

Date: March 21.2024
To: Jeff Mihalic, Marlene Fletcher
From: Sue Kwapich
Re: February Month End Financial Reporting

Attached are the following reports for February 2024:

1. February Statement of Cash Flows

– net decrease in cash this month (\$68,811.82)

-Assessment Receivables \$7,254 of receivables @ 1/31/24 collected in February

-A monthly journal entry for estimated depreciation expense has been added YTD- note this is the only change made to the 1st quarter financial statements presented at the Board Meeting on 3/14/24.

2. Balance Sheet as of February 29, 2024

3. P & L Summary – February 2024 and Fiscal Year November 2023 through February 2024

-A journal entry was made 2/29/24 to reclassify Pool Rebuild Expenses posted in November and January of \$80,051.00 from expense to asset: Construction in Progress

4. P & L Line Items – same report as above with all the line items under each category

5. P & L – November 2023 through February 2024 - **Actual vs Budget**

Sun Valley Elkhorn Association, Inc. (Operational)
Statement of Cash Flows
February 2024

	Feb 24
OPERATING ACTIVITIES	
Net Income	6,491.44
Adjustments to reconcile Net Income to net cash provided by operations:	
110 · Assessments Receivable	7,432.40
205 · Accounts Payable - Trade	-11,222.93
202 · DL Evans CC - Kuehn 3541	-323.61
203 · DL Evans CC - Williamson	-63.46
209 · FUTA Taxes Payable	69.44
210 · SUTA Taxes Payable	148.85
212 · State Withholding Payable	-313.00
214 · ADC Deposit-Completion	1,000.00
25500 · Sales Tax Payable	19.54
Net cash provided by Operating Activities	3,238.67
INVESTING ACTIVITIES	
135 · Construction in Progress	-80,051.00
140 · Accumulated Depreciation	20,194.27
Net cash provided by Investing Activities	-59,856.73
FINANCING ACTIVITIES	
1231 · CR - Village Pool Loan xx2613	-12,193.76
Net cash provided by Financing Activities	-12,193.76
Net cash increase for period	-68,811.82
Cash at beginning of period	2,179,141.18
Cash at end of period	2,110,329.36

Sun Valley Elkhorn Association, Inc. (Operational)

03/21/24

Balance Sheet

Accrual Basis

As of February 29, 2024

	Feb 29, 24
ASSETS	
Current Assets	
Checking/Savings	
101 · Idaho First Bank 7289 Checking	12,650.60
102 · Idaho First Bank 6498 SQ (MM)	10,505.29
103 · Petty Cash	1,400.00
107 · Savings-Zions Bank-3145	45,506.75
108 · DL Evans-Checking-5403	58,736.54
109 · DL Evans-Savings-5438	241,037.29
1104 · CR - Treasury Direct	
3 - CR - 04-02-24	991,810.00
Total 1104 · CR - Treasury Direct	991,810.00
1105 · CR - DL Evans-Checking 5411	13,302.60
1106 · CR - DL Evans-Savings 5446	656,576.38
1107 · CR - Zions Loan Acct 7689	78,079.91
Total Checking/Savings	2,109,605.36
Accounts Receivable	
110 · Assessments Receivable	72,142.96
Total Accounts Receivable	72,142.96
Other Current Assets	
1115 · Accrued Interest Receivable	3,583.13
115 · Accrued Interest Receivable	1,746.00
1499 · Undeposited Funds	724.00
Total Other Current Assets	6,053.13
Total Current Assets	2,187,801.45
Fixed Assets	
130 · Buildings	3,151,821.58
131 · Recreation Facilities	5,192,366.77
132 · Furniture & Fixtures	367,896.04
134 · Land Improvements	444,370.75
135 · Construction in Progress	1,279,783.49
140 · Accumulated Depreciation	-4,894,536.56
Total Fixed Assets	5,541,702.07
TOTAL ASSETS	7,729,503.52
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
205 · Accounts Payable - Trade	18,283.15
Total Accounts Payable	18,283.15
Credit Cards	
202 · DL Evans CC - Kuehn 3541	76.77
203 · DL Evans CC - Williamson	406.31
Total Credit Cards	483.08
Other Current Liabilities	
209 · FUTA Taxes Payable	238.45
210 · SUTA Taxes Payable	334.78
212 · State Withholding Payable	814.00
214 · ADC Deposit-Completion	54,000.00
230 · Taxes	20.00
25500 · Sales Tax Payable	39.07
Total Other Current Liabilities	55,446.30

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Sun Valley Elkhorn Association, Inc. (Operational)

Balance Sheet

As of February 29, 2024

03/21/24

Accrual Basis

	Feb 29, 24
Total Current Liabilities	74,212.53
Long Term Liabilities	
1220 · Accrued Interest Payable	1,233.10
1231 · CR - Village Pool Loan xx2613	1,092,206.83
Total Long Term Liabilities	1,093,439.93
Total Liabilities	1,167,652.46
Equity	
1241 · Members Equity Beginning	-603,545.00
1245 · Transfer to-from Operations	85,952.56
240 · Members Equity - Beginning	5,186,032.39
3900 · Retained Earnings	1,717,710.38
393 · Transfers to- from Capital	-85,952.56
Net Income	261,653.29
Total Equity	6,561,851.06
TOTAL LIABILITIES & EQUITY	7,729,503.52

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Accrual Basis

Sun Valley Elkhorn Association, Inc. (Operational)
Profit & Loss-Current Month & Year to Date
February 2024

	Feb 24	Nov '23 - Feb 24
Ordinary Income/Expense		
Income	1,893.09	517,697.84
Gross Profit	1,893.09	517,697.84
Expense		
1-Management	30,690.26	177,345.42
2-Common Area	2,081.92	11,109.89
3-Village Pool	10,402.60	30,393.72
4-Harker Pool	1,067.61	5,538.33
5-Harker Structure	1,522.69	3,379.93
6-Racquet Sports	1,064.01	4,064.18
7-Other Expense	2,811.96	41,220.18
8-Depreciation	20,194.27	80,777.08
Total Expense	69,835.32	353,828.73
Net Ordinary Income	-67,942.23	163,869.11
Other Income/Expense		
Other Income	5,697.77	124,854.59
Other Expense		
3-Village Pool.	0.00	1,461.37
4-Harker Pool.	-80,051.00	0.00
5-Harker Structure.	7,983.56	7,983.56
6-Racquet Sports.	0.00	4,189.00
9-Other Interest	3,331.54	13,436.48
Total Other Expense	-68,735.90	27,070.41
Net Other Income	74,433.67	97,784.18
Net Income	6,491.44	261,653.29

Sun Valley Elkhorn Association, Inc. (Operational)

Profit & Loss-Current Month & Year to Date

February 2024

03/21/24

Accrual Basis

	Feb 24	Nov '23 - Feb...
Ordinary Income/Expense		
Income		
301 · Member Assessments	0.00	513,946.00
304 · Access Fees Pools	186.38	631.87
306 · Set-Up Fees	800.00	1,500.00
315 · Interest Income	126.01	547.97
316 · Demand Ltr/Finance Chg	21.60	77.90
341 · ADC Income	750.00	950.00
350 · Other Income	9.10	9.10
409 · Returned Check Charges	0.00	35.00
Total Income	1,893.09	517,697.84
Gross Profit	1,893.09	517,697.84
Expense		
1-Management		
401 · Legal	1,500.00	6,731.50
403 · Misc Bank Charges	61.08	694.68
405 · Accounting	0.00	8,150.00
410 · Meeting Expense	25.40	2,137.42
415 · Office Supplies	905.42	2,945.63
417 · Statements/Checks	0.00	93.72
418 · Computer, Amenity, Email Suppor	729.04	9,673.04
430 · Employee Health Insurance	1,432.69	6,655.02
431-A · Admin-Part-time Payroll	0.00	0.00
431-B · Program Payroll	0.00	0.00
431 · Administrative Payroll	21,617.96	115,398.41
432 · Payroll Taxes	2,161.32	10,119.56
433 · Workers Comp Ins	306.50	1,656.50
434 · Retirement	889.28	3,970.62
440 · Postage	0.00	4,067.53
441 · Subscriptions	0.00	155.00
442 · Auto	286.76	435.45
443 · ADC Expense	375.00	375.00
444 · Summer Program Expense	46.77	74.59
445 · Copier Maint Agrmt	188.19	2,586.88
447 · Telephone	164.85	486.00
448 · Pitnety Bowes Leased Equip	0.00	938.87
Total 1-Management	30,690.26	177,345.42
2-Common Area		
460 · Electricity	111.67	233.79
470 · Landscaping	0.00	5,394.05
475 · Snow Removal	1,770.50	3,288.10
483 · Pond Maintenance	50.00	230.00
485 · Trash Pickup	80.20	320.80
486 · Water/Irrigation	19.55	1,438.49
487 · Open Space Maintenance	50.00	204.66
Total 2-Common Area	2,081.92	11,109.89
3-Village Pool		
500 · Water & Sewer - VP	44.73	105.98
501 · Electricity - VP	1,197.36	4,578.10
502 · Natural Gas - VP	2,003.95	8,337.25
503 · Maint/Repair-VP	1,146.65	2,057.88
504 · Supplies - VP	57.33	988.80
505 · Towels - VP	0.00	911.41
508 · Telephone - VP	45.00	135.00
509 · Payroll - VP	3,781.08	8,736.30
511 · Workers Comp-VP	306.50	1,656.00
513 · Cleaning-VP	1,820.00	2,800.00
514 · Security Alarm - VP	0.00	87.00

Sun Valley Elkhorn Association, Inc. (Operational)
Profit & Loss-Current Month & Year to Date
February 2024

03/21/24

Accrual Basis

	Feb 24	Nov '23 - Feb...
Total 3-Village Pool	10,402.60	30,393.72
4-Harker Pool		
515 · Water & Sewer - HP	0.00	72.16
516 · Electricity - HP	490.12	1,608.28
517 · Natural Gas - HP	202.60	817.82
518 · Maintenance - HP	0.00	216.03
519 · Supplies - HP	23.39	121.14
520 · Towels - HP	0.00	911.40
523 · Telephone - HP	45.00	135.00
524 · Payroll - HP	0.00	0.00
526 · Workers Comp- HP	306.50	1,656.50
529 · Security Alarm - HP	0.00	0.00
Total 4-Harker Pool	1,067.61	5,538.33
5-Harker Structure		
532 · Electricity - HS	210.04	689.26
534 · Natural Gas - HS	127.32	514.26
535 · Maintenance - HS	0.00	140.00
536 · Supplies -HS	0.00	278.58
539 · Cable TV - HS	136.00	408.00
543 · Furnace Service - HS	905.00	905.00
555 · Water & Sewer - HS	144.33	360.83
557 · Alarm - HS	0.00	84.00
Total 5-Harker Structure	1,522.69	3,379.93
6-Racquet Sports		
606 · Electricity - Racquet Sports	242.07	919.42
615 · Maintenance - Racquet Sports	74.95	398.95
616 · Water - Racquet Sports	73.64	220.92
617 · Alarm - Racquet Sports	241.85	397.70
620 · Supplies - Racquet Sports	0.00	97.19
624-a · RS - Payroll Compensation	0.00	0.00
624-b · Workers Comp Racquet Sports	306.50	1,655.00
626 · Telephone - Racquet Sports	125.00	375.00
Total 6-Racquet Sports	1,064.01	4,064.18
7-Other Expense		
705 · Insurance - Association	2,454.46	17,292.03
707 · Professional Services	357.50	357.50
708 · Website Updates	0.00	340.00
715 · Property Taxes	0.00	15.60
730 · Tax Returns	0.00	12,982.00
745 · Tools Equipment	0.00	18.35
749 · Bad Debts	0.00	4,204.70
750 · Other Expenses	0.00	6,010.00
Total 7-Other Expense	2,811.96	41,220.18
8-Depreciation		
724 · Depreciation	20,194.27	80,777.08
Total 8-Depreciation	20,194.27	80,777.08
Total Expense	69,835.32	353,828.73
Net Ordinary Income	-67,942.23	163,869.11
Other Income/Expense		
Other Income		
1301 - Capital Member Dues	0.00	88,668.00
1302 · Rental Amenity Access Dues	1,200.00	16,200.00
1315 · Interest Income CR	4,497.77	19,986.59
Total Other Income	5,697.77	124,854.59

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Accrual Basis

Sun Valley Elkhorn Association, Inc. (Operational)
Profit & Loss-Current Month & Year to Date
February 2024

	<u>Feb 24</u>	<u>Nov '23 - Feb...</u>
Other Expense		
3-Village Pool.		
1570 · VP Incidental Repairs	0.00	1,461.37
Total 3-Village Pool.	0.00	1,461.37
4-Harker Pool.		
1525 · HP Spa Rebuild	-80,051.00	0.00
Total 4-Harker Pool.	-80,051.00	0.00
5-Harker Structure.		
1493 · HC Water Heaters - Replace	7,983.56	7,983.56
Total 5-Harker Structure.	7,983.56	7,983.56
6-Racquet Sports.		
1612 · HT Incidental Repairs	0.00	4,189.00
Total 6-Racquet Sports.	0.00	4,189.00
9-Other Interest		
1449 · Zions Bank Loan Interest	0.00	10,095.94
1450 · Bank Charges	3,331.54	3,340.54
Total 9-Other Interest	3,331.54	13,436.48
Total Other Expense	-68,735.90	27,070.41
Net Other Income	74,433.67	97,784.18
Net Income	<u>6,491.44</u>	<u>261,653.29</u>

Sun Valley Elkhorn Association, Inc. (Operational)

03/21/24

Profit & Loss Budget vs. Actual

Accrual Basis

November 2023 through February 2024

	Nov '23 - Feb 24	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
301 · Member Assessments	513,946.00	513,946.00	0.00
302 · Amenity Access Dues	0.00	0.00	0.00
303 · Access Fees Racquet Sports	0.00	0.00	0.00
304 · Access Fees Pools	631.87	525.00	106.87
306 · Set-Up Fees	1,500.00	1,300.00	200.00
310 · Lien Charges	0.00	400.00	-400.00
315 · Interest Income	547.97	1,320.00	-772.03
316 · Demand Ltr/Finance Chg	77.90	835.00	-757.10
327 · Swim Team Income	0.00	0.00	0.00
334 · Tennis Program Fees (Net)	0.00	0.00	0.00
341 · ADC Income	950.00	1,100.00	-150.00
348 · Program Income	0.00	0.00	0.00
350 · Other Income	9.10	560.00	-550.90
409 · Returned Check Charges	35.00	50.00	-15.00
Total Income	517,697.84	520,036.00	-2,338.16
Gross Profit	517,697.84	520,036.00	-2,338.16
Expense			
1-Management			
401 · Legal			
401-A · Legal - Twin Creek Ponds	0.00	0.00	0.00
401 · Legal - Other	6,731.50	25,000.00	-18,268.50
Total 401 · Legal	6,731.50	25,000.00	-18,268.50
403 · Misc Bank Charges	694.68	290.00	404.68
405 · Accounting	8,150.00	7,950.00	200.00
410 · Meeting Expense	2,137.42	2,060.00	77.42
411 · Director Travel	0.00	0.00	0.00
415 · Office Supplies	2,945.63	2,060.00	885.63
416 · Stationary	0.00	620.00	-620.00
417 · Statements/Checks	93.72	0.00	93.72
418 · Computer, Amenity, Email Suppor	9,673.04	10,735.00	-1,061.96
419 · Education	0.00	0.00	0.00
421 · Amenity Cards	0.00	300.00	-300.00
425 · Office Machine Maintenance	0.00	180.00	-180.00
430 · Employee Health Insurance	6,655.02	7,660.00	-1,004.98
431-A · Admin-Part-time Payroll	0.00	0.00	0.00
431-B · Program Payroll	0.00	0.00	0.00
431 · Administrative Payroll	115,398.41	126,335.00	-10,936.59
432 · Payroll Taxes	10,119.56	13,000.00	-2,880.44
433 · Workers Comp Ins	1,656.50	960.00	696.50
434 · Retirement	3,970.62	4,050.00	-79.38
440 · Postage	4,067.53	4,250.00	-182.47
441 · Subscriptions	155.00	150.00	5.00
442 · Auto	435.45	620.00	-184.55
443 · ADC Expense	375.00	1,900.00	-1,525.00
444 · Summer Program Expense	74.59	0.00	74.59
445 · Copier Maint Agrmt	2,586.88	3,500.00	-913.12
447 · Telephone	486.00	860.00	-374.00
448 · Pitnety Bowes Leased Equip	938.87	1,000.00	-61.13
Total 1-Management	177,345.42	213,480.00	-36,134.58
2-Common Area			
460 · Electricity	233.79	160.00	73.79
470 · Landscaping	5,394.05	4,500.00	894.05
475 · Snow Removal	3,288.10	3,850.00	-561.90
480 · Park Maintenance	0.00	0.00	0.00
483 · Pond Maintenance			
483-A · Twin Creek Ponds	0.00	0.00	0.00
483 · Pond Maintenance - Other	230.00	160.00	70.00

Sun Valley Elkhorn Association, Inc. (Operational)

Profit & Loss Budget vs. Actual

November 2023 through February 2024

03/21/24

Accrual Basis

	Nov '23 - Feb 24	Budget	\$ Over Budget
Total 483 - Pond Maintenance	230.00	160.00	70.00
484 - Park Supplies	0.00	0.00	0.00
485 - Trash Pickup	320.80	320.00	0.80
486 - Water/Irrigation	1,438.49	2,960.00	-1,521.51
487 - Open Space Maintenance	204.66	100.00	104.66
488 - Fire Extinguishers	0.00	0.00	0.00
489 - Weed Control	0.00	0.00	0.00
Total 2-Common Area	11,109.89	12,050.00	-940.11
3-Village Pool			
500 - Water & Sewer - VP	105.98	580.00	-474.02
501 - Electricity - VP	4,578.10	4,300.00	278.10
502 - Natural Gas - VP	8,337.25	12,700.00	-4,362.75
503 - Maint/Repair-VP	2,057.88	2,520.00	-462.12
504 - Supplies - VP	988.80	1,620.00	-631.20
505 - Towels - VP	911.41	0.00	911.41
506 - Chemicals - VP	0.00	2,500.00	-2,500.00
507 - Uniforms - VP	0.00	0.00	0.00
508 - Telephone - VP	135.00	180.00	-45.00
509 - Payroll - VP	8,736.30	5,000.00	3,736.30
511 - Workers Comp-VP	1,656.00	960.00	696.00
513 - Cleaning-VP	2,800.00	5,150.00	-2,350.00
514 - Security Alarm - VP	87.00	120.00	-33.00
Total 3-Village Pool	30,393.72	35,630.00	-5,236.28
4-Harker Pool			
515 - Water & Sewer - HP	72.16	400.00	-327.84
516 - Electricity - HP	1,608.28	1,500.00	108.28
517 - Natural Gas - HP	817.82	1,150.00	-332.18
518 - Maintenance - HP	216.03	0.00	216.03
519 - Supplies - HP	121.14	0.00	121.14
520 - Towels - HP	911.40	0.00	911.40
521 - Chemicals - HP	0.00	0.00	0.00
522 - Uniforms - HP	0.00	0.00	0.00
523 - Telephone - HP	135.00	200.00	-65.00
524 - Payroll - HP	0.00	0.00	0.00
526 - Workers Comp- HP	1,656.50	960.00	696.50
528 - Cleaning - HP	0.00	0.00	0.00
529 - Security Alarm - HP	0.00	90.00	-90.00
Total 4-Harker Pool	5,538.33	4,300.00	1,238.33
5-Harker Structure			
531 - Cleaning - HS	0.00	2,440.00	-2,440.00
532 - Electricity - HS	689.26	745.00	-55.74
534 - Natural Gas - HS	514.26	600.00	-85.74
535 - Maintenance - HS	140.00	360.00	-220.00
536 - Supplies -HS	278.58	320.00	-41.42
539 - Cable TV - HS	408.00	420.00	-12.00
543 - Furnace Service - HS	905.00	1,150.00	-245.00
555 - Water & Sewer - HS	360.83	480.00	-119.17
556 - Kitchen Maintenance	0.00	120.00	-120.00
557 - Alarm - HS	84.00	90.00	-6.00
Total 5-Harker Structure	3,379.93	6,725.00	-3,345.07
6-Racquet Sports			
606 - Electricity - Racquet Sports	919.42	900.00	19.42
607 - Carpet Cleaning	0.00	0.00	0.00
615 - Maintenance - Racquet Sports	398.95	60.00	338.95
616 - Water - Racquet Sports	220.92	560.00	-339.08
617 - Alarm - Racquet Sports	397.70	240.00	157.70
620 - Supplies - Racquet Sports	97.19	0.00	97.19
621 - Uniforms - Racquet Sports	0.00	0.00	0.00

Sun Valley Elkhorn Association, Inc. (Operational)

03/21/24

Profit & Loss Budget vs. Actual

Accrual Basis

November 2023 through February 2024

	Nov '23 - Feb 24	Budget	\$ Over Budget
623 · Landscaping Bldg Demo Shade	0.00	0.00	0.00
624-a · RS - Payroll Compensation	0.00	0.00	0.00
624-b · Workers Comp Racquet Sports	1,655.00	960.00	695.00
625 · RS Manager Compensation	0.00	0.00	0.00
626 · Telephone - Racquet Sports	375.00	580.00	-205.00
627 · Housing Lease - Racquet Sports	0.00	0.00	0.00
Total 6-Racquet Sports	4,064.18	3,300.00	764.18
7-Other Expense			
705 · Insurance - Association	17,292.03	17,385.00	-92.97
707 · Professional Services	357.50	0.00	357.50
708 · Website Updates	340.00	1,000.00	-660.00
715 · Property Taxes	15.60	20.00	-4.40
730 · Tax Returns	12,982.00	35.00	12,947.00
745 · Tools Equipment	18.35	240.00	-221.65
749 · Bad Debts	4,204.70		
750 · Other Expenses	6,010.00	2,660.00	3,350.00
811 · Open Space Trails	0.00	0.00	0.00
Total 7-Other Expense	41,220.18	21,340.00	19,880.18
8-Depreciation			
724 · Depreciation	80,777.08	0.00	80,777.08
Total 8-Depreciation	80,777.08	0.00	80,777.08
Total Expense	353,828.73	296,825.00	57,003.73
Net Ordinary Income	163,869.11	223,211.00	-59,341.89
Other Income/Expense			
Other Income			
1301 · Capital Member Dues	88,668.00	88,668.00	0.00
1302 · Rental Amenity Access Dues	16,200.00	11,400.00	4,800.00
1303 · Special Assessment	0.00	0.00	0.00
1304 · Other Income - CR	0.00	0.00	0.00
1315 · Interest Income CR	19,986.59	6,700.00	13,286.59
Total Other Income	124,854.59	106,768.00	18,086.59
Other Expense			
2-Common Area.			
1460 · Trails Signs Trailwork	0.00	0.00	0.00
1464 · Split Rail Fence Repair	0.00	0.00	0.00
1533-B · Harker Pkg Lot Path Sealcoat	0.00	0.00	0.00
Total 2-Common Area.	0.00	0.00	0.00
3-Village Pool.			
1562 · Commercial Laundry Machines	0.00	0.00	0.00
1569 · Golf Net Pole - Replace	0.00	0.00	0.00
1570 · VP Incidental Repairs	1,461.37	3,500.00	-2,038.63
1580-A · Pool Spa Covers	0.00	0.00	0.00
1580-B · VP Spa Roller Carts	0.00	0.00	0.00
1588 · VP Umbrellas - Replace	0.00	0.00	0.00
Total 3-Village Pool.	1,461.37	3,500.00	-2,038.63
4-Harker Pool.			
1490 · HP Incidental Repairs	0.00	0.00	0.00
1525 · HP Spa Rebuild			
1494 · HP Main Wading Pool – Replast	0.00	0.00	0.00
1496 · HP Pool / Spa Covers - Replace	0.00	0.00	0.00
1525 · HP Spa Rebuild - Other	0.00	150,000.00	-150,000.00
Total 1525 · HP Spa Rebuild	0.00	150,000.00	-150,000.00
Total 4-Harker Pool.	0.00	150,000.00	-150,000.00

Sun Valley Elkhorn Association, Inc. (Operational)

03/21/24

Profit & Loss Budget vs. Actual

Accrual Basis

November 2023 through February 2024

	Nov '23 - Feb 24	Budget	\$ Over Budget
5-Harker Structure.			
1493 · HC Water Heaters - Replace	7,983.56	0.00	7,983.56
1498 · HC Water Softener - Replace	0.00	0.00	0.00
1557 · HC Incidental Repairs	0.00	820.00	-820.00
Total 5-Harker Structure.	7,983.56	820.00	7,163.56
6-Racquet Sports.			
1606 · VTP Incidental Repairs	0.00	0.00	0.00
1612 · HT Incidental Repairs	4,189.00	0.00	4,189.00
1614 · HT Annual Contingency	0.00	0.00	0.00
1656-A · VT Ct Laser Level-Har Tru	0.00	0.00	0.00
1661 · VTR Annual Contingency	0.00	0.00	0.00
Total 6-Racquet Sports.	4,189.00	0.00	4,189.00
7-Harker Park			
1468 · Park Furniture - Replace	0.00	0.00	0.00
Total 7-Harker Park	0.00	0.00	0.00
8-Systems and Equipment			
1530 · AED Devices - Replace	0.00	0.00	0.00
1545 · Security Systems - Replace	0.00	0.00	0.00
Total 8-Systems and Equipment	0.00	0.00	0.00
9-Other Interest			
1449 · Zions Bank Loan Interest	10,095.94	12,088.00	-1,992.06
1450 · Bank Charges	3,340.54	15.00	3,325.54
Total 9-Other Interest	13,436.48	12,103.00	1,333.48
Total Other Expense	27,070.41	166,423.00	-139,352.59
Net Other Income	97,784.18	-59,655.00	157,439.18
Net Income	261,653.29	163,556.00	98,097.29