

**Date: October 23, 2024**

**To: Finance Committee**

**From: Sue Kwapich**

**Re: September Month End Financial Reporting**

**Attached are the following reports for August 2024:**

- 1. September Statement of Cash Flows**
- 2. Balance Sheet as of September 30, 2024**
- 3. P & L Summary – September 2024 and Fiscal Year-to-Date November 2023 through September 2024**
- 4. P & L w/Line Items – same report as above with all the line items under each category.**
- 5. P & L Actual vs Budget – Fiscal Year-to-Date November 2023 through September 2024.**

**Sun Valley Elkhorn Association, Inc. (Operational)**  
**Statement of Cash Flows**  
**September 2024**

	Sep 24
<b>OPERATING ACTIVITIES</b>	
Net Income	-165,024.79
Adjustments to reconcile Net Income to net cash provided by operations:	
110 · Assessments Receivable	3,429.61
205 · Accounts Payable - Trade	-19,066.76
203 · DL Evans CC - Williamson	-3,584.11
209 · FUTA Taxes Payable	51.16
210 · SUTA Taxes Payable	242.19
212 · State Withholding Payable	-1,534.00
213 · Dependent Health Insurance	-671.50
25500 · Sales Tax Payable	196.15
Net cash provided by Operating Activities	-185,962.05
<b>INVESTING ACTIVITIES</b>	
140 · Accumulated Depreciation	29,117.27
Net cash provided by Investing Activities	29,117.27
<b>FINANCING ACTIVITIES</b>	
1231 · CR - Village Pool Loan xx2613	-12,454.62
Net cash provided by Financing Activities	-12,454.62
Net cash increase for period	-169,299.40
Cash at beginning of period	1,492,263.98
Cash at end of period	1,322,964.58

## Sun Valley Elkhorn Association, Inc. (Operational)

10/23/24

## Balance Sheet

Accrual Basis

As of September 30, 2024

	<u>Sep 30, 24</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
101 · Idaho First Bank 7289 Checking	60,111.22
102 · Idaho First Bank 6498 SQ (MM)	172,229.01
103 · Petty Cash	1,600.00
107 · Savings-Zions Bank-3145	63,656.58
108 · DL Evans-Checking-5403	36,593.46
109 · DL Evans-Savings-5438	70,633.11
1104 · CR - Treasury Direct	
1 - CR - 08-15-24 (8 week Bill)	320,834.86
2 - CR - 08-20-24(13 week Bill)	322,383.75
<b>Total 1104 · CR - Treasury Direct</b>	<b>643,218.61</b>
1105 · CR - DL Evans-Checking 5411	10,262.84
1106 · CR - DL Evans-Savings 5446	230,932.94
1107 · CR - Zions Loan Acct 7689	32,402.81
<b>Total Checking/Savings</b>	<b>1,321,640.58</b>
<b>Accounts Receivable</b>	
110 · Assessments Receivable	87,479.32
<b>Total Accounts Receivable</b>	<b>87,479.32</b>
<b>Other Current Assets</b>	
1115 · Accrued Interest Receivable	3,583.13
115 · Accrued Interest Receivable	1,746.00
121 · Other Current Assets	4,500.00
1499 · Undeposited Funds	1,324.00
<b>Total Other Current Assets</b>	<b>11,153.13</b>
<b>Total Current Assets</b>	<b>1,420,273.03</b>
<b>Fixed Assets</b>	
130 · Buildings	3,151,821.58
131 · Recreation Facilities	5,192,366.77
132 · Furniture & Fixtures	367,896.04
134 · Land Improvements	444,370.75
135 · Construction in Progress	2,141,926.08
140 · Accumulated Depreciation	-5,053,742.45
<b>Total Fixed Assets</b>	<b>6,244,638.77</b>
<b>TOTAL ASSETS</b>	<b>7,664,911.80</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
205 · Accounts Payable - Trade	20,727.13
<b>Total Accounts Payable</b>	<b>20,727.13</b>
<b>Credit Cards</b>	
202 · DL Evans CC - Kuehn 3541	30.00
203 · DL Evans CC - Williamson	1,726.40
<b>Total Credit Cards</b>	<b>1,756.40</b>
<b>Other Current Liabilities</b>	
209 · FUTA Taxes Payable	408.61
210 · SUTA Taxes Payable	1,145.27
2110 · Direct Deposit Liabilities	-130.78
212 · State Withholding Payable	2,616.00
213 · Dependent Health Insurance	-671.50
214 · ADC Deposit-Completion	49,000.00
230 · Taxes	20.00

## Sun Valley Elkhorn Association, Inc. (Operational)

10/23/24

## Balance Sheet

Accrual Basis

As of September 30, 2024

	Sep 30, 24
25500 · Sales Tax Payable	2,233.32
<b>Total Other Current Liabilities</b>	<b>54,620.92</b>
<b>Total Current Liabilities</b>	<b>77,104.45</b>
<b>Long Term Liabilities</b>	
1220 · Accrued Interest Payable	1,233.10
1231 · CR - Village Pool Loan xx2613	1,005,392.01
<b>Total Long Term Liabilities</b>	<b>1,006,625.11</b>
<b>Total Liabilities</b>	<b>1,083,729.56</b>
<b>Equity</b>	
1241 · Members Equity Beginning	-603,545.00
1245 · Transfer to-from Operations	85,952.56
240 · Members Equity - Beginning	5,186,032.39
3900 · Retained Earnings	1,719,059.95
393 · Transfers to- from Capital	-85,952.56
Net Income	279,634.90
<b>Total Equity</b>	<b>6,581,182.24</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>7,664,911.80</b>

**Sun Valley Elkhorn Association, Inc. (Operational)**  
**Profit & Loss-Current Month & Year to Date**  
**September 2024**

	<u>Sep 24</u>	<u>Nov '23 - Sep 24</u>
Ordinary Income/Expense		
Income	9,376.48	1,286,035.97
Gross Profit	9,376.48	1,286,035.97
Expense		
1-Management	52,959.09	572,281.63
2-Common Area	27,295.84	91,613.47
3-Village Pool	9,459.88	99,713.37
4-Harker Pool	7,928.17	36,514.57
5-Harker Structure	1,628.20	17,798.37
6-Racquet Sports	30,040.47	208,055.01
7-Other Expense	16,020.19	88,331.33
8-Depreciation	29,117.27	239,982.97
Total Expense	<u>174,449.11</u>	<u>1,354,290.72</u>
Net Ordinary Income	-165,072.63	-68,254.75
Other Income/Expense		
Other Income	3,121.52	406,500.90
Other Expense		
3-Village Pool.	0.00	1,461.37
4-Harker Pool.	0.00	1,595.00
5-Harker Structure.	0.00	15,967.12
6-Racquet Sports.	0.00	4,189.00
9-Other   Interest	3,073.68	35,398.76
Total Other Expense	<u>3,073.68</u>	<u>58,611.25</u>
Net Other Income	47.84	347,889.65
Net Income	<u><u>-165,024.79</u></u>	<u><u>279,634.90</u></u>

**Sun Valley Elkhorn Association, Inc. (Operational)**  
**Profit & Loss-Current Month & Year to Date**  
**September 2024**

10/23/24

Accrual Basis

	<u>Sep 24</u>	<u>Nov '23 - Sep...</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
301 · Member Assessments	119.74	1,028,011.74
303 · Access Fees   Racquet Sports	917.30	8,653.73
304 · Access Fees   Pools	445.45	5,154.55
306 · Set-Up Fees	1,100.00	5,900.00
315 · Interest Income	80.77	1,808.21
316 · Demand Ltr/Finance Chg	0.00	69.14
327 · Swim Team Income	0.00	650.00
328 · Aqua Aerobics	0.00	30.00
334 · Tennis Program Fees (Net)	6,563.22	156,791.08
341 · ADC Income	100.00	6,200.00
348 · Program Income	0.00	8,335.00
350 · Other Income	50.00	64,397.52
409 · Returned Check Charges	0.00	35.00
<b>Total Income</b>	<u>9,376.48</u>	<u>1,286,035.97</u>
<b>Gross Profit</b>	9,376.48	1,286,035.97
<b>Expense</b>		
<b>1-Management</b>		
401 · Legal	3,307.00	35,603.00
403 · Misc Bank Charges	410.01	7,897.21
405 · Accounting	0.00	8,650.00
410 · Meeting Expense	0.00	27,887.33
415 · Office Supplies	237.19	7,668.82
416 · Stationary	0.00	221.42
417 · Statements/Checks	0.00	93.72
418 · Computer, Amenity, Email Suppor	2,927.00	22,465.69
421 · Amenity Cards	0.00	633.98
430 · Employee Health Insurance	2,165.58	19,055.05
431-A · Admin-Part-time Payroll	100.71	546.21
431-B · Program Payroll	97.38	1,690.02
431 · Administrative Payroll	35,956.53	345,041.74
432 · Payroll Taxes	5,645.50	46,167.27
433 · Workers Comp Ins	27.25	2,543.25
434 · Retirement	775.81	10,648.45
440 · Postage	0.00	7,168.83
441 · Subscriptions	0.00	155.00
442 · Auto	23.45	740.97
443 · ADC Expense	0.00	4,500.00
444 · Summer Program Expense	525.00	9,873.85
445 · Copier Maint Agrmt	554.07	8,103.27
447 · Telephone	206.61	2,109.94
448 · Pitnety Bowes Leased Equip	0.00	2,816.61
<b>Total 1-Management</b>	<u>52,959.09</u>	<u>572,281.63</u>
<b>2-Common Area</b>		
460 · Electricity	166.60	1,187.03
470 · Landscaping	22,080.25	58,865.44
475 · Snow Removal	0.00	7,023.60
480 · Park Maintenance	0.00	165.97
483 · Pond Maintenance		
483-A · Twin Creek Ponds	539.88	2,404.92
483 · Pond Maintenance - Other	650.00	5,660.00
<b>Total 483 · Pond Maintenance</b>	<u>1,189.88</u>	<u>8,064.92</u>
484 · Park Supplies	0.00	136.41
485 · Trash Pickup	80.20	950.00
486 · Water/Irrigation	3,728.91	14,487.67
487 · Open Space Maintenance	50.00	732.43
<b>Total 2-Common Area</b>	<u>27,295.84</u>	<u>91,613.47</u>

**Sun Valley Elkhorn Association, Inc. (Operational)**  
**Profit & Loss-Current Month & Year to Date**  
**September 2024**

10/23/24

Accrual Basis

	Sep 24	Nov '23 - Sep...
<b>3-Village Pool</b>		
500 · Water & Sewer - VP	257.87	1,514.43
501 · Electricity - VP	1,631.83	14,770.80
502 · Natural Gas - VP	3,551.98	24,607.03
503 · Maint/Repair-VP	63.67	5,923.70
504 · Supplies - VP	583.42	3,563.60
505 · Towels - VP	0.00	911.41
507 · Uniforms - VP	0.00	0.00
508 · Telephone - VP	45.00	450.00
509 · Payroll - VP	2,458.86	36,698.65
511 · Workers Comp-VP	27.25	2,542.75
513 · Cleaning-VP	840.00	8,470.00
514 · Security Alarm - VP	0.00	261.00
<b>Total 3-Village Pool</b>	<b>9,459.88</b>	<b>99,713.37</b>
<b>4-Harker Pool</b>		
515 · Water & Sewer - HP	0.00	1,705.03
516 · Electricity - HP	1,265.06	5,626.11
517 · Natural Gas - HP	3,457.16	6,529.03
518 · Maintenance - HP	243.62	1,986.53
519 · Supplies - HP	0.00	1,777.95
520 · Towels - HP	0.00	911.40
521 · Chemicals - HP	0.00	2,046.27
522 · Uniforms - HP	0.00	0.00
523 · Telephone - HP	45.00	450.00
524 · Payroll - HP	2,610.08	10,209.00
526 · Workers Comp- HP	27.25	2,543.25
528 · Cleaning - HP	280.00	2,730.00
529 · Security Alarm - HP	0.00	0.00
<b>Total 4-Harker Pool</b>	<b>7,928.17</b>	<b>36,514.57</b>
<b>5-Harker Structure</b>		
531 · Cleaning - HS	560.00	7,280.00
532 · Electricity - HS	542.16	2,411.15
534 · Natural Gas - HS	27.96	962.09
535 · Maintenance - HS	330.70	2,286.68
536 · Supplies -HS	31.38	1,363.80
539 · Cable TV - HS	136.00	1,322.68
543 · Furnace Service - HS	0.00	905.00
555 · Water & Sewer - HS	0.00	978.97
557 · Alarm - HS	0.00	288.00
<b>Total 5-Harker Structure</b>	<b>1,628.20</b>	<b>17,798.37</b>
<b>6-Racquet Sports</b>		
606 · Electricity - Racquet Sports	167.83	2,255.76
615 · Maintenance - Racquet Sports	0.00	2,180.60
616 · Water - Racquet Sports	383.58	1,641.18
617 · Alarm - Racquet Sports	0.00	673.40
620 · Supplies - Racquet Sports	0.00	2,011.67
621 · Uniforms - Racquet Sports	0.00	947.91
624-a · RS - Payroll Compensation	27,239.62	160,893.27
624-b · Workers Comp Racquet Sports	27.25	2,541.75
625 · RS Manager Compensation	1,500.00	9,750.00
626 · Telephone - Racquet Sports	125.00	1,250.00
627 · Housing Lease - Racquet Sports	597.19	23,909.47
<b>Total 6-Racquet Sports</b>	<b>30,040.47</b>	<b>208,055.01</b>
<b>7-Other Expense</b>		
705 · Insurance - Association	2,454.46	34,612.25
707 · Professional Services	0.00	8,247.50
708 · Website Updates	225.00	1,932.50
715 · Property Taxes	0.00	15.60
730 · Tax Returns	0.00	12,982.00

**Sun Valley Elkhorn Association, Inc. (Operational)**  
**Profit & Loss-Current Month & Year to Date**  
**September 2024**

	<u>Sep 24</u>	<u>Nov '23 - Sep...</u>
745 · Tools   Equipment	0.00	18.35
749 · Bad Debts	0.00	4,204.70
750 · Other Expenses	<u>13,340.73</u>	<u>26,318.43</u>
<b>Total 7-Other Expense</b>	<b>16,020.19</b>	<b>88,331.33</b>
<b>8-Depreciation</b>		
724 · Depreciation	<u>29,117.27</u>	<u>239,982.97</u>
<b>Total 8-Depreciation</b>	<b>29,117.27</b>	<b>239,982.97</b>
<b>Total Expense</b>	<b>174,449.11</b>	<b>1,354,290.72</b>
<b>Net Ordinary Income</b>	<b>-165,072.63</b>	<b>-68,254.75</b>
<b>Other Income/Expense</b>		
Other Income	3,121.52	406,500.90
Other Expense		
3-Village Pool.		
1570 · VP Incidental Repairs	<u>0.00</u>	<u>1,461.37</u>
<b>Total 3-Village Pool.</b>	<b>0.00</b>	<b>1,461.37</b>
4-Harker Pool.		
1490 · HP Incidental Repairs	0.00	1,595.00
1525 · HP   Spa Rebuild	<u>0.00</u>	<u>0.00</u>
<b>Total 4-Harker Pool.</b>	<b>0.00</b>	<b>1,595.00</b>
5-Harker Structure.		
1493 · HC Water Heaters - Replace	<u>0.00</u>	<u>15,967.12</u>
<b>Total 5-Harker Structure.</b>	<b>0.00</b>	<b>15,967.12</b>
6-Racquet Sports.		
1612 · HT Incidental Repairs	<u>0.00</u>	<u>4,189.00</u>
<b>Total 6-Racquet Sports.</b>	<b>0.00</b>	<b>4,189.00</b>
9-Other   Interest		
1449 · Zions Bank Loan Interest	3,067.68	35,265.76
1450 · Bank Charges	<u>6.00</u>	<u>133.00</u>
<b>Total 9-Other   Interest</b>	<b>3,073.68</b>	<b>35,398.76</b>
<b>Total Other Expense</b>	<b>3,073.68</b>	<b>58,611.25</b>
<b>Net Other Income</b>	<b>47.84</b>	<b>347,889.65</b>
<b>Net Income</b>	<b>-165,024.79</b>	<b>279,634.90</b>



## Sun Valley Elkhorn Association, Inc. (Operational)

10/23/24

## Profit &amp; Loss Budget vs. Actual

Accrual Basis

November 2023 through September 2024

	Nov '23 - Sep 24	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
301 · Member Assessments	1,028,011.74	1,027,892.00	119.74
302 · Amenity Access Dues	0.00	0.00	0.00
303 · Access Fees   Racquet Sports	8,653.73	8,350.00	303.73
304 · Access Fees   Pools	5,154.55	4,000.00	1,154.55
306 · Set-Up Fees	5,900.00	6,800.00	-900.00
310 · Lien Charges	0.00	600.00	-600.00
315 · Interest Income	1,808.21	3,630.00	-1,821.79
316 · Demand Ltr/Finance Chg	69.14	1,730.00	-1,660.86
327 · Swim Team Income	650.00	550.00	100.00
328 · Aqua Aerobics	30.00		
334 · Tennis Program Fees (Net)	156,791.08	131,000.00	25,791.08
341 · ADC Income	6,200.00	9,400.00	-3,200.00
348 · Program Income	8,335.00	6,900.00	1,435.00
350 · Other Income	64,397.52	1,600.00	62,797.52
409 · Returned Check Charges	35.00	150.00	-115.00
<b>Total Income</b>	<b>1,286,035.97</b>	<b>1,202,602.00</b>	<b>83,433.97</b>
<b>Gross Profit</b>	<b>1,286,035.97</b>	<b>1,202,602.00</b>	<b>83,433.97</b>
<b>Expense</b>			
<b>1-Management</b>			
<b>401 · Legal</b>			
401-A · Legal - Twin Creek Ponds	0.00	0.00	0.00
401 · Legal - Other	35,603.00	68,750.00	-33,147.00
<b>Total 401 · Legal</b>	<b>35,603.00</b>	<b>68,750.00</b>	<b>-33,147.00</b>
403 · Misc Bank Charges	7,897.21	6,930.00	967.21
405 · Accounting	8,650.00	8,375.00	275.00
410 · Meeting Expense	27,887.33	23,980.00	3,907.33
411 · Director Travel	0.00	0.00	0.00
415 · Office Supplies	7,668.82	5,685.00	1,983.82
416 · Stationary	221.42	1,745.00	-1,523.58
417 · Statements/Checks	93.72	0.00	93.72
418 · Computer, Amenity, Email Suppor	22,465.69	20,600.00	1,865.69
419 · Education	0.00	1,000.00	-1,000.00
421 · Amenity Cards	633.98	825.00	-191.02
425 · Office Machine Maintenance	0.00	495.00	-495.00
430 · Employee Health Insurance	19,055.05	21,075.00	-2,019.95
431-A · Admin-Part-time Payroll	546.21	0.00	546.21
431-B · Program Payroll	1,690.02	2,500.00	-809.98
431 · Administrative Payroll	345,041.74	383,865.00	-38,823.26
432 · Payroll Taxes	46,167.27	47,000.00	-832.73
433 · Workers Comp Ins	2,543.25	2,640.00	-96.75
434 · Retirement	10,648.45	10,800.00	-151.55
440 · Postage	7,168.83	7,375.00	-206.17
441 · Subscriptions	155.00	150.00	5.00
442 · Auto	740.97	1,745.00	-1,004.03
443 · ADC Expense	4,500.00	8,550.00	-4,050.00
444 · Summer Program Expense	9,873.85	8,250.00	1,623.85
445 · Copier Maint Agrmt	8,103.27	9,625.00	-1,521.73
447 · Telephone	2,109.94	2,385.00	-275.06
448 · Pitnety Bowes Leased Equip	2,816.61	3,050.00	-233.39
<b>Total 1-Management</b>	<b>572,281.63</b>	<b>647,395.00</b>	<b>-75,113.37</b>
<b>2-Common Area</b>			
460 · Electricity	1,187.03	770.00	417.03
470 · Landscaping	58,865.44	38,000.00	20,865.44
475 · Snow Removal	7,023.60	5,075.00	1,948.60
480 · Park Maintenance	165.97	750.00	-584.03
483 · Pond Maintenance			
483-A · Twin Creek Ponds	2,404.92	0.00	2,404.92

## Sun Valley Elkhorn Association, Inc. (Operational)

10/23/24

## Profit &amp; Loss Budget vs. Actual

Accrual Basis

November 2023 through September 2024

	Nov '23 - Sep 24	Budget	\$ Over Budget
483 · Pond Maintenance - Other	5,660.00	8,165.00	-2,505.00
<b>Total 483 · Pond Maintenance</b>	<b>8,064.92</b>	<b>8,165.00</b>	<b>-100.08</b>
484 · Park Supplies	136.41	500.00	-363.59
485 · Trash Pickup	950.00	1,200.00	-250.00
486 · Water/Irrigation	14,487.67	8,150.00	6,337.67
487 · Open Space Maintenance	732.43	6,150.00	-5,417.57
488 · Fire Extinguishers	0.00	0.00	0.00
489 · Weed Control	0.00	10,000.00	-10,000.00
<b>Total 2-Common Area</b>	<b>91,613.47</b>	<b>78,760.00</b>	<b>12,853.47</b>
<b>3-Village Pool</b>			
500 · Water & Sewer - VP	1,514.43	1,595.00	-80.57
501 · Electricity - VP	14,770.80	14,215.00	555.80
502 · Natural Gas - VP	24,607.03	34,200.00	-9,592.97
503 · Maint/Repair-VP	5,923.70	6,970.00	-1,046.30
504 · Supplies - VP	3,563.60	4,495.00	-931.40
505 · Towels - VP	911.41	950.00	-38.59
506 · Chemicals - VP	0.00	6,875.00	-6,875.00
507 · Uniforms - VP	0.00	1,000.00	-1,000.00
508 · Telephone - VP	450.00	495.00	-45.00
509 · Payroll - VP	36,698.65	34,450.00	2,248.65
511 · Workers Comp-VP	2,542.75	2,640.00	-97.25
513 · Cleaning-VP	8,470.00	13,300.00	-4,830.00
514 · Security Alarm - VP	261.00	340.00	-79.00
<b>Total 3-Village Pool</b>	<b>99,713.37</b>	<b>121,525.00</b>	<b>-21,811.63</b>
<b>4-Harker Pool</b>			
515 · Water & Sewer - HP	1,705.03	5,000.00	-3,294.97
516 · Electricity - HP	5,626.11	4,500.00	1,126.11
517 · Natural Gas - HP	6,529.03	11,375.00	-4,845.97
518 · Maintenance - HP	1,986.53	3,250.00	-1,263.47
519 · Supplies - HP	1,777.95	1,600.00	177.95
520 · Towels - HP	911.40	950.00	-38.60
521 · Chemicals - HP	2,046.27	5,000.00	-2,953.73
522 · Uniforms - HP	0.00	800.00	-800.00
523 · Telephone - HP	450.00	550.00	-100.00
524 · Payroll - HP	10,209.00	9,504.00	705.00
526 · Workers Comp- HP	2,543.25	2,640.00	-96.75
528 · Cleaning - HP	2,730.00	5,000.00	-2,270.00
529 · Security Alarm - HP	0.00	270.00	-270.00
<b>Total 4-Harker Pool</b>	<b>36,514.57</b>	<b>50,439.00</b>	<b>-13,924.43</b>
<b>5-Harker Structure</b>			
531 · Cleaning - HS	7,280.00	6,740.00	540.00
532 · Electricity - HS	2,411.15	2,040.00	371.15
534 · Natural Gas - HS	962.09	1,400.00	-437.91
535 · Maintenance - HS	2,286.68	1,010.00	1,276.68
536 · Supplies -HS	1,363.80	920.00	443.80
539 · Cable TV - HS	1,322.68	1,155.00	167.68
543 · Furnace Service - HS	905.00	1,150.00	-245.00
555 · Water & Sewer - HS	978.97	1,320.00	-341.03
556 · Kitchen Maintenance	0.00	370.00	-370.00
557 · Alarm - HS	288.00	270.00	18.00
<b>Total 5-Harker Structure</b>	<b>17,798.37</b>	<b>16,375.00</b>	<b>1,423.37</b>
<b>6-Racquet Sports</b>			
606 · Electricity - Racquet Sports	2,255.76	2,500.00	-244.24
607 · Carpet Cleaning	0.00	250.00	-250.00
615 · Maintenance - Racquet Sports	2,180.60	3,250.00	-1,069.40
616 · Water - Racquet Sports	1,641.18	1,540.00	101.18
617 · Alarm - Racquet Sports	673.40	660.00	13.40
620 · Supplies - Racquet Sports	2,011.67	2,300.00	-288.33

## Profit &amp; Loss Budget vs. Actual

November 2023 through September 2024

	Nov '23 - Sep 24	Budget	\$ Over Budget
621 · Uniforms - Racquet Sports	947.91	575.00	372.91
623 · Landscaping   Bldg Demo   Shade	0.00	3,500.00	-3,500.00
624-a · RS - Payroll Compensation	160,893.27	125,000.00	35,893.27
624-b · Workers Comp Racquet Sports	2,541.75	2,640.00	-98.25
625 · RS Manager Compensation	9,750.00	8,250.00	1,500.00
626 · Telephone - Racquet Sports	1,250.00	1,655.00	-405.00
627 · Housing Lease - Racquet Sports	23,909.47	18,000.00	5,909.47
<b>Total 6-Racquet Sports</b>	<b>208,055.01</b>	<b>170,120.00</b>	<b>37,935.01</b>
<b>7-Other Expense</b>			
705 · Insurance - Association	34,612.25	34,770.00	-157.75
707 · Professional Services	8,247.50	4,000.00	4,247.50
708 · Website Updates	1,932.50	2,750.00	-817.50
715 · Property Taxes	15.60	20.00	-4.40
730 · Tax Returns	12,982.00	35.00	12,947.00
745 · Tools   Equipment	18.35	690.00	-671.65
749 · Bad Debts	4,204.70		
750 · Other Expenses	26,318.43	7,330.00	18,988.43
811 · Open Space Trails	0.00	500.00	-500.00
<b>Total 7-Other Expense</b>	<b>88,331.33</b>	<b>50,095.00</b>	<b>38,236.33</b>
<b>8-Depreciation</b>			
724 · Depreciation	239,982.97	222,136.97	17,846.00
<b>Total 8-Depreciation</b>	<b>239,982.97</b>	<b>222,136.97</b>	<b>17,846.00</b>
<b>Total Expense</b>	<b>1,354,290.72</b>	<b>1,356,845.97</b>	<b>-2,555.25</b>
<b>Net Ordinary Income</b>	<b>-68,254.75</b>	<b>-154,243.97</b>	<b>85,989.22</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
1301 · Capital Member Dues	177,356.65	177,336.00	20.65
1302 · Rental Amenity Access Dues	186,825.00	168,200.00	18,625.00
1303 · Special Assessment	0.00	0.00	0.00
1304 · Other Income - CR	0.00	0.00	0.00
1315 · Interest Income CR	42,319.25	18,425.00	23,894.25
<b>Total Other Income</b>	<b>406,500.90</b>	<b>363,961.00</b>	<b>42,539.90</b>
<b>Other Expense</b>			
<b>2-Common Area.</b>			
1460 · Trails   Signs   Trailwork	0.00	5,000.00	-5,000.00
1464 · Split Rail Fence Repair	0.00	7,000.00	-7,000.00
1533-B · Harker Pkg Lot   Path Sealcoat	0.00	8,523.00	-8,523.00
<b>Total 2-Common Area.</b>	<b>0.00</b>	<b>20,523.00</b>	<b>-20,523.00</b>
<b>3-Village Pool.</b>			
1562 · Commercial Laundry Machines	0.00	0.00	0.00
1569 · Golf Net   Pole - Replace	0.00	0.00	0.00
1570 · VP Incidental Repairs	1,461.37	10,000.00	-8,538.63
1580-A · Pool   Spa Covers	0.00	0.00	0.00
1580-B · VP Spa Roller Carts	0.00	0.00	0.00
1588 · VP Umbrellas - Replace	0.00	3,500.00	-3,500.00
<b>Total 3-Village Pool.</b>	<b>1,461.37</b>	<b>13,500.00</b>	<b>-12,038.63</b>
<b>4-Harker Pool.</b>			
1490 · HP Incidental Repairs	1,595.00	6,000.00	-4,405.00
1525 · HP   Spa Rebuild			
1494 · HP Main   Wading Pool – Replacst	0.00	0.00	0.00
1496 · HP Pool / Spa Covers - Replace	0.00	0.00	0.00
1525 · HP   Spa Rebuild - Other	0.00	0.00	0.00
<b>Total 1525 · HP   Spa Rebuild</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

## Profit &amp; Loss Budget vs. Actual

November 2023 through September 2024

	Nov '23 - Sep 24	Budget	\$ Over Budget
<b>Total 4-Harker Pool.</b>	1,595.00	6,000.00	-4,405.00
<b>5-Harker Structure.</b>			
1493 · HC Water Heaters - Replace	15,967.12	26,225.00	-10,257.88
1498 · HC Water Softener - Replace	0.00	7,103.00	-7,103.00
1557 · HC Incidental Repairs	0.00	2,290.00	-2,290.00
<b>Total 5-Harker Structure.</b>	15,967.12	35,618.00	-19,650.88
<b>6-Racquet Sports.</b>			
1606 · VTP Incidental Repairs	0.00	2,500.00	-2,500.00
1612 · HT Incidental Repairs	4,189.00	2,500.00	1,689.00
1614 · HT Annual Contingency	0.00	0.00	0.00
1656-A · VT Ct Laser Level-Har Tru	0.00	0.00	0.00
1661 · VTR Annual Contingency	0.00	4,000.00	-4,000.00
<b>Total 6-Racquet Sports.</b>	4,189.00	9,000.00	-4,811.00
<b>7-Harker Park</b>			
1468 · Park Furniture - Replace	0.00	13,113.00	-13,113.00
<b>Total 7-Harker Park</b>	0.00	13,113.00	-13,113.00
<b>8-Systems and Equipment</b>			
1530 · AED Devices - Replace	0.00	4,098.00	-4,098.00
1545 · Security Systems - Replace	0.00	9,288.00	-9,288.00
<b>Total 8-Systems and Equipment</b>	0.00	13,386.00	-13,386.00
<b>9-Other   Interest</b>			
1449 · Zions Bank Loan Interest	35,265.76	33,242.00	2,023.76
1450 · Bank Charges	133.00	41.25	91.75
<b>Total 9-Other   Interest</b>	35,398.76	33,283.25	2,115.51
<b>Total Other Expense</b>	58,611.25	144,423.25	-85,812.00
<b>Net Other Income</b>	347,889.65	219,537.75	128,351.90
<b>Net Income</b>	<b>279,634.90</b>	<b>65,293.78</b>	<b>214,341.12</b>