



March Financials

MARCH, 2022

AT A GLANCE

Operational & Capital Combined

Fiscal Year

November 1,
2021
To
October 31,
2022

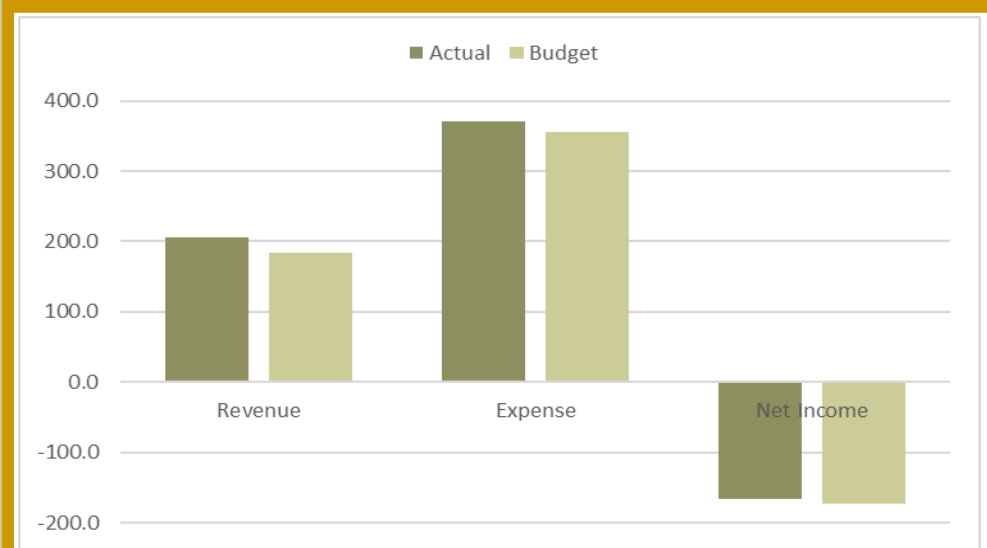
Total YTD Income is 11.7% (21.5K) over Budget

YTD Rental Amenity Access Dues Income = \$12.0K

Total YTD Expenses are 3.9% (4.2K) under Budget

Capital Reserve Fund Balance = \$498,548

Operational Account Fund Balance = \$653,007



Operational P&L Report



MARCH, 2022

Fiscal Year

November 1,
2020

To

October 31,
2021

Income is 13.0% (18.7K) over Budget

YTD Amenity Access Dues12.0K
 YTD Access Fees (Pool).....2.1K

Expenses are 3.2% (18.7K) under Budget

Accounts under Budget

Employee Health Insurance5.0K
 Computer, Amenity, Email, Support3.9K
 Cleaning Village Pool.....3.0K

- Have not used outside cleaning service

Items over Budget

Legal4.6K
 • Additional legal services for Twin Creek Ponds
 Pond Maintenance.....3.6K
 Village Pool Natural Gas.....2.8K
 Landscaping.....2.4K



Operational Balance Sheet



MARCH, 2022

	<u>Mar 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
103 · Petty Cash	1,400.00
105 · US Bank-Checking-8707	247,691.33
106 · Savings-US Bank-8731-SQ	123,411.84
107 · Savings-Zions Bank	172,134.88
108 · DL Evans-Checking-5403	36,397.69
109 · DL Evans-Savings-5438	<u>71,971.01</u>
Total Checking/Savings	653,006.75
Accounts Receivable	
110 · Assessments Receivable	<u>-21,052.41</u>
Total Accounts Receivable	<u>-21,052.41</u>
Total Current Assets	631,954.34
Fixed Assets	
130 · Buildings	3,151,821.58
131 · Recreation Facilities	5,117,042.49
132 · Furniture & Fixtures	334,415.52
134 · Land Improvements	409,609.33
140 · Accumulated Depreciation	<u>-4,267,356.11</u>
Total Fixed Assets	<u>4,745,532.81</u>
TOTAL ASSETS	<u>5,377,487.15</u>

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

205 · Accounts Payable - Trade 4,261.09

Total Accounts Payable 4,261.09

Other Current Liabilities

204-A · Dues Billed in Advance- Capital -157.00

204 · Dues Billed in Advance - 09 235,905.90

210 · SUTA Taxes Payable 2.69

214 · ADC Deposit-Completion 65,000.00

230 · Taxes 20.00

25500 · Sales Tax Payable 188.83

Total Other Current Liabilities 300,960.42

Total Current Liabilities 305,221.51

Total Liabilities 305,221.51

Equity

240 · Members Equity - Beginning 2,615,199.46

246 · Transfer OP Surplus to Capital -209,506.72

248 · Transfer Rental Access Dues -200,400.00

3900 · Retained Earnings -1,769,024.30

393 · Transfers from Capital 4,790,596.13

Net Income -154,598.93

Capital P&L Report



MARCH, 2022

Fiscal Year

November 1,
2020
To
October 31,
2021

Income is 6.7% (2.6K) over Budget
Expenses are 81.8% (21.6K) over Budget

Accounts under Budget

Copy Machine1.9K

Items over Budget

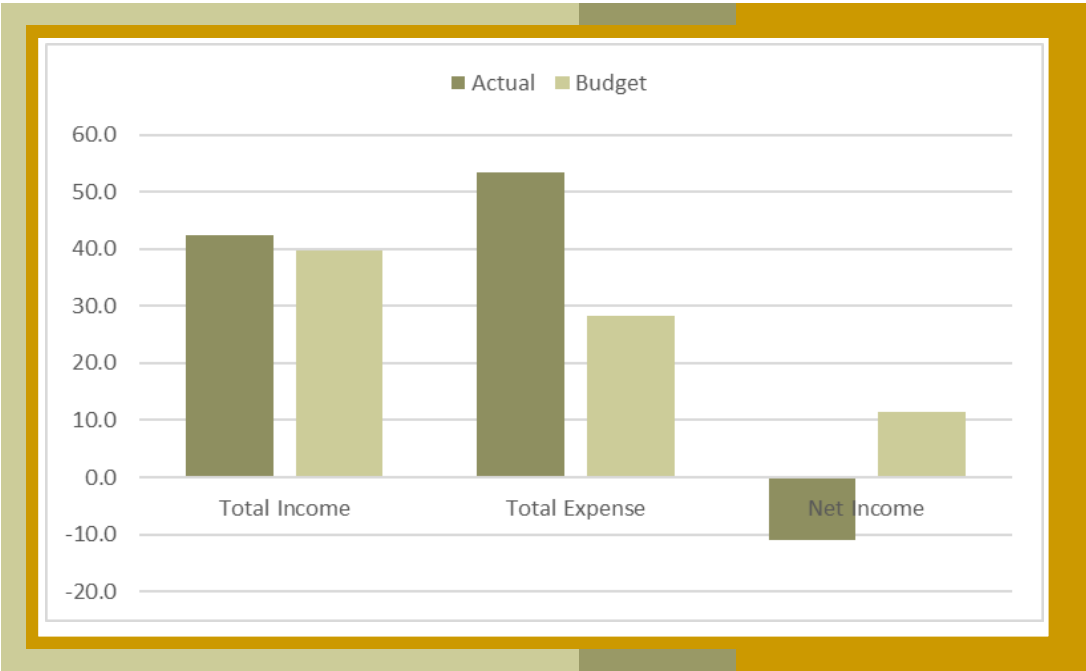
Loan Interest20.5K

- Not included in 2021-22 budget

Village Pool Rebuild6.2K

- Billed in this FY instead of last FY

Incidental Repairs at Harker Pool1.1K



Capital Balance Sheet



MARCH, 2022

Mar 31, 22

ASSETS

Current Assets

Checking/Savings

1105 · DL Evans-Checking 5411 26,291.43

1106 · DL Evans-Savings 5446 167,894.64

1108 · Treasuries Direct

TD-1 · 6NZ8 - 101118 249,902.78

Total 1108 · Treasuries Direct 249,902.78

1109 · Zions SVEA Capital Loan Acct 54,458.81

Total Checking/Savings 498,547.66

Accounts Receivable

1110 · Member Dues Receivable 3,397.58

Total Accounts Receivable 3,397.58

Other Current Assets

1115 · Accrued Interest Reveivable -4,009.06

Total Other Current Assets -4,009.06

Total Current Assets 497,936.18

TOTAL ASSETS

497,936.18

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

1204 · Dues Billed in Advance
(2009) 23,542.53

Total Other Current Liabilities 23,542.53

Total Current Liabilities 23,542.53

Long Term Liabilities

1231 · Village Pool Rebuild Loan 1,364,867.80

Total Long Term Liabilities 1,364,867.80

Total Liabilities 1,388,410.33

Equity

1241 · Members Equity Beginning 685,944.42

1246 · Transfer OP Surplus/Capital -523,871.69

3900 · Retained Earnings 2,815,259.45

3930 · Transfer to Operating -4,057,217.88

3940 · Transfer Rental Access Dues 200,400.00

Net Income -10,988.45

Total Equity -890,474.15

TOTAL LIABILITIES & EQUITY

497,936.18

Sun Valley Elkhorn Association, Inc. (Operational)
Profit & Loss Budget Performance
 March 2022

	Mar 22	Budget	\$ Over Budget	% Over/Under Budget	Nov '21 - Mar 22	YTD Budget	\$ Over Budget	% Over/Under Budget	Annual Budget	
Income										
301 · Member Assessments	1,784.88	1,100.00	684.88	62%	139,243.61	129,900.00	9,343.61	7%	849,431.00	
302 · Amenity Access Dues	3,600.00	0.00	3,600.00		12,000.00	3,000.00	9,000.00	300%	178,200.00	
303 · Access Fees Racquet Sports	0.00	0.00	0.00		9.09	0.00	9.09		7,750.00	
304 · Access Fees Pools	409.09	0.00	409.09		2,118.10	2,000.00	118.10	6%	5,200.00	
306 · Set-Up Fees	800.00	1,000.00	-200.00	-20%	4,900.00	5,000.00	-100.00	-2%	14,000.00	
310 · Lien Charges	70.00	0.00	70.00		70.00	300.00	-230.00	-77%	600.00	
315 · Interest Income	15.16	75.00	-59.84	-80%	155.72	375.00	-219.28	-58%	900.00	
316 · Demand Ltr/Finance Chg	12.31	0.00	12.31		688.68	750.00	-61.32	-8%	1,500.00	
327 · Swim Team Income	0.00	0.00	0.00		0.00	0.00	0.00		850.00	
334 · Tennis Program Fees (Net)	0.00	0.00	0.00		0.00	0.00	0.00		91,235.00	
341 · ADC Income	750.00	550.00	200.00	36%	3,300.00	2,750.00	550.00	20%	7,000.00	
348 · Program Income	0.00	0.00	0.00		0.00	0.00	0.00		8,000.00	
350 · Other Income	0.00	0.00	0.00		509.99	225.00	284.99	127%	925.00	
409 · Returned Check Charges	0.00				10.00	0.00	10.00		0.00	
Total Income	7,441.44	2,725.00	4,716.44	173%	163,005.19	144,300.00	18,705.19	13%	1,165,591.00	
Expense										
401 · Legal	0.00	1,915.00	-1,915.00	-100%	14,234.25	9,595.00	4,639.25	48%	23,000.00	
403 · Misc Bank Charges	50.19	100.00	-49.81	-50%	374.06	500.00	-125.94	-25%	6,050.00	
405 · Accounting	0.00	0.00	0.00		7,125.00	7,600.00	-475.00	-6%	7,600.00	
410 · Meeting Expense	103.17	50.00	53.17	106%	260.61	250.00	10.61	4%	21,000.00	
411 · Director Travel	0.00	0.00	0.00		0.00	0.00	0.00		1,800.00	
415 · Office Supplies	522.76	410.00	112.76	28%	3,098.64	2,050.00	1,048.64	51%	4,900.00	
416 · Stationary	0.00	110.00	-110.00	-100%	725.87	630.00	95.87	15%	1,400.00	
417 · Statements/Checks	0.00	0.00	0.00		0.00	0.00	0.00		325.00	
418 · Computer, Amenity, Email Suppor	3,480.67	2,100.00	1,380.67	66%	6,644.83	10,500.00	-3,855.17	-37%	25,200.00	
419 · Education	0.00	0.00	0.00		0.00	0.00	0.00		3,000.00	
421 · Amenity Cards	0.00	75.00	-75.00	-100%	271.87	375.00	-103.13	-28%	850.00	
425 · Office Machine Maintenance	0.00	45.00	-45.00	-100%	0.00	235.00	-235.00	-100%	550.00	
430 · Employee Health Insurance	2,605.93	3,575.00	-969.07	-27%	12,837.77	17,875.00	-5,037.23	-28%	42,890.00	
431 · Administrative Payroll	24,836.00	24,837.00	-1.00	0%	135,358.86	136,604.00	-1,245.14	-1%	322,881.00	
431-A · Admin-Part-time Payroll	0.00	0.00	0.00		0.00	0.00	0.00		10,800.00	
431-B · Program Payroll	0.00	0.00	0.00		0.00	0.00	0.00		4,000.00	
432 · Payroll Taxes	2,277.84	3,200.00	-922.16	-29%	12,134.84	14,800.00	-2,665.16	-18%	46,054.00	
433 · Workers Comp Ins	207.00	175.00	32.00	18%	1,035.00	875.00	160.00	18%	2,070.00	
434 · Retirement	1,490.16	1,490.00	0.16	0%	8,121.52	8,198.00	-76.48	-1%	19,373.00	

Sun Valley Elkhorn Association, Inc. (Operational)
Profit & Loss Budget Performance
 March 2022

	Mar 22	Budget	\$ Over Budget	% Over/Under Budget	Nov '21 - Mar 22	YTD Budget	\$ Over Budget	% Over/Under Budget	Annual Budget
440 · Postage	23.60	270.00	-246.40	-91%	4,761.46	4,380.00	381.46	9%	6,500.00
441 · Subscriptions	0.00	0.00	0.00		149.00	150.00	-1.00	-1%	150.00
442 · Auto	315.32	260.00	55.32	21%	502.80	1,300.00	-797.20	-61%	3,120.00
443 · ADC Expense	1,125.00	580.00	545.00	94%	4,475.00	2,900.00	1,575.00	54%	7,000.00
444 · Summer Program Expense	0.00	0.00	0.00		62.81	0.00	62.81		7,200.00
445 · Copier Maint Agrmt	716.21	600.00	116.21	19%	4,677.59	5,900.00	-1,222.41	-21%	11,500.00
447 · Telephone	367.76	215.00	152.76	71%	1,109.19	1,095.00	14.19	1%	2,600.00
448 · Pitnety Bowes Leased Equip	0.00	0.00	0.00		989.65	1,020.00	-30.35	-3%	4,050.00
460 · Electricity	31.58	57.00	-25.42	-45%	159.54	286.00	-126.46	-44%	685.00
470 · Landscaping	1,736.30	1,000.00	736.30	74%	7,400.47	5,000.00	2,400.47	48%	41,800.00
475 · Snow Removal	686.38	0.00	686.38		4,554.41	3,500.00	1,054.41	30%	3,500.00
480 · Park Maintenance	0.00	0.00	0.00		0.00	0.00	0.00		750.00
483 · Pond Maintenance	0.00	100.00	-100.00	-100%	3,864.70	300.00	3,564.70	1188%	8,200.00
484 · Park Supplies	0.00	0.00	0.00		0.00	0.00	0.00		500.00
485 · Trash Pickup	0.00	35.00	-35.00	-100%	365.26	175.00	190.26	109%	1,180.00
486 · Water/Irrigation	0.00	725.00	-725.00	-100%	1,854.40	3,625.00	-1,770.60	-49%	8,700.00
487 · Open Space Maintenance	0.00	0.00	0.00		363.81	50.00	313.81	628%	500.00
488 · Fire Extinguishers	0.00	0.00	0.00		0.00	0.00	0.00		550.00
489 · Weed Control	0.00	0.00	0.00		0.00	0.00	0.00		7,000.00
500 · Water & Sewer - VP	105.37	325.00	-219.63	-68%	260.63	1,625.00	-1,364.37	-84%	3,900.00
501 · Electricity - VP	1,053.74	500.00	553.74	111%	4,673.92	3,800.00	873.92	23%	8,625.00
502 · Natural Gas - VP	0.00	1,250.00	-1,250.00	-100%	8,291.83	5,500.00	2,791.83	51%	11,080.00
503 · Maint/Repair-VP	237.75	415.00	-177.25	-43%	3,353.00	2,095.00	1,258.00	60%	5,000.00
504 · Supplies - VP	184.44	230.00	-45.56	-20%	1,200.19	1,190.00	10.19	1%	2,800.00
505 · Towels - VP	0.00	950.00	-950.00	-100%	926.20	950.00	-23.80	-3%	950.00
506 · Chemicals - VP	0.00	290.00	-290.00	-100%	0.00	1,470.00	-1,470.00	-100%	3,500.00
507 · Uniforms - VP	0.00	0.00	0.00		0.00	0.00	0.00		1,000.00
508 · Telephone - VP	90.00	45.00	45.00	100%	270.00	225.00	45.00	20%	540.00
509 · Payroll - VP	3,654.40	3,500.00	154.40	4%	14,300.00	15,500.00	-1,200.00	-8%	38,000.00
511 · Workers Comp-VP	206.00	175.00	31.00	18%	1,030.00	875.00	155.00	18%	2,070.00
513 · Cleaning-VP	0.00	650.00	-650.00	-100%	270.00	3,330.00	-3,060.00	-92%	7,880.00
514 · Security Alarm - VP	0.00	0.00	0.00		87.00	115.00	-28.00	-24%	450.00
515 · Water & Sewer - HP	128.00	400.00	-272.00	-68%	542.35	2,000.00	-1,457.65	-73%	4,800.00
516 · Electricity - HP	314.32	300.00	14.32	5%	1,310.18	1,500.00	-189.82	-13%	4,105.00
517 · Natural Gas - HP	0.00	175.00	-175.00	-100%	744.72	875.00	-130.28	-15%	6,250.00
518 · Maintenance - HP	0.00	250.00	-250.00	-100%	306.14	1,250.00	-943.86	-76%	3,000.00

Sun Valley Elkhorn Association, Inc. (Operational)
Profit & Loss Budget Performance
 March 2022

	Mar 22	Budget	\$ Over Budget	% Over/Under Budget	Nov '21 - Mar 22	YTD Budget	\$ Over Budget	% Over/Under Budget	Annual Budget
519 · Supplies - HP	184.44	0.00	184.44		237.96	0.00	237.96		2,000.00
520 · Towels - HP	0.00	0.00	0.00		926.20	0.00	926.20		950.00
521 · Chemicals - HP	0.00	0.00	0.00		0.00	0.00	0.00		3,100.00
522 · Uniforms - HP	0.00	0.00	0.00		0.00	0.00	0.00		1,000.00
523 · Telephone - HP	90.00	45.00	45.00	100%	270.00	225.00	45.00	20%	540.00
524 · Payroll - HP	0.00	0.00	0.00		0.00	0.00	0.00		48,200.00
526 · Workers Comp- HP	207.00	175.00	32.00	18%	1,035.00	875.00	160.00	18%	2,070.00
528 · Cleaning - HP	0.00	0.00	0.00		0.00	0.00	0.00		3,055.00
529 · Security Alarm - HP	0.00	0.00	0.00		0.00	70.00	-70.00	-100%	270.00
531 · Cleaning - HS	480.00	535.00	-55.00	-10%	2,640.00	2,940.00	-300.00	-10%	6,950.00
532 · Electricity - HS	133.97	150.00	-16.03	-11%	560.77	675.00	-114.23	-17%	2,000.00
534 · Natural Gas - HS	0.00	115.00	-115.00	-100%	489.76	595.00	-105.24	-18%	1,100.00
535 · Maintenance - HS	0.00	90.00	-90.00	-100%	268.83	450.00	-181.17	-40%	1,100.00
536 · Supplies -HS	5.49	100.00	-94.51	-95%	24.15	500.00	-475.85	-95%	1,200.00
539 · Cable TV - HS	208.00	105.00	103.00	98%	624.00	525.00	99.00	19%	1,260.00
543 · Furnace Service - HS	0.00	0.00	0.00		417.75	500.00	-82.25	-16%	1,150.00
555 · Water & Sewer - HS	163.59	80.00	83.59	104%	338.03	440.00	-101.97	-23%	1,000.00
556 · Kitchen Maintenance	0.00	35.00	-35.00	-100%	0.00	175.00	-175.00	-100%	400.00
557 · Alarm - HS	0.00	70.00	-70.00	-100%	84.00	140.00	-56.00	-40%	270.00
606 · Electricity - Tennis	261.81	250.00	11.81	5%	1,183.83	1,125.00	58.83	5%	2,025.00
607 · Carpet Cleaning	0.00	0.00	0.00		0.00	0.00	0.00		250.00
615 · Maintenance - Tennis	0.00	0.00	0.00		0.00	0.00	0.00		2,000.00
616 · Water - Tennis	58.64	70.00	-11.36	-16%	58.64	350.00	-291.36	-83%	825.00
617 · Alarm - Tennis	0.00	0.00	0.00		275.70	370.00	-94.30	-25%	750.00
620 · Supplies - Tennis	0.00	0.00	0.00		200.76	0.00	200.76		2,000.00
621 · Uniforms - Tennis	0.00	0.00	0.00		0.00	0.00	0.00		500.00
623 · Landscaping Bldg Demo Shade	0.00	0.00	0.00		0.00	0.00	0.00		5,000.00
624 · Tennis Payroll Compensation	0.00	0.00	0.00		348.16	350.00	-1.84	-1%	106,500.00
624-b · Workers Comp-T	207.00	175.00	32.00	18%	1,035.00	875.00	160.00	18%	2,070.00
625 · Tennis Manager Compensation	0.00	0.00	0.00		0.00	0.00	0.00		8,250.00
626 · Telephone - Tennis	350.00	150.00	200.00	133%	1,050.00	750.00	300.00	40%	1,800.00
627 · Housing Lease - Tennis	-754.55	0.00	-754.55		-754.55	0.00	-754.55		8,085.00
705 · Insurance - Association	310.99	0.00	310.99		28,611.02	28,625.00	-13.98	0%	28,625.00
707 · Professional Services	0.00	0.00	0.00		830.00	900.00	-70.00	-8%	4,000.00
708 · Website Updates-Photographer	0.00	250.00	-250.00	-100%	0.00	1,250.00	-1,250.00	-100%	3,000.00
715 · Property Taxes	0.00	0.00	0.00		21.96	30.00	-8.04	-27%	30.00

Sun Valley Elkhorn Association, Inc. (Operational)
Profit & Loss Budget Performance
 March 2022

	Mar 22	Budget	\$ Over Budget	% Over/Under Budget	Nov '21 - Mar 22	YTD Budget	\$ Over Budget	% Over/Under Budget	Annual Budget
730 - Tax Returns	0.00	0.00	0.00		30.00	35.00	-5.00	-14%	35.00
745 - Tools/Equipment	0.00	70.00	-70.00	-100%	0.00	280.00	-280.00	-100%	750.00
750 - Other Expenses	0.00	375.00	-375.00	-100%	1,717.78	2,895.00	-1,177.22	-41%	4,520.00
811 - Open Space Trails	0.00	0.00	0.00		0.00	0.00	0.00		500.00
Total Expense	48,456.27	54,219.00	-5,762.73	-11%	317,604.12	328,013.00	-10,408.88	-3.2%	1,022,308.00
Net Income	-41,014.83	-51,494.00	10,479.17	-20%	-154,598.93	-183,713.00	29,114.07	-16%	143,283.00

Sun Valley Elkhorn Association, Inc. (Capital Reserve)
Profit & Loss Budget Performance
 March 2022

	Mar 22	Budget	\$ Over Budget	% Over/Under Budget	Nov '21 - Mar 22	YTD Budget	\$ Over Budget	% Over/Under Budget	Annual Budget	
Income										
1301 - Member Assessments	554.02	330.00	224.02	68%	42,296.80	39,450.00	2,846.80	7.2%	257,951.00	
1315 - Interest Income	21.80	40.00	-18.20	-46%	215.05	220.00	-4.95	-2.3%	500.00	
Total Income	575.82	370.00	205.82	56%	42,511.85	39,670.00	2,841.85	7.2%	258,451.00	
Expense										
1449 - Zions Bank Loan Interest	3,747.52	0.00	3,747.52		20,548.12	0.00	20,548.12		0.00	
1450 - Bank Charges	3.00	0.00	3.00		15.00				0.00	
1460 - Trails Signs Trailwork	0.00	0.00	0.00		0.00	0.00	0.00		5,000.00	
1464 - Split Rail Fence Repairs-OS	0.00	0.00	0.00		0.00	0.00	0.00		7,000.00	
1469 - Park Fence-Repair Replace	0.00	0.00	0.00		0.00	0.00	0.00		12,752.00	
1490 - HP Incidental Repairs	0.00	0.00	0.00		8,063.76	7,000.00	1,063.76	15%	7,000.00	
1492-A - HP Furniture - Replace	0.00	0.00	0.00		0.00	0.00	0.00		7,210.00	
1530 - AED Devices	0.00	0.00	0.00		0.00	0.00	0.00		1,500.00	
1533-B - Harker Pkg Lot Path-Sealcoat	0.00	0.00	0.00		0.00	0.00	0.00		9,300.00	
1543 - HC Copy Machines - Replace	0.00	0.00	0.00		12,989.79	14,853.00	-1,863.21	-13%	14,853.00	
1557 - HC Incidental Repairs	0.00	0.00	0.00		1,046.63	1,050.00	-3.37	0%	2,500.00	
1560 - V Pool Steam Rm Sauna Replace	0.00	0.00	0.00		0.00	0.00	0.00		32,300.00	
1562 - VP Commercial Laundry -Replace	0.00	0.00	0.00		0.00	0.00	0.00		18,540.00	
1564-F - VP Bathhouse Intr Ceiling- Seal	0.00	0.00	0.00		0.00	0.00	0.00		7,725.00	
1564-H - VP Water Softener - Replace	0.00	0.00	0.00		0.00	0.00	0.00		6,500.00	
1569 - Golf Net - Replace	0.00	0.00	0.00		0.00	0.00	0.00		7,000.00	
1570 - VP Incidental Repairs	1,740.00	1,800.00	-60.00	-3%	2,752.85	3,050.00	-297.15	-10%	10,000.00	
1571 - V Pool Furniture - Replace	0.00	0.00	0.00		0.00	0.00	0.00		7,000.00	
1580-B - V Pool Spa Roller Cart	0.00	0.00	0.00		0.00	0.00	0.00		9,500.00	
1590 - V Pool Spa Rebuild 2020-21	0.00	0.00	0.00		6,200.00	0.00	6,200.00		0.00	
1598 - Village Pool Annual Contingency	0.00	0.00	0.00		836.25	1,000.00	-163.75	-16%	8,400.00	
1606 - VTP Incidental Repairs	0.00	0.00	0.00		507.95	500.00	7.95	2%	2,500.00	
1611-A - HT Bldg Interior - Paint	0.00	0.00	0.00		0.00	0.00	0.00		2,900.00	
1612 - HT Incidental Repairs	0.00	0.00	0.00		0.00	0.00	0.00		2,500.00	
1614 - HT Annual Contingency	0.00	0.00	0.00		539.95	750.00	-210.05	-28%	26,000.00	
1661 - V Racquet Annual Contingency	0.00	0.00	0.00		0.00	0.00	0.00		1,800.00	
Total Expense	5,490.52	1,800.00	3,690.52	205%	53,500.30	28,203.00	25,297.30	89.7%	209,780.00	
Net Income	-4,914.70	-1,430.00	-3,484.70	244%	-10,988.45	11,467.00	-22,455.45	-195.8%	48,671.00	