

Date: July 3, 2024
To: Finance Committee
From: Sue Kwapich
Re: May Month End Financial Reporting

Attached are the following reports for May 2024:

1. May Statement of Cash Flows

– net increase in cash this month (\$422,976)

-Assessment Receivables: net increase in May \$73,233 -see balance sheet notes

2. Balance Sheet as of May 31, 2024

-Treasury Bills \$1 Million matured 05/07/24. \$500,000 reinvested 7/23/24 maturity.

-Assessment Receivables

Billed \$602,614 -1,642 units @\$367/unit

Collected \$529,381

Net Increase \$73,273

-Assessment Receivables at 5/31/24: \$135,056 (approx. \$35K of this collected June)

3. P & L Summary – May 2024 and Fiscal Year November 2023 through May 2024.

4. P & L Line Items – same report as above with all the line items under each category.

5. P & L – November 2023 through May 2024 - **Actual vs Budget**

6. For financial clarity and per direction of the finance committee chairpersons, the Capital Budget amount for the capital expense account #1525 has been zeroed. The Harker Pool/Spa rebuild expenses are allocated to account #135 Construction in Progress reflected on the balance sheet.

7. For financial clarity and per direction of the finance committee chairpersons, an Operational Budget addition has been made for expense account #724 Depreciation which is reflective of actual depreciation expenses on an annual basis.

Sun Valley Elkhorn Association, Inc. (Operational)
Statement of Cash Flows
May 2024

	May 24
OPERATING ACTIVITIES	
Net Income	546,520.11
Adjustments to reconcile Net Income to net cash provided by operations:	
110 · Assessments Receivable	-73,232.93
120 · Prepaid Expenses	-39,892.34
121 · Other Current Assets	-4,500.00
205 · Accounts Payable - Trade	-12,877.52
202 · DL Evans CC - Kuehn 3541	121.89
203 · DL Evans CC - Williamson	1,073.05
208 · Federal Withholding	2,952.02
209 · FUTA Taxes Payable	7.45
210 · SUTA Taxes Payable	182.44
212 · State Withholding Payable	575.00
214 · ADC Deposit-Completion	2,000.00
25500 · Sales Tax Payable	47.20
Net cash provided by Operating Activities	422,976.37
INVESTING ACTIVITIES	
135 · Construction in Progress	-546,421.39
140 · Accumulated Depreciation	20,194.27
Net cash provided by Investing Activities	-526,227.12
FINANCING ACTIVITIES	
1231 · CR - Village Pool Loan xx2613	-12,408.77
Net cash provided by Financing Activities	-12,408.77
Net cash increase for period	-115,659.52
Cash at beginning of period	2,002,262.59
Cash at end of period	1,886,603.07

Sun Valley Elkhorn Association, Inc. (Operational)

07/03/24

Balance Sheet

Accrual Basis

As of May 31, 2024

May 31, 24

ASSETS**Current Assets****Checking/Savings**

101 · Idaho First Bank 7289 Checking	72,134.50
102 · Idaho First Bank 6498 SQ (MM)	10,755.92
103 · Petty Cash	1,400.00
107 · Savings-Zions Bank-3145	26,874.38
108 · DL Evans-Checking-5403	63,155.25
109 · DL Evans-Savings-5438	540,355.45
1104 · CR - Treasury Direct	
1 - CR - 07-23-24	495,897.22

Total 1104 · CR - Treasury Direct 495,897.22

1105 · CR - DL Evans-Checking 5411 111,030.63

1106 · CR - DL Evans-Savings 5446 533,071.71

1107 · CR - Zions Loan Acct 7689 31,504.01

Total Checking/Savings 1,886,179.07

Accounts Receivable

110 · Assessments Receivable 135,056.66

Total Accounts Receivable 135,056.66

Other Current Assets

1115 · Accrued Interest Receivable 3,583.13

115 · Accrued Interest Receivable 1,746.00

120 · Prepaid Expenses 39,892.34

121 · Other Current Assets 4,500.00

1499 · Undeposited Funds 424.00

Total Other Current Assets 50,145.47

Total Current Assets 2,071,381.20

Fixed Assets

130 · Buildings 3,151,821.58

131 · Recreation Facilities 5,192,366.77

132 · Furniture & Fixtures 367,896.04

134 · Land Improvements 444,370.75

135 · Construction in Progress 1,826,204.88

140 · Accumulated Depreciation -4,955,119.37

Total Fixed Assets 6,027,540.65

TOTAL ASSETS 8,098,921.85

LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

205 · Accounts Payable - Trade 18,404.02

Total Accounts Payable 18,404.02

Credit Cards

202 · DL Evans CC - Kuehn 3541 169.98

203 · DL Evans CC - Williamson 3,285.24

Total Credit Cards 3,455.22

Other Current Liabilities

208 · Federal Withholding 2,952.02

209 · FUTA Taxes Payable 10.19

210 · SUTA Taxes Payable 290.91

212 · State Withholding Payable 1,331.00

214 · ADC Deposit-Completion 53,000.00

230 · Taxes 20.00

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Sun Valley Elkhorn Association, Inc. (Operational)

07/03/24

Balance Sheet

Accrual Basis

As of May 31, 2024

	May 31, 24
25500 · Sales Tax Payable	58.54
Total Other Current Liabilities	57,662.66
Total Current Liabilities	79,521.90
Long Term Liabilities	
1220 · Accrued Interest Payable	1,233.10
1231 · CR - Village Pool Loan xx2613	1,055,087.18
Total Long Term Liabilities	1,056,320.28
Total Liabilities	1,135,842.18
Equity	
1241 · Members Equity Beginning	-603,545.00
1245 · Transfer to-from Operations	85,952.56
240 · Members Equity - Beginning	5,186,032.39
3900 · Retained Earnings	1,717,807.71
393 · Transfers to- from Capital	-85,952.56
Net Income	662,784.57
Total Equity	6,963,079.67
TOTAL LIABILITIES & EQUITY	8,098,921.85

Sun Valley Elkhorn Association, Inc. (Operational)
Profit & Loss-Current Month & Year to Date
May 2024

	May 24	Nov '23 - May 24
Ordinary Income/Expense		
Income	579,767.59	1,101,184.50
Gross Profit	579,767.59	1,101,184.50
Expense		
1-Management	53,890.01	307,460.89
2-Common Area	7,587.23	25,251.37
3-Village Pool	4,631.00	49,210.26
4-Harker Pool	729.36	8,416.25
5-Harker Structure	915.53	9,799.01
6-Racquet Sports	26,841.41	32,891.52
7-Other Expense	9,957.88	57,834.98
8-Depreciation	20,194.27	141,359.89
Total Expense	124,746.69	632,224.17
Net Ordinary Income	455,020.90	468,960.33
Other Income/Expense		
Other Income	94,715.74	238,434.46
Other Expense		
3-Village Pool.	0.00	1,461.37
4-Harker Pool.	0.00	0.00
5-Harker Structure.	0.00	15,967.12
6-Racquet Sports.	0.00	4,189.00
9-Other Interest	3,216.53	22,992.73
Total Other Expense	3,216.53	44,610.22
Net Other Income	91,499.21	193,824.24
Net Income	546,520.11	662,784.57

Sun Valley Elkhorn Association, Inc. (Operational)
Profit & Loss-Current Month & Year to Date
May 2024

	May 24	Nov '23 - Ma...
Ordinary Income/Expense		
Income		
301 · Member Assessments	513,946.00	1,027,892.00
303 · Access Fees Racquet Sports	440.90	440.90
304 · Access Fees Pools	22.72	859.16
306 · Set-Up Fees	200.00	3,300.00
315 · Interest Income	170.20	941.43
316 · Demand Ltr/Finance Chg	0.00	69.14
334 · Tennis Program Fees (Net)	8.21	8.21
341 · ADC Income	1,500.00	4,150.00
350 · Other Income	63,479.56	63,488.66
409 · Returned Check Charges	0.00	35.00
Total Income	579,767.59	1,101,184.50
Gross Profit	579,767.59	1,101,184.50
Expense		
1-Management		
401 · Legal	1,780.00	23,104.00
403 · Misc Bank Charges	491.83	1,325.05
405 · Accounting	0.00	8,150.00
410 · Meeting Expense	694.73	2,969.36
415 · Office Supplies	492.22	5,457.96
416 · Stationary	221.42	221.42
417 · Statements/Checks	0.00	93.72
418 · Computer, Amenity, Email Suppor	3,324.42	15,246.89
430 · Employee Health Insurance	1,612.58	11,492.76
431-A · Admin-Part-time Payroll	0.00	0.00
431-B · Program Payroll	0.00	0.00
431 · Administrative Payroll	38,419.89	196,606.62
432 · Payroll Taxes	3,172.82	17,159.02
433 · Workers Comp Ins	0.00	2,268.00
434 · Retirement	1,370.43	7,131.78
440 · Postage	1,009.85	6,158.98
441 · Subscriptions	0.00	155.00
442 · Auto	0.00	435.45
443 · ADC Expense	675.00	2,175.00
444 · Summer Program Expense	0.00	240.48
445 · Copier Maint Agrmt	246.63	3,965.22
447 · Telephone	378.19	1,226.44
448 · Pitnety Bowes Leased Equip	0.00	1,877.74
Total 1-Management	53,890.01	307,460.89
2-Common Area		
460 · Electricity	111.89	571.84
470 · Landscaping	7,208.36	14,663.24
475 · Snow Removal	35.00	7,023.60
480 · Park Maintenance	141.00	141.00
483 · Pond Maintenance	0.00	340.00
485 · Trash Pickup	80.20	561.40
486 · Water/Irrigation	10.78	1,665.63
487 · Open Space Maintenance	0.00	284.66
Total 2-Common Area	7,587.23	25,251.37
3-Village Pool		
500 · Water & Sewer - VP	0.00	269.25
501 · Electricity - VP	1,147.75	8,375.84
502 · Natural Gas - VP	1,694.09	12,661.09
503 · Maint/Repair-VP	563.85	3,287.37
504 · Supplies - VP	328.76	1,887.89
505 · Towels - VP	0.00	911.41
508 · Telephone - VP	45.00	270.00

Sun Valley Elkhorn Association, Inc. (Operational)
Profit & Loss-Current Month & Year to Date
May 2024

	May 24	Nov '23 - Ma...
509 · Payroll - VP	291.55	14,205.91
511 · Workers Comp-VP	0.00	2,267.50
513 · Cleaning-VP	560.00	4,900.00
514 · Security Alarm - VP	0.00	174.00
Total 3-Village Pool	4,631.00	49,210.26
4-Harker Pool		
515 · Water & Sewer - HP	0.00	180.48
516 · Electricity - HP	218.99	2,671.99
517 · Natural Gas - HP	135.37	1,329.83
518 · Maintenance - HP	0.00	216.03
519 · Supplies - HP	330.00	451.14
520 · Towels - HP	0.00	911.40
521 · Chemicals - HP	0.00	117.38
523 · Telephone - HP	45.00	270.00
524 · Payroll - HP	0.00	0.00
526 · Workers Comp- HP	0.00	2,268.00
529 · Security Alarm - HP	0.00	0.00
Total 4-Harker Pool	729.36	8,416.25
5-Harker Structure		
531 · Cleaning - HS	420.00	4,760.00
532 · Electricity - HS	93.84	1,145.12
534 · Natural Gas - HS	83.63	834.97
535 · Maintenance - HS	32.75	172.75
536 · Supplies -HS	158.64	501.36
539 · Cable TV - HS	126.67	806.67
543 · Furnace Service - HS	0.00	905.00
555 · Water & Sewer - HS	0.00	469.14
557 · Alarm - HS	0.00	204.00
Total 5-Harker Structure	915.53	9,799.01
6-Racquet Sports		
606 · Electricity - Racquet Sports	209.58	1,531.16
615 · Maintenance - Racquet Sports	557.12	1,516.07
616 · Water - Racquet Sports	0.00	383.19
617 · Alarm - Racquet Sports	119.85	517.55
620 · Supplies - Racquet Sports	848.85	946.04
624-a · RS - Payroll Compensation	281.01	281.01
624-b · Workers Comp Racquet Sports	0.00	2,266.50
626 · Telephone - Racquet Sports	125.00	750.00
627 · Housing Lease - Racquet Sports	24,700.00	24,700.00
Total 6-Racquet Sports	26,841.41	32,891.52
7-Other Expense		
705 · Insurance - Association	2,454.46	24,655.41
707 · Professional Services	2,730.00	3,087.50
708 · Website Updates	0.00	1,440.00
715 · Property Taxes	0.00	15.60
730 · Tax Returns	0.00	12,982.00
745 · Tools Equipment	0.00	18.35
749 · Bad Debts	0.00	4,204.70
750 · Other Expenses	4,773.42	11,431.42
Total 7-Other Expense	9,957.88	57,834.98
8-Depreciation		
724 · Depreciation	20,194.27	141,359.89
Total 8-Depreciation	20,194.27	141,359.89
Total Expense	124,746.69	632,224.17
Net Ordinary Income	455,020.90	468,960.33

Sun Valley Elkhorn Association, Inc. (Operational)
Profit & Loss-Current Month & Year to Date
 May 2024

	May 24	Nov '23 - Ma...
Other Income/Expense		
Other Income		
1301 - Capital Member Dues	88,668.00	177,336.00
1302 - Rental Amenity Access Dues	0.00	24,000.00
1315 - Interest Income CR	6,047.74	37,098.46
Total Other Income	94,715.74	238,434.46
Other Expense		
3-Village Pool.		
1570 - VP Incidental Repairs	0.00	1,461.37
Total 3-Village Pool.	0.00	1,461.37
4-Harker Pool.		
1525 - HP Spa Rebuild	0.00	0.00
Total 4-Harker Pool.	0.00	0.00
5-Harker Structure.		
1493 - HC Water Heaters - Replace	0.00	15,967.12
Total 5-Harker Structure.	0.00	15,967.12
6-Racquet Sports.		
1612 - HT Incidental Repairs	0.00	4,189.00
Total 6-Racquet Sports.	0.00	4,189.00
9-Other Interest		
1449 - Zions Bank Loan Interest	0.00	10,095.94
1450 - Bank Charges	3,216.53	12,896.79
Total 9-Other Interest	3,216.53	22,992.73
Total Other Expense	3,216.53	44,610.22
Net Other Income	91,499.21	193,824.24
Net Income	546,520.11	662,784.57

Sun Valley Elkhorn Association, Inc. (Operational)

07/03/24

Profit & Loss Budget vs. Actual

Accrual Basis

November 2023 through May 2024

	Nov '23 - May 24	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
301 · Member Assessments	1,027,892.00	1,027,892.00	0.00
302 · Amenity Access Dues	0.00	0.00	0.00
303 · Access Fees Racquet Sports	440.90	100.00	340.90
304 · Access Fees Pools	859.16	925.00	-65.84
306 · Set-Up Fees	3,300.00	3,400.00	-100.00
310 · Lien Charges	0.00	400.00	-400.00
315 · Interest Income	941.43	2,310.00	-1,368.57
316 · Demand Ltr/Finance Chg	69.14	895.00	-825.86
327 · Swim Team Income	0.00	0.00	0.00
334 · Tennis Program Fees (Net)	8.21	550.00	-541.79
341 · ADC Income	4,150.00	3,400.00	750.00
348 · Program Income	0.00	0.00	0.00
350 · Other Income	63,488.66	1,000.00	62,488.66
409 · Returned Check Charges	35.00	100.00	-65.00
Total Income	1,101,184.50	1,040,972.00	60,212.50
Gross Profit	1,101,184.50	1,040,972.00	60,212.50
Expense			
1-Management			
401 · Legal			
401-A · Legal - Twin Creek Ponds	0.00	0.00	0.00
401 · Legal - Other	23,104.00	43,750.00	-20,646.00
Total 401 · Legal	23,104.00	43,750.00	-20,646.00
403 · Misc Bank Charges	1,325.05	930.00	395.05
405 · Accounting	8,150.00	8,375.00	-225.00
410 · Meeting Expense	2,969.36	2,120.00	849.36
411 · Director Travel	0.00	0.00	0.00
415 · Office Supplies	5,457.96	3,625.00	1,832.96
416 · Stationary	221.42	1,095.00	-873.58
417 · Statements/Checks	93.72	0.00	93.72
418 · Computer, Amenity, Email Suppor	15,246.89	15,000.00	246.89
419 · Education	0.00	0.00	0.00
421 · Amenity Cards	0.00	525.00	-525.00
425 · Office Machine Maintenance	0.00	315.00	-315.00
430 · Employee Health Insurance	11,492.76	13,405.00	-1,912.24
431-A · Admin-Part-time Payroll	0.00	0.00	0.00
431-B · Program Payroll	0.00	0.00	0.00
431 · Administrative Payroll	196,606.62	246,525.00	-49,918.38
432 · Payroll Taxes	17,159.02	20,750.00	-3,590.98
433 · Workers Comp Ins	2,268.00	1,680.00	588.00
434 · Retirement	7,131.78	7,200.00	-68.22
440 · Postage	6,158.98	5,450.00	708.98
441 · Subscriptions	155.00	150.00	5.00
442 · Auto	435.45	1,085.00	-649.55
443 · ADC Expense	2,175.00	4,750.00	-2,575.00
444 · Summer Program Expense	240.48	0.00	240.48
445 · Copier Maint Agrmt	3,965.22	6,125.00	-2,159.78
447 · Telephone	1,226.44	1,505.00	-278.56
448 · Pitnety Bowes Leased Equip	1,877.74	2,050.00	-172.26
Total 1-Management	307,460.89	386,410.00	-78,949.11
2-Common Area			
460 · Electricity	571.84	280.00	291.84
470 · Landscaping	14,663.24	6,000.00	8,663.24
475 · Snow Removal	7,023.60	5,075.00	1,948.60
480 · Park Maintenance	141.00	150.00	-9.00
483 · Pond Maintenance			
483-A · Twin Creek Ponds	0.00	0.00	0.00
483 · Pond Maintenance - Other	340.00	1,815.00	-1,475.00

Sun Valley Elkhorn Association, Inc. (Operational)

07/03/24

Profit & Loss Budget vs. Actual

Accrual Basis

November 2023 through May 2024

	Nov '23 - May 24	Budget	\$ Over Budget
Total 483 · Pond Maintenance	340.00	1,815.00	-1,475.00
484 · Park Supplies	0.00	100.00	-100.00
485 · Trash Pickup	561.40	560.00	1.40
486 · Water/Irrigation	1,665.63	5,180.00	-3,514.37
487 · Open Space Maintenance	284.66	1,150.00	-865.34
488 · Fire Extinguishers	0.00	0.00	0.00
489 · Weed Control	0.00	2,500.00	-2,500.00
Total 2-Common Area	25,251.37	22,810.00	2,441.37
3-Village Pool			
500 · Water & Sewer - VP	269.25	1,015.00	-745.75
501 · Electricity - VP	8,375.84	6,965.00	1,410.84
502 · Natural Gas - VP	12,661.09	20,200.00	-7,538.91
503 · Maint/Repair-VP	3,287.37	4,420.00	-1,132.63
504 · Supplies - VP	1,887.89	2,845.00	-957.11
505 · Towels - VP	911.41	950.00	-38.59
506 · Chemicals - VP	0.00	4,375.00	-4,375.00
507 · Uniforms - VP	0.00	1,000.00	-1,000.00
508 · Telephone - VP	270.00	315.00	-45.00
509 · Payroll - VP	14,205.91	9,500.00	4,705.91
511 · Workers Comp-VP	2,267.50	1,680.00	587.50
513 · Cleaning-VP	4,900.00	7,500.00	-2,600.00
514 · Security Alarm - VP	174.00	230.00	-56.00
Total 3-Village Pool	49,210.26	60,995.00	-11,784.74
4-Harker Pool			
515 · Water & Sewer - HP	180.48	700.00	-519.52
516 · Electricity - HP	2,671.99	3,000.00	-328.01
517 · Natural Gas - HP	1,329.83	2,050.00	-720.17
518 · Maintenance - HP	216.03	1,250.00	-1,033.97
519 · Supplies - HP	451.14	400.00	51.14
520 · Towels - HP	911.40	950.00	-38.60
521 · Chemicals - HP	117.38	0.00	117.38
522 · Uniforms - HP	0.00	0.00	0.00
523 · Telephone - HP	270.00	350.00	-80.00
524 · Payroll - HP	0.00	0.00	0.00
526 · Workers Comp- HP	2,268.00	1,680.00	588.00
528 · Cleaning - HP	0.00	0.00	0.00
529 · Security Alarm - HP	0.00	180.00	-180.00
Total 4-Harker Pool	8,416.25	10,560.00	-2,143.75
5-Harker Structure			
531 · Cleaning - HS	4,760.00	4,270.00	490.00
532 · Electricity - HS	1,145.12	1,300.00	-154.88
534 · Natural Gas - HS	834.97	1,000.00	-165.03
535 · Maintenance - HS	172.75	630.00	-457.25
536 · Supplies -HS	501.36	560.00	-58.64
539 · Cable TV - HS	806.67	735.00	71.67
543 · Furnace Service - HS	905.00	1,150.00	-245.00
555 · Water & Sewer - HS	469.14	840.00	-370.86
556 · Kitchen Maintenance	0.00	220.00	-220.00
557 · Alarm - HS	204.00	180.00	24.00
Total 5-Harker Structure	9,799.01	10,885.00	-1,085.99
6-Racquet Sports			
606 · Electricity - Racquet Sports	1,531.16	1,580.00	-48.84
607 · Carpet Cleaning	0.00	0.00	0.00
615 · Maintenance - Racquet Sports	1,516.07	60.00	1,456.07
616 · Water - Racquet Sports	383.19	980.00	-596.81
617 · Alarm - Racquet Sports	517.55	420.00	97.55
620 · Supplies - Racquet Sports	946.04	575.00	371.04
621 · Uniforms - Racquet Sports	0.00	575.00	-575.00

Sun Valley Elkhorn Association, Inc. (Operational)

07/03/24

Profit & Loss Budget vs. Actual

Accrual Basis

November 2023 through May 2024

	Nov '23 - May 24	Budget	\$ Over Budget
623 · Landscaping Bldg Demo Shade	0.00	1,000.00	-1,000.00
624-a · RS - Payroll Compensation	281.01	500.00	-218.99
624-b · Workers Comp Racquet Sports	2,266.50	1,680.00	586.50
625 · RS Manager Compensation	0.00	0.00	0.00
626 · Telephone - Racquet Sports	750.00	1,035.00	-285.00
627 · Housing Lease - Racquet Sports	24,700.00	18,000.00	6,700.00
Total 6-Racquet Sports	32,891.52	26,405.00	6,486.52
7-Other Expense			
705 · Insurance - Association	24,655.41	24,840.00	-184.59
707 · Professional Services	3,087.50	2,000.00	1,087.50
708 · Website Updates	1,440.00	1,750.00	-310.00
715 · Property Taxes	15.60	20.00	-4.40
730 · Tax Returns	12,982.00	35.00	12,947.00
745 · Tools Equipment	18.35	440.00	-421.65
749 · Bad Debts	4,204.70		
750 · Other Expenses	11,431.42	4,655.00	6,776.42
811 · Open Space Trails	0.00	100.00	-100.00
Total 7-Other Expense	57,834.98	33,840.00	23,994.98
8-Depreciation			
724 · Depreciation	141,359.89	141,359.89	0.00
Total 8-Depreciation	141,359.89	141,359.89	0.00
Total Expense	632,224.17	693,264.89	-61,040.72
Net Ordinary Income	468,960.33	347,707.11	121,253.22
Other Income/Expense			
Other Income			
1301 · Capital Member Dues	177,336.00	177,336.00	0.00
1302 · Rental Amenity Access Dues	24,000.00	19,200.00	4,800.00
1303 · Special Assessment	0.00	0.00	0.00
1304 · Other Income - CR	0.00	0.00	0.00
1315 · Interest Income CR	37,098.46	11,725.00	25,373.46
Total Other Income	238,434.46	208,261.00	30,173.46
Other Expense			
2-Common Area.			
1460 · Trails Signs Trailwork	0.00	2,500.00	-2,500.00
1464 · Split Rail Fence Repair	0.00	0.00	0.00
1533-B · Harker Pkg Lot Path Sealcoat	0.00	0.00	0.00
Total 2-Common Area.	0.00	2,500.00	-2,500.00
3-Village Pool.			
1562 · Commercial Laundry Machines	0.00	0.00	0.00
1569 · Golf Net Pole - Replace	0.00	0.00	0.00
1570 · VP Incidental Repairs	1,461.37	6,500.00	-5,038.63
1580-A · Pool Spa Covers	0.00	0.00	0.00
1580-B · VP Spa Roller Carts	0.00	0.00	0.00
1588 · VP Umbrellas - Replace	0.00	3,500.00	-3,500.00
Total 3-Village Pool.	1,461.37	10,000.00	-8,538.63
4-Harker Pool.			
1490 · HP Incidental Repairs	0.00	2,000.00	-2,000.00
1525 · HP Spa Rebuild			
1494 · HP Main Wading Pool – Replast	0.00	0.00	0.00
1496 · HP Pool / Spa Covers - Replace	0.00	0.00	0.00
1525 · HP Spa Rebuild - Other	0.00	0.00	0.00
Total 1525 · HP Spa Rebuild	0.00	0.00	0.00
Total 4-Harker Pool.	0.00	2,000.00	-2,000.00

Sun Valley Elkhorn Association, Inc. (Operational)

Profit & Loss Budget vs. Actual

November 2023 through May 2024

	Nov '23 - May 24	Budget	\$ Over Budget
5-Harker Structure.			
1493 · HC Water Heaters - Replace	15,967.12	26,225.00	-10,257.88
1498 · HC Water Softener - Replace	0.00	7,103.00	-7,103.00
1557 · HC Incidental Repairs	0.00	1,450.00	-1,450.00
Total 5-Harker Structure.	15,967.12	34,778.00	-18,810.88
6-Racquet Sports.			
1606 · VTP Incidental Repairs	0.00	500.00	-500.00
1612 · HT Incidental Repairs	4,189.00	500.00	3,689.00
1614 · HT Annual Contingency	0.00	0.00	0.00
1656-A · VT Ct Laser Level-Har Tru	0.00	0.00	0.00
1661 · VTR Annual Contingency	0.00	0.00	0.00
Total 6-Racquet Sports.	4,189.00	1,000.00	3,189.00
7-Harker Park			
1468 · Park Furniture - Replace	0.00	7,000.00	-7,000.00
Total 7-Harker Park	0.00	7,000.00	-7,000.00
8-Systems and Equipment			
1530 · AED Devices - Replace	0.00	4,098.00	-4,098.00
1545 · Security Systems - Replace	0.00	9,288.00	-9,288.00
Total 8-Systems and Equipment	0.00	13,386.00	-13,386.00
9-Other Interest			
1449 · Zions Bank Loan Interest	10,095.94	21,154.00	-11,058.06
1450 · Bank Charges	12,896.79	26.25	12,870.54
Total 9-Other Interest	22,992.73	21,180.25	1,812.48
Total Other Expense	44,610.22	91,844.25	-47,234.03
Net Other Income	193,824.24	116,416.75	77,407.49
Net Income	662,784.57	464,123.86	198,660.71