



April Financials

APRIL, 2022

AT A GLANCE

Operational & Capital Combined

Fiscal Year

November 1,
2021

To

October 31,
2022

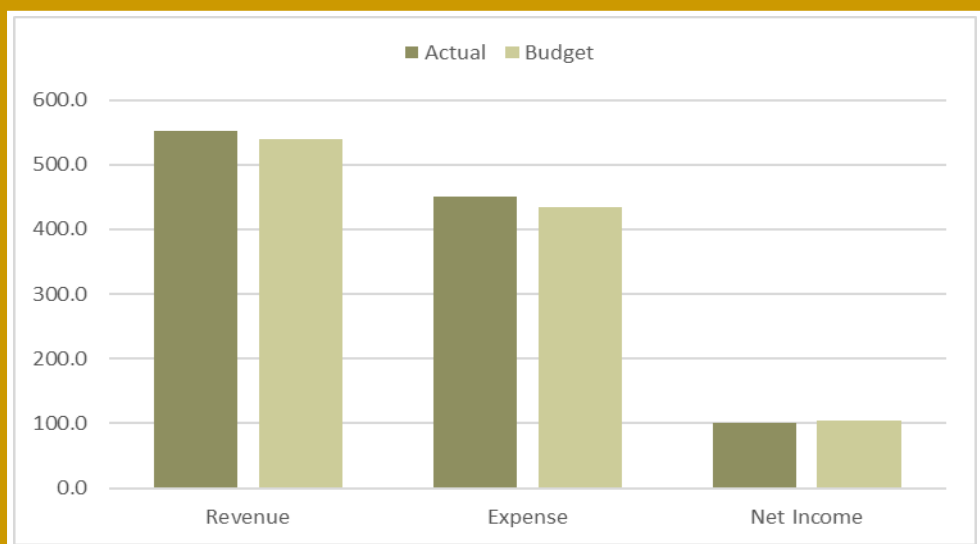
Total YTD Income is 2.3% (12.5K) over Budget

YTD Rental Amenity Access Dues Income = \$14.4K

Total YTD Expenses are 3.5% (13.7K) under Budget

Capital Reserve Fund Balance = \$467,507

Operational Account Fund Balance = \$827,854



Operational P&L Report



APRIL, 2022

Fiscal Year

**November 1,
2020**

To

**October 31,
2021**

Income is 2.9% (12.2K) over Budget

YTD Amenity Access Dues14.4K
 YTD Access Fees (Pool).....2.2K

Expenses are 3.5% (13.7K) under Budget

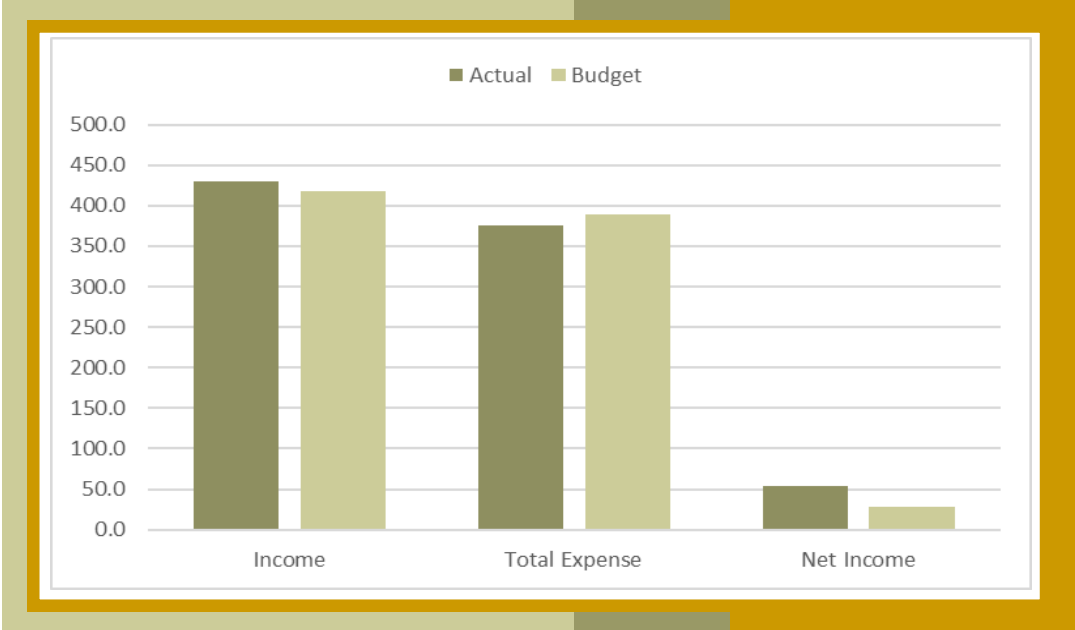
Accounts under Budget

Employee Health Insurance6.0K
 Computer, Amenity, Email, Support5.1K
 Cleaning Village Pool.....3.7K

- Have not used outside cleaning service

Items over Budget

Landscaping.....8.8K
 Legal7.9K
 • Additional legal services for Twin Creek Ponds
 Natural Gas5.5K
 Pond Maintenance.....4.5K



Operational Balance Sheet



APRIL, 2022

Apr 30, 22

ASSETS

Current Assets	
Checking/Savings	
103 · Petty Cash	1,400.00
105 · US Bank-Checking-8707	279,114.73
106 · Savings-US Bank-8731-SQ	123,451.11
107 · Savings-Zions Bank	168,234.33
108 · DL Evans-Checking-5403	11,769.73
109 · DL Evans-Savings-5438	<u>243,884.37</u>
Total Checking/Savings	827,854.27
Accounts Receivable	
110 · Assessments Receivable	<u>149,851.82</u>
Total Accounts Receivable	149,851.82
Other Current Assets	
1499 · Undeposited Funds	<u>937.00</u>
Total Other Current Assets	<u>937.00</u>
Total Current Assets	978,643.09
Fixed Assets	
130 · Buildings	3,151,821.58
131 · Recreation Facilities	5,117,042.49
132 · Furniture & Fixtures	334,415.52
134 · Land Improvements	409,609.33
140 · Accumulated Depreciation	<u>-4,267,356.11</u>
Total Fixed Assets	<u>4,745,532.81</u>
TOTAL ASSETS	<u>5,724,175.90</u>

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

205 · Accounts Payable - Trade -2,491.68

Total Accounts Payable -2,491.68

Other Current Liabilities

204 · Dues Billed in Advance - 09 397,388.00

209 · FUTA Taxes Payable 21.31

210 · SUTA Taxes Payable 59.11

214 · ADC Deposit-Completion 52,500.00

230 · Taxes 20.00

25500 · Sales Tax Payable 3.61

Total Other Current Liabilities 449,992.03

Total Current Liabilities 447,500.35

Total Liabilities 447,500.35

Equity

240 · Members Equity - Beginning 2,615,199.46

246 · Transfer OP Surplus to Capital -209,506.72

248 · Transfer Rental Access Dues -202,200.00

3900 · Retained Earnings -1,769,024.30

393 · Transfers from Capital 4,790,596.13

Net Income 51,610.98

Total Equity 5,276,675.55

TOTAL LIABILITIES & EQUITY **5,724,175.90**

Capital P&L Report



APRIL, 2022

Fiscal Year

November 1,
2020
To
October 31,
2021

Income is 0.3% (0.3K) over Budget
Expenses are 65.3% (29.7K) over Budget

Accounts under Budget

Copy Machine1.9K

Items over Budget

Loan Interest24.6K

- Not included in 2021-22 budget

Village Pool Rebuild6.2K

- Billed in this FY instead of last FY

Incidental Repairs at Harker Pool1.1K



Capital Balance Sheet



APRIL, 2022

	<u>Apr 30, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
1105 · DL Evans-Checking 5411	8,840.41
1106 · DL Evans-Savings 5446	417,933.08
1109 · Zions SVEA Capital Loan Acct	<u>40,733.51</u>
Total Checking/Savings	467,507.00
Accounts Receivable	
1110 · Member Dues Receivable	<u>132,137.58</u>
Total Accounts Receivable	132,137.58
Other Current Assets	
1115 · Accrued Interest Reveivable	<u>-4,009.06</u>
Total Other Current Assets	<u>-4,009.06</u>
Total Current Assets	<u>595,635.52</u>
TOTAL ASSETS	<u>595,635.52</u>

LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
1204 · Dues Billed in Advance (2009)	<u>72,423.62</u>
Total Other Current Liabilities	<u>72,423.62</u>
Total Current Liabilities	72,423.62
Long Term Liabilities	
1231 · Village Pool Rebuild Loan	<u>1,353,459.06</u>
Total Long Term Liabilities	<u>1,353,459.06</u>
Total Liabilities	1,425,882.68
Equity	
1241 · Members Equity Beginning	685,944.42
1246 · Transfer OP Surplus/Capital	-523,871.69
3900 · Retained Earnings	2,815,259.45
3930 · Transfer to Operating	-4,057,217.88
3940 · Transfer Rental Access Dues	202,200.00
Net Income	<u>47,438.54</u>
Total Equity	<u>-830,247.16</u>
TOTAL LIABILITIES & EQUITY	<u>595,635.52</u>

Sun Valley Elkhorn Association, Inc. (Operational)
Profit & Loss Budget Performance
 April 2022

	Apr 22	Budget	\$ Over Budget	% Over/Under Budget	Nov '21 - Apr 22	YTD Budget	\$ Over Budget	% Over/Under Budget	Annual Budget
Income									
301 · Member Assessments	262,974.90	271,500.00	-8,525.10	-3%	402,218.51	401,400.00	818.51	0%	849,431.00
302 · Amenity Access Dues	0.00	0.00	0.00		14,400.00	3,000.00	11,400.00	380%	178,200.00
303 · Access Fees Racquet Sports	0.00	0.00	0.00		9.09	0.00	9.09		7,750.00
304 · Access Fees Pools	36.39	0.00	36.39		2,154.49	2,000.00	154.49	8%	5,200.00
306 · Set-Up Fees	1,100.00	1,000.00	100.00	10%	6,000.00	6,000.00	0.00	0%	14,000.00
310 · Lien Charges	0.00	0.00	0.00		70.00	300.00	-230.00	-77%	600.00
315 · Interest Income	24.83	75.00	-50.17	-67%	180.55	450.00	-269.45	-60%	900.00
316 · Demand Ltr/Finance Chg	0.00	0.00	0.00		688.68	750.00	-61.32	-8%	1,500.00
327 · Swim Team Income	0.00	0.00	0.00		0.00	0.00	0.00		850.00
334 · Tennis Program Fees (Net)	0.00	0.00	0.00		0.00	0.00	0.00		91,235.00
341 · ADC Income	0.00	550.00	-550.00	-100%	3,300.00	3,300.00	0.00	0%	7,000.00
348 · Program Income	0.00	0.00	0.00		0.00	0.00	0.00		8,000.00
350 · Other Income	0.00	0.00	0.00		509.99	225.00	284.99	127%	925.00
409 · Returned Check Charges	60.00	0.00	60.00		70.00	0.00	70.00		0.00
Total Income	264,196.12	273,125.00	-8,928.88	-3%	429,601.31	417,425.00	12,176.31	3%	1,165,591.00
Expense									
401 · Legal	5,217.50	1,915.00	3,302.50	172%	19,451.75	11,510.00	7,941.75	69%	23,000.00
403 · Misc Bank Charges	310.84	100.00	210.84	211%	684.90	600.00	84.90	14%	6,050.00
405 · Accounting	0.00	0.00	0.00		7,125.00	7,600.00	-475.00	-6%	7,600.00
410 · Meeting Expense	17.60	50.00	-32.40	-65%	278.21	300.00	-21.79	-7%	21,000.00
411 · Director Travel	0.00	0.00	0.00		0.00	0.00	0.00		1,800.00
415 · Office Supplies	135.36	410.00	-274.64	-67%	3,234.00	2,460.00	774.00	31%	4,900.00
416 · Stationary	0.00	110.00	-110.00	-100%	725.87	740.00	-14.13	-2%	1,400.00
417 · Statements/Checks	0.00	325.00	-325.00	-100%	0.00	325.00	-325.00	-100%	325.00
418 · Computer, Amenity, Email Suppor	853.99	2,100.00	-1,246.01	-59%	7,498.82	12,600.00	-5,101.18	-40%	25,200.00
419 · Education	0.00	0.00	0.00		0.00	0.00	0.00		3,000.00
421 · Amenity Cards	326.58	75.00	251.58	335%	598.45	450.00	148.45	33%	850.00
425 · Office Machine Maintenance	0.00	45.00	-45.00	-100%	0.00	280.00	-280.00	-100%	550.00
430 · Employee Health Insurance	2,606.57	3,575.00	-968.43	-27%	15,444.34	21,450.00	-6,005.66	-28%	42,890.00
431 · Administrative Payroll	24,836.00	24,837.00	-1.00	0%	160,194.86	161,441.00	-1,246.14	-1%	322,881.00
431-A · Admin-Part-time Payroll	0.00	0.00	0.00		0.00	0.00	0.00		10,800.00

Sun Valley Elkhorn Association, Inc. (Operational)
Profit & Loss Budget Performance
 April 2022

	Apr 22	Budget	\$ Over Budget	% Over/Under Budget	Nov '21 - Apr 22	YTD Budget	\$ Over Budget	% Over/Under Budget	Annual Budget
431-B · Program Payroll	0.00	0.00	0.00		0.00	0.00	0.00		4,000.00
432 · Payroll Taxes	2,249.38	3,200.00	-950.62	-30%	14,384.22	18,000.00	-3,615.78	-20%	46,054.00
433 · Workers Comp Ins	0.00	175.00	-175.00	-100%	1,035.00	1,050.00	-15.00	-1%	2,070.00
434 · Retirement	1,490.16	1,490.00	0.16	0%	9,611.68	9,688.00	-76.32	-1%	19,373.00
440 · Postage	-492.01	500.00	-992.01	-198%	4,269.45	4,880.00	-610.55	-13%	6,500.00
441 · Subscriptions	0.00	0.00	0.00		149.00	150.00	-1.00	-1%	150.00
442 · Auto	0.00	260.00	-260.00	-100%	502.80	1,560.00	-1,057.20	-68%	3,120.00
443 · ADC Expense	300.00	590.00	-290.00	-49%	4,775.00	3,490.00	1,285.00	37%	7,000.00
444 · Summer Program Expense	526.94	0.00	526.94		589.75	0.00	589.75		7,200.00
445 · Copier Maint Agrmt	255.32	2,000.00	-1,744.68	-87%	4,932.91	7,900.00	-2,967.09	-38%	11,500.00
447 · Telephone	0.00	215.00	-215.00	-100%	1,109.19	1,310.00	-200.81	-15%	2,600.00
448 · Pitnety Bowes Leased Equip	938.87	1,010.00	-71.13	-7%	1,928.52	2,030.00	-101.48	-5%	4,050.00
460 · Electricity	0.00	57.00	-57.00	-100%	159.54	343.00	-183.46	-53%	685.00
470 · Landscaping	7,389.64	1,000.00	6,389.64	639%	14,790.11	6,000.00	8,790.11	147%	41,800.00
475 · Snow Removal	0.00	0.00	0.00		4,554.41	3,500.00	1,054.41	30%	3,500.00
480 · Park Maintenance	0.00	0.00	0.00		0.00	0.00	0.00		750.00
483 · Pond Maintenance	1,000.00	100.00	900.00	900%	4,864.70	400.00	4,464.70	1116%	8,200.00
484 · Park Supplies	0.00	100.00	-100.00	-100%	0.00	100.00	-100.00	-100%	500.00
485 · Trash Pickup	88.93	135.00	-46.07	-34%	454.19	310.00	144.19	47%	1,180.00
486 · Water/Irrigation	0.00	725.00	-725.00	-100%	1,854.40	4,350.00	-2,495.60	-57%	8,700.00
487 · Open Space Maintenance	30.00	0.00	30.00		393.81	50.00	343.81	688%	500.00
488 · Fire Extinguishers	0.00	0.00	0.00		0.00	0.00	0.00		550.00
489 · Weed Control	0.00	0.00	0.00		0.00	0.00	0.00		7,000.00
500 · Water & Sewer - VP	232.19	325.00	-92.81	-29%	492.82	1,950.00	-1,457.18	-75%	3,900.00
501 · Electricity - VP	0.00	400.00	-400.00	-100%	4,673.92	4,200.00	473.92	11%	8,625.00
502 · Natural Gas - VP	3,234.27	500.00	2,734.27	547%	11,526.10	6,000.00	5,526.10	92%	11,080.00
503 · Maint/Repair-VP	0.00	415.00	-415.00	-100%	3,353.00	2,510.00	843.00	34%	5,000.00
504 · Supplies - VP	78.12	230.00	-151.88	-66%	1,278.31	1,420.00	-141.69	-10%	2,800.00
505 · Towels - VP	0.00	0.00	0.00		926.20	950.00	-23.80	-3%	950.00
506 · Chemicals - VP	0.00	290.00	-290.00	-100%	0.00	1,760.00	-1,760.00	-100%	3,500.00
507 · Uniforms - VP	0.00	0.00	0.00		0.00	0.00	0.00		1,000.00
508 · Telephone - VP	0.00	45.00	-45.00	-100%	270.00	270.00	0.00	0%	540.00

Sun Valley Elkhorn Association, Inc. (Operational)
Profit & Loss Budget Performance
 April 2022

	Apr 22	Budget	\$ Over Budget	% Over/Under Budget	Nov '21 - Apr 22	YTD Budget	\$ Over Budget	% Over/Under Budget	Annual Budget
509 · Payroll - VP	3,071.58	1,800.00	1,271.58	71%	17,371.58	17,300.00	71.58	0%	38,000.00
511 · Workers Comp-VP	0.00	175.00	-175.00	-100%	1,030.00	1,050.00	-20.00	-2%	2,070.00
513 · Cleaning-VP	0.00	650.00	-650.00	-100%	270.00	3,980.00	-3,710.00	-93%	7,880.00
514 · Security Alarm - VP	87.00	115.00	-28.00	-24%	174.00	230.00	-56.00	-24%	450.00
515 · Water & Sewer - HP	0.00	400.00	-400.00	-100%	542.35	2,400.00	-1,857.65	-77%	4,800.00
516 · Electricity - HP	0.00	200.00	-200.00	-100%	1,310.18	1,700.00	-389.82	-23%	4,105.00
517 · Natural Gas - HP	310.64	175.00	135.64	78%	1,055.36	1,050.00	5.36	1%	6,250.00
518 · Maintenance - HP	0.00	250.00	-250.00	-100%	306.14	1,500.00	-1,193.86	-80%	3,000.00
519 · Supplies - HP	0.00	325.00	-325.00	-100%	237.96	325.00	-87.04	-27%	2,000.00
520 · Towels - HP	0.00	950.00	-950.00	-100%	926.20	950.00	-23.80	-3%	950.00
521 · Chemicals - HP	1,037.54	0.00	1,037.54		1,037.54	0.00	1,037.54		3,100.00
522 · Uniforms - HP	0.00	0.00	0.00		0.00	0.00	0.00		1,000.00
523 · Telephone - HP	0.00	45.00	-45.00	-100%	270.00	270.00	0.00	0%	540.00
524 · Payroll - HP	0.00	0.00	0.00		0.00	0.00	0.00		48,200.00
526 · Workers Comp- HP	0.00	175.00	-175.00	-100%	1,035.00	1,050.00	-15.00	-1%	2,070.00
528 · Cleaning - HP	0.00	0.00	0.00		0.00	0.00	0.00		3,055.00
529 · Security Alarm - HP	84.00	70.00	14.00	20%	84.00	140.00	-56.00	-40%	270.00
531 · Cleaning - HS	480.00	535.00	-55.00	-10%	3,120.00	3,475.00	-355.00	-10%	6,950.00
532 · Electricity - HS	0.00	150.00	-150.00	-100%	560.77	825.00	-264.23	-32%	2,000.00
534 · Natural Gas - HS	203.40	75.00	128.40	171%	693.16	670.00	23.16	3%	1,100.00
535 · Maintenance - HS	0.00	90.00	-90.00	-100%	268.83	540.00	-271.17	-50%	1,100.00
536 · Supplies -HS	5.49	100.00	-94.51	-95%	29.64	600.00	-570.36	-95%	1,200.00
539 · Cable TV - HS	0.00	105.00	-105.00	-100%	624.00	630.00	-6.00	-1%	1,260.00
543 · Furnace Service - HS	0.00	0.00	0.00		417.75	500.00	-82.25	-16%	1,150.00
555 · Water & Sewer - HS	20.85	80.00	-59.15	-74%	358.88	520.00	-161.12	-31%	1,000.00
556 · Kitchen Maintenance	0.00	35.00	-35.00	-100%	0.00	210.00	-210.00	-100%	400.00
557 · Alarm - HS	0.00	0.00	0.00		84.00	140.00	-56.00	-40%	270.00
606 · Electricity - Tennis	0.00	150.00	-150.00	-100%	1,183.83	1,275.00	-91.17	-7%	2,025.00
607 · Carpet Cleaning	0.00	0.00	0.00		0.00	0.00	0.00		250.00
615 · Maintenance - Tennis	400.00	350.00	50.00	14%	400.00	350.00	50.00	14%	2,000.00
616 · Water - Tennis	0.00	70.00	-70.00	-100%	58.64	420.00	-361.36	-86%	825.00
617 · Alarm - Tennis	36.00	0.00	36.00		311.70	370.00	-58.30	-16%	750.00

Sun Valley Elkhorn Association, Inc. (Operational)
Profit & Loss Budget Performance
 April 2022

	Apr 22	Budget	\$ Over Budget	% Over/Under Budget	Nov '21 - Apr 22	YTD Budget	\$ Over Budget	% Over/Under Budget	Annual Budget
620 · Supplies - Tennis	0.00	0.00	0.00		200.76	0.00	200.76		2,000.00
621 · Uniforms - Tennis	0.00	0.00	0.00		0.00	0.00	0.00		500.00
623 · Landscaping Bldg Demo Shade	0.00	5,000.00	-5,000.00	-100%	0.00	5,000.00	-5,000.00	-100%	5,000.00
624 · Tennis Payroll Compensation	0.00	0.00	0.00		348.16	350.00	-1.84	-1%	106,500.00
624-b · Workers Comp-T	0.00	175.00	-175.00	-100%	1,035.00	1,050.00	-15.00	-1%	2,070.00
625 · Tennis Manager Compensation	0.00	0.00	0.00		0.00	0.00	0.00		8,250.00
626 · Telephone - Tennis	0.00	150.00	-150.00	-100%	1,050.00	900.00	150.00	17%	1,800.00
627 · Housing Lease - Tennis	0.00	0.00	0.00		-754.55	0.00	-754.55		8,085.00
705 · Insurance - Association	310.99	0.00	310.99		28,922.01	28,625.00	297.01	1%	28,625.00
707 · Professional Services	0.00	900.00	-900.00	-100%	830.00	1,800.00	-970.00	-54%	4,000.00
708 · Website Updates-Photographer	0.00	250.00	-250.00	-100%	0.00	1,500.00	-1,500.00	-100%	3,000.00
715 · Property Taxes	0.00	0.00	0.00		21.96	30.00	-8.04	-27%	30.00
730 · Tax Returns	0.00	0.00	0.00		30.00	35.00	-5.00	-14%	35.00
745 · Tools/Equipment	312.47	70.00	242.47	346%	312.47	350.00	-37.53	-11%	750.00
750 · Other Expenses	0.00	375.00	-375.00	-100%	1,717.78	3,270.00	-1,552.22	-47%	4,520.00
811 · Open Space Trails	0.00	0.00	0.00		0.00	0.00	0.00		500.00
Total Expense	57,986.21	61,294.00	-3,307.79	-5%	375,590.33	389,307.00	-13,716.67	-3.5%	1,022,308.00
Net Income	206,209.91	211,831.00	-5,621.09	-3%	54,010.98	28,118.00	25,892.98	92%	143,283.00

Sun Valley Elkhorn Association, Inc. (Capital Reserve)

Profit & Loss Budget Performance

April 2022

	Apr 22	Budget	\$ Over Budget	% Over/Under Budget	Nov '21 - Apr 22	YTD Budget	\$ Over Budget	% Over/Under Budget	Annual Budget	
Income										
1301 · Member Assessments	79,858.91	82,500.00	-2,641.09	-3%	122,155.71	121,935.00	220.71	0.2%	257,951.00	
1315 · Interest Income	136.06	40.00	96.06	240%	351.11	260.00	91.11	35.0%	500.00	
Total Income	79,994.97	82,540.00	-2,545.03	-3%	122,506.82	122,195.00	311.82	0.3%	258,451.00	
Expense										
1449 · Zions Bank Loan Interest	4,113.56	0.00	4,113.56		24,661.68	0.00	24,661.68		0.00	
1450 · Bank Charges	3.00				18.00					
1460 · Trails Signs Trailwork	0.00	0.00	0.00		0.00	0.00	0.00		5,000.00	
1464 · Split Rail Fence Repairs-OS	0.00	0.00	0.00		0.00	0.00	0.00		7,000.00	
1469 · Park Fence-Repair Replace	3,558.86	3,500.00	58.86	2%	3,558.86	3,500.00	58.86	2%	12,752.00	
1490 · HP Incidental Repairs	0.00	0.00	0.00		8,063.76	7,000.00	1,063.76	15%	7,000.00	
1492-A · HP Furniture - Replace	0.00	0.00	0.00		0.00	0.00	0.00		7,210.00	
1530 · AED Devices	0.00	0.00	0.00		0.00	0.00	0.00		1,500.00	
1533-B · Harker Pkg Lot Path-Sealcoat	0.00	0.00	0.00		0.00	0.00	0.00		9,300.00	
1543 · HC Copy Machines - Replace	0.00	0.00	0.00		12,989.79	14,853.00	-1,863.21	-13%	14,853.00	
1557 · HC Incidental Repairs	0.00	0.00	0.00		1,046.63	1,050.00	-3.37	0%	2,500.00	
1560 · V Pool Steam Rm Sauna Replace	0.00	0.00	0.00		0.00	0.00	0.00		32,300.00	
1562 · VP Commercial Laundry -Replace	0.00	0.00	0.00		0.00	0.00	0.00		18,540.00	
1564-F · VP Bathhouse Intr Ceiling- Seal	0.00	0.00	0.00		0.00	0.00	0.00		7,725.00	
1564-H · VP Water Softener - Replace	0.00	0.00	0.00		0.00	0.00	0.00		6,500.00	
1569 · Golf Net - Replace	0.00	0.00	0.00		0.00	0.00	0.00		7,000.00	
1570 · VP Incidental Repairs	0.00	0.00	0.00		2,752.85	3,050.00	-297.15	-10%	10,000.00	
1571 · V Pool Furniture - Replace	2,615.97	2,600.00	15.97	1%	2,615.97	2,600.00	15.97	1%	7,000.00	
1580-B · V Pool Spa Roller Cart	0.00	0.00	0.00		0.00	0.00	0.00		9,500.00	
1590 · V Pool Spa Rebuild 2020-21	0.00				6,200.00	0.00	6,200.00		0.00	
1598 · Village Pool Annual Contingency	4,301.06	4,300.00	1.06	0%	5,137.31	5,300.00	-162.69	-3%	8,400.00	
1606 · VTP Incidental Repairs	0.00	0.00	0.00		507.95	500.00	7.95	2%	2,500.00	
1611-A · HT Bldg Interior - Paint	0.00	0.00	0.00		0.00	0.00	0.00		2,900.00	
1612 · HT Incidental Repairs	0.00	0.00	0.00		0.00	0.00	0.00		2,500.00	
1614 · HT Annual Contingency	5,023.95	5,000.00	23.95	0%	5,563.90	5,750.00	-186.10	-3%	26,000.00	
1661 · V Racquet Annual Contingency	1,951.58	1,800.00	151.58	8%	1,951.58	1,800.00	151.58	8%	1,800.00	
Total Expense	21,567.98	17,200.00	4,367.98	25%	75,068.28	45,403.00	29,665.28	65.3%	209,780.00	
Net Income	58,426.99	65,340.00	-6,913.01	-11%	47,438.54	76,792.00	-29,353.46	-38.2%	48,671.00	