



June Financials

JUNE, 2022

AT A GLANCE

Operational & Capital Combined

Fiscal Year

November 1,
2021

To

October 31,
2022

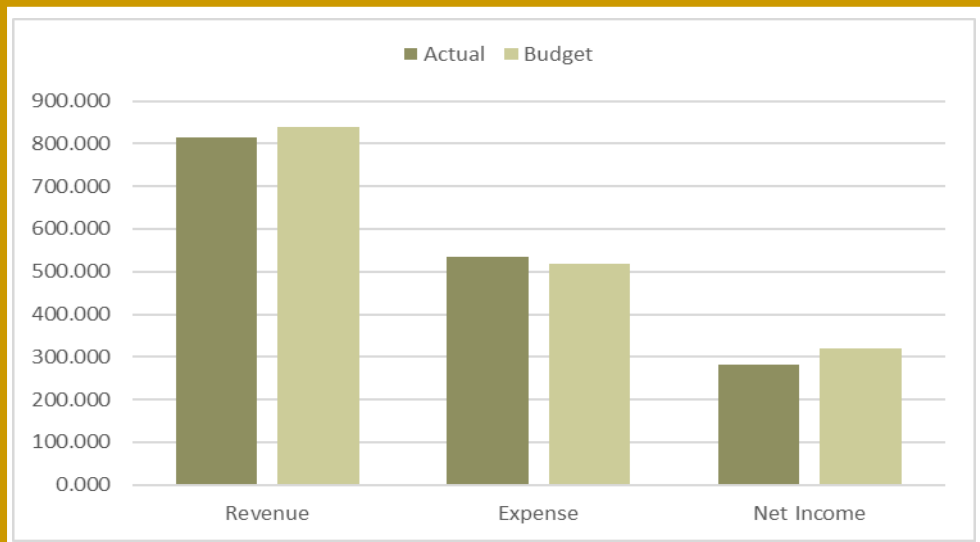
Total YTD Income is \$938,362

YTD Rental Amenity Access Dues Income = \$162,655

Total YTD Expenses are \$637,118

Capital Reserve Fund Balance = \$631,912

Operational Account Fund Balance = \$912,188



Operational P&L Report



JUNE, 2022

Fiscal Year

**November 1,
2020**

To

**October 31,
2021**

Income is 1.9% (14.3K) over Budget

YTD Amenity Access Dues168.8K

YTD Access Fees (Pool-Tennis)6.5K

Expenses are 5.1% (28.3K) under Budget

Accounts under Budget

Employee Health Insurance7.9K

Payroll Taxes6.6K

Computer, Amenity, Email Support5.6K

Cleaning Village Pool5.0K

- Have not used outside cleaning service

Items over Budget

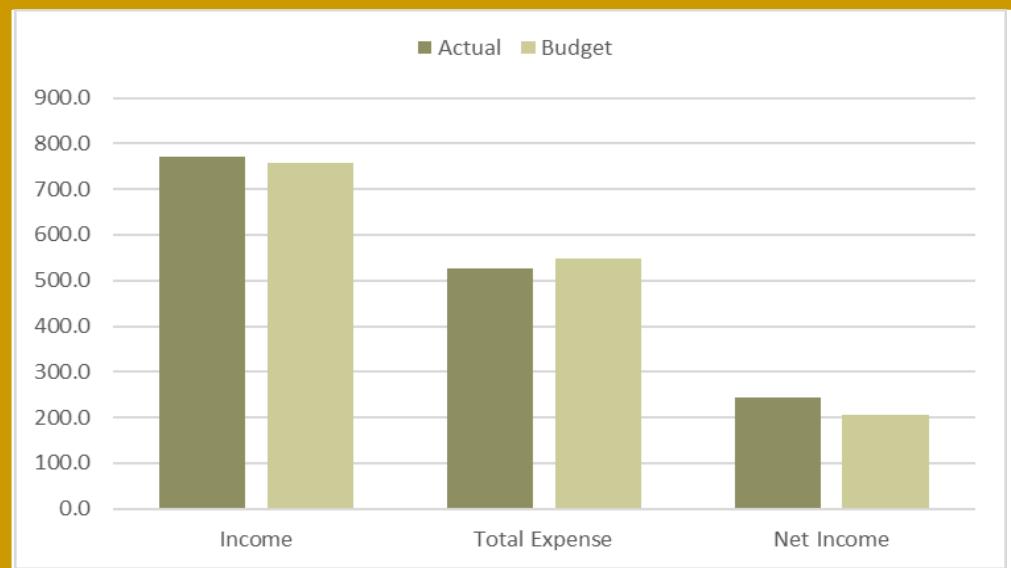
Legal8.9K

- Additional legal services for Twin Creek Ponds

Natural Gas8.6K

Housing Lease5.7K

Chemicals HP2.8K



Operational Balance Sheet



J U N E , 2 0 2 2

Jun 30, 22

ASSETS

Current Assets

Checking/Savings

103 · Petty Cash	1,400.00
104 · Treasuries Direct	199,542.67
105 · US Bank-Checking-8707	112,787.55
106 · Savings-US Bank-8731-SQ	154,300.38
107 · Savings-Zions Bank	159,949.85
108 · DL Evans-Checking-5403	46,443.12
109 · DL Evans-Savings-5438	<u>237,764.02</u>

Total Checking/Savings 912,187.59

Accounts Receivable

110 · Assessments Receivable 6,265.90

Total Accounts Receivable 6,265.90

Other Current Assets

1499 · Undeposited Funds 1,800.00

Total Other Current Assets 1,800.00

Total Current Assets 920,253.49

Fixed Assets

130 · Buildings	3,151,821.58
131 · Recreation Facilities	5,117,042.49
132 · Furniture & Fixtures	334,415.52
134 · Land Improvements	409,609.33
140 · Accumulated Depreciation	<u>-4,267,356.11</u>

Total Fixed Assets 4,745,532.81

TOTAL ASSETS 5,665,786.30

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

205 · Accounts Payable - Trade 948.29

Total Accounts Payable 948.29

Other Current Liabilities

204 · Dues Billed in Advance - 09 248,047.84

2110 · Direct Deposit Liabilities -24,741.06

214 · ADC Deposit-Completion 54,000.00

230 · Taxes 20.00

25500 · Sales Tax Payable 910.26

Total Other Current Liabilities 278,237.04

Total Current Liabilities 279,185.33

Total Liabilities 279,185.33

Equity

240 · Members Equity - Beginning 2,615,199.46

246 · Transfer OP Surplus to Capital -209,506.72

248 · Transfer Rental Access Dues -300,847.00

3900 · Retained Earnings -1,769,024.30

393 · Transfers from Capital 4,790,596.13

Net Income 260,183.40

Total Equity 5,386,600.97

TOTAL LIABILITIES & EQUITY 5,665,786.30

Capital P&L Report



JUNE, 2022

Fiscal Year

November 1,
2020
To
October 31,
2021

Income is 3.2% (5.3K) over Budget
Expenses are 53.4% (38.8K) over Budget

Accounts under Budget

Copy Machine1.9K

Items over Budget

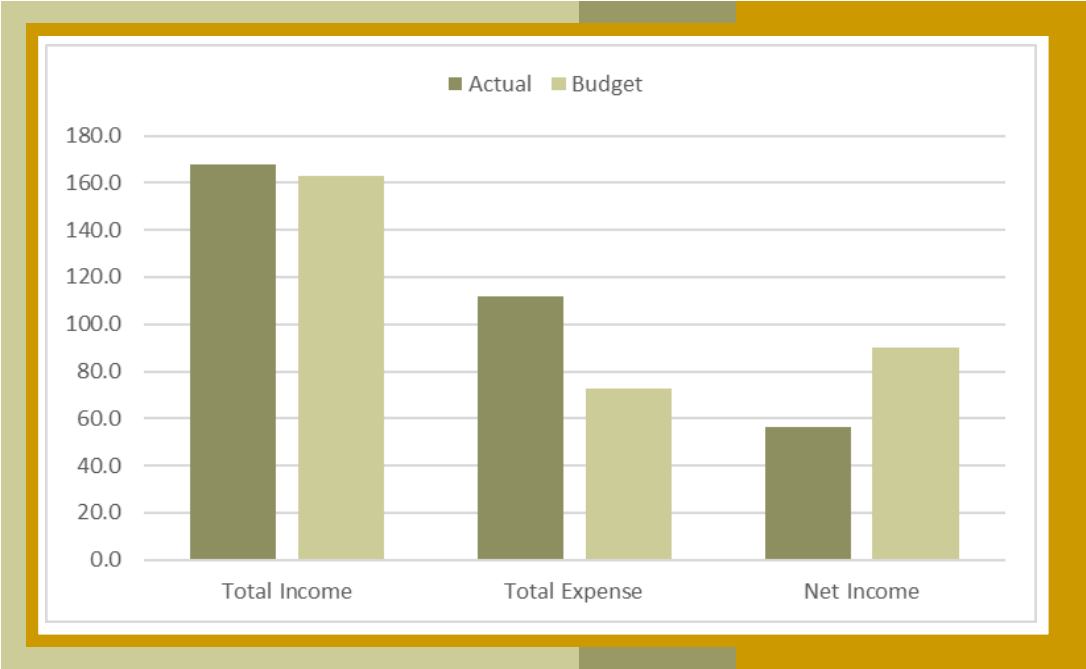
Loan Interest32.6K

- Not included in 2021-22 budget

Village Pool Rebuild6.2K

- Billed in this FY instead of last FY

Village Tennis Building1.1K



Capital Balance Sheet



J U N E , 2 0 2 2

	<u>Jun 30, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
1105 · DL Evans-Checking 5411	10,362.51
1106 · DL Evans-Savings 5446	114,877.95
1108 · Treasuries Direct	398,341.78
1109 · Zions SVEA Capital Loan Acct	<u>108,329.91</u>
Total Checking/Savings	631,912.15
Accounts Receivable	
1110 · Member Dues Receivable	<u>6,947.38</u>
Total Accounts Receivable	6,947.38
Other Current Assets	
1115 · Accrued Interest Reveivable	<u>-4,009.06</u>
Total Other Current Assets	<u>-4,009.06</u>
Total Current Assets	<u>634,850.47</u>
TOTAL ASSETS	<u>634,850.47</u>

LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
1204 · Dues Billed in Advance	<u>27,092.33</u>
Total Other Current Liabilities	<u>27,092.33</u>
Total Current Liabilities	27,092.33
Long Term Liabilities	
1231 · Village Pool Rebuild Loan	<u>1,330,406.35</u>
Total Long Term Liabilities	<u>1,330,406.35</u>
Total Liabilities	1,357,498.68
Equity	
1241 · Members Equity Beginning	685,944.42
1246 · Transfer OP Surplus/Capital	-523,871.69
3900 · Retained Earnings	2,815,259.45
3930 · Transfer to Operating	-4,057,217.88
3940 · Transfer Rental Access Dues	300,847.00
Net Income	<u>56,390.49</u>
Total Equity	<u>-722,648.21</u>
TOTAL LIABILITIES & EQUITY	<u>634,850.47</u>

Sun Valley Elkhorn Association, Inc. (Operational)
Profit & Loss Budget Performance
 June 2022

	Jun 22	Budget	\$ Over Budget	% Over/Under Budget	Nov '21 - Jun 22	YTD Budget	\$ Over Budget	% Over/Under Budget	Annual Budget	
Income										
301 - Member Assessments	27,851.95	35,000.00	-7,148.05	-20%	551,558.67	541,400.00	10,158.67	2%	849,431.00	
302 - Amenity Access Dues	49,008.00	7,000.00	42,008.00	600%	162,655.00	168,800.00	-6,145.00	-4%	178,200.00	
303 - Access Fees Racquet Sports	2,934.55	2,000.00	934.55	47%	3,500.00	2,750.00	750.00	27%	7,750.00	
304 - Access Fees Pools	772.71	1,000.00	-227.29	-23%	3,040.83	3,000.00	40.83	1%	5,200.00	
306 - Set-Up Fees	600.00	1,000.00	-400.00	-40%	8,200.00	8,000.00	200.00	3%	14,000.00	
310 - Lien Charges	0.00	0.00	0.00		90.00	300.00	-210.00	-70%	600.00	
315 - Interest Income	43.87	75.00	-31.13	-42%	280.34	600.00	-319.66	-53%	900.00	
316 - Demand Ltr/Finance Chg	0.00	0.00	0.00		657.78	750.00	-92.22	-12%	1,500.00	
327 - Swim Team Income	0.00	0.00	0.00		0.00	0.00	0.00		850.00	
334 - Tennis Program Fees (Net)	28,406.29	20,000.00	8,406.29	42%	28,541.29	20,000.00	8,541.29	43%	91,235.00	
341 - ADC Income	300.00	650.00	-350.00	-54%	6,000.00	4,600.00	1,400.00	30%	7,000.00	
348 - Program Income	4,505.67	5,000.00	-494.33	-10%	4,529.67	5,750.00	-1,220.33	-21%	8,000.00	
350 - Other Income	667.89	0.00	667.89		1,232.92	225.00	1,007.92	448%	925.00	
409 - Returned Check Charges	60.00				140.00	0.00	140.00		0.00	
Total Income	115,150.93	71,725.00	43,425.93	61%	770,426.50	756,175.00	14,251.50	2%	1,165,591.00	
Expense										
401 - Legal	1,610.00	1,915.00	-305.00	-16%	24,215.50	15,340.00	8,875.50	58%	23,000.00	
403 - Misc Bank Charges	1,347.17	1,500.00	-152.83	-10%	2,265.84	3,050.00	-784.16	-26%	6,050.00	
405 - Accounting	0.00	0.00	0.00		7,125.00	7,600.00	-475.00	-6%	7,600.00	
410 - Meeting Expense	0.00	500.00	-500.00	-100%	301.55	850.00	-548.45	-65%	21,000.00	
411 - Director Travel	0.00	0.00	0.00		0.00	0.00	0.00		1,800.00	
415 - Office Supplies	300.25	410.00	-109.75	-27%	4,665.03	3,280.00	1,385.03	42%	4,900.00	
416 - Stationary	0.00	110.00	-110.00	-100%	725.87	960.00	-234.13	-24%	1,400.00	
417 - Statements/Checks	0.00	0.00	0.00		0.00	325.00	-325.00	-100%	325.00	
418 - Computer, Amenity, Email Suppor	1,207.27	2,100.00	-892.73	-43%	11,185.60	16,800.00	-5,614.40	-33%	25,200.00	
419 - Education	0.00	1,500.00	-1,500.00	-100%	0.00	3,000.00	-3,000.00	-100%	3,000.00	
421 - Amenity Cards	0.00	75.00	-75.00	-100%	598.45	600.00	-1.55	0%	850.00	
425 - Office Machine Maintenance	0.00	45.00	-45.00	-100%	0.00	370.00	-370.00	-100%	550.00	
430 - Employee Health Insurance	2,427.08	3,575.00	-1,147.92	-32%	20,658.12	28,600.00	-7,941.88	-28%	42,890.00	
431 - Administrative Payroll	24,836.00	24,837.00	-1.00	0%	209,866.86	211,115.00	-1,248.14	-1%	322,881.00	
431-A - Admin-Part-time Payroll	1,687.44	2,750.00	-1,062.56	-39%	1,687.44	2,750.00	-1,062.56	-39%	10,800.00	
431-B - Program Payroll	0.00	1,500.00	-1,500.00	-100%	0.00	1,500.00	-1,500.00	-100%	4,000.00	
432 - Payroll Taxes	3,153.13	5,000.00	-1,846.87	-37%	19,574.60	26,200.00	-6,625.40	-25%	46,054.00	
433 - Workers Comp Ins	0.00	175.00	-175.00	-100%	1,242.75	1,400.00	-157.25	-11%	2,070.00	
434 - Retirement	1,490.16	1,490.00	0.16	0%	12,592.00	12,668.00	-76.00	-1%	19,373.00	

Sun Valley Elkhorn Association, Inc. (Operational)
Profit & Loss Budget Performance
June 2022

	Jun 22	Budget	\$ Over Budget	% Over/Under Budget	Nov '21 - Jun 22	YTD Budget	\$ Over Budget	% Over/Under Budget	Annual Budget
440 - Postage	26.95	270.00	-243.05	-90%	5,125.79	5,420.00	-294.21	-5%	6,500.00
441 - Subscriptions	0.00	0.00	0.00		149.00	150.00	-1.00	-1%	150.00
442 - Auto	0.00	260.00	-260.00	-100%	733.88	2,080.00	-1,346.12	-65%	3,120.00
443 - ADC Expense	0.00	590.00	-590.00	-100%	4,775.00	4,670.00	105.00	2%	7,000.00
444 - Summer Program Expense	0.00	4,000.00	-4,000.00	-100%	2,574.60	5,500.00	-2,925.40	-53%	7,200.00
445 - Copier Maint Agrmt	31.17	600.00	-568.83	-95%	5,797.62	9,100.00	-3,302.38	-36%	11,500.00
447 - Telephone	228.84	215.00	13.84	6%	1,751.75	1,740.00	11.75	1%	2,600.00
448 - Pitnety Bowes Leased Equip	0.00	0.00	0.00		1,928.52	2,030.00	-101.48	-5%	4,050.00
460 - Electricity	160.01	57.00	103.01	181%	378.14	457.00	-78.86	-17%	685.00
470 - Landscaping	7,318.94	7,000.00	318.94	5%	22,109.05	20,000.00	2,109.05	11%	41,800.00
475 - Snow Removal	0.00	0.00	0.00		4,554.41	3,500.00	1,054.41	30%	3,500.00
480 - Park Maintenance	0.00	125.00	-125.00	-100%	0.00	250.00	-250.00	-100%	750.00
483 - Pond Maintenance	326.75	5,000.00	-4,673.25	-93%	5,466.45	5,500.00	-33.55	-1%	8,200.00
484 - Park Supplies	21.68	100.00	-78.32	-78%	21.68	300.00	-278.32	-93%	500.00
485 - Trash Pickup	203.16	150.00	53.16	35%	715.75	585.00	130.75	22%	1,180.00
486 - Water/Irrigation	1,002.66	725.00	277.66	38%	2,857.06	5,800.00	-2,942.94	-51%	8,700.00
487 - Open Space Maintenance	0.00	100.00	-100.00	-100%	533.81	200.00	333.81	167%	500.00
488 - Fire Extinguishers	0.00	0.00	0.00		0.00	0.00	0.00		550.00
489 - Weed Control	0.00	3,000.00	-3,000.00	-100%	0.00	3,000.00	-3,000.00	-100%	7,000.00
500 - Water & Sewer - VP	316.23	325.00	-8.77	-3%	809.05	2,600.00	-1,790.95	-69%	3,900.00
501 - Electricity - VP	1,412.58	1,400.00	12.58	1%	8,008.00	6,000.00	2,008.00	33%	8,625.00
502 - Natural Gas - VP	3,798.02	1,000.00	2,798.02	280%	15,650.24	7,100.00	8,550.24	120%	11,080.00
503 - Maint/Repair-VP	0.00	415.00	-415.00	-100%	3,653.00	3,340.00	313.00	9%	5,000.00
504 - Supplies - VP	392.18	230.00	162.18	71%	1,729.57	1,880.00	-150.43	-8%	2,800.00
505 - Towels - VP	0.00	0.00	0.00		926.20	950.00	-23.80	-3%	950.00
506 - Chemicals - VP	0.00	290.00	-290.00	-100%	1,112.92	2,340.00	-1,227.08	-52%	3,500.00
507 - Uniforms - VP	0.00	500.00	-500.00	-100%	0.00	1,000.00	-1,000.00	-100%	1,000.00
508 - Telephone - VP	45.00	45.00	0.00	0%	405.00	360.00	45.00	13%	540.00
509 - Payroll - VP	2,953.64	4,500.00	-1,546.36	-34%	20,886.22	21,800.00	-913.78	-4%	38,000.00
511 - Workers Comp-VP	0.00	175.00	-175.00	-100%	1,237.75	1,400.00	-162.25	-12%	2,070.00
513 - Cleaning-VP	0.00	650.00	-650.00	-100%	270.00	5,280.00	-5,010.00	-95%	7,880.00
514 - Security Alarm - VP	0.00	0.00	0.00		174.00	230.00	-56.00	-24%	450.00
515 - Water & Sewer - HP	1,459.60	400.00	1,059.60	265%	2,001.95	3,200.00	-1,198.05	-37%	4,800.00
516 - Electricity - HP	248.97	500.00	-251.03	-50%	2,188.80	2,400.00	-211.20	-9%	4,105.00
517 - Natural Gas - HP	1,879.99	1,200.00	679.99	57%	3,032.36	2,475.00	557.36	23%	6,250.00
518 - Maintenance - HP	0.00	250.00	-250.00	-100%	675.14	2,000.00	-1,324.86	-66%	3,000.00

Sun Valley Elkhorn Association, Inc. (Operational)
Profit & Loss Budget Performance
 June 2022

	Jun 22	Budget	\$ Over Budget	% Over/Under Budget	Nov '21 - Jun 22	YTD Budget	\$ Over Budget	% Over/Under Budget	Annual Budget
519 - Supplies - HP	361.41	335.00	26.41	8%	599.37	995.00	-395.63	-40%	2,000.00
520 - Towels - HP	0.00	0.00	0.00		926.20	950.00	-23.80	-3%	950.00
521 - Chemicals - HP	695.30	0.00	695.30		2,845.77	0.00	2,845.77		3,100.00
522 - Uniforms - HP	93.45	500.00	-406.55	-81%	93.45	1,000.00	-906.55	-91%	1,000.00
523 - Telephone - HP	45.00	45.00	0.00	0%	405.00	360.00	45.00	13%	540.00
524 - Payroll - HP	635.94	0.00	635.94		635.94	0.00	635.94		48,200.00
526 - Workers Comp- HP	0.00	175.00	-175.00	-100%	1,242.75	1,400.00	-157.25	-11%	2,070.00
528 - Cleaning - HP	0.00	655.00	-655.00	-100%	0.00	1,255.00	-1,255.00	-100%	3,055.00
529 - Security Alarm - HP	0.00	0.00	0.00		84.00	140.00	-56.00	-40%	270.00
531 - Cleaning - HS	480.00	535.00	-55.00	-10%	4,080.00	4,545.00	-465.00	-10%	6,950.00
532 - Electricity - HS	106.70	120.00	-13.30	-11%	937.32	1,070.00	-132.68	-12%	2,000.00
534 - Natural Gas - HS	71.97	100.00	-28.03	-28%	827.50	820.00	7.50	1%	1,100.00
535 - Maintenance - HS	0.00	100.00	-100.00	-100%	268.83	740.00	-471.17	-64%	1,100.00
536 - Supplies -HS	0.00	100.00	-100.00	-100%	65.78	800.00	-734.22	-92%	1,200.00
539 - Cable TV - HS	110.17	105.00	5.17	5%	954.51	840.00	114.51	14%	1,260.00
543 - Furnace Service - HS	0.00	0.00	0.00		417.75	1,150.00	-732.25	-64%	1,150.00
555 - Water & Sewer - HS	327.72	80.00	247.72	310%	686.60	680.00	6.60	1%	1,000.00
556 - Kitchen Maintenance	0.00	35.00	-35.00	-100%	0.00	280.00	-280.00	-100%	400.00
557 - Alarm - HS	0.00	70.00	-70.00	-100%	84.00	210.00	-126.00	-60%	270.00
606 - Electricity - Tennis	131.26	125.00	6.26	5%	1,621.16	1,550.00	71.16	5%	2,025.00
607 - Carpet Cleaning	0.00	0.00	0.00		0.00	0.00	0.00		250.00
615 - Maintenance - Tennis	1,200.00	350.00	850.00	243%	2,550.00	1,050.00	1,500.00	143%	2,000.00
616 - Water - Tennis	186.36	70.00	116.36	166%	1,139.04	560.00	579.04	103%	825.00
617 - Alarm - Tennis	0.00	0.00	0.00		431.55	555.00	-123.45	-22%	750.00
620 - Supplies - Tennis	994.30	350.00	644.30	184%	1,954.14	700.00	1,254.14	179%	2,000.00
621 - Uniforms - Tennis	330.19	250.00	80.19	32%	330.19	500.00	-169.81	-34%	500.00
623 - Landscaping Bldg Demo Shade	2,440.50	0.00	2,440.50		2,440.50	5,000.00	-2,559.50	-51%	5,000.00
624 - Tennis Payroll Compensation	7,850.29	5,650.00	2,200.29	39%	8,198.45	6,000.00	2,198.45	37%	106,500.00
624-b - Workers Comp-T	0.00	175.00	-175.00	-100%	1,242.75	1,400.00	-157.25	-11%	2,070.00
625 - Tennis Manager Compensation	750.00	750.00	0.00	0%	750.00	750.00	0.00	0%	8,250.00
626 - Telephone - Tennis	160.00	150.00	10.00	7%	1,530.00	1,200.00	330.00	28%	1,800.00
627 - Housing Lease - Tennis	6,600.00	0.00	6,600.00		13,808.45	8,085.00	5,723.45	71%	8,085.00
705 - Insurance - Association	310.99	0.00	310.99		29,543.99	28,625.00	918.99	3%	28,625.00
707 - Professional Services	925.00	1,000.00	-75.00	-8%	1,755.00	2,800.00	-1,045.00	-37%	4,000.00
708 - Website Updates-Photographer	0.00	250.00	-250.00	-100%	0.00	2,000.00	-2,000.00	-100%	3,000.00
715 - Property Taxes	0.00	0.00	0.00		21.96	30.00	-8.04	-27%	30.00

Sun Valley Elkhorn Association, Inc. (Operational)
Profit & Loss Budget Performance
 June 2022

	Jun 22	Budget	\$ Over Budget	% Over/Under Budget	Nov '21 - Jun 22	YTD Budget	\$ Over Budget	% Over/Under Budget	Annual Budget
730 - Tax Returns	0.00	0.00	0.00		30.00	35.00	-5.00	-14%	35.00
745 - Tools/Equipment	103.65	70.00	33.65	48%	416.12	490.00	-73.88	-15%	750.00
750 - Other Expenses	0.00	375.00	-375.00	-100%	3,717.78	4,020.00	-302.22	-8%	4,520.00
811 - Open Space Trails	0.00	100.00	-100.00	-100%	0.00	200.00	-200.00	-100%	500.00
Total Expense	84,795.07	94,174.00	-9,378.93	-10%	525,573.17	553,830.00	-28,256.83	-5.1%	1,022,308.00
Net Income	30,355.86	-22,449.00	52,804.86	-235%	244,853.33	202,345.00	42,508.33	21%	143,283.00

Sun Valley Elkhorn Association, Inc. (Capital Reserve)
Profit & Loss Budget Performance
 June 2022

	Jun 22	Budget	\$ Over Budget	% Over/Under Budget	Nov '21 - Jun 22	YTD Budget	\$ Over Budget	% Over/Under Budget	Annual Budget
Income									
1301 - Member Assessments	8,457.94	8,500.00	-42.06	0%	167,487.00	162,320.00	5,167.00	3.2%	257,971.00
1315 - Interest Income	39.52	40.00	-0.48	-1%	448.09	340.00	108.09	31.8%	500.00
Total Income	8,497.46	8,540.00	-42.54	0%	167,935.09	162,660.00	5,275.09	3.2%	258,471.00
Expense									
1449 - Zions Bank Loan Interest	4,044.29	0.00	4,044.29		32,653.57	0.00	32,653.57		0.00
1450 - Bank Charges	11.00	0.00	11.00		32.00	0.00	32.00		0.00
1460 - Trails Signs Trailwork	0.00	0.00	0.00		0.00	0.00	0.00		5,000.00
1464 - Split Rail Fence Repairs-OS	0.00	0.00	0.00		0.00	0.00	0.00		7,000.00
1469 - Park Fence-Repair Replace	0.00	0.00	0.00		3,558.86	3,500.00	58.86	2%	12,752.00
1490 - HP Incidental Repairs	0.00	0.00	0.00		8,063.76	7,000.00	1,063.76	15%	7,000.00
1492-A - HP Furniture - Replace	0.00	0.00	0.00		0.00	0.00	0.00		7,210.00
1530 - AED Devices	0.00	0.00	0.00		0.00	0.00	0.00		1,500.00
1533-B - Harker Pkg Lot Path-Sealcoat	10,577.67	9,300.00	1,277.67	14%	10,577.67	9,300.00	1,277.67	14%	9,300.00
1543 - HC Copy Machines - Replace	0.00	0.00	0.00		12,989.79	14,853.00	-1,863.21	-13%	14,853.00
1557 - HC Incidental Repairs	0.00	0.00	0.00		1,046.63	1,050.00	-3.37	0%	2,500.00
1560 - V Pool Steam Rm Sauna Replace	0.00	0.00	0.00		0.00	0.00	0.00		32,300.00
1562 - VP Commercial Laundry -Replace	0.00	0.00	0.00		0.00	0.00	0.00		18,540.00
1564-F - VP Bathhouse Intr Ceiling- Seal	0.00	0.00	0.00		0.00	0.00	0.00		7,725.00
1564-H - VP Water Softener - Replace	0.00	0.00	0.00		0.00	0.00	0.00		6,500.00
1569 - Golf Net - Replace	0.00	0.00	0.00		0.00	0.00	0.00		7,000.00
1570 - VP Incidental Repairs	3,889.56	4,000.00	-110.44	-3%	6,642.41	7,050.00	-407.59	-6%	10,000.00
1571 - V Pool Furniture - Replace	0.00	0.00	0.00		2,615.97	2,600.00	15.97	1%	7,000.00
1580-B - V Pool Spa Roller Cart	0.00	0.00	0.00		0.00	0.00	0.00		9,500.00
1590 - V Pool Spa Rebuild 2020-21	0.00	0.00	0.00		6,200.00	0.00	6,200.00		0.00
1598 - Village Pool Annual Contingency	0.00	0.00	0.00		5,137.31	5,300.00	-162.69	-3%	8,400.00
1606 - VTP Incidental Repairs	0.00	0.00	0.00		507.95	500.00	7.95	2%	2,500.00
1611-A - HT Bldg Interior - Paint	0.00	0.00	0.00		0.00	0.00	0.00		2,900.00
1612 - HT Incidental Repairs	0.00	0.00	0.00		0.00	0.00	0.00		2,500.00
1614 - HT Annual Contingency	0.00	0.00	0.00		19,567.10	19,750.00	-182.90	-1%	26,000.00
1661 - V Racquet Annual Contingency	0.00	0.00	0.00		1,951.58	1,800.00	151.58	8%	1,800.00
Total Expense	18,522.52	13,300.00	5,222.52	39%	111,544.60	72,703.00	38,841.60	53.4%	209,780.00
Net Income	-10,025.06	-4,760.00	-5,265.06	111%	56,390.49	89,957.00	-33,566.51	-37.3%	48,691.00