Total Current Liabilities</b>	24,096.55
<b>Long Term Liabilities</b>	
1231 · Village Pool Rebuild Loan	<u>1,376,642.58</u>
<b>Total Long Term Liabilities</b>	<u>1,376,642.58</u>
<b>Total Liabilities</b>	1,400,739.13
<b>Equity</b>	
1241 · Members Equity Beginning	685,944.42
1246 · Transfer OP Surplus/Capital	-523,871.69
3900 · Retained Earnings	2,815,259.45
3930 · Transfer to Operating	-4,057,217.88
3940 · Transfer Rental Access Dues	198,000.00
<b>Net Income</b>	<u>-6,073.75</u>
<b>Total Equity</b>	<u>-887,959.45</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>512,779.68</b></u>



**Sun Valley Elkhorn Association, Inc. (Operational)**  
**Profit & Loss Budget Performance**  
February 2022

	Feb 22	Budget	\$ Over Budget	% Over/Under Budget	Nov '21 - Feb 22	YTD Budget	\$ Over Budget	% Over/Under Budget	Annual Budget
<b>Income</b>									
301 · Member Assessments	3,793.13	2,300.00	1,493.13	65%	137,458.73	128,800.00	8,658.73	7%	849,431.00
302 · Amenity Access Dues	1,200.00	0.00	1,200.00		8,400.00	3,000.00	5,400.00	180%	178,200.00
303 · Access Fees   Racquet Sports	0.00	0.00	0.00		9.09	0.00	9.09		7,750.00
304 · Access Fees   Pools	522.74	500.00	22.74	5%	1,709.01	2,000.00	-290.99	-15%	5,200.00
306 · Set-Up Fees	1,200.00	1,000.00	200.00	20%	4,100.00	4,000.00	100.00	3%	14,000.00
310 · Lien Charges	0.00	300.00	-300.00	-100%	0.00	300.00	-300.00	-100%	600.00
315 · Interest Income	20.46	75.00	-54.54	-73%	140.56	300.00	-159.44	-53%	900.00
316 · Demand Ltr/Finance Chg	0.00	0.00	0.00		664.06	750.00	-85.94	-11%	1,500.00
327 · Swim Team Income	0.00	0.00	0.00		0.00	0.00	0.00		850.00
334 · Tennis Program Fees (Net)	0.00	0.00	0.00		0.00	0.00	0.00		91,235.00
341 · ADC Income	750.00	550.00	200.00	36%	2,550.00	2,200.00	350.00	16%	7,000.00
348 · Program Income	0.00	0.00	0.00		0.00	0.00	0.00		8,000.00
350 · Other Income	125.09	0.00	125.09		509.99	225.00	284.99	127%	925.00
409 · Returned Check Charges	0.00				10.00	0.00	10.00		0.00
<b>Total Income</b>	<b>7,611.42</b>	<b>4,725.00</b>	<b>2,886.42</b>	<b>61%</b>	<b>155,551.44</b>	<b>141,575.00</b>	<b>13,976.44</b>	<b>10%</b>	<b>1,165,591.00</b>
<b>Expense</b>									
401 · Legal	2,275.00	1,915.00	360.00	19%	14,234.25	7,680.00	6,554.25	85%	23,000.00
403 · Misc Bank Charges	66.57	100.00	-33.43	-33%	323.87	400.00	-76.13	-19%	6,050.00
405 · Accounting	225.00	0.00	225.00		7,125.00	7,600.00	-475.00	-6%	7,600.00
410 · Meeting Expense	21.49	50.00	-28.51	-57%	157.44	200.00	-42.56	-21%	21,000.00
411 · Director Travel	0.00	0.00	0.00		0.00	0.00	0.00		1,800.00
415 · Office Supplies	937.00	410.00	527.00	129%	2,575.88	1,640.00	935.88	57%	4,900.00
416 · Stationary	698.32	110.00	588.32	535%	725.87	520.00	205.87	40%	1,400.00
417 · Statements/Checks	0.00	0.00	0.00		0.00	0.00	0.00		325.00
418 · Computer, Amenity, Email Suppor	1,443.18	2,100.00	-656.82	-31%	3,164.16	8,400.00	-5,235.84	-62%	25,200.00
419 · Education	0.00	0.00	0.00		0.00	0.00	0.00		3,000.00
421 · Amenity Cards	0.00	75.00	-75.00	-100%	271.87	300.00	-28.13	-9%	850.00
425 · Office Machine Maintenance	0.00	45.00	-45.00	-100%	0.00	190.00	-190.00	-100%	550.00
430 · Employee Health Insurance	2,684.93	3,575.00	-890.07	-25%	10,231.84	14,300.00	-4,068.16	-28%	42,890.00
431 · Administrative Payroll	24,836.00	24,837.00	-1.00	0%	110,522.86	111,767.00	-1,244.14	-1%	322,881.00
431-A · Admin-Part-time Payroll	0.00	0.00	0.00		0.00	0.00	0.00		10,800.00
431-B · Program Payroll	0.00	0.00	0.00		0.00	0.00	0.00		4,000.00
432 · Payroll Taxes	2,342.88	3,200.00	-857.12	-27%	9,857.00	11,600.00	-1,743.00	-15%	46,054.00
433 · Workers Comp Ins	414.00	175.00	239.00	137%	828.00	700.00	128.00	18%	2,070.00
434 · Retirement	1,490.16	1,490.00	0.16	0%	6,631.36	6,708.00	-76.64	-1%	19,373.00

**Sun Valley Elkhorn Association, Inc. (Operational)**  
**Profit & Loss Budget Performance**  
**February 2022**

	Feb 22	Budget	\$ Over Budget	% Over/Under Budget	Nov '21 - Feb 22	YTD Budget	\$ Over Budget	% Over/Under Budget	Annual Budget
440 · Postage	500.00	270.00	230.00	85%	4,737.86	4,110.00	627.86	15%	6,500.00
441 · Subscriptions	0.00	0.00	0.00		149.00	150.00	-1.00	-1%	150.00
442 · Auto	0.00	260.00	-260.00	-100%	187.48	1,040.00	-852.52	-82%	3,120.00
443 · ADC Expense	600.00	580.00	20.00	3%	3,350.00	2,320.00	1,030.00	44%	7,000.00
444 · Summer Program Expense	62.81	0.00	62.81		62.81	0.00	62.81		7,200.00
445 · Copier Maint Agrmt	128.29	600.00	-471.71	-79%	3,961.38	5,300.00	-1,338.62	-25%	11,500.00
447 · Telephone	184.52	215.00	-30.48	-14%	741.43	880.00	-138.57	-16%	2,600.00
448 · Pitnety Bowes Leased Equip	989.65	0.00	989.65		989.65	1,020.00	-30.35	-3%	4,050.00
460 · Electricity	31.28	57.00	-25.72	-45%	127.96	229.00	-101.04	-44%	685.00
470 · Landscaping	1,041.31	1,000.00	41.31	4%	5,664.17	4,000.00	1,664.17	42%	41,800.00
475 · Snow Removal	682.50	1,000.00	-317.50	-32%	3,868.03	3,500.00	368.03	11%	3,500.00
480 · Park Maintenance	0.00	0.00	0.00		0.00	0.00	0.00		750.00
483 · Pond Maintenance	120.00	50.00	70.00	140%	3,864.70	200.00	3,664.70	1832%	8,200.00
484 · Park Supplies	0.00	0.00	0.00		0.00	0.00	0.00		500.00
485 · Trash Pickup	79.14	35.00	44.14	126%	365.26	140.00	225.26	161%	1,180.00
486 · Water/Irrigation	0.00	725.00	-725.00	-100%	1,854.40	2,900.00	-1,045.60	-36%	8,700.00
487 · Open Space Maintenance	283.81	0.00	283.81		363.81	50.00	313.81	628%	500.00
488 · Fire Extinguishers	0.00	0.00	0.00		0.00	0.00	0.00		550.00
489 · Weed Control	0.00	0.00	0.00		0.00	0.00	0.00		7,000.00
500 · Water & Sewer - VP	47.29	325.00	-277.71	-85%	155.26	1,300.00	-1,144.74	-88%	3,900.00
501 · Electricity - VP	896.33	500.00	396.33	79%	3,620.18	3,300.00	320.18	10%	8,625.00
502 · Natural Gas - VP	2,382.98	500.00	1,882.98	377%	8,291.83	2,000.00	6,291.83	315%	11,080.00
503 · Maint/Repair-VP	753.25	415.00	338.25	82%	3,115.25	1,680.00	1,435.25	85%	5,000.00
504 · Supplies - VP	105.39	240.00	-134.61	-56%	1,015.75	960.00	55.75	6%	2,800.00
505 · Towels - VP	926.20	0.00	926.20		926.20	0.00	926.20		950.00
506 · Chemicals - VP	0.00	290.00	-290.00	-100%	0.00	1,180.00	-1,180.00	-100%	3,500.00
507 · Uniforms - VP	0.00	0.00	0.00		0.00	0.00	0.00		1,000.00
508 · Telephone - VP	45.00	45.00	0.00	0%	180.00	180.00	0.00	0%	540.00
509 · Payroll - VP	3,646.56	3,500.00	146.56	4%	10,645.60	12,000.00	-1,354.40	-11%	38,000.00
511 · Workers Comp-VP	412.00	175.00	237.00	135%	824.00	700.00	124.00	18%	2,070.00
513 · Cleaning-VP	0.00	650.00	-650.00	-100%	270.00	2,680.00	-2,410.00	-90%	7,880.00
514 · Security Alarm - VP	0.00	0.00	0.00		87.00	115.00	-28.00	-24%	450.00
515 · Water & Sewer - HP	20.00	400.00	-380.00	-95%	414.35	1,600.00	-1,185.65	-74%	4,800.00
516 · Electricity - HP	312.59	300.00	12.59	4%	995.86	1,200.00	-204.14	-17%	4,105.00
517 · Natural Gas - HP	203.22	175.00	28.22	16%	744.72	700.00	44.72	6%	6,250.00
518 · Maintenance - HP	306.14	250.00	56.14	22%	306.14	1,000.00	-693.86	-69%	3,000.00

**Sun Valley Elkhorn Association, Inc. (Operational)**  
**Profit & Loss Budget Performance**  
February 2022

	Feb 22	Budget	\$ Over Budget	% Over/Under Budget	Nov '21 - Feb 22	YTD Budget	\$ Over Budget	% Over/Under Budget	Annual Budget
519 · Supplies - HP	53.52	0.00	53.52		53.52	0.00	53.52		2,000.00
520 · Towels - HP	926.20	0.00	926.20		926.20	0.00	926.20		950.00
521 · Chemicals - HP	0.00	0.00	0.00		0.00	0.00	0.00		3,100.00
522 · Uniforms - HP	0.00	0.00	0.00		0.00	0.00	0.00		1,000.00
523 · Telephone - HP	45.00	45.00	0.00	0%	180.00	180.00	0.00	0%	540.00
524 · Payroll - HP	0.00	0.00	0.00		0.00	0.00	0.00		48,200.00
526 · Workers Comp- HP	414.00	175.00	239.00	137%	828.00	700.00	128.00	18%	2,070.00
528 · Cleaning - HP	0.00	0.00	0.00		0.00	0.00	0.00		3,055.00
529 · Security Alarm - HP	0.00	0.00	0.00		0.00	70.00	-70.00	-100%	270.00
531 · Cleaning - HS	480.00	535.00	-55.00	-10%	2,160.00	2,405.00	-245.00	-10%	6,950.00
532 · Electricity - HS	133.97	150.00	-16.03	-11%	426.80	525.00	-98.20	-19%	2,000.00
534 · Natural Gas - HS	133.59	130.00	3.59	3%	489.76	480.00	9.76	2%	1,100.00
535 · Maintenance - HS	0.00	90.00	-90.00	-100%	268.83	360.00	-91.17	-25%	1,100.00
536 · Supplies -HS	5.49	100.00	-94.51	-95%	18.66	400.00	-381.34	-95%	1,200.00
539 · Cable TV - HS	104.00	105.00	-1.00	-1%	416.00	420.00	-4.00	-1%	1,260.00
543 · Furnace Service - HS	0.00	0.00	0.00		417.75	500.00	-82.25	-16%	1,150.00
555 · Water & Sewer - HS	16.15	80.00	-63.85	-80%	174.44	360.00	-185.56	-52%	1,000.00
556 · Kitchen Maintenance	0.00	35.00	-35.00	-100%	0.00	140.00	-140.00	-100%	400.00
557 · Alarm - HS	0.00	0.00	0.00		84.00	70.00	14.00	20%	270.00
606 · Electricity - Tennis	285.91	250.00	35.91	14%	922.02	875.00	47.02	5%	2,025.00
607 · Carpet Cleaning	0.00	0.00	0.00		0.00	0.00	0.00		250.00
615 · Maintenance - Tennis	0.00	0.00	0.00		0.00	0.00	0.00		2,000.00
616 · Water - Tennis	0.00	70.00	-70.00	-100%	0.00	280.00	-280.00	-100%	825.00
617 · Alarm - Tennis	119.85	185.00	-65.15	-35%	275.70	370.00	-94.30	-25%	750.00
620 · Supplies - Tennis	200.76	0.00	200.76		200.76	0.00	200.76		2,000.00
621 · Uniforms - Tennis	0.00	0.00	0.00		0.00	0.00	0.00		500.00
623 · Landscaping   Bldg Demo   Shade	0.00	0.00	0.00		0.00	0.00	0.00		5,000.00
624 · Tennis Payroll Compensation	0.00	0.00	0.00		348.16	350.00	-1.84	-1%	106,500.00
624-b · Workers Comp-T	414.00	175.00	239.00	137%	828.00	700.00	128.00	18%	2,070.00
625 · Tennis Manager Compensation	0.00	0.00	0.00		0.00	0.00	0.00		8,250.00
626 · Telephone - Tennis	175.00	150.00	25.00	17%	700.00	600.00	100.00	17%	1,800.00
627 · Housing Lease - Tennis	0.00	0.00	0.00		0.00	0.00	0.00		8,085.00
705 · Insurance - Association	310.99	0.00	310.99		28,300.03	28,625.00	-324.97	-1%	28,625.00
707 · Professional Services	0.00	0.00	0.00		830.00	900.00	-70.00	-8%	4,000.00
708 · Website Updates-Photographer	0.00	250.00	-250.00	-100%	0.00	1,000.00	-1,000.00	-100%	3,000.00
715 · Property Taxes	0.00	0.00	0.00		21.96	30.00	-8.04	-27%	30.00



**Sun Valley Elkhorn Association, Inc. (Operational)**  
**Profit & Loss Budget Performance**  
February 2022

	Feb 22	Budget	\$ Over Budget	% Over/Under Budget	Nov '21 - Feb 22	YTD Budget	\$ Over Budget	% Over/Under Budget	Annual Budget
<b>730 · Tax Returns</b>	0.00	0.00	0.00		30.00	35.00	-5.00	-14%	35.00
<b>745 · Tools/Equipment</b>	0.00	70.00	-70.00	-100%	0.00	210.00	-210.00	-100%	750.00
<b>750 · Other Expenses</b>	0.00	375.00	-375.00	-100%	1,717.78	2,520.00	-802.22	-32%	4,520.00
<b>811 · Open Space Trails</b>	0.00	0.00	0.00		0.00	0.00	0.00		500.00
Total Expense	56,013.22	53,609.00	2,404.22	4%	269,147.85	271,544.00	-2,396.15	-0.9%	1,022,308.00
<b>Net Income</b>	<b>-48,401.80</b>	<b>-48,884.00</b>	<b>482.20</b>	<b>-1%</b>	<b>-113,596.41</b>	<b>-129,969.00</b>	<b>16,372.59</b>	<b>-13%</b>	<b>143,283.00</b>

Sun Valley Elkhorn Association, Inc. (Capital Reserve)

Profit & Loss Budget Performance

February 2022

	Feb 22	Budget	\$ Over Budget	% Over/Under Budget	Nov '21 - Feb 22	YTD Budget	\$ Over Budget	% Over/Under Budget	Annual Budget
<b>Income</b>									
1301 · Member Assessments	1,151.88	700.00	451.88	65%	41,742.78	39,120.00	2,622.78	6.7%	257,951.00
1315 · Interest Income	33.92	40.00	-6.08	-15%	193.25	180.00	13.25	7.4%	500.00
<b>Total Income</b>	<b>1,185.80</b>	<b>740.00</b>	<b>445.80</b>	<b>60%</b>	<b>41,936.03</b>	<b>39,300.00</b>	<b>2,636.03</b>	<b>6.7%</b>	<b>258,451.00</b>
<b>Expense</b>									
1449 · Zions Bank Loan Interest	4,183.23	0.00	4,183.23		16,800.60	0.00	16,800.60		0.00
1450 · Bank Charges	3.00	0.00	3.00		12.00	0.00	12.00		0.00
1460 · Trails   Signs   Trailwork	0.00	0.00	0.00		0.00	0.00	0.00		5,000.00
1464 · Split Rail Fence Repairs-OS	0.00	0.00	0.00		0.00	0.00	0.00		7,000.00
1469 · Park Fence-Repair   Replace	0.00	0.00	0.00		0.00	0.00	0.00		12,752.00
1490 · HP Incidental Repairs	0.00	0.00	0.00		8,063.76	7,000.00	1,063.76	15%	7,000.00
1492-A · HP Furniture - Replace	0.00	0.00	0.00		0.00	0.00	0.00		7,210.00
1530 · AED Devices	0.00	0.00	0.00		0.00	0.00	0.00		1,500.00
1533-B · Harker Pkg Lot   Path-Sealcoat	0.00	0.00	0.00		0.00	0.00	0.00		9,300.00
1543 · HC Copy Machines - Replace	0.00	0.00	0.00		12,989.79	14,853.00	-1,863.21	-13%	14,853.00
1557 · HC Incidental Repairs	0.00	0.00	0.00		1,046.63	1,050.00	-3.37	0%	2,500.00
1560 · V Pool Steam Rm   Sauna Replace	0.00	0.00	0.00		0.00	0.00	0.00		32,300.00
1562 · VP Commercial Laundry -Replace	0.00	0.00	0.00		0.00	0.00	0.00		18,540.00
1564-F · VP Bathhouse Intr Ceiling- Seal	0.00	0.00	0.00		0.00	0.00	0.00		7,725.00
1564-H · VP Water Softener - Replace	0.00	0.00	0.00		0.00	0.00	0.00		6,500.00
1569 · Golf Net - Replace	0.00	0.00	0.00		0.00	0.00	0.00		7,000.00
1570 · VP Incidental Repairs	0.00	0.00	0.00		1,012.85	1,250.00	-237.15	-19%	10,000.00
1571 · V Pool Furniture - Replace	0.00	0.00	0.00		0.00	0.00	0.00		7,000.00
1580-B · V Pool   Spa Roller Cart	0.00	0.00	0.00		0.00	0.00	0.00		9,500.00
1590 · V Pool   Spa Rebuild 2020-21	0.00	0.00	0.00		6,200.00	0.00	6,200.00		0.00
1598 · Village Pool Annual Contingency	0.00	0.00	0.00		836.25	1,000.00	-163.75	-16%	8,400.00
1606 · VTP Incidental Repairs	0.00	0.00	0.00		507.95	500.00	7.95	2%	2,500.00
1611-A · HT Bldg Interior - Paint	0.00	0.00	0.00		0.00	0.00	0.00		2,900.00
1612 · HT Incidental Repairs	0.00	0.00	0.00		0.00	0.00	0.00		2,500.00
1614 · HT Annual Contingency	0.00	0.00	0.00		539.95	750.00	-210.05	-28%	26,000.00
1661 · V Racquet Annual Contingency	0.00	0.00	0.00		0.00	0.00	0.00		1,800.00
<b>Total Expense</b>	<b>4,186.23</b>	<b>0.00</b>	<b>4,186.23</b>		<b>48,009.78</b>	<b>26,403.00</b>	<b>21,606.78</b>	<b>81.8%</b>	<b>209,780.00</b>
<b>Net Income</b>	<b>-3,000.43</b>	<b>740.00</b>	<b>-3,740.43</b>	<b>-505%</b>	<b>-6,073.75</b>	<b>12,897.00</b>	<b>-18,970.75</b>	<b>-147.1%</b>	<b>48,671.00</b>