

**HARKER POOL REPLACEMENT 2023
SPECIAL ASSESSMENT \$1.642 MILLION**

CASH AND REVENUES	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
Beginning Cash Balance – 11-1-20			\$379,831	\$553,999	\$703,994	\$212,689	\$187,055	\$435,812	\$ 817,131
Member Dues		\$275,432	\$249,308	\$273,904	\$257,794	\$257,794	\$257,794	\$257,794	\$257,794
Amenity Access Dues			\$187,800	\$197,400	\$195,000	\$195,000	\$195,000	\$195,000	\$195,000
Special Assessments					\$ 821,000	\$ 821,000			
Interest Earned		\$16,923	\$650	\$2,257	\$13,209	\$10,000	\$2,500	\$5,000	\$10,000
Loan Proceeds			\$1,051,215						
Transfer From Operations					\$ 400,000				
Other Revenues - AR + Insurance Loss as of 2/8/23					\$ 132,100				
TOTAL REVENUES		\$292,355	\$1,868,804	\$1,027,560	\$2,523,097	\$1,496,483	\$642,349	\$893,606	\$1,279,925
Total Expenses (Reserve Study)		\$1,481,225	\$1,217,696	\$123,108	\$2,000,000	\$173,160	\$206,537	\$76,475	\$232,136
Capital Reserve & Additional Expenses				\$62,418	\$124,140				
Loan Payoff - Village Pool						\$950,000			
Loan Payments (Includes Interest and Principal)		\$13,022	\$97,109	\$138,040	\$186,268	\$186,268	\$0	\$0	\$0
Cash Balance		\$379,831	\$553,999	\$703,994	\$212,689	\$187,055	\$435,812	\$817,131	\$1,047,789

CASH AND REVENUES	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
Total Revenues & Loan Proceeds	\$377,743	\$292,355	\$1,868,804	\$1,027,560	\$2,523,097	\$1,496,483	\$642,349	\$893,606	\$1,279,925
Total Expenses - Based on 2020/21CR Study	(\$371,476)	(\$1,481,225)	(\$1,217,696)	(\$185,526)	(\$2,124,140)	(\$1,123,160)	(\$206,537)	(\$76,475)	(\$232,136)
Year End Cash Balance	\$1,243,022	\$379,831	\$553,999	\$703,994	\$212,689	\$187,055	\$435,812	\$817,131	\$1,047,789

Current Debt on Village Pool Loan - 12/31/22 \$ 1,283,891

Note - This example shows impact of \$500 yr Assessment for 2 years - \$250 every 6 month
Annual collection \$821,000