

Date: August 21, 2024

To: Finance Committee

From: Sue Kwapich

Re: July Month End Financial Reporting

Attached are the following reports for July 2024:

1. **June Statement of Cash Flows**
2. **Balance Sheet as of July 30, 2024**
3. **P & L Summary** – July 2024 and Fiscal Year November 2023 through July 2024.
4. **P & L Line Items** – same report as above with all the line items under each category.
5. **P & L** – November 2023 through July 2024 - **Actual vs Budget**

Sun Valley Elkhorn Association, Inc. (Operational)
Statement of Cash Flows
July 2024

	Jul 24
OPERATING ACTIVITIES	
Net Income	-148,485.69
Adjustments to reconcile Net Income to net cash provided by operations:	
110 · Assessments Receivable	17,260.00
120 · Prepaid Expenses	39,892.34
205 · Accounts Payable - Trade	420.85
202 · DL Evans CC - Kuehn 3541	472.10
203 · DL Evans CC - Williamson	1,635.61
208 · Federal Withholding	-9,061.62
209 · FUTA Taxes Payable	50.51
210 · SUTA Taxes Payable	-54.04
2110 · Direct Deposit Liabilities	-130.78
212 · State Withholding Payable	3,104.00
214 · ADC Deposit-Completion	2,000.00
25500 · Sales Tax Payable	583.68
Net cash provided by Operating Activities	-92,313.04
INVESTING ACTIVITIES	
135 · Construction in Progress	-217,366.73
140 · Accumulated Depreciation	20,194.27
Net cash provided by Investing Activities	-197,172.46
FINANCING ACTIVITIES	
1231 · CR - Village Pool Loan xx2613	-12,480.96
Net cash provided by Financing Activities	-12,480.96
Net cash increase for period	-301,966.46
Cash at beginning of period	1,930,210.55
Cash at end of period	1,628,244.09

Balance Sheet

As of July 31, 2024

	Jul 31, 24
ASSETS	
Current Assets	
Checking/Savings	
101 · Idaho First Bank 7289 Checking	56,098.75
102 · Idaho First Bank 6498 SQ (MM)	106,023.45
103 · Petty Cash	1,600.00
107 · Savings-Zions Bank-3145	14,951.24
108 · DL Evans-Checking-5403	6,841.08
109 · DL Evans-Savings-5438	456,095.10
1105 · CR - DL Evans-Checking 5411	48,722.88
1106 · CR - DL Evans-Savings 5446	873,731.18
1107 · CR - Zions Loan Acct 7689	63,456.41
Total Checking/Savings	1,627,520.09
Accounts Receivable	
110 · Assessments Receivable	95,173.93
Total Accounts Receivable	95,173.93
Other Current Assets	
1115 · Accrued Interest Receivable	3,583.13
115 · Accrued Interest Receivable	1,746.00
121 · Other Current Assets	4,500.00
1499 · Undeposited Funds	724.00
Total Other Current Assets	10,553.13
Total Current Assets	1,733,247.15
Fixed Assets	
130 · Buildings	3,151,821.58
131 · Recreation Facilities	5,192,366.77
132 · Furniture & Fixtures	367,896.04
134 · Land Improvements	444,370.75
135 · Construction in Progress	2,102,678.00
140 · Accumulated Depreciation	-4,995,507.91
Total Fixed Assets	6,263,625.23
TOTAL ASSETS	7,996,872.38
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
205 · Accounts Payable - Trade	23,418.14
Total Accounts Payable	23,418.14
Credit Cards	
202 · DL Evans CC - Kuehn 3541	502.10
203 · DL Evans CC - Williamson	1,980.09
Total Credit Cards	2,482.19
Other Current Liabilities	
209 · FUTA Taxes Payable	234.83
210 · SUTA Taxes Payable	456.23
2110 · Direct Deposit Liabilities	-130.78
212 · State Withholding Payable	5,120.00
214 · ADC Deposit-Completion	49,500.00
230 · Taxes	20.00
25500 · Sales Tax Payable	1,082.55
Total Other Current Liabilities	56,282.83
Total Current Liabilities	82,183.16
Long Term Liabilities	

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Sun Valley Elkhorn Association, Inc. (Operational)

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Balance Sheet

Accrual Basis

As of July 31, 2024

	Jul 31, 24
1220 · Accrued Interest Payable	1,233.10
1231 · CR - Village Pool Loan xx2613	1,030,263.83
Total Long Term Liabilities	1,031,496.93
Total Liabilities	1,113,680.09
Equity	
1241 · Members Equity Beginning	-603,545.00
1245 · Transfer to-from Operations	85,952.56
240 · Members Equity - Beginning	5,186,032.39
3900 · Retained Earnings	1,718,099.63
393 · Transfers to- from Capital	-85,952.56
Net Income	582,605.27
Total Equity	6,883,192.29
TOTAL LIABILITIES & EQUITY	7,996,872.38

Sun Valley Elkhorn Association, Inc. (Operational)
Profit & Loss-Current Month & Year to Date
July 2024

	Jul 24	Nov '23 - Jul 24
Ordinary Income/Expense		
Income	66,563.61	1,214,056.09
Gross Profit	66,563.61	1,214,056.09
Expense		
1-Management	93,696.48	443,585.76
2-Common Area	13,148.10	48,453.39
3-Village Pool	18,109.91	75,725.87
4-Harker Pool	6,434.68	16,043.73
5-Harker Structure	2,501.38	13,643.40
6-Racquet Sports	66,847.00	124,809.87
7-Other Expense	6,758.79	68,427.23
8-Depreciation	20,194.27	181,748.43
Total Expense	227,690.61	972,437.68
Net Ordinary Income	-161,127.00	241,618.41
Other Income/Expense		
Other Income	17,683.29	393,821.97
Other Expense	5,041.98	52,835.11
Net Other Income	12,641.31	340,986.86
Net Income	-148,485.69	582,605.27

Sun Valley Eikhorn Association, Inc. (Operational)
Profit & Loss-Current Month & Year to Date
July 2024

	Jul 24	Nov '23 - Jul ...
Ordinary Income/Expense		
Income		
301 · Member Assessments	0.00	1,027,892.00
303 · Access Fees Racquet Sports	2,463.67	4,336.43
304 · Access Fees Pools	1,313.55	3,240.93
306 · Set-Up Fees	900.00	4,700.00
315 · Interest Income	305.35	1,563.03
316 · Demand Ltr/Finance Chg	0.00	69.14
327 · Swim Team Income	475.00	475.00
334 · Tennis Program Fees (Net)	58,490.04	93,954.04
341 · ADC Income	1,000.00	5,550.00
348 · Program Income	1,360.00	8,185.00
350 · Other Income	256.00	64,055.52
409 · Returned Check Charges	0.00	35.00
Total Income	66,563.61	1,214,056.09
Gross Profit	66,563.61	1,214,056.09
Expense		
1-Management		
401 · Legal	0.00	26,044.00
403 · Misc Bank Charges	2,396.41	5,392.55
405 · Accounting	0.00	8,150.00
410 · Meeting Expense	24,479.04	27,448.40
415 · Office Supplies	777.64	6,305.37
416 · Stationary	0.00	221.42
417 · Statements/Checks	0.00	93.72
418 · Computer, Amenity, Email Suppor	-13.35	16,599.03
421 · Amenity Cards	0.00	347.10
430 · Employee Health Insurance	1,618.55	14,723.89
431-A · Admin-Part-time Payroll	2.70	2.70
431-B · Program Payroll	882.50	882.50
431 · Administrative Payroll	45,611.75	268,181.51
432 · Payroll Taxes	10,012.29	31,790.89
433 · Workers Comp Ins	248.00	2,516.00
434 · Retirement	913.62	8,959.02
440 · Postage	9.85	6,168.83
441 · Subscriptions	0.00	155.00
442 · Auto	115.91	644.49
443 · ADC Expense	600.00	3,675.00
444 · Summer Program Expense	4,366.10	5,679.76
445 · Copier Maint Agrmt	556.29	5,200.91
447 · Telephone	180.31	1,587.06
448 · Pitnety Bowes Leased Equip	938.87	2,816.61
Total 1-Management	93,696.48	443,585.76
2-Common Area		
460 · Electricity	164.36	859.26
470 · Landscaping	8,491.92	29,436.62
475 · Snow Removal	0.00	7,023.60
480 · Park Maintenance	0.00	165.97
483 · Pond Maintenance		
483-A · Twin Creek Ponds	662.58	662.58
483 · Pond Maintenance - Other	40.00	1,940.00
Total 483 · Pond Maintenance	702.58	2,602.58
484 · Park Supplies	0.00	136.41
485 · Trash Pickup	148.00	789.60
486 · Water/Irrigation	3,581.24	7,044.69
487 · Open Space Maintenance	60.00	394.66
Total 2-Common Area	13,148.10	48,453.39
3-Village Pool		

Sun Valley Elkhorn Association, Inc. (Operational)
Profit & Loss-Current Month & Year to Date
July 2024

08/21/24

Accrual Basis

	Jul 24	Nov '23 - Jul ...
500 · Water & Sewer - VP	358.01	863.51
501 · Electricity - VP	1,673.80	11,524.78
502 · Natural Gas - VP	5,879.06	18,540.15
503 · Maint/Repair-VP	299.23	3,968.92
504 · Supplies - VP	368.96	2,740.93
505 · Towels - VP	0.00	911.41
507 · Uniforms - VP	0.00	0.00
508 · Telephone - VP	45.00	360.00
509 · Payroll - VP	8,170.85	27,319.67
511 · Workers Comp-VP	248.00	2,515.50
513 · Cleaning-VP	980.00	6,720.00
514 · Security Alarm - VP	87.00	261.00
Total 3-Village Pool	18,109.91	75,725.87
4-Harker Pool		
515 · Water & Sewer - HP	1,140.96	1,339.52
516 · Electricity - HP	361.48	3,324.08
517 · Natural Gas - HP	132.35	1,462.18
518 · Maintenance - HP	1,100.80	1,747.86
519 · Supplies - HP	703.11	1,542.33
520 · Towels - HP	0.00	911.40
521 · Chemicals - HP	728.73	846.11
522 · Uniforms - HP	0.00	0.00
523 · Telephone - HP	45.00	360.00
524 · Payroll - HP	1,974.25	1,994.25
526 · Workers Comp- HP	248.00	2,516.00
529 · Security Alarm - HP	0.00	0.00
Total 4-Harker Pool	6,434.68	16,043.73
5-Harker Structure		
531 · Cleaning - HS	1,470.00	6,930.00
532 · Electricity - HS	154.92	1,424.58
534 · Natural Gas - HS	74.58	909.55
535 · Maintenance - HS	409.06	581.81
536 · Supplies -HS	55.90	930.99
539 · Cable TV - HS	126.67	1,060.01
543 · Furnace Service - HS	0.00	905.00
555 · Water & Sewer - HS	126.25	613.46
557 · Alarm - HS	84.00	288.00
Total 5-Harker Structure	2,501.38	13,643.40
6-Racquet Sports		
606 · Electricity - Racquet Sports	191.57	1,909.44
615 · Maintenance - Racquet Sports	646.71	2,162.78
616 · Water - Racquet Sports	347.68	874.02
617 · Alarm - Racquet Sports	36.00	553.55
620 · Supplies - Racquet Sports	489.88	1,869.49
621 · Uniforms - Racquet Sports	0.00	365.76
624-a · RS - Payroll Compensation	62,201.77	84,549.94
624-b · Workers Comp Racquet Sports	248.00	2,514.50
625 · RS Manager Compensation	3,000.00	5,250.00
626 · Telephone - Racquet Sports	125.00	1,000.00
627 · Housing Lease - Racquet Sports	-439.61	23,760.39
Total 6-Racquet Sports	66,847.00	124,809.87
7-Other Expense		
705 · Insurance - Association	2,454.46	29,703.33
707 · Professional Services	2,730.00	6,882.50
708 · Website Updates	92.50	1,707.50
715 · Property Taxes	0.00	15.60
730 · Tax Returns	0.00	12,982.00
745 · Tools Equipment	0.00	18.35
749 · Bad Debts	0.00	4,204.70

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Accrual Basis

Sun Valley Elkhorn Association, Inc. (Operational)
Profit & Loss-Current Month & Year to Date
July 2024

	Jul 24	Nov '23 - Jul ...
750 · Other Expenses	1,481.83	12,913.25
Total 7-Other Expense	6,758.79	68,427.23
8-Depreciation		
724 · Depreciation	20,194.27	181,748.43
Total 8-Depreciation	20,194.27	181,748.43
Total Expense	227,690.61	972,437.68
Net Ordinary Income	-161,127.00	241,618.41
Other Income/Expense		
Other Income		
1301 - Capital Member Dues	0.00	177,336.00
1302 · Rental Amenity Access Dues	13,200.00	174,600.00
1315 · Interest Income CR	4,483.29	41,885.97
Total Other Income	17,683.29	393,821.97
Other Expense		
3-Village Pool.		
1570 · VP Incidental Repairs	0.00	1,461.37
Total 3-Village Pool.	0.00	1,461.37
4-Harker Pool.		
1490 · HP Incidental Repairs	1,595.00	1,595.00
1525 · HP Spa Rebuild	405.64	405.64
Total 4-Harker Pool.	2,000.64	2,000.64
5-Harker Structure.		
1493 · HC Water Heaters - Replace	0.00	15,967.12
Total 5-Harker Structure.	0.00	15,967.12
6-Racquet Sports.		
1612 · HT Incidental Repairs	0.00	4,189.00
Total 6-Racquet Sports.	0.00	4,189.00
9-Other Interest		
1449 · Zions Bank Loan Interest	0.00	26,051.64
1450 · Bank Charges	3,041.34	3,165.34
Total 9-Other Interest	3,041.34	29,216.98
Total Other Expense	5,041.98	52,835.11
Net Other Income	12,641.31	340,986.86
Net Income	-148,485.69	582,605.27

Sun Valley Elkhorn Association, Inc. (Operational)

08/21/24

Profit & Loss Budget vs. Actual

Accrual Basis

November 2023 through July 2024

	Nov '23 - Jul 24	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
301 · Member Assessments	1,027,892.00	1,027,892.00	0.00
302 · Amenity Access Dues	0.00	0.00	0.00
303 · Access Fees Racquet Sports	4,336.43	5,200.00	-863.57
304 · Access Fees Pools	3,240.93	2,525.00	715.93
306 · Set-Up Fees	4,700.00	5,100.00	-400.00
310 · Lien Charges	0.00	400.00	-400.00
315 · Interest Income	1,563.03	2,970.00	-1,406.97
316 · Demand Ltr/Finance Chg	69.14	935.00	-865.86
327 · Swim Team Income	475.00	0.00	475.00
334 · Tennis Program Fees (Net)	93,954.04	84,550.00	9,404.04
341 · ADC Income	5,550.00	6,400.00	-850.00
348 · Program Income	8,185.00	6,800.00	1,385.00
350 · Other Income	64,055.52	1,300.00	62,755.52
409 · Returned Check Charges	35.00	150.00	-115.00
Total Income	1,214,056.09	1,144,222.00	69,834.09
Gross Profit	1,214,056.09	1,144,222.00	69,834.09
Expense			
1-Management			
401 · Legal			
401-A · Legal - Twin Creek Ponds	0.00	0.00	0.00
401 · Legal - Other	26,044.00	56,250.00	-30,206.00
Total 401 · Legal	26,044.00	56,250.00	-30,206.00
403 · Misc Bank Charges	5,392.55	4,730.00	662.55
405 · Accounting	8,150.00	8,375.00	-225.00
410 · Meeting Expense	27,448.40	19,140.00	8,308.40
411 · Director Travel	0.00	0.00	0.00
415 · Office Supplies	6,305.37	4,655.00	1,650.37
416 · Stationary	221.42	1,425.00	-1,203.58
417 · Statements/Checks	93.72	0.00	93.72
418 · Computer, Amenity, Email Suppor	16,599.03	17,800.00	-1,200.97
419 · Education	0.00	1,000.00	-1,000.00
421 · Amenity Cards	347.10	675.00	-327.90
425 · Office Machine Maintenance	0.00	405.00	-405.00
430 · Employee Health Insurance	14,723.89	17,235.00	-2,511.11
431-A · Admin-Part-time Payroll	2.70	0.00	2.70
431-B · Program Payroll	882.50	900.00	-17.50
431 · Administrative Payroll	268,181.51	315,195.00	-47,013.49
432 · Payroll Taxes	31,790.89	35,250.00	-3,459.11
433 · Workers Comp Ins	2,516.00	2,160.00	356.00
434 · Retirement	8,959.02	9,000.00	-40.98
440 · Postage	6,168.83	6,375.00	-206.17
441 · Subscriptions	155.00	150.00	5.00
442 · Auto	644.49	1,415.00	-770.51
443 · ADC Expense	3,675.00	6,650.00	-2,975.00
444 · Summer Program Expense	5,679.76	5,000.00	679.76
445 · Copier Maint Agrmt	5,200.91	7,875.00	-2,674.09
447 · Telephone	1,587.06	1,955.00	-367.94
448 · Pitnety Bowes Leased Equip	2,816.61	3,050.00	-233.39
Total 1-Management	443,585.76	526,665.00	-83,079.24
2-Common Area			
460 · Electricity	859.26	445.00	414.26
470 · Landscaping	29,436.62	21,000.00	8,436.62
475 · Snow Removal	7,023.60	5,075.00	1,948.60
480 · Park Maintenance	165.97	450.00	-284.03
483 · Pond Maintenance			
483-A · Twin Creek Ponds	662.58	0.00	662.58
483 · Pond Maintenance - Other	1,940.00	4,965.00	-3,025.00

Sun Valley Elkhorn Association, Inc. (Operational)

08/21/24

Profit & Loss Budget vs. Actual

Accrual Basis

November 2023 through July 2024

	Nov '23 - Jul 24	Budget	\$ Over Budget
Total 483 · Pond Maintenance	2,602.58	4,965.00	-2,362.42
484 · Park Supplies	136.41	300.00	-163.59
485 · Trash Pickup	789.60	880.00	-90.40
486 · Water/Irrigation	7,044.69	6,660.00	384.69
487 · Open Space Maintenance	394.66	4,150.00	-3,755.34
488 · Fire Extinguishers	0.00	0.00	0.00
489 · Weed Control	0.00	7,500.00	-7,500.00
Total 2-Common Area	48,453.39	51,425.00	-2,971.61
3-Village Pool			
500 · Water & Sewer - VP	863.51	1,305.00	-441.49
501 · Electricity - VP	11,524.78	9,715.00	1,809.78
502 · Natural Gas - VP	18,540.15	28,200.00	-9,659.85
503 · Maint/Repair-VP	3,968.92	5,700.00	-1,731.08
504 · Supplies - VP	2,740.93	3,675.00	-934.07
505 · Towels - VP	911.41	950.00	-38.59
506 · Chemicals - VP	0.00	5,625.00	-5,625.00
507 · Uniforms - VP	0.00	1,000.00	-1,000.00
508 · Telephone - VP	360.00	405.00	-45.00
509 · Payroll - VP	27,319.67	22,500.00	4,819.67
511 · Workers Comp-VP	2,515.50	2,160.00	355.50
513 · Cleaning-VP	6,720.00	10,400.00	-3,680.00
514 · Security Alarm - VP	261.00	340.00	-79.00
Total 3-Village Pool	75,725.87	91,975.00	-16,249.13
4-Harker Pool			
515 · Water & Sewer - HP	1,339.52	2,900.00	-1,560.48
516 · Electricity - HP	3,324.08	3,800.00	-475.92
517 · Natural Gas - HP	1,462.18	5,850.00	-4,387.82
518 · Maintenance - HP	1,747.86	2,250.00	-502.14
519 · Supplies - HP	1,542.33	1,200.00	342.33
520 · Towels - HP	911.40	950.00	-38.60
521 · Chemicals - HP	846.11	5,000.00	-4,153.89
522 · Uniforms - HP	0.00	800.00	-800.00
523 · Telephone - HP	360.00	450.00	-90.00
524 · Payroll - HP	1,994.25	3,184.00	-1,189.75
526 · Workers Comp- HP	2,516.00	2,160.00	356.00
528 · Cleaning - HP	0.00	3,000.00	-3,000.00
529 · Security Alarm - HP	0.00	270.00	-270.00
Total 4-Harker Pool	16,043.73	31,814.00	-15,770.27
5-Harker Structure			
531 · Cleaning - HS	6,930.00	5,510.00	1,420.00
532 · Electricity - HS	1,424.58	1,670.00	-245.42
534 · Natural Gas - HS	909.55	1,200.00	-290.45
535 · Maintenance - HS	581.81	820.00	-238.19
536 · Supplies -HS	930.99	740.00	190.99
539 · Cable TV - HS	1,060.01	945.00	115.01
543 · Furnace Service - HS	905.00	1,150.00	-245.00
555 · Water & Sewer - HS	613.46	1,080.00	-466.54
556 · Kitchen Maintenance	0.00	300.00	-300.00
557 · Alarm - HS	288.00	270.00	18.00
Total 5-Harker Structure	13,643.40	13,685.00	-41.60
6-Racquet Sports			
606 · Electricity - Racquet Sports	1,909.44	2,040.00	-130.56
607 · Carpet Cleaning	0.00	0.00	0.00
615 · Maintenance - Racquet Sports	2,162.78	2,560.00	-397.22
616 · Water - Racquet Sports	874.02	1,260.00	-385.98
617 · Alarm - Racquet Sports	553.55	540.00	13.55
620 · Supplies - Racquet Sports	1,869.49	1,725.00	144.49
621 · Uniforms - Racquet Sports	365.76	575.00	-209.24

Sun Valley Elkhorn Association, Inc. (Operational)

08/21/24

Profit & Loss Budget vs. Actual

Accrual Basis

November 2023 through July 2024

	Nov '23 - Jul 24	Budget	\$ Over Budget
623 · Landscaping Bldg Demo Shade	0.00	3,500.00	-3,500.00
624-a · RS - Payroll Compensation	84,549.94	67,900.00	16,649.94
624-b · Workers Comp Racquet Sports	2,514.50	2,160.00	354.50
625 · RS Manager Compensation	5,250.00	5,250.00	0.00
626 · Telephone - Racquet Sports	1,000.00	1,345.00	-345.00
627 · Housing Lease - Racquet Sports	23,760.39	18,000.00	5,760.39
Total 6-Racquet Sports	124,809.87	106,855.00	17,954.87
7-Other Expense			
705 · Insurance - Association	29,703.33	29,810.00	-106.67
707 · Professional Services	6,882.50	2,000.00	4,882.50
708 · Website Updates	1,707.50	2,250.00	-542.50
715 · Property Taxes	15.60	20.00	-4.40
730 · Tax Returns	12,982.00	35.00	12,947.00
745 · Tools Equipment	18.35	570.00	-551.65
749 · Bad Debts	4,204.70		
750 · Other Expenses	12,913.25	5,990.00	6,923.25
811 · Open Space Trails	0.00	300.00	-300.00
Total 7-Other Expense	68,427.23	40,975.00	27,452.23
8-Depreciation			
724 · Depreciation	181,748.43	181,748.43	0.00
Total 8-Depreciation	181,748.43	181,748.43	0.00
Total Expense	972,437.68	1,045,142.43	-72,704.75
Net Ordinary Income	241,618.41	99,079.57	142,538.84
Other Income/Expense			
Other Income			
1301 · Capital Member Dues	177,336.00	177,336.00	0.00
1302 · Rental Amenity Access Dues	174,600.00	156,800.00	17,800.00
1303 · Special Assessment	0.00	0.00	0.00
1304 · Other Income - CR	0.00	0.00	0.00
1315 · Interest Income CR	41,885.97	15,075.00	26,810.97
Total Other Income	393,821.97	349,211.00	44,610.97
Other Expense			
2-Common Area.			
1460 · Trails Signs Trailwork	0.00	5,000.00	-5,000.00
1464 · Split Rail Fence Repair	0.00	0.00	0.00
1533-B · Harker Pkg Lot Path Sealcoat	0.00	8,523.00	-8,523.00
Total 2-Common Area.	0.00	13,523.00	-13,523.00
3-Village Pool.			
1562 · Commercial Laundry Machines	0.00	0.00	0.00
1569 · Golf Net Pole - Replace	0.00	0.00	0.00
1570 · VP Incidental Repairs	1,461.37	8,500.00	-7,038.63
1580-A · Pool Spa Covers	0.00	0.00	0.00
1580-B · VP Spa Roller Carts	0.00	0.00	0.00
1588 · VP Umbrellas - Replace	0.00	3,500.00	-3,500.00
Total 3-Village Pool.	1,461.37	12,000.00	-10,538.63
4-Harker Pool.			
1490 · HP Incidental Repairs	1,595.00	4,000.00	-2,405.00
1525 · HP Spa Rebuild			
1494 · HP Main Wading Pool – Replast	0.00	0.00	0.00
1496 · HP Pool / Spa Covers - Replace	0.00	0.00	0.00
1525 · HP Spa Rebuild - Other	405.64	0.00	405.64
Total 1525 · HP Spa Rebuild	405.64	0.00	405.64
Total 4-Harker Pool.	2,000.64	4,000.00	-1,999.36

Sun Valley Elkhorn Association, Inc. (Operational)

Profit & Loss Budget vs. Actual

November 2023 through July 2024

	Nov '23 - Jul 24	Budget	\$ Over Budget
5-Harker Structure.			
1493 · HC Water Heaters - Replace	15,967.12	26,225.00	-10,257.88
1498 · HC Water Softener - Replace	0.00	7,103.00	-7,103.00
1557 · HC Incidental Repairs	0.00	1,870.00	-1,870.00
Total 5-Harker Structure.	15,967.12	35,198.00	-19,230.88
6-Racquet Sports.			
1606 · VTP Incidental Repairs	0.00	1,500.00	-1,500.00
1612 · HT Incidental Repairs	4,189.00	1,500.00	2,689.00
1614 · HT Annual Contingency	0.00	0.00	0.00
1656-A · VT Ct Laser Level-Har Tru	0.00	0.00	0.00
1661 · VTR Annual Contingency	0.00	2,000.00	-2,000.00
Total 6-Racquet Sports.	4,189.00	5,000.00	-811.00
7-Harker Park			
1468 · Park Furniture - Replace	0.00	13,113.00	-13,113.00
Total 7-Harker Park	0.00	13,113.00	-13,113.00
8-Systems and Equipment			
1530 · AED Devices - Replace	0.00	4,098.00	-4,098.00
1545 · Security Systems - Replace	0.00	9,288.00	-9,288.00
Total 8-Systems and Equipment	0.00	13,386.00	-13,386.00
9-Other Interest			
1449 · Zions Bank Loan Interest	26,051.64	27,198.00	-1,146.36
1450 · Bank Charges	3,165.34	33.75	3,131.59
Total 9-Other Interest	29,216.98	27,231.75	1,985.23
Total Other Expense	52,835.11	123,451.75	-70,616.64
Net Other Income	340,986.86	225,759.25	115,227.61
Net Income	582,605.27	324,838.82	257,766.45