

Date: May 20, 2024
To: Finance Committee
From: Sue Kwapich
Re: April Month End Financial Reporting

Attached are the following reports for April 2024:

1. **April Statement of Cash Flows**

- net decrease in cash this month (\$43,516.21)

-Assessment Receivables: in April billed \$1,000 and collected \$7,435 of receivables.

2. **Balance Sheet as of April 30, 2024**

-Treasury Bills maturing 05/07/24 \$1,000,000. Reserved for future expenditures.

-Assessment Receivables \$61,223.73

The bulk of this balance includes \$61,000 of the special \$1,000 assessment allowing owners to pay installments of \$250. Remaining installment payments are due 5/1/24 and 11/1/24 with the quarter regular dues. There are some credit balances offsetting \$9,574 of delinquent accounts. Overall, collections are improving.

3. **P & L Summary** – April 2024 and Fiscal Year November 2023 through April 2024.

4. **P & L Line Items** – same report as above with all the line items under each category.

5. **P & L** – November 2023 through April 2024 - **Actual vs Budget**

6. For financial clarity and per direction of the finance committee chairpersons, the Capital Budget amount for the capital expense account #1525 has been zeroed. The Harker Pool/Spa rebuild expenses are allocated to account #135 Construction in Progress reflected on the balance sheet.

7. For financial clarity and per direction of the finance committee chairpersons, an Operational Budget addition has been made for expense account #724 Depreciation which is reflective of actual depreciation expenses on an annual basis.

Statement of Cash Flows

April 2024

	Apr 24
OPERATING ACTIVITIES	
Net Income	-80,958.25
Adjustments to reconcile Net Income to net cash provided by operations:	
110 · Assessments Receivable	6,435.00
205 · Accounts Payable - Trade	19,405.53
202 · DL Evans CC - Kuehn 3541	-266.22
203 · DL Evans CC - Williamson	1,638.77
209 · FUTA Taxes Payable	-271.79
210 · SUTA Taxes Payable	-357.71
212 · State Withholding Payable	-31.00
214 · ADC Deposit-Completion	3,000.00
25500 · Sales Tax Payable	-36.81
Net cash provided by Operating Activities	-51,442.48
INVESTING ACTIVITIES	
140 · Accumulated Depreciation	20,194.27
Net cash provided by Investing Activities	20,194.27
FINANCING ACTIVITIES	
1231 · CR - Village Pool Loan xx2613	-12,268.00
Net cash provided by Financing Activities	-12,268.00
Net cash increase for period	-43,516.21
Cash at beginning of period	2,045,745.78
Cash at end of period	<u>2,002,229.57</u>

Balance Sheet

As of April 30, 2024

	Apr 30, 24
ASSETS	
Current Assets	
Checking/Savings	
101 · Idaho First Bank 7289 Checking	20,310.61
102 · Idaho First Bank 6498 SQ (MM)	10,676.04
103 · Petty Cash	1,400.00
107 · Savings-Zions Bank-3145	33,026.48
108 · DL Evans-Checking-5403	16,218.22
109 · DL Evans-Savings-5438	208,075.36
1104 · CR - Treasury Direct	
4 - CR - 05-07-24	995,905.00
Total 1104 · CR - Treasury Direct	995,905.00
1105 · CR - DL Evans-Checking 5411	5,319.63
1106 · CR - DL Evans-Savings 5446	663,544.92
1107 · CR - Zions Loan Acct 7689	47,029.31
Total Checking/Savings	2,001,505.57
Accounts Receivable	
110 · Assessments Receivable	61,223.73
Total Accounts Receivable	61,223.73
Other Current Assets	
1115 · Accrued Interest Receivable	3,583.13
115 · Accrued Interest Receivable	1,746.00
1499 · Undeposited Funds	724.00
Total Other Current Assets	6,053.13
Total Current Assets	2,068,782.43
Fixed Assets	
130 · Buildings	3,151,821.58
131 · Recreation Facilities	5,192,366.77
132 · Furniture & Fixtures	367,896.04
134 · Land Improvements	444,370.75
135 · Construction in Progress	1,279,783.49
140 · Accumulated Depreciation	-4,934,925.10
Total Fixed Assets	5,501,313.53
TOTAL ASSETS	7,570,095.96
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
205 · Accounts Payable - Trade	31,281.54
Total Accounts Payable	31,281.54
Credit Cards	
202 · DL Evans CC - Kuehn 3541	48.09
203 · DL Evans CC - Williamson	2,212.19
Total Credit Cards	2,260.28
Other Current Liabilities	
209 · FUTA Taxes Payable	2.74
210 · SUTA Taxes Payable	108.47
212 · State Withholding Payable	756.00
214 · ADC Deposit-Completion	51,000.00
230 · Taxes	20.00
25500 · Sales Tax Payable	11.34
Total Other Current Liabilities	51,898.55

Sun Valley Elkhorn Association, Inc. (Operational)

05/20/24

Balance Sheet

Accrual Basis

As of April 30, 2024

	Apr 30, 24
Total Current Liabilities	85,440.37
Long Term Liabilities	
1220 · Accrued Interest Payable	1,233.10
1231 · CR - Village Pool Loan xx2613	1,067,495.95
Total Long Term Liabilities	1,068,729.05
Total Liabilities	1,154,169.42
Equity	
1241 · Members Equity Beginning	-603,545.00
1245 · Transfer to-from Operations	85,952.56
240 · Members Equity - Beginning	5,186,032.39
3900 · Retained Earnings	1,717,774.69
393 · Transfers to- from Capital	-85,952.56
Net Income	115,664.46
Total Equity	6,415,926.54
TOTAL LIABILITIES & EQUITY	7,570,095.96

Sun Valley Elkhorn Association, Inc. (Operational)
Profit & Loss-Current Month & Year to Date
April 2024

	Apr 24	Nov '23 - Apr 24
Ordinary Income/Expense		
Income	2,716.42	521,416.91
Gross Profit	2,716.42	521,416.91
Expense		
1-Management	44,769.01	253,570.88
2-Common Area	2,563.22	17,664.14
3-Village Pool	6,935.66	44,579.26
4-Harker Pool	1,407.37	7,686.89
5-Harker Structure	1,378.50	8,883.48
6-Racquet Sports	1,500.34	6,050.11
7-Other Expense	4,027.46	47,877.10
8-Depreciation	20,194.27	121,165.62
Total Expense	82,775.83	507,477.48
Net Ordinary Income	-80,059.41	13,939.43
Other Income/Expense		
Other Income	10,342.02	143,118.72
Other Expense		
3-Village Pool.	0.00	1,461.37
4-Harker Pool.	0.00	0.00
5-Harker Structure.	7,983.56	15,967.12
6-Racquet Sports.	0.00	4,189.00
9-Other Interest	3,257.30	19,776.20
Total Other Expense	11,240.86	41,393.69
Net Other Income	-898.84	101,725.03
Net Income	-80,958.25	115,664.46

Sun Valley Elkhorn Association, Inc. (Operational)
Profit & Loss-Current Month & Year to Date
April 2024

	Apr 24	Nov '23 - Apr 24
Ordinary Income/Expense		
Income		
301 · Member Assessments	0.00	513,946.00
304 · Access Fees Pools	113.65	836.44
306 · Set-Up Fees	1,000.00	3,100.00
315 · Interest Income	102.77	771.23
316 · Demand Ltr/Finance Chg	0.00	69.14
341 · ADC Income	1,500.00	2,650.00
350 · Other Income	0.00	9.10
409 · Returned Check Charges	0.00	35.00
Total Income	2,716.42	521,416.91
Gross Profit	2,716.42	521,416.91
Expense		
1-Management		
401 · Legal	11,812.50	21,324.00
403 · Misc Bank Charges	51.82	833.22
405 · Accounting	0.00	8,150.00
410 · Meeting Expense	44.29	2,274.63
415 · Office Supplies	1,269.36	4,965.74
417 · Statements/Checks	0.00	93.72
418 · Computer, Amenity, Email Suppor	1,556.44	11,922.47
430 · Employee Health Insurance	1,612.58	9,880.18
431-A · Admin-Part-time Payroll	0.00	0.00
431-B · Program Payroll	0.00	0.00
431 · Administrative Payroll	21,492.90	158,186.73
432 · Payroll Taxes	1,794.02	13,986.20
433 · Workers Comp Ins	305.00	2,268.00
434 · Retirement	901.45	5,761.35
440 · Postage	581.60	5,149.13
441 · Subscriptions	0.00	155.00
442 · Auto	0.00	435.45
443 · ADC Expense	1,125.00	1,500.00
444 · Summer Program Expense	107.33	240.48
445 · Copier Maint Agmt	995.54	3,718.59
447 · Telephone	180.31	848.25
448 · Pitnety Bowes Leased Equip	938.87	1,877.74
Total 1-Management	44,769.01	253,570.88
2-Common Area		
460 · Electricity	226.16	459.95
470 · Landscaping	0.00	7,454.88
475 · Snow Removal	1,850.50	6,988.60
483 · Pond Maintenance	110.00	340.00
485 · Trash Pickup	80.20	481.20
486 · Water/Irrigation	216.36	1,654.85
487 · Open Space Maintenance	80.00	284.66
Total 2-Common Area	2,563.22	17,664.14
3-Village Pool		
500 · Water & Sewer - VP	107.99	269.25
501 · Electricity - VP	2,649.99	7,228.09
502 · Natural Gas - VP	875.59	10,967.00
503 · Maint/Repair-VP	557.51	2,723.52
504 · Supplies - VP	107.98	1,559.13
505 · Towels - VP	0.00	911.41
508 · Telephone - VP	45.00	225.00
509 · Payroll - VP	1,569.60	13,914.36
511 · Workers Comp-VP	305.00	2,267.50
513 · Cleaning-VP	630.00	4,340.00
514 · Security Alarm - VP	87.00	174.00

Sun Valley Elkhorn Association, Inc. (Operational)
Profit & Loss-Current Month & Year to Date
April 2024

	Apr 24	Nov '23 - Apr 24
Total 3-Village Pool	6,935.66	44,579.26
4-Harker Pool		
515 · Water & Sewer - HP	36.15	180.48
516 · Electricity - HP	844.72	2,453.00
517 · Natural Gas - HP	176.50	1,194.46
518 · Maintenance - HP	0.00	216.03
519 · Supplies - HP	0.00	121.14
520 · Towels - HP	0.00	911.40
521 · Chemicals - HP	0.00	117.38
523 · Telephone - HP	45.00	225.00
524 · Payroll - HP	0.00	0.00
526 · Workers Comp- HP	305.00	2,268.00
529 · Security Alarm - HP	0.00	0.00
Total 4-Harker Pool	1,407.37	7,686.89
5-Harker Structure		
531 · Cleaning - HS	560.00	4,340.00
532 · Electricity - HS	362.02	1,051.28
534 · Natural Gas - HS	111.17	751.34
535 · Maintenance - HS	0.00	140.00
536 · Supplies -HS	53.16	342.72
539 · Cable TV - HS	136.00	680.00
543 · Furnace Service - HS	0.00	905.00
555 · Water & Sewer - HS	36.15	469.14
557 · Alarm - HS	120.00	204.00
Total 5-Harker Structure	1,378.50	8,883.48
6-Racquet Sports		
606 · Electricity - Racquet Sports	402.16	1,321.58
615 · Maintenance - Racquet Sports	560.00	958.95
616 · Water - Racquet Sports	108.18	383.19
617 · Alarm - Racquet Sports	0.00	397.70
620 · Supplies - Racquet Sports	0.00	97.19
624-a · RS - Payroll Compensation	0.00	0.00
624-b · Workers Comp Racquet Sports	305.00	2,266.50
626 · Telephone - Racquet Sports	125.00	625.00
Total 6-Racquet Sports	1,500.34	6,050.11
7-Other Expense		
705 · Insurance - Association	2,454.46	22,200.95
707 · Professional Services	0.00	357.50
708 · Website Updates	925.00	1,440.00
715 · Property Taxes	0.00	15.60
730 · Tax Returns	0.00	12,982.00
745 · Tools Equipment	0.00	18.35
749 · Bad Debts	0.00	4,204.70
750 · Other Expenses	648.00	6,658.00
Total 7-Other Expense	4,027.46	47,877.10
8-Depreciation		
724 · Depreciation	20,194.27	121,165.62
Total 8-Depreciation	20,194.27	121,165.62
Total Expense	82,775.83	507,477.48
Net Ordinary Income	-80,059.41	13,939.43
Other Income/Expense		
Other Income		
1301 - Capital Member Dues	0.00	88,668.00
1302 · Rental Amenity Access Dues	-600.00	23,400.00
1315 · Interest Income CR	10,942.02	31,050.72

Sun Valley Elkhorn Association, Inc. (Operational)

Profit & Loss-Current Month & Year to Date

April 2024

	Apr 24	Nov '23 - Apr 24
Total Other Income	10,342.02	143,118.72
Other Expense		
3-Village Pool.		
1570 · VP Incidental Repairs	0.00	1,461.37
Total 3-Village Pool.	0.00	1,461.37
4-Harker Pool.		
1525 · HP Spa Rebuild	0.00	0.00
Total 4-Harker Pool.	0.00	0.00
5-Harker Structure.		
1493 · HC Water Heaters - Replace	7,983.56	15,967.12
Total 5-Harker Structure.	7,983.56	15,967.12
6-Racquet Sports.		
1612 · HT Incidental Repairs	0.00	4,189.00
Total 6-Racquet Sports.	0.00	4,189.00
9-Other Interest		
1449 · Zions Bank Loan Interest	0.00	10,095.94
1450 · Bank Charges	3,257.30	9,680.26
Total 9-Other Interest	3,257.30	19,776.20
Total Other Expense	11,240.86	41,393.69
Net Other Income	-898.84	101,725.03
Net Income	-80,958.25	115,664.46

Sun Valley Elkhorn Association, Inc. (Operational)

05/20/24

Profit & Loss Budget vs. Actual

Accrual Basis

November 2023 through April 2024

	Nov '23 - Apr 24	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
301 · Member Assessments	513,946.00	513,946.00	0.00
302 · Amenity Access Dues	0.00	0.00	0.00
303 · Access Fees Racquet Sports	0.00	0.00	0.00
304 · Access Fees Pools	836.44	875.00	-38.56
306 · Set-Up Fees	3,100.00	2,600.00	500.00
310 · Lien Charges	0.00	400.00	-400.00
315 · Interest Income	771.23	1,980.00	-1,208.77
316 · Demand Ltr/Finance Chg	69.14	875.00	-805.86
327 · Swim Team Income	0.00	0.00	0.00
334 · Tennis Program Fees (Net)	0.00	0.00	0.00
341 · ADC Income	2,650.00	2,400.00	250.00
348 · Program Income	0.00	0.00	0.00
350 · Other Income	9.10	850.00	-840.90
409 · Returned Check Charges	35.00	50.00	-15.00
Total Income	521,416.91	523,976.00	-2,559.09
Gross Profit	521,416.91	523,976.00	-2,559.09
Expense			
1-Management			
401 · Legal			
401-A · Legal - Twin Creek Ponds	0.00	0.00	0.00
401 · Legal - Other	21,324.00	37,500.00	-16,176.00
Total 401 · Legal	21,324.00	37,500.00	-16,176.00
403 · Misc Bank Charges	833.22	430.00	403.22
405 · Accounting	8,150.00	8,375.00	-225.00
410 · Meeting Expense	2,274.63	2,100.00	174.63
411 · Director Travel	0.00	0.00	0.00
415 · Office Supplies	4,965.74	3,090.00	1,875.74
416 · Stationary	0.00	930.00	-930.00
417 · Statements/Checks	93.72	0.00	93.72
418 · Computer, Amenity, Email Suppor	11,922.47	13,600.00	-1,677.53
419 · Education	0.00	0.00	0.00
421 · Amenity Cards	0.00	450.00	-450.00
425 · Office Machine Maintenance	0.00	270.00	-270.00
430 · Employee Health Insurance	9,880.18	11,490.00	-1,609.82
431-A · Admin-Part-time Payroll	0.00	0.00	0.00
431-B · Program Payroll	0.00	0.00	0.00
431 · Administrative Payroll	158,186.73	195,020.00	-36,833.27
432 · Payroll Taxes	13,986.20	18,000.00	-4,013.80
433 · Workers Comp Ins	2,268.00	1,440.00	828.00
434 · Retirement	5,761.35	5,850.00	-88.65
440 · Postage	5,149.13	5,050.00	99.13
441 · Subscriptions	155.00	150.00	5.00
442 · Auto	435.45	930.00	-494.55
443 · ADC Expense	1,500.00	3,800.00	-2,300.00
444 · Summer Program Expense	240.48	0.00	240.48
445 · Copier Maint Agrmt	3,718.59	5,250.00	-1,531.41
447 · Telephone	848.25	1,290.00	-441.75
448 · Pitnety Bowes Leased Equip	1,877.74	2,050.00	-172.26
Total 1-Management	253,570.88	317,065.00	-63,494.12
2-Common Area			
460 · Electricity	459.95	240.00	219.95
470 · Landscaping	7,454.88	5,500.00	1,954.88
475 · Snow Removal	6,988.60	5,075.00	1,913.60
480 · Park Maintenance	0.00	0.00	0.00
483 · Pond Maintenance			
483-A · Twin Creek Ponds	0.00	0.00	0.00
483 · Pond Maintenance - Other	340.00	240.00	100.00

Sun Valley Elkhorn Association, Inc. (Operational)

Profit & Loss Budget vs. Actual

November 2023 through April 2024

05/20/24

Accrual Basis

	Nov '23 - Apr 24	Budget	\$ Over Budget
Total 483 · Pond Maintenance	340.00	240.00	100.00
484 · Park Supplies	0.00	0.00	0.00
485 · Trash Pickup	481.20	480.00	1.20
486 · Water/Irrigation	1,654.85	4,440.00	-2,785.15
487 · Open Space Maintenance	284.66	150.00	134.66
488 · Fire Extinguishers	0.00	0.00	0.00
489 · Weed Control	0.00	0.00	0.00
Total 2-Common Area	17,664.14	16,125.00	1,539.14
3-Village Pool			
500 · Water & Sewer - VP	269.25	870.00	-600.75
501 · Electricity - VP	7,228.09	6,150.00	1,078.09
502 · Natural Gas - VP	10,967.00	19,100.00	-8,133.00
503 · Maint/Repair-VP	2,723.52	3,780.00	-1,056.48
504 · Supplies - VP	1,559.13	2,430.00	-870.87
505 · Towels - VP	911.41	950.00	-38.59
506 · Chemicals - VP	0.00	3,750.00	-3,750.00
507 · Uniforms - VP	0.00	0.00	0.00
508 · Telephone - VP	225.00	270.00	-45.00
509 · Payroll - VP	13,914.36	8,000.00	5,914.36
511 · Workers Comp-VP	2,267.50	1,440.00	827.50
513 · Cleaning-VP	4,340.00	7,000.00	-2,660.00
514 · Security Alarm - VP	174.00	230.00	-56.00
Total 3-Village Pool	44,579.26	53,970.00	-9,390.74
4-Harker Pool			
515 · Water & Sewer - HP	180.48	600.00	-419.52
516 · Electricity - HP	2,453.00	2,500.00	-47.00
517 · Natural Gas - HP	1,194.46	1,750.00	-555.54
518 · Maintenance - HP	216.03	750.00	-533.97
519 · Supplies - HP	121.14	0.00	121.14
520 · Towels - HP	911.40	950.00	-38.60
521 · Chemicals - HP	117.38	0.00	117.38
522 · Uniforms - HP	0.00	0.00	0.00
523 · Telephone - HP	225.00	300.00	-75.00
524 · Payroll - HP	0.00	0.00	0.00
526 · Workers Comp- HP	2,268.00	1,440.00	828.00
528 · Cleaning - HP	0.00	0.00	0.00
529 · Security Alarm - HP	0.00	180.00	-180.00
Total 4-Harker Pool	7,686.89	8,470.00	-783.11
5-Harker Structure			
531 · Cleaning - HS	4,340.00	3,660.00	680.00
532 · Electricity - HS	1,051.28	1,115.00	-63.72
534 · Natural Gas - HS	751.34	900.00	-148.66
535 · Maintenance - HS	140.00	540.00	-400.00
536 · Supplies -HS	342.72	480.00	-137.28
539 · Cable TV - HS	680.00	630.00	50.00
543 · Furnace Service - HS	905.00	1,150.00	-245.00
555 · Water & Sewer - HS	469.14	720.00	-250.86
556 · Kitchen Maintenance	0.00	180.00	-180.00
557 · Alarm - HS	204.00	180.00	24.00
Total 5-Harker Structure	8,883.48	9,555.00	-671.52
6-Racquet Sports			
606 · Electricity - Racquet Sports	1,321.58	1,350.00	-28.42
607 · Carpet Cleaning	0.00	0.00	0.00
615 · Maintenance - Racquet Sports	958.95	60.00	898.95
616 · Water - Racquet Sports	383.19	840.00	-456.81
617 · Alarm - Racquet Sports	397.70	360.00	37.70
620 · Supplies - Racquet Sports	97.19	0.00	97.19
621 · Uniforms - Racquet Sports	0.00	0.00	0.00

Sun Valley Eikhorn Association, Inc. (Operational)

05/20/24

Profit & Loss Budget vs. Actual

Accrual Basis

November 2023 through April 2024

	Nov '23 - Apr 24	Budget	\$ Over Budget
623 · Landscaping Bldg Demo Shade	0.00	0.00	0.00
624-a · RS - Payroll Compensation	0.00	0.00	0.00
624-b · Workers Comp Racquet Sports	2,266.50	1,440.00	826.50
625 · RS Manager Compensation	0.00	0.00	0.00
626 · Telephone - Racquet Sports	625.00	880.00	-255.00
627 · Housing Lease - Racquet Sports	0.00	18,000.00	-18,000.00
Total 6-Racquet Sports	6,050.11	22,930.00	-16,879.89
7-Other Expense			
705 · Insurance - Association	22,200.95	22,355.00	-154.05
707 · Professional Services	357.50	0.00	357.50
708 · Website Updates	1,440.00	1,500.00	-60.00
715 · Property Taxes	15.60	20.00	-4.40
730 · Tax Returns	12,982.00	35.00	12,947.00
745 · Tools Equipment	18.35	370.00	-351.65
749 · Bad Debts	4,204.70		
750 · Other Expenses	6,658.00	3,990.00	2,668.00
811 · Open Space Trails	0.00	0.00	0.00
Total 7-Other Expense	47,877.10	28,270.00	19,607.10
8-Depreciation			
724 · Depreciation	121,165.62	121,165.62	0.00
Total 8-Depreciation	121,165.62	121,165.62	0.00
Total Expense	507,477.48	577,550.62	-70,073.14
Net Ordinary Income	13,939.43	-53,574.62	67,514.05
Other Income/Expense			
Other Income			
1301 - Capital Member Dues	88,668.00	88,668.00	0.00
1302 · Rental Amenity Access Dues	23,400.00	18,000.00	5,400.00
1303 · Special Assessment	0.00	0.00	0.00
1304 · Other Income - CR	0.00	0.00	0.00
1315 · Interest Income CR	31,050.72	10,050.00	21,000.72
Total Other Income	143,118.72	116,718.00	26,400.72
Other Expense			
2-Common Area.			
1460 · Trails Signs Trailwork	0.00	0.00	0.00
1464 · Split Rail Fence Repair	0.00	0.00	0.00
1533-B · Harker Pkg Lot Path Sealcoat	0.00	0.00	0.00
Total 2-Common Area.	0.00	0.00	0.00
3-Village Pool.			
1562 · Commercial Laundry Machines	0.00	0.00	0.00
1569 · Golf Net Pole - Replace	0.00	0.00	0.00
1570 · VP Incidental Repairs	1,461.37	5,500.00	-4,038.63
1580-A · Pool Spa Covers	0.00	0.00	0.00
1580-B · VP Spa Roller Carts	0.00	0.00	0.00
1588 · VP Umbrellas - Replace	0.00	3,500.00	-3,500.00
Total 3-Village Pool.	1,461.37	9,000.00	-7,538.63
4-Harker Pool.			
1490 · HP Incidental Repairs	0.00	1,000.00	-1,000.00
1525 · HP Spa Rebuild			
1494 · HP Main Wading Pool – Replast	0.00	0.00	0.00
1496 · HP Pool / Spa Covers - Replace	0.00	0.00	0.00
1525 · HP Spa Rebuild - Other	0.00	0.00	0.00
Total 1525 · HP Spa Rebuild	0.00	0.00	0.00
Total 4-Harker Pool.	0.00	1,000.00	-1,000.00

Sun Valley Elkhorn Association, Inc. (Operational)

Profit & Loss Budget vs. Actual

November 2023 through April 2024

05/20/24

Accrual Basis

	Nov '23 - Apr 24	Budget	\$ Over Budget
5-Harker Structure.			
1493 · HC Water Heaters - Replace	15,967.12	26,225.00	-10,257.88
1498 · HC Water Softener - Replace	0.00	7,103.00	-7,103.00
1557 · HC Incidental Repairs	0.00	1,240.00	-1,240.00
Total 5-Harker Structure.	15,967.12	34,568.00	-18,600.88
6-Racquet Sports.			
1606 · VTP Incidental Repairs	0.00	0.00	0.00
1612 · HT Incidental Repairs	4,189.00	0.00	4,189.00
1614 · HT Annual Contingency	0.00	0.00	0.00
1656-A · VT Ct Laser Level-Har Tru	0.00	0.00	0.00
1661 · VTR Annual Contingency	0.00	0.00	0.00
Total 6-Racquet Sports.	4,189.00	0.00	4,189.00
7-Harker Park			
1468 · Park Furniture - Replace	0.00	7,000.00	-7,000.00
Total 7-Harker Park	0.00	7,000.00	-7,000.00
8-Systems and Equipment			
1530 · AED Devices - Replace	0.00	4,098.00	-4,098.00
1545 · Security Systems - Replace	0.00	9,288.00	-9,288.00
Total 8-Systems and Equipment	0.00	13,386.00	-13,386.00
9-Other Interest			
1449 · Zions Bank Loan Interest	10,095.94	18,132.00	-8,036.06
1450 · Bank Charges	9,680.26	22.50	9,657.76
Total 9-Other Interest	19,776.20	18,154.50	1,621.70
Total Other Expense	41,393.69	83,108.50	-41,714.81
Net Other Income	101,725.03	33,609.50	68,115.53
Net Income	115,664.46	-19,965.12	135,629.58