

Date: April 22, 2024
To: Finance Committee
From: Sue Kwapich
Re: March Month End Financial Reporting

Attached are the following reports for March 2024:

1. **March Statement of Cash Flows**

– net decrease in cash this month (\$64,659.01)

-Assessment Receivables: in March billed \$9,000 rental assessments and collected \$13,484.23 of receivables.

2. **Balance Sheet as of March 31, 2024**

-Treasury Bills maturing 04/02/24 \$1,450,000. \$995,905 re-invested in Treasuries.

-Assessment Receivables \$67,658.73

The bulk of this balance includes \$65,538.50 of the special \$1,000 assessment allowing owners to pay installments of \$250. Remaining installment payments are due 5/1/24 and 11/1/24 with the quarter regular dues.

3. **P & L Summary** – March 2024 and Fiscal Year November 2023 through March 2024

4. **P & L Line Items** – same report as above with all the line items under each category

5. **P & L** – November 2023 through March 2024 - **Actual vs Budget**

6. For financial clarity and per direction of the finance committee chairpersons, the Capital Budget amount for the capital expense account #1525 has been zeroed. The Harker Pool/Spa rebuild expenses are allocated to account #135 Construction in Progress reflected on the balance sheet.

7. For financial clarity and per direction of the finance committee chairpersons, an Operational Budget addition has been made for expense account #724 Depreciation which is reflective of actual depreciation expenses on an annual basis.

Sun Valley Elkhorn Association, Inc. (Operational)
Statement of Cash Flows
March 2024

	Mar 24
OPERATING ACTIVITIES	
Net Income	-65,041.70
Adjustments to reconcile Net Income to net cash provided by operations:	
110 · Assessments Receivable	4,484.23
205 · Accounts Payable - Trade	-6,407.14
202 · DL Evans CC - Kuehn 3541	237.54
203 · DL Evans CC - Williamson	167.11
209 · FUTA Taxes Payable	36.08
210 · SUTA Taxes Payable	131.40
212 · State Withholding Payable	-27.00
214 · ADC Deposit-Completion	-6,000.00
25500 · Sales Tax Payable	9.08
Net cash provided by Operating Activities	-72,410.40
INVESTING ACTIVITIES	
140 · Accumulated Depreciation	20,194.27
Net cash provided by Investing Activities	20,194.27
FINANCING ACTIVITIES	
1231 · CR - Village Pool Loan xx2613	-12,442.88
Net cash provided by Financing Activities	-12,442.88
Net cash increase for period	-64,659.01
Cash at beginning of period	2,110,373.01
Cash at end of period	2,045,714.00

Sun Valley Elkhorn Association, Inc. (Operational)

04/22/24

Balance Sheet

Accrual Basis

As of March 31, 2024

	Mar 31, 24
ASSETS	
Current Assets	
Checking/Savings	
101 · Idaho First Bank 7289 Checking	19,094.50
102 · Idaho First Bank 6498 SQ (MM)	10,566.84
103 · Petty Cash	1,400.00
107 · Savings-Zions Bank-3145	39,291.79
108 · DL Evans-Checking-5403	10,433.88
109 · DL Evans-Savings-5438	247,820.85
1104 · CR - Treasury Direct	
1 - CR - 04-02-24	448,150.25
3 - CR - 04-02-24	991,810.00
Total 1104 · CR - Treasury Direct	1,439,960.25
1105 · CR - DL Evans-Checking 5411	5,319.40
1106 · CR - DL Evans-Savings 5446	208,547.88
1107 · CR - Zions Loan Acct 7689	62,554.61
Total Checking/Savings	2,044,990.00
Accounts Receivable	
110 · Assessments Receivable	67,658.73
Total Accounts Receivable	67,658.73
Other Current Assets	
1115 · Accrued Interest Receivable	3,583.13
115 · Accrued Interest Receivable	1,746.00
1499 · Undeposited Funds	724.00
Total Other Current Assets	6,053.13
Total Current Assets	2,118,701.86
Fixed Assets	
130 · Buildings	3,151,821.58
131 · Recreation Facilities	5,192,366.77
132 · Furniture & Fixtures	367,896.04
134 · Land Improvements	444,370.75
135 · Construction in Progress	1,279,783.49
140 · Accumulated Depreciation	-4,914,730.83
Total Fixed Assets	5,521,507.80
TOTAL ASSETS	7,640,209.66
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
205 · Accounts Payable - Trade	11,876.01
Total Accounts Payable	11,876.01
Credit Cards	
202 · DL Evans CC - Kuehn 3541	314.31
203 · DL Evans CC - Williamson	573.42
Total Credit Cards	887.73
Other Current Liabilities	
209 · FUTA Taxes Payable	274.53
210 · SUTA Taxes Payable	466.18
212 · State Withholding Payable	787.00
214 · ADC Deposit-Completion	48,000.00
230 · Taxes	20.00
25500 · Sales Tax Payable	48.15

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Sun Valley Elkhorn Association, Inc. (Operational)

04/22/24

Balance Sheet

Accrual Basis

As of March 31, 2024

	Mar 31, 24
Total Other Current Liabilities	49,595.86
Total Current Liabilities	62,359.60
Long Term Liabilities	
1220 · Accrued Interest Payable	1,233.10
1231 · CR - Village Pool Loan xx2613	1,079,763.95
Total Long Term Liabilities	1,080,997.05
Total Liabilities	1,143,356.65
Equity	
1241 · Members Equity Beginning	-603,545.00
1245 · Transfer to-from Operations	85,952.56
240 · Members Equity - Beginning	5,186,032.39
3900 · Retained Earnings	1,717,742.91
393 · Transfers to- from Capital	-85,952.56
Net Income	196,622.71
Total Equity	6,496,853.01
TOTAL LIABILITIES & EQUITY	7,640,209.66

Sun Valley Elkhorn Association, Inc. (Operational)
Profit & Loss-Current Month & Year to Date
March 2024

	Mar 24	Nov '23 - Mar 24
Ordinary Income/Expense		
Income	991.53	518,700.49
Gross Profit	991.53	518,700.49
Expense		
1-Management	31,456.45	208,801.87
2-Common Area	3,991.03	15,100.92
3-Village Pool	7,249.88	37,643.60
4-Harker Pool	741.19	6,279.52
5-Harker Structure	4,125.05	7,504.98
6-Racquet Sports	485.59	4,549.77
7-Other Expense	2,629.46	43,849.64
8-Depreciation	20,194.27	100,971.35
Total Expense	70,872.92	424,701.65
Net Ordinary Income	-69,881.39	93,998.84
Other Income/Expense		
Other Income	7,922.11	132,776.70
Other Expense		
3-Village Pool.	0.00	1,461.37
4-Harker Pool.	0.00	0.00
5-Harker Structure.	0.00	7,983.56
6-Racquet Sports.	0.00	4,189.00
9-Other Interest	3,082.42	16,518.90
Total Other Expense	3,082.42	30,152.83
Net Other Income	4,839.69	102,623.87
Net Income	-65,041.70	196,622.71

Sun Valley Elkhorn Association, Inc. (Operational)
Profit & Loss-Current Month & Year to Date
March 2024

	Mar 24	Nov '23 - Mar...
Ordinary Income/Expense		
Income		
301 · Member Assessments	0.00	513,946.00
304 · Access Fees Pools	90.92	722.79
306 · Set-Up Fees	600.00	2,100.00
315 · Interest Income	109.37	668.46
316 · Demand Ltr/Finance Chg	-8.76	69.14
341 · ADC Income	200.00	1,150.00
350 · Other Income	0.00	9.10
409 · Returned Check Charges	0.00	35.00
Total Income	991.53	518,700.49
Gross Profit	991.53	518,700.49
Expense		
1-Management		
401 · Legal	2,780.00	9,511.50
403 · Misc Bank Charges	86.72	781.40
405 · Accounting	0.00	8,150.00
410 · Meeting Expense	92.92	2,230.34
415 · Office Supplies	750.75	3,696.38
417 · Statements/Checks	0.00	93.72
418 · Computer, Amenity, Email Suppor	692.99	10,366.03
430 · Employee Health Insurance	1,612.58	8,267.60
431-A · Admin-Part-time Payroll	0.00	0.00
431-B · Program Payroll	0.00	0.00
431 · Administrative Payroll	21,295.42	136,693.83
432 · Payroll Taxes	2,072.62	12,192.18
433 · Workers Comp Ins	306.50	1,963.00
434 · Retirement	889.28	4,859.90
440 · Postage	500.00	4,567.53
441 · Subscriptions	0.00	155.00
442 · Auto	0.00	435.45
443 · ADC Expense	0.00	375.00
444 · Summer Program Expense	58.56	133.15
445 · Copier Maint Agrmt	136.17	2,723.05
447 · Telephone	181.94	667.94
448 · Pitnety Bowes Leased Equip	0.00	938.87
Total 1-Management	31,456.45	208,801.87
2-Common Area		
460 · Electricity	0.00	233.79
470 · Landscaping	2,060.83	7,454.88
475 · Snow Removal	1,850.00	5,138.10
483 · Pond Maintenance	0.00	230.00
485 · Trash Pickup	80.20	401.00
486 · Water/Irrigation	0.00	1,438.49
487 · Open Space Maintenance	0.00	204.66
Total 2-Common Area	3,991.03	15,100.92
3-Village Pool		
500 · Water & Sewer - VP	55.28	161.26
501 · Electricity - VP	0.00	4,578.10
502 · Natural Gas - VP	1,754.16	10,091.41
503 · Maint/Repair-VP	108.13	2,166.01
504 · Supplies - VP	462.35	1,451.15
505 · Towels - VP	0.00	911.41
508 · Telephone - VP	45.00	180.00
509 · Payroll - VP	3,608.46	12,344.76
511 · Workers Comp-VP	306.50	1,962.50
513 · Cleaning-VP	910.00	3,710.00
514 · Security Alarm - VP	0.00	87.00

Sun Valley Elkhorn Association, Inc. (Operational)
Profit & Loss-Current Month & Year to Date
March 2024

	Mar 24	Nov '23 - Mar...
Total 3-Village Pool	7,249.88	37,643.60
4-Harker Pool		
515 · Water & Sewer - HP	72.17	144.33
516 · Electricity - HP	0.00	1,608.28
517 · Natural Gas - HP	200.14	1,017.96
518 · Maintenance - HP	0.00	216.03
519 · Supplies - HP	0.00	121.14
520 · Towels - HP	0.00	911.40
521 · Chemicals - HP	117.38	117.38
523 · Telephone - HP	45.00	180.00
524 · Payroll - HP	0.00	0.00
526 · Workers Comp- HP	306.50	1,963.00
529 · Security Alarm - HP	0.00	0.00
Total 4-Harker Pool	741.19	6,279.52
5-Harker Structure		
531 · Cleaning - HS	3,780.00	3,780.00
532 · Electricity - HS	0.00	689.26
534 · Natural Gas - HS	125.91	640.17
535 · Maintenance - HS	0.00	140.00
536 · Supplies -HS	10.98	289.56
539 · Cable TV - HS	136.00	544.00
543 · Furnace Service - HS	0.00	905.00
555 · Water & Sewer - HS	72.16	432.99
557 · Alarm - HS	0.00	84.00
Total 5-Harker Structure	4,125.05	7,504.98
6-Racquet Sports		
606 · Electricity - Racquet Sports	0.00	919.42
615 · Maintenance - Racquet Sports	0.00	398.95
616 · Water - Racquet Sports	54.09	275.01
617 · Alarm - Racquet Sports	0.00	397.70
620 · Supplies - Racquet Sports	0.00	97.19
624-a · RS - Payroll Compensation	0.00	0.00
624-b · Workers Comp Racquet Sports	306.50	1,961.50
626 · Telephone - Racquet Sports	125.00	500.00
Total 6-Racquet Sports	485.59	4,549.77
7-Other Expense		
705 · Insurance - Association	2,454.46	19,746.49
707 · Professional Services	0.00	357.50
708 · Website Updates	175.00	515.00
715 · Property Taxes	0.00	15.60
730 · Tax Returns	0.00	12,982.00
745 · Tools Equipment	0.00	18.35
749 · Bad Debts	0.00	4,204.70
750 · Other Expenses	0.00	6,010.00
Total 7-Other Expense	2,629.46	43,849.64
8-Depreciation		
724 · Depreciation	20,194.27	100,971.35
Total 8-Depreciation	20,194.27	100,971.35
Total Expense	70,872.92	424,701.65
Net Ordinary Income	-69,881.39	93,998.84
Other Income/Expense		
Other Income		
1301 · Capital Member Dues	0.00	88,668.00
1302 · Rental Amenity Access Dues	7,800.00	24,000.00
1315 · Interest Income CR	122.11	20,108.70

Sun Valley Elkhorn Association, Inc. (Operational)

Profit & Loss-Current Month & Year to Date

04/22/24

March 2024

Accrual Basis

	Mar 24	Nov '23 - Mar...
Total Other Income	7,922.11	132,776.70
Other Expense		
3-Village Pool.		
1570 · VP Incidental Repairs	0.00	1,461.37
Total 3-Village Pool.	0.00	1,461.37
4-Harker Pool.		
1525 · HP Spa Rebuild	0.00	0.00
Total 4-Harker Pool.	0.00	0.00
5-Harker Structure.		
1493 · HC Water Heaters - Replace	0.00	7,983.56
Total 5-Harker Structure.	0.00	7,983.56
6-Racquet Sports.		
1612 · HT Incidental Repairs	0.00	4,189.00
Total 6-Racquet Sports.	0.00	4,189.00
9-Other Interest		
1449 · Zions Bank Loan Interest	0.00	10,095.94
1450 · Bank Charges	3,082.42	6,422.96
Total 9-Other Interest	3,082.42	16,518.90
Total Other Expense	3,082.42	30,152.83
Net Other Income	4,839.69	102,623.87
Net Income	-65,041.70	196,622.71

Sun Valley Elkhorn Association, Inc. (Operational)

04/22/24

Profit & Loss Budget vs. Actual

Accrual Basis

November 2023 through March 2024

	Nov '23 - Mar 24	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
301 · Member Assessments	513,946.00	513,946.00	0.00
302 · Amenity Access Dues	0.00	0.00	0.00
303 · Access Fees Racquet Sports	0.00	0.00	0.00
304 · Access Fees Pools	722.79	700.00	22.79
306 · Set-Up Fees	2,100.00	1,900.00	200.00
310 · Lien Charges	0.00	400.00	-400.00
315 · Interest Income	668.46	1,650.00	-981.54
316 · Demand Ltr/Finance Chg	69.14	855.00	-785.86
327 · Swim Team Income	0.00	0.00	0.00
334 · Tennis Program Fees (Net)	0.00	0.00	0.00
341 · ADC Income	1,150.00	1,400.00	-250.00
348 · Program Income	0.00	0.00	0.00
350 · Other Income	9.10	700.00	-690.90
409 · Returned Check Charges	35.00	50.00	-15.00
Total Income	518,700.49	521,601.00	-2,900.51
Gross Profit	518,700.49	521,601.00	-2,900.51
Expense			
1-Management			
401 · Legal			
401-A · Legal - Twin Creek Ponds	0.00	0.00	0.00
401 · Legal - Other	9,511.50	31,250.00	-21,738.50
Total 401 · Legal	9,511.50	31,250.00	-21,738.50
403 · Misc Bank Charges	781.40	360.00	421.40
405 · Accounting	8,150.00	8,375.00	-225.00
410 · Meeting Expense	2,230.34	2,080.00	150.34
411 · Director Travel	0.00	0.00	0.00
415 · Office Supplies	3,696.38	2,575.00	1,121.38
416 · Stationary	0.00	775.00	-775.00
417 · Statements/Checks	93.72	0.00	93.72
418 · Computer, Amenity, Email Suppor	10,366.03	12,185.00	-1,818.97
419 · Education	0.00	0.00	0.00
421 · Amenity Cards	0.00	375.00	-375.00
425 · Office Machine Maintenance	0.00	225.00	-225.00
430 · Employee Health Insurance	8,267.60	9,575.00	-1,307.40
431-A · Admin-Part-time Payroll	0.00	0.00	0.00
431-B · Program Payroll	0.00	0.00	0.00
431 · Administrative Payroll	136,693.83	160,670.00	-23,976.17
432 · Payroll Taxes	12,192.18	15,500.00	-3,307.82
433 · Workers Comp Ins	1,963.00	1,200.00	763.00
434 · Retirement	4,859.90	4,950.00	-90.10
440 · Postage	4,567.53	4,650.00	-82.47
441 · Subscriptions	155.00	150.00	5.00
442 · Auto	435.45	775.00	-339.55
443 · ADC Expense	375.00	2,850.00	-2,475.00
444 · Summer Program Expense	133.15	0.00	133.15
445 · Copier Maint Agrmt	2,723.05	4,375.00	-1,651.95
447 · Telephone	667.94	1,075.00	-407.06
448 · Pitnety Bowes Leased Equip	938.87	1,000.00	-61.13
Total 1-Management	208,801.87	264,970.00	-56,168.13
2-Common Area			
460 · Electricity	233.79	200.00	33.79
470 · Landscaping	7,454.88	5,000.00	2,454.88
475 · Snow Removal	5,138.10	5,075.00	63.10
480 · Park Maintenance	0.00	0.00	0.00
483 · Pond Maintenance			
483-A · Twin Creek Ponds	0.00	0.00	0.00
483 · Pond Maintenance - Other	230.00	200.00	30.00

Sun Valley Elkhorn Association, Inc. (Operational)

Profit & Loss Budget vs. Actual

04/22/24

Accrual Basis

November 2023 through March 2024

	Nov '23 - Mar 24	Budget	\$ Over Budget
Total 483 · Pond Maintenance	230.00	200.00	30.00
484 · Park Supplies	0.00	0.00	0.00
485 · Trash Pickup	401.00	400.00	1.00
486 · Water/Irrigation	1,438.49	3,700.00	-2,261.51
487 · Open Space Maintenance	204.66	125.00	79.66
488 · Fire Extinguishers	0.00	0.00	0.00
489 · Weed Control	0.00	0.00	0.00
Total 2-Common Area	15,100.92	14,700.00	400.92
3-Village Pool			
500 · Water & Sewer - VP	161.26	725.00	-563.74
501 · Electricity - VP	4,578.10	5,300.00	-721.90
502 · Natural Gas - VP	10,091.41	15,900.00	-5,808.59
503 · Maint/Repair-VP	2,166.01	3,150.00	-983.99
504 · Supplies - VP	1,451.15	2,025.00	-573.85
505 · Towels - VP	911.41	0.00	911.41
506 · Chemicals - VP	0.00	3,125.00	-3,125.00
507 · Uniforms - VP	0.00	0.00	0.00
508 · Telephone - VP	180.00	225.00	-45.00
509 · Payroll - VP	12,344.76	6,500.00	5,844.76
511 · Workers Comp-VP	1,962.50	1,200.00	762.50
513 · Cleaning-VP	3,710.00	6,500.00	-2,790.00
514 · Security Alarm - VP	87.00	120.00	-33.00
Total 3-Village Pool	37,643.60	44,770.00	-7,126.40
4-Harker Pool			
515 · Water & Sewer - HP	144.33	500.00	-355.67
516 · Electricity - HP	1,608.28	2,000.00	-391.72
517 · Natural Gas - HP	1,017.96	1,450.00	-432.04
518 · Maintenance - HP	216.03	250.00	-33.97
519 · Supplies - HP	121.14	0.00	121.14
520 · Towels - HP	911.40	0.00	911.40
521 · Chemicals - HP	117.38	0.00	117.38
522 · Uniforms - HP	0.00	0.00	0.00
523 · Telephone - HP	180.00	250.00	-70.00
524 · Payroll - HP	0.00	0.00	0.00
526 · Workers Comp- HP	1,963.00	1,200.00	763.00
528 · Cleaning - HP	0.00	0.00	0.00
529 · Security Alarm - HP	0.00	90.00	-90.00
Total 4-Harker Pool	6,279.52	5,740.00	539.52
5-Harker Structure			
531 · Cleaning - HS	3,780.00	3,050.00	730.00
532 · Electricity - HS	689.26	930.00	-240.74
534 · Natural Gas - HS	640.17	750.00	-109.83
535 · Maintenance - HS	140.00	450.00	-310.00
536 · Supplies -HS	289.56	400.00	-110.44
539 · Cable TV - HS	544.00	525.00	19.00
543 · Furnace Service - HS	905.00	1,150.00	-245.00
555 · Water & Sewer - HS	432.99	600.00	-167.01
556 · Kitchen Maintenance	0.00	150.00	-150.00
557 · Alarm - HS	84.00	90.00	-6.00
Total 5-Harker Structure	7,504.98	8,095.00	-590.02
6-Racquet Sports			
606 · Electricity - Racquet Sports	919.42	1,125.00	-205.58
607 · Carpet Cleaning	0.00	0.00	0.00
615 · Maintenance - Racquet Sports	398.95	60.00	338.95
616 · Water - Racquet Sports	275.01	700.00	-424.99
617 · Alarm - Racquet Sports	397.70	300.00	97.70
620 · Supplies - Racquet Sports	97.19	0.00	97.19
621 · Uniforms - Racquet Sports	0.00	0.00	0.00

Sun Valley Elkhorn Association, Inc. (Operational)

Profit & Loss Budget vs. Actual

November 2023 through March 2024

04/22/24

Accrual Basis

	Nov '23 - Mar 24	Budget	\$ Over Budget
623 · Landscaping Bldg Demo Shade	0.00	0.00	0.00
624-a · RS - Payroll Compensation	0.00	0.00	0.00
624-b · Workers Comp Racquet Sports	1,961.50	1,200.00	761.50
625 · RS Manager Compensation	0.00	0.00	0.00
626 · Telephone - Racquet Sports	500.00	725.00	-225.00
627 · Housing Lease - Racquet Sports	0.00	0.00	0.00
Total 6-Racquet Sports	4,549.77	4,110.00	439.77
7-Other Expense			
705 · Insurance - Association	19,746.49	19,870.00	-123.51
707 · Professional Services	357.50	0.00	357.50
708 · Website Updates	515.00	1,250.00	-735.00
715 · Property Taxes	15.60	20.00	-4.40
730 · Tax Returns	12,982.00	35.00	12,947.00
745 · Tools Equipment	18.35	300.00	-281.65
749 · Bad Debts	4,204.70		
750 · Other Expenses	6,010.00	3,325.00	2,685.00
811 · Open Space Trails	0.00	0.00	0.00
Total 7-Other Expense	43,849.64	24,800.00	19,049.64
8-Depreciation			
724 · Depreciation	100,971.35	100,971.35	0.00
Total 8-Depreciation	100,971.35	100,971.35	0.00
Total Expense	424,701.65	468,156.35	-43,454.70
Net Ordinary Income	93,998.84	53,444.65	40,554.19
Other Income/Expense			
Other Income			
1301 · Capital Member Dues	88,668.00	88,668.00	0.00
1302 · Rental Amenity Access Dues	24,000.00	16,800.00	7,200.00
1303 · Special Assessment	0.00	0.00	0.00
1304 · Other Income - CR	0.00	0.00	0.00
1315 · Interest Income CR	20,108.70	8,375.00	11,733.70
Total Other Income	132,776.70	113,843.00	18,933.70
Other Expense			
2-Common Area.			
1460 · Trails Signs Trailwork	0.00	0.00	0.00
1464 · Split Rail Fence Repair	0.00	0.00	0.00
1533-B · Harker Pkg Lot Path Sealcoat	0.00	0.00	0.00
Total 2-Common Area.	0.00	0.00	0.00
3-Village Pool.			
1562 · Commercial Laundry Machines	0.00	0.00	0.00
1569 · Golf Net Pole - Replace	0.00	0.00	0.00
1570 · VP Incidental Repairs	1,461.37	4,500.00	-3,038.63
1580-A · Pool Spa Covers	0.00	0.00	0.00
1580-B · VP Spa Roller Carts	0.00	0.00	0.00
1588 · VP Umbrellas - Replace	0.00	0.00	0.00
Total 3-Village Pool.	1,461.37	4,500.00	-3,038.63
4-Harker Pool.			
1490 · HP Incidental Repairs	0.00	0.00	0.00
1525 · HP Spa Rebuild			
1494 · HP Main Wading Pool – Replast	0.00	0.00	0.00
1496 · HP Pool / Spa Covers - Replace	0.00	0.00	0.00
1525 · HP Spa Rebuild - Other	0.00	0.00	0.00
Total 1525 · HP Spa Rebuild	0.00	0.00	0.00
Total 4-Harker Pool.	0.00	0.00	0.00

Sun Valley Elkhorn Association, Inc. (Operational)

04/22/24

Profit & Loss Budget vs. Actual

Accrual Basis

November 2023 through March 2024

	Nov '23 - Mar 24	Budget	\$ Over Budget
5-Harker Structure.			
1493 · HC Water Heaters - Replace	7,983.56	26,225.00	-18,241.44
1498 · HC Water Softener - Replace	0.00	7,103.00	-7,103.00
1557 · HC Incidental Repairs	0.00	1,030.00	-1,030.00
Total 5-Harker Structure.	7,983.56	34,358.00	-26,374.44
6-Racquet Sports.			
1606 · VTP Incidental Repairs	0.00	0.00	0.00
1612 · HT Incidental Repairs	4,189.00	0.00	4,189.00
1614 · HT Annual Contingency	0.00	0.00	0.00
1656-A · VT Ct Laser Level-Har Tru	0.00	0.00	0.00
1661 · VTR Annual Contingency	0.00	0.00	0.00
Total 6-Racquet Sports.	4,189.00	0.00	4,189.00
7-Harker Park			
1468 · Park Furniture - Replace	0.00	0.00	0.00
Total 7-Harker Park	0.00	0.00	0.00
8-Systems and Equipment			
1530 · AED Devices - Replace	0.00	0.00	0.00
1545 · Security Systems - Replace	0.00	0.00	0.00
Total 8-Systems and Equipment	0.00	0.00	0.00
9-Other Interest			
1449 · Zions Bank Loan Interest	10,095.94	15,110.00	-5,014.06
1450 · Bank Charges	6,422.96	18.75	6,404.21
Total 9-Other Interest	16,518.90	15,128.75	1,390.15
Total Other Expense	30,152.83	53,986.75	-23,833.92
Net Other Income	102,623.87	59,856.25	42,767.62
Net Income	196,622.71	113,300.90	83,321.81