

Date: August 6, 2024  
To: Finance Committee  
From: Sue Kwapich  
Re: June Month End Financial Reporting

Attached are the following reports for June 2024:

**1. June Statement of Cash Flows**

– net increase in cash this month \$43,315

**2. Balance Sheet as of June 30, 2024**

-Treasury Bills \$495,897 invested, 7/23/24 maturity value \$500,000.

-Assessment Receivables

A/R Balance 05/31/24	\$135,056
----------------------	-----------

Rental Amenities billed June	\$137,400
------------------------------	-----------

Collections June	\$160,023
------------------	-----------

A/R Balance 06/30/24	\$112,433
----------------------	-----------

The ending A/R balance is made up of:

Final \$250 Installment Payments	\$35,000
----------------------------------	----------

June Unpaid Rental Amenities	\$30,000
------------------------------	----------

May Dues Billed-still unpaid	\$55,050
------------------------------	----------

Credit Balances	<u>\$(7,600)</u>
-----------------	------------------

Total	\$112,450
-------	-----------

- 3. P & L Summary** – June 2024 and Fiscal Year November 2023 through June 2024.
- 4. P & L Line Items** – same report as above with all the line items under each category.
- 5. P & L** – November 2023 through June 2024 - **Actual vs Budget**

- 6. For financial clarity and per direction of the finance committee chairpersons, the Capital Budget amount for the capital expense account #1525 has been zeroed. The Harker Pool/Spa rebuild expenses are allocated to account #135 Construction in Progress reflected on the balance sheet.**
  
- 7. For financial clarity and per direction of the finance committee chairpersons, an Operational Budget addition has been made for expense account #724 Depreciation which is reflective of actual depreciation expenses on an annual basis.**

**Sun Valley Elkhorn Association, Inc. (Operational)**  
**Statement of Cash Flows**  
 June 2024

	Jun 24
<b>OPERATING ACTIVITIES</b>	
Net Income	68,306.39
Adjustments to reconcile Net Income to net cash provided by operations:	
110 · Assessments Receivable	22,622.73
205 · Accounts Payable - Trade	4,593.27
202 · DL Evans CC - Kuehn 3541	-139.98
203 · DL Evans CC - Williamson	-2,940.76
208 · Federal Withholding	6,109.60
209 · FUTA Taxes Payable	174.13
210 · SUTA Taxes Payable	219.36
212 · State Withholding Payable	685.00
214 · ADC Deposit-Completion	-5,500.00
25500 · Sales Tax Payable	440.33
Net cash provided by Operating Activities	94,570.07
<b>INVESTING ACTIVITIES</b>	
135 · Construction in Progress	-59,106.39
140 · Accumulated Depreciation	20,194.27
Net cash provided by Investing Activities	-38,912.12
<b>FINANCING ACTIVITIES</b>	
1231 · CR - Village Pool Loan xx2613	-12,342.39
Net cash provided by Financing Activities	-12,342.39
Net cash increase for period	43,315.56
Cash at beginning of period	1,886,662.42
Cash at end of period	1,929,977.98

## Sun Valley Elkhorn Association, Inc. (Operational)

08/06/24

## Balance Sheet

Accrual Basis

As of June 30, 2024

	Jun 30, 24
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
101 · Idaho First Bank 7289 Checking	105,619.08
102 · Idaho First Bank 6498 SQ (MM)	45,340.84
103 · Petty Cash	1,400.00
107 · Savings-Zions Bank-3145	21,122.63
108 · DL Evans-Checking-5403	18,856.96
109 · DL Evans-Savings-5438	628,896.17
1104 · CR - Treasury Direct	
1 - CR - 07-23-24	495,897.22
<b>Total 1104 · CR - Treasury Direct</b>	<b>495,897.22</b>
1105 · CR - DL Evans-Checking 5411	62,784.41
1106 · CR - DL Evans-Savings 5446	533,357.96
1107 · CR - Zions Loan Acct 7689	15,978.71
<b>Total Checking/Savings</b>	<b>1,929,253.98</b>
<b>Accounts Receivable</b>	
110 · Assessments Receivable	112,433.93
<b>Total Accounts Receivable</b>	<b>112,433.93</b>
<b>Other Current Assets</b>	
1115 · Accrued Interest Receivable	3,583.13
115 · Accrued Interest Receivable	1,746.00
120 · Prepaid Expenses	39,892.34
121 · Other Current Assets	4,500.00
1499 · Undeposited Funds	724.00
<b>Total Other Current Assets</b>	<b>50,445.47</b>
<b>Total Current Assets</b>	<b>2,092,133.38</b>
<b>Fixed Assets</b>	
130 · Buildings	3,151,821.58
131 · Recreation Facilities	5,192,366.77
132 · Furniture & Fixtures	367,896.04
134 · Land Improvements	444,370.75
135 · Construction in Progress	1,885,311.27
140 · Accumulated Depreciation	-4,975,313.64
<b>Total Fixed Assets</b>	<b>6,066,452.77</b>
<b>TOTAL ASSETS</b>	<b>8,158,586.15</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
205 · Accounts Payable - Trade	22,997.29
<b>Total Accounts Payable</b>	<b>22,997.29</b>
<b>Credit Cards</b>	
202 · DL Evans CC - Kuehn 3541	30.00
203 · DL Evans CC - Williamson	344.48
<b>Total Credit Cards</b>	<b>374.48</b>
<b>Other Current Liabilities</b>	
208 · Federal Withholding	9,061.62
209 · FUTA Taxes Payable	184.32
210 · SUTA Taxes Payable	510.27
212 · State Withholding Payable	2,016.00
214 · ADC Deposit-Completion	47,500.00
230 · Taxes	20.00

12:43 PM

Sun Valley Elkhorn Association, Inc. (Operational)

08/06/24

Balance Sheet

Accrual Basis

As of June 30, 2024

---

	Jun 30, 24
25500 · Sales Tax Payable	498.87
<b>Total Other Current Liabilities</b>	<b>59,791.08</b>
<b>Total Current Liabilities</b>	<b>83,162.85</b>
<b>Long Term Liabilities</b>	
1220 · Accrued Interest Payable	1,233.10
1231 · CR - Village Pool Loan xx2613	1,042,744.79
<b>Total Long Term Liabilities</b>	<b>1,043,977.89</b>
<b>Total Liabilities</b>	<b>1,127,140.74</b>
<b>Equity</b>	
1241 · Members Equity Beginning	-603,545.00
1245 · Transfer to-from Operations	85,952.56
240 · Members Equity - Beginning	5,186,032.39
3900 · Retained Earnings	1,717,867.06
393 · Transfers to- from Capital	-85,952.56
Net Income	731,090.96
<b>Total Equity</b>	<b>7,031,445.41</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>8,158,586.15</b>

---

## Sun Valley Elkhorn Association, Inc. (Operational)

## Profit &amp; Loss-Current Month &amp; Year to Date

08/06/24

June 2024

Accrual Basis

	Jun 24	Nov '23 - Jun 24
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
301 · Member Assessments	0.00	1,027,892.00
303 · Access Fees   Racquet Sports	1,431.86	1,872.76
304 · Access Fees   Pools	1,068.22	1,927.38
306 · Set-Up Fees	500.00	3,800.00
315 · Interest Income	316.25	1,257.68
316 · Demand Ltr/Finance Chg	0.00	69.14
334 · Tennis Program Fees (Net)	35,455.79	35,464.00
341 · ADC Income	400.00	4,550.00
348 · Program Income	6,825.00	6,825.00
350 · Other Income	310.86	63,799.52
409 · Returned Check Charges	0.00	35.00
<b>Total Income</b>	<u>46,307.98</u>	<u>1,147,492.48</u>
<b>Gross Profit</b>	46,307.98	1,147,492.48
<b>Expense</b>		
1-Management	42,428.39	349,889.28
2-Common Area	10,053.92	35,305.29
3-Village Pool	8,405.70	57,615.96
4-Harker Pool	1,192.80	9,609.05
5-Harker Structure	1,343.01	11,142.02
6-Racquet Sports	25,071.35	57,962.87
7-Other Expense	3,833.46	61,668.44
8-Depreciation	20,194.27	161,554.16
<b>Total Expense</b>	<u>112,522.90</u>	<u>744,747.07</u>
<b>Net Ordinary Income</b>	-66,214.92	402,745.41
<b>Other Income/Expense</b>		
<b>Other Income</b>	137,704.22	376,138.68
<b>Other Expense</b>		
3-Village Pool.	0.00	1,461.37
4-Harker Pool.	0.00	0.00
5-Harker Structure.	0.00	15,967.12
6-Racquet Sports.	0.00	4,189.00
9-Other   Interest	3,182.91	26,175.64
<b>Total Other Expense</b>	<u>3,182.91</u>	<u>47,793.13</u>
<b>Net Other Income</b>	134,521.31	328,345.55
<b>Net Income</b>	<u><u>68,306.39</u></u>	<u><u>731,090.96</u></u>

**Sun Valley Elkhorn Association, Inc. (Operational)**  
**Profit & Loss-Current Month & Year to Date**  
**June 2024**

	Jun 24	Nov '23 - Jun...
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
301 · Member Assessments	0.00	1,027,892.00
303 · Access Fees   Racquet Sports	1,431.86	1,872.76
304 · Access Fees   Pools	1,068.22	1,927.38
306 · Set-Up Fees	500.00	3,800.00
315 · Interest Income	316.25	1,257.68
316 · Demand Ltr/Finance Chg	0.00	69.14
334 · Tennis Program Fees (Net)	35,455.79	35,464.00
341 · ADC Income	400.00	4,550.00
348 · Program Income	6,825.00	6,825.00
350 · Other Income	310.86	63,799.52
409 · Returned Check Charges	0.00	35.00
<b>Total Income</b>	<b>46,307.98</b>	<b>1,147,492.48</b>
<b>Gross Profit</b>	<b>46,307.98</b>	<b>1,147,492.48</b>
<b>Expense</b>		
<b>1-Management</b>		
401 · Legal	2,940.00	26,044.00
403 · Misc Bank Charges	1,671.09	2,996.14
405 · Accounting	0.00	8,150.00
410 · Meeting Expense	0.00	2,969.36
415 · Office Supplies	69.77	5,527.73
416 · Stationary	0.00	221.42
417 · Statements/Checks	0.00	93.72
418 · Computer, Amenity, Email Suppor	1,365.49	16,612.38
421 · Amenity Cards	347.10	347.10
430 · Employee Health Insurance	1,612.58	13,105.34
431-A · Admin-Part-time Payroll	0.00	0.00
431-B · Program Payroll	0.00	0.00
431 · Administrative Payroll	25,963.14	222,569.76
432 · Payroll Taxes	4,619.58	21,778.60
433 · Workers Comp Ins	0.00	2,268.00
434 · Retirement	913.62	8,045.40
440 · Postage	0.00	6,158.98
441 · Subscriptions	0.00	155.00
442 · Auto	93.13	528.58
443 · ADC Expense	900.00	3,075.00
444 · Summer Program Expense	1,073.18	1,313.66
445 · Copier Maint Agrmt	679.40	4,644.62
447 · Telephone	180.31	1,406.75
448 · Pitnety Bowes Leased Equip	0.00	1,877.74
<b>Total 1-Management</b>	<b>42,428.39</b>	<b>349,889.28</b>
<b>2-Common Area</b>		
460 · Electricity	123.06	694.90
470 · Landscaping	6,281.46	20,944.70
475 · Snow Removal	0.00	7,023.60
480 · Park Maintenance	24.97	165.97
483 · Pond Maintenance	1,560.00	1,900.00
484 · Park Supplies	136.41	136.41
485 · Trash Pickup	80.20	641.60
486 · Water/Irrigation	1,797.82	3,463.45
487 · Open Space Maintenance	50.00	334.66
<b>Total 2-Common Area</b>	<b>10,053.92</b>	<b>35,305.29</b>
<b>3-Village Pool</b>		
500 · Water & Sewer - VP	236.25	505.50
501 · Electricity - VP	1,475.14	9,850.98
502 · Natural Gas - VP	0.00	12,661.09
503 · Maint/Repair-VP	382.32	3,669.69

**Sun Valley Elkhorn Association, Inc. (Operational)**  
**Profit & Loss-Current Month & Year to Date**  
**June 2024**

	Jun 24	Nov '23 - Jun...
504 · Supplies - VP	484.08	2,371.97
505 · Towels - VP	0.00	911.41
507 · Uniforms - VP	0.00	0.00
508 · Telephone - VP	45.00	315.00
509 · Payroll - VP	4,942.91	19,148.82
511 · Workers Comp-VP	0.00	2,267.50
513 · Cleaning-VP	840.00	5,740.00
514 · Security Alarm - VP	0.00	174.00
<b>Total 3-Village Pool</b>	<b>8,405.70</b>	<b>57,615.96</b>
<b>4-Harker Pool</b>		
515 · Water & Sewer - HP	18.08	198.56
516 · Electricity - HP	290.61	2,962.60
517 · Natural Gas - HP	0.00	1,329.83
518 · Maintenance - HP	431.03	647.06
519 · Supplies - HP	388.08	839.22
520 · Towels - HP	0.00	911.40
521 · Chemicals - HP	0.00	117.38
522 · Uniforms - HP	0.00	0.00
523 · Telephone - HP	45.00	315.00
524 · Payroll - HP	20.00	20.00
526 · Workers Comp- HP	0.00	2,268.00
529 · Security Alarm - HP	0.00	0.00
<b>Total 4-Harker Pool</b>	<b>1,192.80</b>	<b>9,609.05</b>
<b>5-Harker Structure</b>		
531 · Cleaning - HS	700.00	5,460.00
532 · Electricity - HS	124.54	1,269.66
534 · Natural Gas - HS	0.00	834.97
535 · Maintenance - HS	0.00	172.75
536 · Supplies -HS	373.73	875.09
539 · Cable TV - HS	126.67	933.34
543 · Furnace Service - HS	0.00	905.00
555 · Water & Sewer - HS	18.07	487.21
557 · Alarm - HS	0.00	204.00
<b>Total 5-Harker Structure</b>	<b>1,343.01</b>	<b>11,142.02</b>
<b>6-Racquet Sports</b>		
606 · Electricity - Racquet Sports	186.71	1,717.87
615 · Maintenance - Racquet Sports	0.00	1,516.07
616 · Water - Racquet Sports	143.15	526.34
617 · Alarm - Racquet Sports	0.00	517.55
620 · Supplies - Racquet Sports	433.57	1,379.61
621 · Uniforms - Racquet Sports	365.76	365.76
624-a · RS - Payroll Compensation	22,067.16	22,348.17
624-b · Workers Comp Racquet Sports	0.00	2,266.50
625 · RS Manager Compensation	2,250.00	2,250.00
626 · Telephone - Racquet Sports	125.00	875.00
627 · Housing Lease - Racquet Sports	-500.00	24,200.00
<b>Total 6-Racquet Sports</b>	<b>25,071.35</b>	<b>57,962.87</b>
<b>7-Other Expense</b>		
705 · Insurance - Association	2,593.46	27,248.87
707 · Professional Services	1,065.00	4,152.50
708 · Website Updates	175.00	1,615.00
715 · Property Taxes	0.00	15.60
730 · Tax Returns	0.00	12,982.00
745 · Tools   Equipment	0.00	18.35
749 · Bad Debts	0.00	4,204.70
750 · Other Expenses	0.00	11,431.42
<b>Total 7-Other Expense</b>	<b>3,833.46</b>	<b>61,668.44</b>
<b>8-Depreciation</b>		



**Sun Valley Elkhorn Association, Inc. (Operational)**  
**Profit & Loss-Current Month & Year to Date**  
**June 2024**

	Jun 24	Nov '23 - Jun...
724 · Depreciation	20,194.27	161,554.16
<b>Total 8-Depreciation</b>	<b>20,194.27</b>	<b>161,554.16</b>
<b>Total Expense</b>	<b>112,522.90</b>	<b>744,747.07</b>
<b>Net Ordinary Income</b>	<b>-66,214.92</b>	<b>402,745.41</b>
<b>Other Income/Expense</b>		
<b>Other Income</b>		
1301 · Capital Member Dues	0.00	177,336.00
1302 · Rental Amenity Access Dues	137,400.00	161,400.00
1315 · Interest Income CR	304.22	37,402.68
<b>Total Other Income</b>	<b>137,704.22</b>	<b>376,138.68</b>
<b>Other Expense</b>		
<b>3-Village Pool.</b>		
1570 · VP Incidental Repairs	0.00	1,461.37
<b>Total 3-Village Pool.</b>	<b>0.00</b>	<b>1,461.37</b>
<b>4-Harker Pool.</b>		
1525 · HP   Spa Rebuild	0.00	0.00
<b>Total 4-Harker Pool.</b>	<b>0.00</b>	<b>0.00</b>
<b>5-Harker Structure.</b>		
1493 · HC Water Heaters - Replace	0.00	15,967.12
<b>Total 5-Harker Structure.</b>	<b>0.00</b>	<b>15,967.12</b>
<b>6-Racquet Sports.</b>		
1612 · HT Incidental Repairs	0.00	4,189.00
<b>Total 6-Racquet Sports.</b>	<b>0.00</b>	<b>4,189.00</b>
<b>9-Other   Interest</b>		
1449 · Zions Bank Loan Interest	3,179.91	26,051.64
1450 · Bank Charges	3.00	124.00
<b>Total 9-Other   Interest</b>	<b>3,182.91</b>	<b>26,175.64</b>
<b>Total Other Expense</b>	<b>3,182.91</b>	<b>47,793.13</b>
<b>Net Other Income</b>	<b>134,521.31</b>	<b>328,345.55</b>
<b>Net Income</b>	<b>68,306.39</b>	<b>731,090.96</b>

Sun Valley Elkhorn Association, Inc. (Operational)

Profit & Loss Budget vs. Actual

November 2023 through June 2024

	Nov '23 - Jun 24	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
301 · Member Assessments	1,027,892.00	1,027,892.00	0.00
302 · Amenity Access Dues	0.00	0.00	0.00
303 · Access Fees   Racquet Sports	1,872.76	2,200.00	-327.24
304 · Access Fees   Pools	1,927.38	1,425.00	502.38
306 · Set-Up Fees	3,800.00	4,200.00	-400.00
310 · Lien Charges	0.00	400.00	-400.00
315 · Interest Income	1,257.68	2,640.00	-1,382.32
316 · Demand Ltr/Finance Chg	69.14	915.00	-845.86
327 · Swim Team Income	0.00	0.00	0.00
334 · Tennis Program Fees (Net)	35,464.00	29,550.00	5,914.00
341 · ADC Income	4,550.00	4,900.00	-350.00
348 · Program Income	6,825.00	5,000.00	1,825.00
350 · Other Income	63,799.52	1,150.00	62,649.52
409 · Returned Check Charges	35.00	150.00	-115.00
<b>Total Income</b>	<b>1,147,492.48</b>	<b>1,080,422.00</b>	<b>67,070.48</b>
<b>Gross Profit</b>	<b>1,147,492.48</b>	<b>1,080,422.00</b>	<b>67,070.48</b>
<b>Expense</b>			
<b>1-Management</b>			
401 · Legal			
401-A · Legal - Twin Creek Ponds	0.00	0.00	0.00
401 · Legal - Other	26,044.00	50,000.00	-23,956.00
<b>Total 401 · Legal</b>	<b>26,044.00</b>	<b>50,000.00</b>	<b>-23,956.00</b>
403 · Misc Bank Charges	2,996.14	2,530.00	466.14
405 · Accounting	8,150.00	8,375.00	-225.00
410 · Meeting Expense	2,969.36	2,140.00	829.36
411 · Director Travel	0.00	0.00	0.00
415 · Office Supplies	5,527.73	4,140.00	1,387.73
416 · Stationary	221.42	1,260.00	-1,038.58
417 · Statements/Checks	93.72	0.00	93.72
418 · Computer, Amenity, Email Suppor	16,612.38	16,400.00	212.38
419 · Education	0.00	1,000.00	-1,000.00
421 · Amenity Cards	347.10	600.00	-252.90
425 · Office Machine Maintenance	0.00	360.00	-360.00
430 · Employee Health Insurance	13,105.34	15,320.00	-2,214.66
431-A · Admin-Part-time Payroll	0.00	0.00	0.00
431-B · Program Payroll	0.00	0.00	0.00
431 · Administrative Payroll	222,569.76	280,860.00	-58,290.24
432 · Payroll Taxes	21,778.60	27,250.00	-5,471.40
433 · Workers Comp Ins	2,268.00	1,920.00	348.00
434 · Retirement	8,045.40	8,100.00	-54.60
440 · Postage	6,158.98	5,875.00	283.98
441 · Subscriptions	155.00	150.00	5.00
442 · Auto	528.58	1,250.00	-721.42
443 · ADC Expense	3,075.00	5,700.00	-2,625.00
444 · Summer Program Expense	1,313.66	2,500.00	-1,186.34
445 · Copier Maint Agrmt	4,644.62	7,000.00	-2,355.38
447 · Telephone	1,406.75	1,730.00	-323.25
448 · Pitnety Bowes Leased Equip	1,877.74	2,050.00	-172.26
<b>Total 1-Management</b>	<b>349,889.28</b>	<b>446,510.00</b>	<b>-96,620.72</b>
<b>2-Common Area</b>			
460 · Electricity	694.90	345.00	349.90
470 · Landscaping	20,944.70	14,000.00	6,944.70
475 · Snow Removal	7,023.60	5,075.00	1,948.60
480 · Park Maintenance	165.97	300.00	-134.03
483 · Pond Maintenance			
483-A · Twin Creek Ponds	0.00	0.00	0.00
483 · Pond Maintenance - Other	1,900.00	3,390.00	-1,490.00

## Sun Valley Elkhorn Association, Inc. (Operational)

08/06/24

## Profit &amp; Loss Budget vs. Actual

Accrual Basis

November 2023 through June 2024

	Nov '23 - Jun 24	Budget	\$ Over Budget
<b>Total 483 · Pond Maintenance</b>	<b>1,900.00</b>	<b>3,390.00</b>	<b>-1,490.00</b>
484 · Park Supplies	136.41	200.00	-63.59
485 · Trash Pickup	641.60	720.00	-78.40
486 · Water/Irrigation	3,463.45	5,920.00	-2,456.55
487 · Open Space Maintenance	334.66	2,650.00	-2,315.34
488 · Fire Extinguishers	0.00	0.00	0.00
489 · Weed Control	0.00	5,000.00	-5,000.00
<b>Total 2-Common Area</b>	<b>35,305.29</b>	<b>37,600.00</b>	<b>-2,294.71</b>
<b>3-Village Pool</b>			
500 · Water & Sewer - VP	505.50	1,160.00	-654.50
501 · Electricity - VP	9,850.98	8,215.00	1,635.98
502 · Natural Gas - VP	12,661.09	24,200.00	-11,538.91
503 · Maint/Repair-VP	3,669.69	5,060.00	-1,390.31
504 · Supplies - VP	2,371.97	3,260.00	-888.03
505 · Towels - VP	911.41	950.00	-38.59
506 · Chemicals - VP	0.00	5,000.00	-5,000.00
507 · Uniforms - VP	0.00	1,000.00	-1,000.00
508 · Telephone - VP	315.00	360.00	-45.00
509 · Payroll - VP	19,148.82	16,000.00	3,148.82
511 · Workers Comp-VP	2,267.50	1,920.00	347.50
513 · Cleaning-VP	5,740.00	8,950.00	-3,210.00
514 · Security Alarm - VP	174.00	230.00	-56.00
<b>Total 3-Village Pool</b>	<b>57,615.96</b>	<b>76,305.00</b>	<b>-18,689.04</b>
<b>4-Harker Pool</b>			
515 · Water & Sewer - HP	198.56	800.00	-601.44
516 · Electricity - HP	2,962.60	3,400.00	-437.40
517 · Natural Gas - HP	1,329.83	2,350.00	-1,020.17
518 · Maintenance - HP	647.06	1,750.00	-1,102.94
519 · Supplies - HP	839.22	800.00	39.22
520 · Towels - HP	911.40	950.00	-38.60
521 · Chemicals - HP	117.38	5,000.00	-4,882.62
522 · Uniforms - HP	0.00	800.00	-800.00
523 · Telephone - HP	315.00	400.00	-85.00
524 · Payroll - HP	20.00	0.00	20.00
526 · Workers Comp- HP	2,268.00	1,920.00	348.00
528 · Cleaning - HP	0.00	1,500.00	-1,500.00
529 · Security Alarm - HP	0.00	180.00	-180.00
<b>Total 4-Harker Pool</b>	<b>9,609.05</b>	<b>19,850.00</b>	<b>-10,240.95</b>
<b>5-Harker Structure</b>			
531 · Cleaning - HS	5,460.00	4,890.00	570.00
532 · Electricity - HS	1,269.66	1,485.00	-215.34
534 · Natural Gas - HS	834.97	1,100.00	-265.03
535 · Maintenance - HS	172.75	725.00	-552.25
536 · Supplies -HS	875.09	650.00	225.09
539 · Cable TV - HS	933.34	840.00	93.34
543 · Furnace Service - HS	905.00	1,150.00	-245.00
555 · Water & Sewer - HS	487.21	960.00	-472.79
556 · Kitchen Maintenance	0.00	260.00	-260.00
557 · Alarm - HS	204.00	180.00	24.00
<b>Total 5-Harker Structure</b>	<b>11,142.02</b>	<b>12,240.00</b>	<b>-1,097.98</b>
<b>6-Racquet Sports</b>			
606 · Electricity - Racquet Sports	1,717.87	1,810.00	-92.13
607 · Carpet Cleaning	0.00	0.00	0.00
615 · Maintenance - Racquet Sports	1,516.07	1,060.00	456.07
616 · Water - Racquet Sports	526.34	1,120.00	-593.66
617 · Alarm - Racquet Sports	517.55	480.00	37.55
620 · Supplies - Racquet Sports	1,379.61	1,150.00	229.61
621 · Uniforms - Racquet Sports	365.76	575.00	-209.24

Sun Valley Elkhorn Association, Inc. (Operational)

Profit & Loss Budget vs. Actual

November 2023 through June 2024

	Nov '23 - Jun 24	Budget	\$ Over Budget
623 · Landscaping   Bldg Demo   Shade	0.00	3,500.00	-3,500.00
624-a · RS - Payroll Compensation	22,348.17	24,400.00	-2,051.83
624-b · Workers Comp Racquet Sports	2,266.50	1,920.00	346.50
625 · RS Manager Compensation	2,250.00	2,250.00	0.00
626 · Telephone - Racquet Sports	875.00	1,190.00	-315.00
627 · Housing Lease - Racquet Sports	24,200.00	18,000.00	6,200.00
<b>Total 6-Racquet Sports</b>	<b>57,962.87</b>	<b>57,455.00</b>	<b>507.87</b>
<b>7-Other Expense</b>			
705 · Insurance - Association	27,248.87	27,325.00	-76.13
707 · Professional Services	4,152.50	2,000.00	2,152.50
708 · Website Updates	1,615.00	2,000.00	-385.00
715 · Property Taxes	15.60	20.00	-4.40
730 · Tax Returns	12,982.00	35.00	12,947.00
745 · Tools   Equipment	18.35	510.00	-491.65
749 · Bad Debts	4,204.70		
750 · Other Expenses	11,431.42	5,320.00	6,111.42
811 · Open Space Trails	0.00	200.00	-200.00
<b>Total 7-Other Expense</b>	<b>61,668.44</b>	<b>37,410.00</b>	<b>24,258.44</b>
<b>8-Depreciation</b>			
724 · Depreciation	161,554.16	161,554.16	0.00
<b>Total 8-Depreciation</b>	<b>161,554.16</b>	<b>161,554.16</b>	<b>0.00</b>
<b>Total Expense</b>	<b>744,747.07</b>	<b>848,924.16</b>	<b>-104,177.09</b>
<b>Net Ordinary Income</b>	<b>402,745.41</b>	<b>231,497.84</b>	<b>171,247.57</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
1301 - Capital Member Dues	177,336.00	177,336.00	0.00
1302 · Rental Amenity Access Dues	161,400.00	147,800.00	13,600.00
1303 · Special Assessment	0.00	0.00	0.00
1304 · Other Income - CR	0.00	0.00	0.00
1315 · Interest Income CR	37,402.68	13,400.00	24,002.68
<b>Total Other Income</b>	<b>376,138.68</b>	<b>338,536.00</b>	<b>37,602.68</b>
<b>Other Expense</b>			
<b>2-Common Area.</b>			
1460 · Trails   Signs   Trailwork	0.00	5,000.00	-5,000.00
1464 · Split Rail Fence Repair	0.00	0.00	0.00
1533-B · Harker Pkg Lot   Path Sealcoat	0.00	8,523.00	-8,523.00
<b>Total 2-Common Area.</b>	<b>0.00</b>	<b>13,523.00</b>	<b>-13,523.00</b>
<b>3-Village Pool.</b>			
1562 · Commercial Laundry Machines	0.00	0.00	0.00
1569 · Golf Net   Pole - Replace	0.00	0.00	0.00
1570 · VP Incidental Repairs	1,461.37	7,500.00	-6,038.63
1580-A · Pool   Spa Covers	0.00	0.00	0.00
1580-B · VP Spa Roller Carts	0.00	0.00	0.00
1588 · VP Umbrellas - Replace	0.00	3,500.00	-3,500.00
<b>Total 3-Village Pool.</b>	<b>1,461.37</b>	<b>11,000.00</b>	<b>-9,538.63</b>
<b>4-Harker Pool.</b>			
1490 · HP Incidental Repairs	0.00	3,000.00	-3,000.00
1525 · HP   Spa Rebuild			
1494 · HP Main   Wading Pool – Replast	0.00	0.00	0.00
1496 · HP Pool / Spa Covers - Replace	0.00	0.00	0.00
1525 · HP   Spa Rebuild - Other	0.00	0.00	0.00
<b>Total 1525 · HP   Spa Rebuild</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total 4-Harker Pool.</b>	<b>0.00</b>	<b>3,000.00</b>	<b>-3,000.00</b>

## Sun Valley Elkhorn Association, Inc. (Operational)

08/06/24

## Profit &amp; Loss Budget vs. Actual

Accrual Basis

November 2023 through June 2024

	Nov '23 - Jun 24	Budget	\$ Over Budget
<b>5-Harker Structure.</b>			
1493 · HC Water Heaters - Replace	15,967.12	26,225.00	-10,257.88
1498 · HC Water Softener - Replace	0.00	7,103.00	-7,103.00
1557 · HC Incidental Repairs	0.00	1,660.00	-1,660.00
<b>Total 5-Harker Structure.</b>	<b>15,967.12</b>	<b>34,988.00</b>	<b>-19,020.88</b>
<b>6-Racquet Sports.</b>			
1606 · VTP Incidental Repairs	0.00	1,000.00	-1,000.00
1612 · HT Incidental Repairs	4,189.00	1,000.00	3,189.00
1614 · HT Annual Contingency	0.00	0.00	0.00
1656-A · VT Ct Laser Level-Har Tru	0.00	0.00	0.00
1661 · VTR Annual Contingency	0.00	1,000.00	-1,000.00
<b>Total 6-Racquet Sports.</b>	<b>4,189.00</b>	<b>3,000.00</b>	<b>1,189.00</b>
<b>7-Harker Park</b>			
1468 · Park Furniture - Replace	0.00	13,113.00	-13,113.00
<b>Total 7-Harker Park</b>	<b>0.00</b>	<b>13,113.00</b>	<b>-13,113.00</b>
<b>8-Systems and Equipment</b>			
1530 · AED Devices - Replace	0.00	4,098.00	-4,098.00
1545 · Security Systems - Replace	0.00	9,288.00	-9,288.00
<b>Total 8-Systems and Equipment</b>	<b>0.00</b>	<b>13,386.00</b>	<b>-13,386.00</b>
<b>9-Other   Interest</b>			
1449 · Zions Bank Loan Interest	26,051.64	24,176.00	1,875.64
1450 · Bank Charges	124.00	30.00	94.00
<b>Total 9-Other   Interest</b>	<b>26,175.64</b>	<b>24,206.00</b>	<b>1,969.64</b>
<b>Total Other Expense</b>	<b>47,793.13</b>	<b>116,216.00</b>	<b>-68,422.87</b>
<b>Net Other Income</b>	<b>328,345.55</b>	<b>222,320.00</b>	<b>106,025.55</b>
<b>Net Income</b>	<b>731,090.96</b>	<b>453,817.84</b>	<b>277,273.12</b>