

Date: October 3, 2024

To: Finance Committee

From: Sue Kwapich

Re: August Month End Financial Reporting

Attached are the following reports for August 2024:

1. August Statement of Cash Flows
2. Balance Sheet as of August 31, 2024
3. P & L Summary – August 2024 and Fiscal Year-to-Date November 2023 through August 2024
4. P & L w/Line Items – same report as above with all the line items under each category.
5. P & L Actual vs Budget – Fiscal Year-to-Date November 2023 through August 2024.

Sun Valley Elkhorn Association, Inc. (Operational)

Statement of Cash Flows

August 2024

	<u>Aug 24</u>
OPERATING ACTIVITIES	
Net Income	-136,846.55
Adjustments to reconcile Net Income to net cash provided by operations:	
110 · Assessments Receivable	4,265.00
205 · Accounts Payable - Trade	14,671.08
202 · DL Evans CC - Kuehn 3541	-472.10
203 · DL Evans CC - Williamson	3,330.42
209 · FUTA Taxes Payable	122.62
210 · SUTA Taxes Payable	446.85
212 · State Withholding Payable	-970.00
214 · ADC Deposit-Completion	-500.00
25500 · Sales Tax Payable	944.62
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Net cash provided by Operating Activities	-115,008.06
INVESTING ACTIVITIES	
135 · Construction in Progress	-38,842.44
140 · Accumulated Depreciation	29,117.27
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Net cash provided by Investing Activities	-9,725.17
FINANCING ACTIVITIES	
1231 · CR - Village Pool Loan xx2613	-12,417.20
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Net cash provided by Financing Activities	-12,417.20
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Net cash increase for period	-137,150.43
Cash at beginning of period	1,628,887.45
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Cash at end of period	<u><u>1,491,737.02</u></u>

Sun Valley Elkhorn Association, Inc. (Operational)

10/03/24

Balance Sheet

Accrual Basis

As of August 31, 2024

	Aug 31, 24
ASSETS	
Current Assets	
Checking/Savings	
101 · Idaho First Bank 7289 Checking	59,136.53
102 · Idaho First Bank 6498 SQ (MM)	162,867.38
103 · Petty Cash	1,600.00
107 · Savings-Zions Bank-3145	8,432.59
108 · DL Evans-Checking-5403	33,172.86
109 · DL Evans-Savings-5438	276,701.18
1104 · CR - Treasury Direct	
1 - CR - 08-15-24	320,834.86
2 - CR - 08-20-24	322,383.75
Total 1104 · CR - Treasury Direct	643,218.61
1105 · CR - DL Evans-Checking 5411	27,117.85
1106 · CR - DL Evans-Savings 5446	230,834.91
1107 · CR - Zions Loan Acct 7689	47,931.11
Total Checking/Savings	1,491,013.02
Accounts Receivable	
110 · Assessments Receivable	90,908.93
Total Accounts Receivable	90,908.93
Other Current Assets	
1115 · Accrued Interest Receivable	3,583.13
115 · Accrued Interest Receivable	1,746.00
121 · Other Current Assets	4,500.00
1499 · Undeposited Funds	724.00
Total Other Current Assets	10,553.13
Total Current Assets	1,592,475.08
Fixed Assets	
130 · Buildings	3,151,821.58
131 · Recreation Facilities	5,192,366.77
132 · Furniture & Fixtures	367,896.04
134 · Land Improvements	444,370.75
135 · Construction in Progress	2,141,926.08
140 · Accumulated Depreciation	-5,024,625.18
Total Fixed Assets	6,273,756.04
TOTAL ASSETS	7,866,231.12
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
205 · Accounts Payable - Trade	39,793.89
Total Accounts Payable	39,793.89
Credit Cards	
202 · DL Evans CC - Kuehn 3541	30.00
203 · DL Evans CC - Williamson	5,310.51
Total Credit Cards	5,340.51
Other Current Liabilities	
209 · FUTA Taxes Payable	357.45
210 · SUTA Taxes Payable	903.08
2110 · Direct Deposit Liabilities	-130.78
212 · State Withholding Payable	4,150.00
214 · ADC Deposit-Completion	49,000.00
230 · Taxes	20.00

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Sun Valley Elkhorn Association, Inc. (Operational)

10/03/24

Balance Sheet

Accrual Basis

As of August 31, 2024

	<u>Aug 31, 24</u>
25500 · Sales Tax Payable	2,037.17
Total Other Current Liabilities	56,336.92
Total Current Liabilities	101,471.32
Long Term Liabilities	
1220 · Accrued Interest Payable	1,233.10
1231 · CR - Village Pool Loan xx2613	1,017,846.63
Total Long Term Liabilities	1,019,079.73
Total Liabilities	1,120,551.05
Equity	
1241 · Members Equity Beginning	-603,545.00
1245 · Transfer to-from Operations	85,952.56
240 · Members Equity - Beginning	5,186,032.39
3900 · Retained Earnings	1,718,532.99
393 · Transfers to- from Capital	-85,952.56
Net Income	444,659.69
Total Equity	6,745,680.07
TOTAL LIABILITIES & EQUITY	7,866,231.12

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10/03/24

Accrual Basis

Sun Valley Elkhorn Association, Inc. (Operational)
Profit & Loss-Current Month & Year to Date
August 2024

	<u>Aug 24</u>	<u>Nov '23 - Aug 24</u>
Ordinary Income/Expense		
Income	62,403.40	1,276,659.49
Gross Profit	62,403.40	1,276,659.49
Expense		
1-Management	75,736.78	519,322.54
2-Common Area	15,864.24	64,317.63
3-Village Pool	12,822.95	90,253.49
4-Harker Pool	11,072.67	28,586.40
5-Harker Structure	3,996.77	16,170.17
6-Racquet Sports	53,204.67	178,014.54
7-Other Expense	3,883.91	72,311.14
8-Depreciation	29,117.27	210,865.70
Total Expense	<u>205,699.26</u>	<u>1,179,841.61</u>
Net Ordinary Income	-143,295.86	96,817.88
Other Income/Expense		
Other Income	9,557.41	403,379.38
Other Expense	3,108.10	55,537.57
Net Other Income	<u>6,449.31</u>	<u>347,841.81</u>
Net Income	<u><u>-136,846.55</u></u>	<u><u>444,659.69</u></u>

Sun Valley Elkhorn Association, Inc. (Operational)
Profit & Loss-Current Month & Year to Date
August 2024

10/03/24

Accrual Basis

	Aug 24	Nov '23 - Au...
Ordinary Income/Expense		
Income		
301 · Member Assessments	0.00	1,027,892.00
303 · Access Fees Racquet Sports	3,300.00	7,736.43
304 · Access Fees Pools	1,468.17	4,709.10
306 · Set-Up Fees	100.00	4,800.00
315 · Interest Income	164.41	1,727.44
316 · Demand Ltr/Finance Chg	0.00	69.14
327 · Swim Team Income	175.00	650.00
328 · Aqua Aerobics	30.00	30.00
334 · Tennis Program Fees (Net)	56,173.82	150,227.86
341 · ADC Income	550.00	6,100.00
348 · Program Income	150.00	8,335.00
350 · Other Income	292.00	64,347.52
409 · Returned Check Charges	0.00	35.00
Total Income	62,403.40	1,276,659.49
Gross Profit	62,403.40	1,276,659.49
Expense		
1-Management		
401 · Legal	6,252.00	32,296.00
403 · Misc Bank Charges	2,094.65	7,487.20
405 · Accounting	500.00	8,650.00
410 · Meeting Expense	438.93	27,887.33
415 · Office Supplies	1,126.26	7,431.63
416 · Stationary	0.00	221.42
417 · Statements/Checks	0.00	93.72
418 · Computer, Amenity, Email Suppor	2,939.66	19,538.69
421 · Amenity Cards	286.88	633.98
430 · Employee Health Insurance	2,165.58	16,889.47
431-A · Admin-Part-time Payroll	442.80	445.50
431-B · Program Payroll	710.14	1,592.64
431 · Administrative Payroll	40,903.70	309,085.21
432 · Payroll Taxes	8,730.88	40,521.77
433 · Workers Comp Ins	0.00	2,516.00
434 · Retirement	913.62	9,872.64
440 · Postage	1,000.00	7,168.83
441 · Subscriptions	0.00	155.00
442 · Auto	73.03	717.52
443 · ADC Expense	825.00	4,500.00
444 · Summer Program Expense	3,669.09	9,348.85
445 · Copier Maint Agrmt	2,348.29	7,549.20
447 · Telephone	316.27	1,903.33
448 · Pitnety Bowes Leased Equip	0.00	2,816.61
Total 1-Management	75,736.78	519,322.54
2-Common Area		
460 · Electricity	161.17	1,020.43
470 · Landscaping	7,348.57	36,785.19
475 · Snow Removal	0.00	7,023.60
480 · Park Maintenance	0.00	165.97
483 · Pond Maintenance		
483-A · Twin Creek Ponds	1,202.46	1,865.04
483 · Pond Maintenance - Other	3,070.00	5,010.00
Total 483 · Pond Maintenance	4,272.46	6,875.04
484 · Park Supplies	0.00	136.41
485 · Trash Pickup	80.20	869.80
486 · Water/Irrigation	3,714.07	10,758.76
487 · Open Space Maintenance	287.77	682.43
Total 2-Common Area	15,864.24	64,317.63

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Sun Valley Elkhorn Association, Inc. (Operational)

10/03/24

Profit & Loss-Current Month & Year to Date

Accrual Basis

August 2024

	Aug 24	Nov '23 - Au...
3-Village Pool		
500 · Water & Sewer - VP	393.05	1,256.56
501 · Electricity - VP	1,614.19	13,138.97
502 · Natural Gas - VP	2,514.90	21,055.05
503 · Maint/Repair-VP	186.44	5,860.03
504 · Supplies - VP	239.25	2,980.18
505 · Towels - VP	0.00	911.41
507 · Uniforms - VP	0.00	0.00
508 · Telephone - VP	45.00	405.00
509 · Payroll - VP	6,920.12	34,239.79
511 · Workers Comp-VP	0.00	2,515.50
513 · Cleaning-VP	910.00	7,630.00
514 · Security Alarm - VP	0.00	261.00
Total 3-Village Pool	12,822.95	90,253.49
4-Harker Pool		
515 · Water & Sewer - HP	365.51	1,705.03
516 · Electricity - HP	1,036.97	4,361.05
517 · Natural Gas - HP	1,609.69	3,071.87
518 · Maintenance - HP	-4.95	1,742.91
519 · Supplies - HP	235.62	1,777.95
520 · Towels - HP	0.00	911.40
521 · Chemicals - HP	1,200.16	2,046.27
522 · Uniforms - HP	0.00	0.00
523 · Telephone - HP	45.00	405.00
524 · Payroll - HP	5,604.67	7,598.92
526 · Workers Comp- HP	0.00	2,516.00
528 · Cleaning - HP	980.00	2,450.00
529 · Security Alarm - HP	0.00	0.00
Total 4-Harker Pool	11,072.67	28,586.40
5-Harker Structure		
531 · Cleaning - HS	1,260.00	6,720.00
532 · Electricity - HS	444.41	1,868.99
534 · Natural Gas - HS	24.58	934.13
535 · Maintenance - HS	1,374.17	1,955.98
536 · Supplies -HS	401.43	1,332.42
539 · Cable TV - HS	126.67	1,186.68
543 · Furnace Service - HS	0.00	905.00
555 · Water & Sewer - HS	365.51	978.97
557 · Alarm - HS	0.00	288.00
Total 5-Harker Structure	3,996.77	16,170.17
6-Racquet Sports		
606 · Electricity - Racquet Sports	178.49	2,087.93
615 · Maintenance - Racquet Sports	17.82	2,180.60
616 · Water - Racquet Sports	383.58	1,257.60
617 · Alarm - Racquet Sports	119.85	673.40
620 · Supplies - Racquet Sports	142.18	2,011.67
621 · Uniforms - Racquet Sports	582.15	947.91
624-a · RS - Payroll Compensation	49,103.71	133,653.65
624-b · Workers Comp Racquet Sports	0.00	2,514.50
625 · RS Manager Compensation	3,000.00	8,250.00
626 · Telephone - Racquet Sports	125.00	1,125.00
627 · Housing Lease - Racquet Sports	-448.11	23,312.28
Total 6-Racquet Sports	53,204.67	178,014.54
7-Other Expense		
705 · Insurance - Association	2,454.46	32,157.79
707 · Professional Services	1,365.00	8,247.50
708 · Website Updates	0.00	1,707.50
715 · Property Taxes	0.00	15.60
730 · Tax Returns	0.00	12,982.00

Sun Valley Elkhorn Association, Inc. (Operational)
Profit & Loss-Current Month & Year to Date
August 2024

	Aug 24	Nov '23 - Au...
745 · Tools Equipment	0.00	18.35
749 · Bad Debts	0.00	4,204.70
750 · Other Expenses	64.45	12,977.70
Total 7-Other Expense	3,883.91	72,311.14
8-Depreciation		
724 · Depreciation	29,117.27	210,865.70
Total 8-Depreciation	29,117.27	210,865.70
Total Expense	205,699.26	1,179,841.61
Net Ordinary Income	-143,295.86	96,817.88
Other Income/Expense		
Other Income		
1301 - Capital Member Dues	0.00	177,336.00
1302 · Rental Amenity Access Dues	9,225.00	183,825.00
1315 · Interest Income CR	332.41	42,218.38
Total Other Income	9,557.41	403,379.38
Other Expense		
3-Village Pool.		
1570 · VP Incidental Repairs	0.00	1,461.37
Total 3-Village Pool.	0.00	1,461.37
4-Harker Pool.		
1490 · HP Incidental Repairs	0.00	1,595.00
1525 · HP Spa Rebuild	0.00	0.00
Total 4-Harker Pool.	0.00	1,595.00
5-Harker Structure.		
1493 · HC Water Heaters - Replace	0.00	15,967.12
Total 5-Harker Structure.	0.00	15,967.12
6-Racquet Sports.		
1612 · HT Incidental Repairs	0.00	4,189.00
Total 6-Racquet Sports.	0.00	4,189.00
9-Other Interest		
1449 · Zions Bank Loan Interest	3,105.10	32,198.08
1450 · Bank Charges	3.00	127.00
Total 9-Other Interest	3,108.10	32,325.08
Total Other Expense	3,108.10	55,537.57
Net Other Income	6,449.31	347,841.81
Net Income	-136,846.55	444,659.69

Sun Valley Elkhorn Association, Inc. (Operational)

Profit & Loss Budget vs. Actual

November 2023 through August 2024

10/03/24

Accrual Basis

	Nov '23 - Aug 24	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
301 · Member Assessments	1,027,892.00	1,027,892.00	0.00
302 · Amenity Access Dues	0.00	0.00	0.00
303 · Access Fees Racquet Sports	7,736.43	7,300.00	436.43
304 · Access Fees Pools	4,709.10	3,625.00	1,084.10
306 · Set-Up Fees	4,800.00	6,000.00	-1,200.00
310 · Lien Charges	0.00	600.00	-600.00
315 · Interest Income	1,727.44	3,300.00	-1,572.56
316 · Demand Ltr/Finance Chg	69.14	1,710.00	-1,640.86
327 · Swim Team Income	650.00	275.00	375.00
328 · Aqua Aerobics	30.00		
334 · Tennis Program Fees (Net)	150,227.86	127,550.00	22,677.86
341 · ADC Income	6,100.00	7,900.00	-1,800.00
348 · Program Income	8,335.00	6,900.00	1,435.00
350 · Other Income	64,347.52	1,450.00	62,897.52
409 · Returned Check Charges	35.00	150.00	-115.00
Total Income	1,276,659.49	1,194,652.00	82,007.49
Gross Profit	1,276,659.49	1,194,652.00	82,007.49
Expense			
1-Management			
401 · Legal			
401-A · Legal - Twin Creek Ponds	0.00	0.00	0.00
401 · Legal - Other	32,296.00	62,500.00	-30,204.00
Total 401 · Legal	32,296.00	62,500.00	-30,204.00
403 · Misc Bank Charges	7,487.20	6,530.00	957.20
405 · Accounting	8,650.00	8,375.00	275.00
410 · Meeting Expense	27,887.33	23,140.00	4,747.33
411 · Director Travel	0.00	0.00	0.00
415 · Office Supplies	7,431.63	5,170.00	2,261.63
416 · Stationary	221.42	1,590.00	-1,368.58
417 · Statements/Checks	93.72	0.00	93.72
418 · Computer, Amenity, Email Suppor	19,538.69	19,200.00	338.69
419 · Education	0.00	1,000.00	-1,000.00
421 · Amenity Cards	633.98	750.00	-116.02
425 · Office Machine Maintenance	0.00	450.00	-450.00
430 · Employee Health Insurance	16,889.47	19,150.00	-2,260.53
431-A · Admin-Part-time Payroll	445.50	0.00	445.50
431-B · Program Payroll	1,592.64	2,400.00	-807.36
431 · Administrative Payroll	309,085.21	349,530.00	-40,444.79
432 · Payroll Taxes	40,521.77	42,750.00	-2,228.23
433 · Workers Comp Ins	2,516.00	2,400.00	116.00
434 · Retirement	9,872.64	9,900.00	-27.36
440 · Postage	7,168.83	6,875.00	293.83
441 · Subscriptions	155.00	150.00	5.00
442 · Auto	717.52	1,580.00	-862.48
443 · ADC Expense	4,500.00	7,600.00	-3,100.00
444 · Summer Program Expense	9,348.85	7,500.00	1,848.85
445 · Copier Maint Agrmt	7,549.20	8,750.00	-1,200.80
447 · Telephone	1,903.33	2,170.00	-266.67
448 · Pitnety Bowes Leased Equip	2,816.61	3,050.00	-233.39
Total 1-Management	519,322.54	592,510.00	-73,187.46
2-Common Area			
460 · Electricity	1,020.43	670.00	350.43
470 · Landscaping	36,785.19	31,000.00	5,785.19
475 · Snow Removal	7,023.60	5,075.00	1,948.60
480 · Park Maintenance	165.97	600.00	-434.03
483 · Pond Maintenance			
483-A · Twin Creek Ponds	1,865.04	0.00	1,865.04

Sun Valley Elkhorn Association, Inc. (Operational)

10/03/24

Profit & Loss Budget vs. Actual

Accrual Basis

November 2023 through August 2024

	Nov '23 - Aug 24	Budget	\$ Over Budget
483 · Pond Maintenance - Other	5,010.00	6,565.00	-1,555.00
Total 483 · Pond Maintenance	6,875.04	6,565.00	310.04
484 · Park Supplies	136.41	400.00	-263.59
485 · Trash Pickup	869.80	1,040.00	-170.20
486 · Water/Irrigation	10,758.76	7,400.00	3,358.76
487 · Open Space Maintenance	682.43	5,150.00	-4,467.57
488 · Fire Extinguishers	0.00	0.00	0.00
489 · Weed Control	0.00	10,000.00	-10,000.00
Total 2-Common Area	64,317.63	67,900.00	-3,582.37
3-Village Pool			
500 · Water & Sewer - VP	1,256.56	1,450.00	-193.44
501 · Electricity - VP	13,138.97	12,715.00	423.97
502 · Natural Gas - VP	21,055.05	31,200.00	-10,144.95
503 · Maint/Repair-VP	5,860.03	6,340.00	-479.97
504 · Supplies - VP	2,980.18	4,090.00	-1,109.82
505 · Towels - VP	911.41	950.00	-38.59
506 · Chemicals - VP	0.00	6,250.00	-6,250.00
507 · Uniforms - VP	0.00	1,000.00	-1,000.00
508 · Telephone - VP	405.00	450.00	-45.00
509 · Payroll - VP	34,239.79	29,000.00	5,239.79
511 · Workers Comp-VP	2,515.50	2,400.00	115.50
513 · Cleaning-VP	7,630.00	11,850.00	-4,220.00
514 · Security Alarm - VP	261.00	340.00	-79.00
Total 3-Village Pool	90,253.49	108,035.00	-17,781.51
4-Harker Pool			
515 · Water & Sewer - HP	1,705.03	4,000.00	-2,294.97
516 · Electricity - HP	4,361.05	4,200.00	161.05
517 · Natural Gas - HP	3,071.87	9,100.00	-6,028.13
518 · Maintenance - HP	1,742.91	2,750.00	-1,007.09
519 · Supplies - HP	1,777.95	1,600.00	177.95
520 · Towels - HP	911.40	950.00	-38.60
521 · Chemicals - HP	2,046.27	5,000.00	-2,953.73
522 · Uniforms - HP	0.00	800.00	-800.00
523 · Telephone - HP	405.00	500.00	-95.00
524 · Payroll - HP	7,598.92	6,344.00	1,254.92
526 · Workers Comp-HP	2,516.00	2,400.00	116.00
528 · Cleaning - HP	2,450.00	4,500.00	-2,050.00
529 · Security Alarm - HP	0.00	270.00	-270.00
Total 4-Harker Pool	28,586.40	42,414.00	-13,827.60
5-Harker Structure			
531 · Cleaning - HS	6,720.00	6,130.00	590.00
532 · Electricity - HS	1,868.99	1,855.00	13.99
534 · Natural Gas - HS	934.13	1,300.00	-365.87
535 · Maintenance - HS	1,955.98	915.00	1,040.98
536 · Supplies -HS	1,332.42	830.00	502.42
539 · Cable TV - HS	1,186.68	1,050.00	136.68
543 · Furnace Service - HS	905.00	1,150.00	-245.00
555 · Water & Sewer - HS	978.97	1,200.00	-221.03
556 · Kitchen Maintenance	0.00	340.00	-340.00
557 · Alarm - HS	288.00	270.00	18.00
Total 5-Harker Structure	16,170.17	15,040.00	1,130.17
6-Racquet Sports			
606 · Electricity - Racquet Sports	2,087.93	2,270.00	-182.07
607 · Carpet Cleaning	0.00	0.00	0.00
615 · Maintenance - Racquet Sports	2,180.60	3,250.00	-1,069.40
616 · Water - Racquet Sports	1,257.60	1,400.00	-142.40
617 · Alarm - Racquet Sports	673.40	600.00	73.40
620 · Supplies - Racquet Sports	2,011.67	2,300.00	-288.33

10:21 AM

Sun Valley Elkhorn Association, Inc. (Operational)

Profit & Loss Budget vs. Actual

November 2023 through August 2024

10/03/24

Accrual Basis

	Nov '23 - Aug 24	Budget	\$ Over Budget
621 · Uniforms - Racquet Sports	947.91	575.00	372.91
623 · Landscaping Bldg Demo Shade	0.00	3,500.00	-3,500.00
624-a · RS - Payroll Compensation	133,653.65	110,400.00	23,253.65
624-b · Workers Comp Racquet Sports	2,514.50	2,400.00	114.50
625 · RS Manager Compensation	8,250.00	8,250.00	0.00
626 · Telephone - Racquet Sports	1,125.00	1,500.00	-375.00
627 · Housing Lease - Racquet Sports	23,312.28	18,000.00	5,312.28
Total 6-Racquet Sports	178,014.54	154,445.00	23,569.54
7-Other Expense			
705 · Insurance - Association	32,157.79	32,290.00	-132.21
707 · Professional Services	8,247.50	2,000.00	6,247.50
708 · Website Updates	1,707.50	2,500.00	-792.50
715 · Property Taxes	15.60	20.00	-4.40
730 · Tax Returns	12,982.00	35.00	12,947.00
745 · Tools Equipment	18.35	630.00	-611.65
749 · Bad Debts	4,204.70		
750 · Other Expenses	12,977.70	6,660.00	6,317.70
811 · Open Space Trails	0.00	400.00	-400.00
Total 7-Other Expense	72,311.14	44,535.00	27,776.14
8-Depreciation			
724 · Depreciation	210,865.70	201,942.70	8,923.00
Total 8-Depreciation	210,865.70	201,942.70	8,923.00
Total Expense	1,179,841.61	1,226,821.70	-46,980.09
Net Ordinary Income	96,817.88	-32,169.70	128,987.58
Other Income/Expense			
Other Income			
1301 · Capital Member Dues	177,336.00	177,336.00	0.00
1302 · Rental Amenity Access Dues	183,825.00	163,400.00	20,425.00
1303 · Special Assessment	0.00	0.00	0.00
1304 · Other Income - CR	0.00	0.00	0.00
1315 · Interest Income CR	42,218.38	16,750.00	25,468.38
Total Other Income	403,379.38	357,486.00	45,893.38
Other Expense			
2-Common Area.			
1460 · Trails Signs Trailwork	0.00	5,000.00	-5,000.00
1464 · Split Rail Fence Repair	0.00	7,000.00	-7,000.00
1533-B · Harker Pkg Lot Path Sealcoat	0.00	8,523.00	-8,523.00
Total 2-Common Area.	0.00	20,523.00	-20,523.00
3-Village Pool.			
1562 · Commercial Laundry Machines	0.00	0.00	0.00
1569 · Golf Net Pole - Replace	0.00	0.00	0.00
1570 · VP Incidental Repairs	1,461.37	9,500.00	-8,038.63
1580-A · Pool Spa Covers	0.00	0.00	0.00
1580-B · VP Spa Roller Carts	0.00	0.00	0.00
1588 · VP Umbrellas - Replace	0.00	3,500.00	-3,500.00
Total 3-Village Pool.	1,461.37	13,000.00	-11,538.63
4-Harker Pool.			
1490 · HP Incidental Repairs	1,595.00	5,000.00	-3,405.00
1525 · HP Spa Rebuild			
1494 · HP Main Wading Pool – Replast	0.00	0.00	0.00
1496 · HP Pool / Spa Covers - Replace	0.00	0.00	0.00
1525 · HP Spa Rebuild - Other	0.00	0.00	0.00
Total 1525 · HP Spa Rebuild	0.00	0.00	0.00

Sun Valley Elkhorn Association, Inc. (Operational)

Profit & Loss Budget vs. Actual

November 2023 through August 2024

	Nov '23 - Aug 24	Budget	\$ Over Budget
Total 4-Harker Pool.	1,595.00	5,000.00	-3,405.00
5-Harker Structure.			
1493 · HC Water Heaters - Replace	15,967.12	26,225.00	-10,257.88
1498 · HC Water Softener - Replace	0.00	7,103.00	-7,103.00
1557 · HC Incidental Repairs	0.00	2,080.00	-2,080.00
Total 5-Harker Structure.	15,967.12	35,408.00	-19,440.88
6-Racquet Sports.			
1606 · VTP Incidental Repairs	0.00	2,000.00	-2,000.00
1612 · HT Incidental Repairs	4,189.00	2,000.00	2,189.00
1614 · HT Annual Contingency	0.00	0.00	0.00
1656-A · VT Ct Laser Level-Har Tru	0.00	0.00	0.00
1661 · VTR Annual Contingency	0.00	3,000.00	-3,000.00
Total 6-Racquet Sports.	4,189.00	7,000.00	-2,811.00
7-Harker Park			
1468 · Park Furniture - Replace	0.00	13,113.00	-13,113.00
Total 7-Harker Park	0.00	13,113.00	-13,113.00
8-Systems and Equipment			
1530 · AED Devices - Replace	0.00	4,098.00	-4,098.00
1545 · Security Systems - Replace	0.00	9,288.00	-9,288.00
Total 8-Systems and Equipment	0.00	13,386.00	-13,386.00
9-Other Interest			
1449 · Zions Bank Loan Interest	32,198.08	30,220.00	1,978.08
1450 · Bank Charges	127.00	37.50	89.50
Total 9-Other Interest	32,325.08	30,257.50	2,067.58
Total Other Expense	55,537.57	137,687.50	-82,149.93
Net Other Income	347,841.81	219,798.50	128,043.31
Net Income	<u>444,659.69</u>	<u>187,628.80</u>	<u>257,030.89</u>