



May Financials

MAY, 2022

AT A GLANCE

Operational & Capital Combined

Fiscal Year

November 1,
2021

To

October 31,
2022

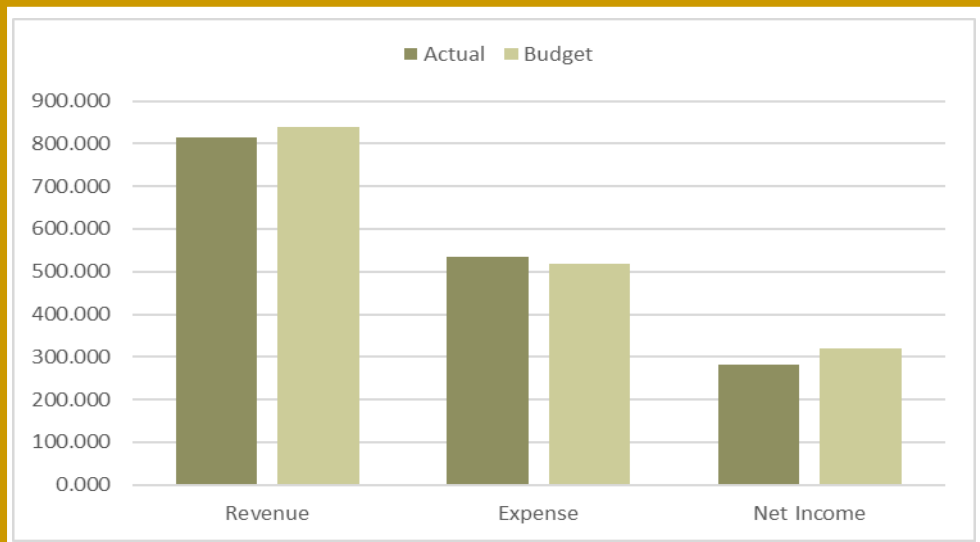
Total YTD Income is \$814,713

YTD Rental Amenity Access Dues Income = \$99,247

Total YTD Expenses are \$533,800

Capital Reserve Fund Balance = \$653,415

Operational Account Fund Balance = \$897,364



Operational P&L Report



MAY, 2022

Fiscal Year

**November 1,
2020**

To

**October 31,
2021**

Income is 4.3% (29.2K) under Budget

YTD Amenity Access Dues99.2K

YTD Access Fees (Pool).....2.3K

Expenses are 4.1% (18.9K) under Budget

Accounts under Budget

Employee Health Insurance6.8K

Payroll Taxes4.8K

Computer, Amenity, Email Support4.7K

Cleaning Village Pool.....4.4K

- Have not used outside cleaning service

Items over Budget

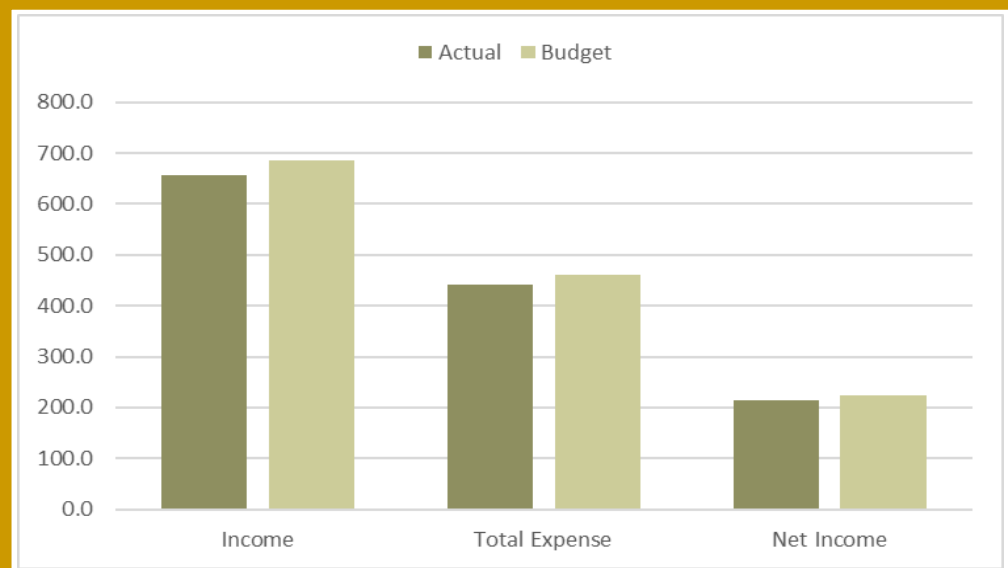
Legal9.2K

- Additional legal services for Twin Creek Ponds

Natural Gas5.8K

Pond Maintenance.....4.7K

Chemicals HP.....2.1K



Operational Balance Sheet



M A Y , 2 0 2 2

	<u>May 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
103 · Petty Cash	1,400.00
105 · US Bank-Checking-8707	295,050.66
106 · Savings-US Bank-8731-SQ	123,726.84
107 · Savings-Zions Bank	164,321.73
108 · DL Evans-Checking-5403	-73,293.11
109 · DL Evans-Savings-5438	<u>386,157.79</u>
Total Checking/Savings	897,363.91
Accounts Receivable	
110 · Assessments Receivable	<u>81,665.02</u>
Total Accounts Receivable	81,665.02
Other Current Assets	
1499 · Undeposited Funds	<u>263.00</u>
Total Other Current Assets	<u>263.00</u>
Total Current Assets	979,291.93
Fixed Assets	
130 · Buildings	3,151,821.58
131 · Recreation Facilities	5,117,042.49
132 · Furniture & Fixtures	334,415.52
134 · Land Improvements	409,609.33
140 · Accumulated Depreciation	<u>-4,267,356.11</u>
Total Fixed Assets	<u>4,745,532.81</u>
TOTAL ASSETS	<u><u>5,724,824.74</u></u>

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

205 · Accounts Payable - Trade 4,279.58

Total Accounts Payable 4,279.58

Other Current Liabilities

204 · Dues Billed in Advance - 09 275,899.79

209 · FUTA Taxes Payable 25.75

210 · SUTA Taxes Payable 112.32

214 · ADC Deposit-Completion 55,000.00

230 · Taxes 20.00

25500 · Sales Tax Payable 77.98

Total Other Current Liabilities 331,135.84

Total Current Liabilities 335,415.42

Total Liabilities 335,415.42

Equity

240 · Members Equity - Beginning 2,615,199.46

246 · Transfer OP Surplus to Capital -209,506.72

248 · Transfer Rental Access Dues -300,847.00

3900 · Retained Earnings -1,769,024.30

393 · Transfers from Capital 4,790,596.13

Net Income 262,991.75

Total Equity 5,389,409.32

TOTAL LIABILITIES & EQUITY 5,724,824.74

Capital P&L Report



M A Y , 2 0 2 2

Fiscal Year

November 1,
2020
To
October 31,
2021

Income is 3.5% (5.3K) over Budget
Expenses are 56.6% (33.6K) over Budget

Accounts under Budget

Copy Machine1.9K

Items over Budget

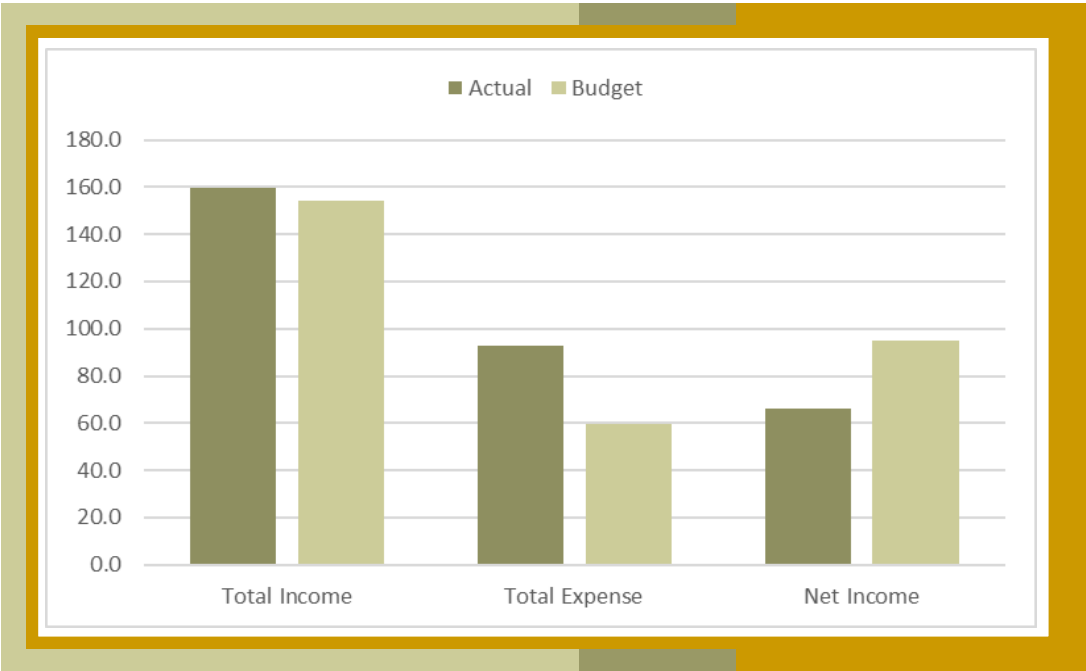
Loan Interest28.7K

- Not included in 2021-22 budget

Village Pool Rebuild6.2K

- Billed in this FY instead of last FY

Incidental Repairs at Harker Pool1.1K



Capital Balance Sheet



M A Y , 2 0 2 2

May 31, 22

ASSETS

Current Assets	
Checking/Savings	
1105 · DL Evans-Checking 5411	-5,162.53
1106 · DL Evans-Savings 5446	534,722.54
1109 · Zions SVEA Capital Loan Acct	<u>123,855.21</u>
Total Checking/Savings	653,415.22
Accounts Receivable	
1110 · Member Dues Receivable	<u>15,405.32</u>
Total Accounts Receivable	15,405.32
Other Current Assets	
1115 · Accrued Interest Receivable	<u>-4,009.06</u>
Total Other Current Assets	<u>-4,009.06</u>
Total Current Assets	<u>664,811.48</u>
TOTAL ASSETS	<u>664,811.48</u>

LIABILITIES & EQUITY

Liabilities	
Current Liabilities	
Other Current Liabilities	
1204 · Dues Billed in Advance	<u>35,550.27</u>
Total Other Current Liabilities	<u>35,550.27</u>
Total Current Liabilities	35,550.27
Long Term Liabilities	
1231 · Village Pool Rebuild Loan	<u>1,341,884.36</u>
Total Long Term Liabilities	<u>1,341,884.36</u>
Total Liabilities	1,377,434.63
Equity	
1241 · Members Equity Beginning	685,944.42
1246 · Transfer OP Surplus/Capital	-523,871.69
3900 · Retained Earnings	2,815,259.45
3930 · Transfer to Operating	-4,057,217.88
3940 · Transfer Rental Access Dues	300,847.00
Net Income	<u>66,415.55</u>
Total Equity	<u>-712,623.15</u>
TOTAL LIABILITIES & EQUITY	<u>664,811.48</u>

Sun Valley Elkhorn Association, Inc. (Operational)
Profit & Loss Budget Performance
 May 2022

	May 22	Budget	\$ Over Budget	% Over/Under Budget	Nov '21 - May 22	YTD Budget	\$ Over Budget	% Over/Under Budget	Annual Budget	
Income										
301 · Member Assessments	121,488.21	105,000.00	16,488.21	16%	523,706.72	506,400.00	17,306.72	3%	849,431.00	
302 · Amenity Access Dues	99,247.00	158,800.00	-59,553.00	-38%	113,647.00	161,800.00	-48,153.00	-30%	178,200.00	
303 · Access Fees Racquet Sports	556.36	750.00	-193.64	-26%	565.45	750.00	-184.55	-25%	7,750.00	
304 · Access Fees Pools	113.63	0.00	113.63		2,268.12	2,000.00	268.12	13%	5,200.00	
306 · Set-Up Fees	1,600.00	1,000.00	600.00	60%	7,600.00	7,000.00	600.00	9%	14,000.00	
310 · Lien Charges	0.00	0.00	0.00		90.00	300.00	-210.00	-70%	600.00	
315 · Interest Income	55.92	75.00	-19.08	-25%	236.47	525.00	-288.53	-55%	900.00	
316 · Demand Ltr/Finance Chg	0.00	0.00	0.00		657.78	750.00	-92.22	-12%	1,500.00	
327 · Swim Team Income	0.00	0.00	0.00		0.00	0.00	0.00		850.00	
334 · Tennis Program Fees (Net)	135.00	0.00	135.00		135.00	0.00	135.00		91,235.00	
341 · ADC Income	2,400.00	650.00	1,750.00	269%	5,700.00	3,950.00	1,750.00	44%	7,000.00	
348 · Program Income	24.00	750.00	-726.00	-97%	24.00	750.00	-726.00	-97%	8,000.00	
350 · Other Income	55.04	0.00	55.04		565.03	225.00	340.03	151%	925.00	
409 · Returned Check Charges	40.00				80.00	0.00	80.00		0.00	
Total Income	225,715.16	267,025.00	-41,309.84	-15%	655,275.57	684,450.00	-29,174.43	-4%	1,165,591.00	
Expense										
401 · Legal	3,153.75	1,915.00	1,238.75	65%	22,605.50	13,425.00	9,180.50	68%	23,000.00	
403 · Misc Bank Charges	138.07	950.00	-811.93	-85%	918.67	1,550.00	-631.33	-41%	6,050.00	
405 · Accounting	0.00	0.00	0.00		7,125.00	7,600.00	-475.00	-6%	7,600.00	
410 · Meeting Expense	23.34	50.00	-26.66	-53%	301.55	350.00	-48.45	-14%	21,000.00	
411 · Director Travel	0.00	0.00	0.00		0.00	0.00	0.00		1,800.00	
415 · Office Supplies	1,130.78	410.00	720.78	176%	4,364.78	2,870.00	1,494.78	52%	4,900.00	
416 · Stationary	0.00	110.00	-110.00	-100%	725.87	850.00	-124.13	-15%	1,400.00	
417 · Statements/Checks	0.00	0.00	0.00		0.00	325.00	-325.00	-100%	325.00	
418 · Computer, Amenity, Email Suppor	2,479.51	2,100.00	379.51	18%	9,978.33	14,700.00	-4,721.67	-32%	25,200.00	
419 · Education	0.00	1,500.00	-1,500.00	-100%	0.00	1,500.00	-1,500.00	-100%	3,000.00	
421 · Amenity Cards	0.00	75.00	-75.00	-100%	598.45	525.00	73.45	14%	850.00	
425 · Office Machine Maintenance	0.00	45.00	-45.00	-100%	0.00	325.00	-325.00	-100%	550.00	
430 · Employee Health Insurance	2,665.98	3,575.00	-909.02	-25%	18,231.04	25,025.00	-6,793.96	-27%	42,890.00	
431 · Administrative Payroll	24,836.00	24,837.00	-1.00	0%	185,030.86	186,278.00	-1,247.14	-1%	322,881.00	
431-A · Admin-Part-time Payroll	0.00	0.00	0.00		0.00	0.00	0.00		10,800.00	
431-B · Program Payroll	0.00	0.00	0.00		0.00	0.00	0.00		4,000.00	
432 · Payroll Taxes	2,037.61	3,200.00	-1,162.39	-36%	16,421.47	21,200.00	-4,778.53	-23%	46,054.00	
433 · Workers Comp Ins	207.75	175.00	32.75	19%	1,242.75	1,225.00	17.75	1%	2,070.00	
434 · Retirement	1,490.16	1,490.00	0.16	0%	11,101.84	11,178.00	-76.16	-1%	19,373.00	

Sun Valley Elkhorn Association, Inc. (Operational)
Profit & Loss Budget Performance
May 2022

	May 22	Budget	\$ Over Budget	% Over/Under Budget	Nov '21 - May 22	YTD Budget	\$ Over Budget	% Over/Under Budget	Annual Budget
440 · Postage	829.39	270.00	559.39	207%	5,098.84	5,150.00	-51.16	-1%	6,500.00
441 · Subscriptions	0.00	0.00	0.00		149.00	150.00	-1.00	-1%	150.00
442 · Auto	231.08	260.00	-28.92	-11%	733.88	1,820.00	-1,086.12	-60%	3,120.00
443 · ADC Expense	0.00	590.00	-590.00	-100%	4,775.00	4,080.00	695.00	17%	7,000.00
444 · Summer Program Expense	1,984.85	1,500.00	484.85	32%	2,574.60	1,500.00	1,074.60	72%	7,200.00
445 · Copier Maint Agrmt	833.54	600.00	233.54	39%	5,766.45	8,500.00	-2,733.55	-32%	11,500.00
447 · Telephone	413.72	215.00	198.72	92%	1,522.91	1,525.00	-2.09	0%	2,600.00
448 · Pitnety Bowes Leased Equip	0.00	0.00	0.00		1,928.52	2,030.00	-101.48	-5%	4,050.00
460 · Electricity	58.59	57.00	1.59	3%	218.13	400.00	-181.87	-45%	685.00
470 · Landscaping	0.00	7,000.00	-7,000.00	-100%	14,790.11	13,000.00	1,790.11	14%	41,800.00
475 · Snow Removal	0.00	0.00	0.00		4,554.41	3,500.00	1,054.41	30%	3,500.00
480 · Park Maintenance	0.00	125.00	-125.00	-100%	0.00	125.00	-125.00	-100%	750.00
483 · Pond Maintenance	275.00	100.00	175.00	175%	5,139.70	500.00	4,639.70	928%	8,200.00
484 · Park Supplies	0.00	100.00	-100.00	-100%	0.00	200.00	-200.00	-100%	500.00
485 · Trash Pickup	58.40	125.00	-66.60	-53%	512.59	435.00	77.59	18%	1,180.00
486 · Water/Irrigation	0.00	725.00	-725.00	-100%	1,854.40	5,075.00	-3,220.60	-63%	8,700.00
487 · Open Space Maintenance	140.00	50.00	90.00	180%	533.81	100.00	433.81	434%	500.00
488 · Fire Extinguishers	0.00	0.00	0.00		0.00	0.00	0.00		550.00
489 · Weed Control	0.00	0.00	0.00		0.00	0.00	0.00		7,000.00
500 · Water & Sewer - VP	0.00	325.00	-325.00	-100%	492.82	2,275.00	-1,782.18	-78%	3,900.00
501 · Electricity - VP	1,921.50	400.00	1,521.50	380%	6,595.42	4,600.00	1,995.42	43%	8,625.00
502 · Natural Gas - VP	326.12	100.00	226.12	226%	11,852.22	6,100.00	5,752.22	94%	11,080.00
503 · Maint/Repair-VP	300.00	415.00	-115.00	-28%	3,653.00	2,925.00	728.00	25%	5,000.00
504 · Supplies - VP	59.08	230.00	-170.92	-74%	1,337.39	1,650.00	-312.61	-19%	2,800.00
505 · Towels - VP	0.00	0.00	0.00		926.20	950.00	-23.80	-3%	950.00
506 · Chemicals - VP	1,112.92	290.00	822.92	284%	1,112.92	2,050.00	-937.08	-46%	3,500.00
507 · Uniforms - VP	0.00	500.00	-500.00	-100%	0.00	500.00	-500.00	-100%	1,000.00
508 · Telephone - VP	90.00	45.00	45.00	100%	360.00	315.00	45.00	14%	540.00
509 · Payroll - VP	561.00	0.00	561.00		17,932.58	17,300.00	632.58	4%	38,000.00
511 · Workers Comp-VP	207.75	175.00	32.75	19%	1,237.75	1,225.00	12.75	1%	2,070.00
513 · Cleaning-VP	0.00	650.00	-650.00	-100%	270.00	4,630.00	-4,360.00	-94%	7,880.00
514 · Security Alarm - VP	0.00	0.00	0.00		174.00	230.00	-56.00	-24%	450.00
515 · Water & Sewer - HP	0.00	400.00	-400.00	-100%	542.35	2,800.00	-2,257.65	-81%	4,800.00
516 · Electricity - HP	629.65	200.00	429.65	215%	1,939.83	1,900.00	39.83	2%	4,105.00
517 · Natural Gas - HP	97.01	225.00	-127.99	-57%	1,152.37	1,275.00	-122.63	-10%	6,250.00
518 · Maintenance - HP	369.00	250.00	119.00	48%	675.14	1,750.00	-1,074.86	-61%	3,000.00

Sun Valley Elkhorn Association, Inc. (Operational)
Profit & Loss Budget Performance
May 2022

	May 22	Budget	\$ Over Budget	% Over/Under Budget	Nov '21 - May 22	YTD Budget	\$ Over Budget	% Over/Under Budget	Annual Budget
519 · Supplies - HP	0.00	335.00	-335.00	-100%	237.96	660.00	-422.04	-64%	2,000.00
520 · Towels - HP	0.00	0.00	0.00		926.20	950.00	-23.80	-3%	950.00
521 · Chemicals - HP	1,112.93	0.00	1,112.93		2,150.47	0.00	2,150.47		3,100.00
522 · Uniforms - HP	0.00	500.00	-500.00	-100%	0.00	500.00	-500.00	-100%	1,000.00
523 · Telephone - HP	90.00	45.00	45.00	100%	360.00	315.00	45.00	14%	540.00
524 · Payroll - HP	0.00	0.00	0.00		0.00	0.00	0.00		48,200.00
526 · Workers Comp- HP	207.75	175.00	32.75	19%	1,242.75	1,225.00	17.75	1%	2,070.00
528 · Cleaning - HP	0.00	600.00	-600.00	-100%	0.00	600.00	-600.00	-100%	3,055.00
529 · Security Alarm - HP	0.00	0.00	0.00		84.00	140.00	-56.00	-40%	270.00
531 · Cleaning - HS	480.00	535.00	-55.00	-10%	3,600.00	4,010.00	-410.00	-10%	6,950.00
532 · Electricity - HS	269.85	125.00	144.85	116%	830.62	950.00	-119.38	-13%	2,000.00
534 · Natural Gas - HS	62.37	50.00	12.37	25%	755.53	720.00	35.53	5%	1,100.00
535 · Maintenance - HS	0.00	100.00	-100.00	-100%	268.83	640.00	-371.17	-58%	1,100.00
536 · Supplies -HS	36.14	100.00	-63.86	-64%	65.78	700.00	-634.22	-91%	1,200.00
539 · Cable TV - HS	220.34	105.00	115.34	110%	844.34	735.00	109.34	15%	1,260.00
543 · Furnace Service - HS	0.00	650.00	-650.00	-100%	417.75	1,150.00	-732.25	-64%	1,150.00
555 · Water & Sewer - HS	0.00	80.00	-80.00	-100%	358.88	600.00	-241.12	-40%	1,000.00
556 · Kitchen Maintenance	0.00	35.00	-35.00	-100%	0.00	245.00	-245.00	-100%	400.00
557 · Alarm - HS	0.00	0.00	0.00		84.00	140.00	-56.00	-40%	270.00
606 · Electricity - Tennis	306.07	150.00	156.07	104%	1,489.90	1,425.00	64.90	5%	2,025.00
607 · Carpet Cleaning	0.00	0.00	0.00		0.00	0.00	0.00		250.00
615 · Maintenance - Tennis	950.00	350.00	600.00	171%	1,350.00	700.00	650.00	93%	2,000.00
616 · Water - Tennis	894.04	70.00	824.04	1177%	952.68	490.00	462.68	94%	825.00
617 · Alarm - Tennis	119.85	185.00	-65.15	-35%	431.55	555.00	-123.45	-22%	750.00
620 · Supplies - Tennis	759.08	350.00	409.08	117%	959.84	350.00	609.84	174%	2,000.00
621 · Uniforms - Tennis	0.00	250.00	-250.00	-100%	0.00	250.00	-250.00	-100%	500.00
623 · Landscaping Bldg Demo Shade	0.00	0.00	0.00		0.00	5,000.00	-5,000.00	-100%	5,000.00
624 · Tennis Payroll Compensation	0.00	0.00	0.00		348.16	350.00	-1.84	-1%	106,500.00
624-b · Workers Comp-T	207.75	175.00	32.75	19%	1,242.75	1,225.00	17.75	1%	2,070.00
625 · Tennis Manager Compensation	0.00	0.00	0.00		0.00	0.00	0.00		8,250.00
626 · Telephone - Tennis	320.00	150.00	170.00	113%	1,370.00	1,050.00	320.00	30%	1,800.00
627 · Housing Lease - Tennis	7,963.00	8,085.00	-122.00	-2%	7,208.45	8,085.00	-876.55	-11%	8,085.00
705 · Insurance - Association	310.99	0.00	310.99		29,233.00	28,625.00	608.00	2%	28,625.00
707 · Professional Services	0.00	0.00	0.00		830.00	1,800.00	-970.00	-54%	4,000.00
708 · Website Updates-Photographer	0.00	250.00	-250.00	-100%	0.00	1,750.00	-1,750.00	-100%	3,000.00
715 · Property Taxes	0.00	0.00	0.00		21.96	30.00	-8.04	-27%	30.00

Sun Valley Elkhorn Association, Inc. (Operational)
Profit & Loss Budget Performance
 May 2022

	May 22	Budget	\$ Over Budget	% Over/Under Budget	Nov '21 - May 22	YTD Budget	\$ Over Budget	% Over/Under Budget	Annual Budget
730 · Tax Returns	0.00	0.00	0.00		30.00	35.00	-5.00	-14%	35.00
745 · Tools/Equipment	0.00	70.00	-70.00	-100%	312.47	420.00	-107.53	-26%	750.00
750 · Other Expenses	2,000.00	375.00	1,625.00	433%	3,717.78	3,645.00	72.78	2%	4,520.00
811 · Open Space Trails	0.00	100.00	-100.00	-100%	0.00	100.00	-100.00	-100%	500.00
Total Expense	64,971.71	70,349.00	-5,377.29	-8%	440,778.10	459,656.00	-18,877.90	-4.1%	1,022,308.00
Net Income	160,743.45	196,676.00	-35,932.55	-18%	214,497.47	224,794.00	-10,296.53	-5%	143,283.00

Sun Valley Elkhorn Association, Inc. (Capital Reserve)

Profit & Loss Budget Performance

May 2022

	May 22	Budget	\$ Over Budget	% Over/Under Budget	Nov '21 - May 22	YTD Budget	\$ Over Budget	% Over/Under Budget	Annual Budget
Income									
1301 · Member Assessments	36,892.94	31,885.00	5,007.94	16%	159,029.06	153,820.00	5,209.06	3.4%	257,971.00
1315 · Interest Income	57.46	40.00	17.46	44%	408.57	300.00	108.57	36.2%	500.00
Total Income	36,950.40	31,925.00	5,025.40	16%	159,437.63	154,120.00	5,317.63	3.5%	258,471.00
Expense									
1449 · Zions Bank Loan Interest	3,947.60	0.00	3,947.60		28,609.28	0.00	28,609.28		0.00
1450 · Bank Charges	3.00	0.00	3.00		21.00	0.00	21.00		0.00
1460 · Trails Signs Trailwork	0.00	0.00	0.00		0.00	0.00	0.00		5,000.00
1464 · Split Rail Fence Repairs-OS	0.00	0.00	0.00		0.00	0.00	0.00		7,000.00
1469 · Park Fence-Repair Replace	0.00	0.00	0.00		3,558.86	3,500.00	58.86	2%	12,752.00
1490 · HP Incidental Repairs	0.00	0.00	0.00		8,063.76	7,000.00	1,063.76	15%	7,000.00
1492-A · HP Furniture - Replace	0.00	0.00	0.00		0.00	0.00	0.00		7,210.00
1530 · AED Devices	0.00	0.00	0.00		0.00	0.00	0.00		1,500.00
1533-B · Harker Pkg Lot Path-Sealcoat	0.00	0.00	0.00		0.00	0.00	0.00		9,300.00
1543 · HC Copy Machines - Replace	0.00	0.00	0.00		12,989.79	14,853.00	-1,863.21	-13%	14,853.00
1557 · HC Incidental Repairs	0.00	0.00	0.00		1,046.63	1,050.00	-3.37	0%	2,500.00
1560 · V Pool Steam Rm Sauna Replace	0.00	0.00	0.00		0.00	0.00	0.00		32,300.00
1562 · VP Commercial Laundry -Replace	0.00	0.00	0.00		0.00	0.00	0.00		18,540.00
1564-F · VP Bathhouse Intr Ceiling- Seal	0.00	0.00	0.00		0.00	0.00	0.00		7,725.00
1564-H · VP Water Softener - Replace	0.00	0.00	0.00		0.00	0.00	0.00		6,500.00
1569 · Golf Net - Replace	0.00	0.00	0.00		0.00	0.00	0.00		7,000.00
1570 · VP Incidental Repairs	0.00	0.00	0.00		2,752.85	3,050.00	-297.15	-10%	10,000.00
1571 · V Pool Furniture - Replace	0.00	0.00	0.00		2,615.97	2,600.00	15.97	1%	7,000.00
1580-B · V Pool Spa Roller Cart	0.00	0.00	0.00		0.00	0.00	0.00		9,500.00
1590 · V Pool Spa Rebuild 2020-21	0.00	0.00	0.00		6,200.00	0.00	6,200.00		0.00
1598 · Village Pool Annual Contingency	0.00	0.00	0.00		5,137.31	5,300.00	-162.69	-3%	8,400.00
1606 · VTP Incidental Repairs	0.00	0.00	0.00		507.95	500.00	7.95	2%	2,500.00
1611-A · HT Bldg Interior - Paint	0.00	0.00	0.00		0.00	0.00	0.00		2,900.00
1612 · HT Incidental Repairs	0.00	0.00	0.00		0.00	0.00	0.00		2,500.00
1614 · HT Annual Contingency	14,003.20	14,000.00	3.20		19,567.10	19,750.00	-182.90	-1%	26,000.00
1661 · V Racquet Annual Contingency	0.00	0.00	0.00		1,951.58	1,800.00	151.58	8%	1,800.00
Total Expense	17,953.80	14,000.00	3,953.80	28%	93,022.08	59,403.00	33,619.08	56.6%	209,780.00
Net Income	18,996.60	17,925.00	1,071.60	6%	66,415.55	94,717.00	-28,301.45	-29.9%	48,691.00