

SUN VALLEY ELKHORN ASSOCIATION

2024-25

Approved Capital Budget

	2022-23 Approved Budget	2022-23 Actual Income	2023-24 Approved Budget	2023-2024 Actual Income	2024-2025 Proposed Budget
REVENUE					
1301 · Member Assessments (Dues)	257,951	211,758	177,336	177,336	308,696
1302 · Rental Amenity Access Fees	192,000	192,584	170,000	174,600	30,000
1303 - Special Assessment	-	1,592,630	-		-
1304 - Other Income	-	3,583	25,000	63,800	-
1315 · Interest Income	610	40,041	20,000	37,403	32,780
TOTAL REVENUES	450,561	2,040,597	392,336	453,138	371,476
EXPENSE COMPONENTS					
GENERAL SITE/GROUNDS					
	2022-23 Approved Budget	2022-23 Actual Expense	2023-24 Approved Budget	2023-2024 Actual Expense	2024-2025 Proposed Budget
1460 - Trails / Signs - Trail work	5,000	-	5,000	-	5,000
1464 - Split Rail Fence Repair Replace -Open Space	7,000	1,800	7,000	-	7,000
1467 -VP Aerators/Fountain/Algea Unit - Repair/Replac	-	-	-	-	11,500
1533-B - Harker Parking Lot/Path-Seal Coat-Crack Seal	800	-	8,523	-	11,800
TOTAL GENERAL SITE/GROUNDS EXPENSE	12,800	1,800	20,523	-	35,300
VILLAGE POOL / SPA					
	2022-23 Approved Budget	2022-23 Actual Expense	2023-24 Approved Budget	2023-2024 Actual Expense	2024-2025 Proposed Budget
1562 - Commercial Laundry Machines	18,540	-	18,540	-	20,600
1569 - Golf Net - Replace / Pole removal	7,000	-	7,000	-	-
1570 - Incidental Repairs	10,000	-	10,000	1,461	-
1571- V Pool Furniture - Replace				-	10,609
1574 -V Pool Vacuum Cleaning Equip				-	1,500
1580- A Pool Spa Covers	2,500	1,086		-	
1588 - Pool Umbrellas - Replace	3,500	-	3,500	-	12,837
TOTAL VILLAGE POOL / SPA EXPENSE	41,540	1,086	39,040	1,461	45,546
VILLAGE TENNIS / PICKLEBALL					
	2022-23 Approved Budget	2022-23 Actual Expense	2023-24 Approved Budget	2023-2024 Actual Expense	2024-2025 Proposed Budget
1606 - VTP Incidental Repairs	2,500		2,500	-	-
1656 - A Tennis Ct Laser Level-Har-Tru 1 & 2	25,000	14,894	-	-	-
1656 - A Tennis Ct Laser Level-Har-Tru 3 & 4	25,000	Incl. Above	-	-	-
1661- Village Racquet - Annual Contingency/Additional	4,000	-	4,000	-	-
TOTAL VILLAGE TENNIS / PICKLEBALL EXPENSE	56,500	14,894	6,500	-	-

HARKER POOL / SPA	2022-23 Approved Budget	2022-23 Actual Expense	2023-24 Approved Budget	2023-2024 Actual Expense	2024-2025 Proposed Budget
1490 - Incidental Repairs	7,000	-	7,000		-
1492 A -HP Furniture - Replace					19,055
1518 -Pool Storage Building - Painting					1,860
1525 - Harker Pool / Spa Rebuild	-	1,199,732	800,000	940,241	-
<i>1517- Harker Pool - Annual Contingency/Additional</i>					
TOTAL HARKER POOL / SPA EXPENSE	7,000	1,199,732	807,000	940,241	20,915
HARKER PARK	2022-23 Approved Budget	2022-23 Actual Expense	2023-24 Approved Budget	2023-2024 Actual Expense	2024-2025 Proposed Budget
1468 - Park Furniture - Replace			13,113	-	15,000
TOTAL HARKER PARK EXPENSE	-	-	13,113	-	15,000
HARKER TENNIS	2022-23 Approved Budget	2022-23 Actual Expense	2023-24 Approved Budget	2023-2024 Actual Expense	2024-2025 Proposed Budget
1612 - Incidental Repairs	2,500		2,500	4,189	-
TOTAL HARKER TENNIS EXPENSE	2,500	-	2,500	4,189	-
HARKER CENTER BUILDING	2022-23 Approved Budget	2022-23 Actual Expense	2023-24 Approved Budget	2023-2024 Actual Expense	2024-2025 Proposed Budget
1493 - HC Water Heaters - Replace			26,225	15,967	-
1498 - HC Water Softener - Replace			7,103	-	-
1574 - HC Carpet - Replace				-	28,377
TOTAL HARKER CENTER BUILDING EXPENSE	-	-	33,328	15,967	28,377
SYSTEMS AND EQUIPMENT	2022-23 Approved Budget	2022-23 Actual Expense	2023-24 Approved Budget	2023-2024 Actual Expense	2024-2025 Proposed Budget
1530 - AED Devices - Replace	1,300	1,004	4,098	-	-
1544 A -HOA Mgt Software - Upgrade				-	28,840
1544 B -HOA Website - Upgrade				-	11,330
1545 - Security Systems - Replace			9,288	-	13,506
TOTAL SYSTEMS AND EQUIPMENT EXPENSE	1,300	1,004	13,386	-	53,676
ZIONS BANK LOAN	2022-23 Approved Budget	2022-23 Actual Expense	2023-24 Approved Budget	2023-2024 Actual Expense	2024-2025 Proposed Budget
1449 - Zions Bank Loan Interest	46,000	44,487	36,264	26,441	31,837
1450 - Bank Charges	45	30	45	31	45

TOTAL ZIONS BANK LOAN EXPENSE	46,045	44,517	36,309	26,472	31,882
EXPENSE COMPONENTS	2022-23 Approved Budget	2022-23 Actual Expense	2023-24 Approved Budget	2023-2024 Actual Expense	2024-2025 Proposed Budget
GENERAL SITE/GROUNDS	12,800	1,800	20,523	-	35,300
VILLAGE POOL / SPA	41,540	1,086	39,040	1,461	45,546
VILLAGE TENNIS / PICKLEBALL	56,500	14,894	6,500	-	-
HARKER POOL / SPA	7,000	1,199,732	807,000	940,241	20,915
HARKER PARK	-	-	13,113	-	15,000
HARKER TENNIS	2,500	-	2,500	4,189	-
HARKER CENTER BUILDING	-	-	33,328	15,967	28,377
SYSTEMS AND EQUIPMENT	1,300	1,004	13,386	1,716	53,676
ZIONS BANK LOAN	46,045	44,517	36,264	26,472	31,882
TOTAL EXPENSE	167,685	1,263,034	971,654	990,046	230,696
TOTAL NET REVENUE & EXPENSES	282,876	777,564	(579,318)	(536,908)	140,780
Principal Payment on VP loan					154,430
Net Revenue & Expenses after VP loan Principal payment					(13,605)
Confirm total expenses including principal payment					385,081
Double Check for correct total loan payment					186,267