SPECIAL POINTS OF INTEREST:

- Electronic Voting
- Residential Construction Update
- Amenity Usage heavy in 2022

INSIDE

Annual Meeting Information

Residential 3
Construction
Update

Financial
Report and
Budget Info

Elkhorn
Quick Hits &
Water
Agreement
Message

Holiday 6 Lighting Requirements

Elkhorn News

FALL NEWSLETTER SEPTEMBER 2022



Dear Elkhorn Property Owner,

As I write this newsletter, I reflect on the last six years of my time on the Sun Valley Elkhorn Association Board of Directors. It has been an honor and a very gratifying experience to have served. I am now counting down to the last two months of my service on the board. I'm extremely proud of what has been accomplished in the last several years. Working with our highly dedicated staff, we have been able to rebuild both racquet sports facilities and the Village pool. We inherited these facilities from the original developer of the Elkhorn community nearly 50 years ago, and they had come to the end of their useful life. It took many committee meetings to plan, design, fund and build these projects.

The feedback we have received on the new amenities has been nothing but positive. Three out of four of Elkhorn's major recreational amenities have now been rebuilt to first-class standards, and we have been able to achieve this with very streamlined budgeting and money appropriation. The final

Presidents Message

major project in front of the association is the rebuild of the Harker Center pool. You will hear more about that in this newsletter. Once the Harker pool is rebuilt, the association will have new swimming and racquet sports amenities that will last for generations.

As you are aware, Elkhorn along with the entire Wood River Valley – has experienced a significant growth period in the last two years. Over 250 new homeowners have joined our association, and with that growth comes change. The board of directors and various subcommittees continue to review policies and procedures and work hard to ensure that your time in Elkhorn is safe and enjoyable. This growth has also come at a price. We all have heard about the dire housing situation for workers in the valley and the shortage of longterm rental units, and SVEA is beginning to take some steps to try to solve a portion of this issue. Our involvement is mainly related to providing some form of housing for our employees. Please stay tuned to future newsletters as the current and future boards determine the best course forward. In regard to the association's finances, the inflation issues that have hit the country as a whole affect our community as

well. Our general manager and staff are working hard to keep the costs associated with managing SVEA to a minimum while providing a wonderful recreational and social experience for our owners. The finance committee and board review our finances very carefully, and we have recently made the decision to slightly increase the operational dues. SVEA is in a strong financial position, but costs are going up across the board and we must adjust for those increases. You can read more on this topic in the newsletter.

As I leave the board after two three-year terms, I want to personally thank Chuck Williamson, Darlene Kuehn, Sue Ahern, and Jon White for their dedicated, professional work on our behalf. An additional thank you to all our seasonal employees for the wonderful job they have done and continue to do. And finally, I'd like to thank the board members with whom I have served over the last six years and wish them continued success on the board going into the future.

Have a wonderful fall and holiday season. Sincerely, *Grady Burnett*