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Date: ~~November 20, 2024~~ January 8, 2025

To: Finance Committee

From: Sue Kwapich

Re: October Month End Financial Reporting ~~note: this month's reports are preliminary, subject to year end audit adjustments, and should not be posted to website. The final audit adjusted results will be posted.~~

Attached are the following reports for October 2024:

1. October Statement of Cash Flows
2. Balance Sheet as of October 31, 2024
3. P & L Summary – October 2024 and Fiscal Year End 10/31/24
4. P & L w/Line Items – same report as above with all the line items under each category.
5. P & L Actual vs Budget – Fiscal Year Ending 10/31/24
6. Accounts Receivable Aging 10/31/24

Keep in mind, the auditor's year end adjusting journal entries are posted 10/31/24, so the current month column may have some unusual balances, but year to date numbers do match the audited financial statements. The cash flows statement doesn't make much sense this month because of the year end journal entries. I tried printing Cash Flow for full year, but it could not be related to the auditor's cash flow statement, so I omitted.

Sun Valley Elkhorn Association, Inc. (Operational)
Statement of Cash Flows
October 2024

| | Oct 24 |
|--|---------------------|
| OPERATING ACTIVITIES | |
| Net Income | -204,951.55 |
| Adjustments to reconcile Net Income to net cash provided by operations: | |
| 110 · Assessments Receivable | 17,229.58 |
| 1110 · Member Dues Receivable - YE | -12,103.41 |
| 120 · Prepaid Expenses | -29,527.46 |
| 205 · Accounts Payable - Trade | 121,053.98 |
| 201 · DL Evans CC 8388 - Horensavitz | 20.00 |
| 202 · DL Evans CC - Kuehn 3541 | -30.00 |
| 203 · DL Evans CC - Williamson | -852.40 |
| 1215 · Dues Paid in Advance CR | 12,103.41 |
| 204 · Dues Paid in Advance | 16,062.75 |
| 209 · FUTA Taxes Payable | -383.94 |
| 210 · SUTA Taxes Payable | -1,008.28 |
| 2110 · Direct Deposit Liabilities | 32,861.02 |
| 212 · State Withholding Payable | -1,097.00 |
| 213 · Dependent Health Insurance | 355.50 |
| 25500 · Sales Tax Payable | -2,172.28 |
| | -52,440.08 |
| Net cash provided by Operating Activities | -52,440.08 |
| INVESTING ACTIVITIES | |
| 131 · Recreation Facilities | -2,036,150.20 |
| 132 · Furniture & Fixtures | -21,198.12 |
| 135 · Construction in Progress | 2,141,926.08 |
| 140 · Accumulated Depreciation | -123,310.05 |
| | -38,732.29 |
| Net cash provided by Investing Activities | -38,732.29 |
| FINANCING ACTIVITIES | |
| 1220 · Accrued Interest Payable | -267.88 |
| 1231 · CR - Village Pool Loan xx2613 | -12,589.91 |
| 1245 · Transfer to-from Operations | -2,164,688.20 |
| 390 · Excess Revenue over Expenses | -7,903.00 |
| 393 · Transfers to- from Capital | 2,164,688.20 |
| | -20,760.79 |
| Net cash provided by Financing Activities | -20,760.79 |
| Net cash increase for period | -111,933.16 |
| Cash at beginning of period | 1,323,508.64 |
| Cash at end of period | 1,211,575.48 |

Sun Valley Elkhorn Association, Inc. (Operational)

01/08/25

Balance Sheet

Accrual Basis

As of October 31, 2024

| | Oct 31, 24 |
|--|---------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 101 · Idaho First Bank 7289 Checking | 63,931.75 |
| 102 · Idaho First Bank 6498 SQ (MM) | 22,773.07 |
| 103 · Petty Cash | 1,600.00 |
| 107 · Savings-Zions Bank-3145 | 25,208.88 |
| 108 · DL Evans-Checking-5403 | 25,892.62 |
| 109 · DL Evans-Savings-5438 | 168,035.03 |
| 1104 · CR - Treasury Direct | |
| 1 - CR - 08-15-24 (13 wk Bill) | 320,834.86 |
| Total 1104 · CR - Treasury Direct | 320,834.86 |
| 1105 · CR - DL Evans-Checking 5411 | 10,263.28 |
| 1106 · CR - DL Evans-Savings 5446 | 556,158.48 |
| 1107 · CR - Zions Loan Acct 7689 | 16,877.51 |
| Total Checking/Savings | 1,211,575.48 |
| Accounts Receivable | |
| 110 · Assessments Receivable | 70,232.74 |
| Total Accounts Receivable | 70,232.74 |
| Other Current Assets | |
| 1110 · Member Dues Receivable - YE | 12,103.41 |
| 1115 · Accrued Interest Receivable | 3,583.13 |
| 115 · Accrued Interest Receivable | 1,746.00 |
| 120 · Prepaid Expenses | 29,527.46 |
| 121 · Other Current Assets | 4,500.00 |
| Total Other Current Assets | 51,460.00 |
| Total Current Assets | 1,333,268.22 |
| Fixed Assets | |
| 130 · Buildings | 3,151,821.58 |
| 131 · Recreation Facilities | 7,228,516.97 |
| 132 · Furniture & Fixtures | 389,094.16 |
| 134 · Land Improvements | 444,370.75 |
| 140 · Accumulated Depreciation | -4,930,432.40 |
| Total Fixed Assets | 6,283,371.06 |
| TOTAL ASSETS | 7,616,639.28 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 205 · Accounts Payable - Trade | 141,781.11 |
| Total Accounts Payable | 141,781.11 |
| Credit Cards | |
| 201 · DL Evans CC 8388 - Horensavitz | 20.00 |
| 203 · DL Evans CC - Williamson | 850.00 |
| Total Credit Cards | 870.00 |
| Other Current Liabilities | |
| 1215 · Dues Paid in Advance CR | 12,103.41 |
| 204 · Dues Paid in Advance | 16,062.75 |
| 209 · FUTA Taxes Payable | 24.67 |
| 210 · SUTA Taxes Payable | 136.99 |
| 2110 · Direct Deposit Liabilities | 32,730.24 |
| 212 · State Withholding Payable | 1,519.00 |
| 213 · Dependent Health Insurance | -316.00 |
| 214 · ADC Deposit-Completion | 49,000.00 |

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Sun Valley Elkhorn Association, Inc. (Operational)

01/08/25

Balance Sheet

Accrual Basis

As of October 31, 2024

| | <u>Oct 31, 24</u> |
|--|----------------------------|
| 230 · Taxes | 20.00 |
| 25500 · Sales Tax Payable | 61.04 |
| Total Other Current Liabilities | <u>111,342.10</u> |
| Total Current Liabilities | 253,993.21 |
| Long Term Liabilities | |
| 1220 · Accrued Interest Payable | 965.22 |
| 1231 · CR - Village Pool Loan xx2613 | 992,802.10 |
| Total Long Term Liabilities | <u>993,767.32</u> |
| Total Liabilities | 1,247,760.53 |
| Equity | |
| 1241 · Members Equity Beginning | -603,545.00 |
| 1245 · Transfer to-from Operations | -2,078,735.64 |
| 240 · Members Equity - Beginning | 5,186,032.39 |
| 390 · Excess Revenue over Expenses | -7,903.00 |
| 3900 · Retained Earnings | 1,719,604.01 |
| 393 · Transfers to- from Capital | 2,078,735.64 |
| Net Income | 74,690.35 |
| Total Equity | <u>6,368,878.75</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>7,616,639.28</u></u> |

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01/08/25

Accrual Basis

Sun Valley Elkhorn Association, Inc. (Operational)
Profit & Loss-Current Month & Year to Date
October 2024

| | <u>Oct 24</u> | <u>Nov '23 - Oct 24</u> |
|--------------------------------|---------------------------|-------------------------|
| Ordinary Income/Expense | | |
| Income | 1,863.78 | 1,287,899.75 |
| Gross Profit | 1,863.78 | 1,287,899.75 |
| Expense | | |
| 1-Management | 84,153.62 | 656,452.25 |
| 2-Common Area | 6,273.36 | 97,886.83 |
| 3-Village Pool | 16,184.85 | 115,898.22 |
| 4-Harker Pool | 10,041.44 | 46,532.01 |
| 5-Harker Structure | 4,060.38 | 21,858.75 |
| 6-Racquet Sports | 2,988.12 | 211,043.13 |
| 7-Other Expense | 16,275.17 | 104,606.50 |
| 8-Depreciation | -8,323.36 | 231,659.61 |
| Total Expense | <u>131,653.58</u> | <u>1,485,937.30</u> |
| Net Ordinary Income | -129,789.80 | -198,037.55 |
| Other Income/Expense | | |
| Other Income | -90,056.36 | 316,444.54 |
| Other Expense | -14,894.61 | 43,716.64 |
| Net Other Income | <u>-75,161.75</u> | <u>272,727.90</u> |
| Net Income | <u><u>-204,951.55</u></u> | <u><u>74,690.35</u></u> |

Sun Valley Elkhorn Association, Inc. (Operational)
Profit & Loss-Current Month & Year to Date
October 2024

| | Oct 24 | Nov '23 - Oct 24 |
|---------------------------------------|------------------|---------------------|
| Ordinary Income/Expense | | |
| Income | | |
| 301 · Member Assessments | 182.56 | 1,028,194.30 |
| 303 · Access Fees Racquet Sports | 280.92 | 8,934.65 |
| 304 · Access Fees Pools | 0.00 | 5,154.55 |
| 306 · Set-Up Fees | 1,300.00 | 7,200.00 |
| 315 · Interest Income | 25.30 | 1,833.51 |
| 316 · Demand Ltr/Finance Chg | 75.00 | 144.14 |
| 327 · Swim Team Income | 0.00 | 650.00 |
| 328 · Aqua Aerobics | 0.00 | 30.00 |
| 334 · Tennis Program Fees (Net) | 0.00 | 156,791.08 |
| 341 · ADC Income | 0.00 | 6,200.00 |
| 348 · Program Income | 0.00 | 8,335.00 |
| 350 · Other Income | 0.00 | 64,397.52 |
| 409 · Returned Check Charges | 0.00 | 35.00 |
| Total Income | 1,863.78 | 1,287,899.75 |
| Gross Profit | 1,863.78 | 1,287,899.75 |
| Expense | | |
| 1-Management | | |
| 401 · Legal | 2,140.00 | 37,743.00 |
| 403 · Misc Bank Charges | 552.32 | 8,466.53 |
| 405 · Accounting | 0.00 | 8,650.00 |
| 410 · Meeting Expense | 2,442.65 | 30,329.98 |
| 415 · Office Supplies | -6,835.27 | 833.55 |
| 416 · Stationary | 1,087.28 | 1,308.70 |
| 417 · Statements/Checks | 0.00 | 93.72 |
| 418 · Computer, Amenity, Email Suppor | 2,857.26 | 25,322.95 |
| 419 · Education | 20.00 | 20.00 |
| 421 · Amenity Cards | 0.00 | 633.98 |
| 430 · Employee Health Insurance | 2,165.58 | 21,220.63 |
| 431-A · Admin-Part-time Payroll | 39.69 | 585.90 |
| 431-B · Program Payroll | 0.00 | 1,690.02 |
| 431 · Administrative Payroll | 68,950.45 | 413,992.19 |
| 432 · Payroll Taxes | 6,715.64 | 52,882.91 |
| 433 · Workers Comp Ins | 199.25 | 2,742.50 |
| 434 · Retirement | 925.31 | 11,573.76 |
| 440 · Postage | 0.00 | 7,168.83 |
| 441 · Subscriptions | 0.00 | 155.00 |
| 442 · Auto | 119.93 | 860.90 |
| 443 · ADC Expense | 1,000.00 | 5,500.00 |
| 444 · Summer Program Expense | 420.94 | 10,294.79 |
| 445 · Copier Maint Agrmt | 239.17 | 8,342.44 |
| 447 · Telephone | 174.55 | 2,284.49 |
| 448 · Pitnety Bowes Leased Equip | 938.87 | 3,755.48 |
| Total 1-Management | 84,153.62 | 656,452.25 |
| 2-Common Area | | |
| 460 · Electricity | 149.66 | 1,336.69 |
| 470 · Landscaping | 3,947.65 | 62,813.09 |
| 475 · Snow Removal | 0.00 | 7,023.60 |
| 480 · Park Maintenance | 0.00 | 165.97 |
| 483 · Pond Maintenance | | |
| 483-A · Twin Creek Ponds | 0.00 | 2,404.92 |
| 483 · Pond Maintenance - Other | 0.00 | 5,660.00 |
| Total 483 · Pond Maintenance | 0.00 | 8,064.92 |
| 484 · Park Supplies | 0.00 | 136.41 |
| 485 · Trash Pickup | 87.77 | 1,037.77 |
| 486 · Water/Irrigation | 2,088.28 | 16,575.95 |
| 487 · Open Space Maintenance | 0.00 | 732.43 |

Sun Valley Elkhorn Association, Inc. (Operational)
Profit & Loss-Current Month & Year to Date
October 2024

01/08/25

Accrual Basis

| | Oct 24 | Nov '23 - Oct 24 |
|--------------------------------------|-----------|------------------|
| Total 2-Common Area | 6,273.36 | 97,886.83 |
| 3-Village Pool | | |
| 500 · Water & Sewer - VP | 222.44 | 1,736.87 |
| 501 · Electricity - VP | 1,024.38 | 15,795.18 |
| 502 · Natural Gas - VP | 648.09 | 25,255.12 |
| 503 · Maint/Repair-VP | 3,173.28 | 9,096.98 |
| 504 · Supplies - VP | 0.00 | 3,563.60 |
| 505 · Towels - VP | 0.00 | 911.41 |
| 506 · Chemicals - VP | 8,650.04 | 8,650.04 |
| 507 · Uniforms - VP | 0.00 | 0.00 |
| 508 · Telephone - VP | 45.00 | 495.00 |
| 509 · Payroll - VP | 2,135.37 | 38,834.02 |
| 511 · Workers Comp-VP | 199.25 | 2,742.00 |
| 513 · Cleaning-VP | 0.00 | 8,470.00 |
| 514 · Security Alarm - VP | 87.00 | 348.00 |
| Total 3-Village Pool | 16,184.85 | 115,898.22 |
| 4-Harker Pool | | |
| 515 · Water & Sewer - HP | 1,054.54 | 2,759.57 |
| 516 · Electricity - HP | 1,141.19 | 6,767.30 |
| 517 · Natural Gas - HP | 3,832.56 | 10,361.59 |
| 518 · Maintenance - HP | 352.80 | 2,315.33 |
| 519 · Supplies - HP | 0.00 | 1,777.95 |
| 520 · Towels - HP | 0.00 | 911.40 |
| 521 · Chemicals - HP | 3,000.00 | 5,046.27 |
| 522 · Uniforms - HP | 0.00 | 0.00 |
| 523 · Telephone - HP | 45.00 | 495.00 |
| 524 · Payroll - HP | 416.10 | 10,625.10 |
| 526 · Workers Comp- HP | 199.25 | 2,742.50 |
| 528 · Cleaning - HP | 0.00 | 2,730.00 |
| 529 · Security Alarm - HP | 0.00 | 0.00 |
| Total 4-Harker Pool | 10,041.44 | 46,532.01 |
| 5-Harker Structure | | |
| 531 · Cleaning - HS | 1,222.00 | 8,502.00 |
| 532 · Electricity - HS | 489.08 | 2,900.23 |
| 534 · Natural Gas - HS | 45.40 | 1,007.49 |
| 535 · Maintenance - HS | 1,023.88 | 3,310.56 |
| 536 · Supplies -HS | 5.49 | 1,369.29 |
| 539 · Cable TV - HS | 136.00 | 1,458.68 |
| 543 · Furnace Service - HS | 0.00 | 905.00 |
| 555 · Water & Sewer - HS | 1,054.53 | 2,033.50 |
| 557 · Alarm - HS | 84.00 | 372.00 |
| Total 5-Harker Structure | 4,060.38 | 21,858.75 |
| 6-Racquet Sports | | |
| 606 · Electricity - Racquet Sports | 156.72 | 2,412.48 |
| 615 · Maintenance - Racquet Sports | 72.00 | 2,252.60 |
| 616 · Water - Racquet Sports | 283.06 | 1,924.24 |
| 617 · Alarm - Racquet Sports | 36.00 | 709.40 |
| 620 · Supplies - Racquet Sports | 0.00 | 2,011.67 |
| 621 · Uniforms - Racquet Sports | 0.00 | 947.91 |
| 624-a · RS - Payroll Compensation | 1,361.09 | 162,254.36 |
| 624-b · Workers Comp Racquet Sports | 199.25 | 2,741.00 |
| 625 · RS Manager Compensation | 0.00 | 9,750.00 |
| 626 · Telephone - Racquet Sports | 125.00 | 1,375.00 |
| 627 · Housing Lease - Racquet Sports | 755.00 | 24,664.47 |
| Total 6-Racquet Sports | 2,988.12 | 211,043.13 |
| 7-Other Expense | | |
| 705 · Insurance - Association | 13,816.46 | 48,428.71 |
| 707 · Professional Services | 0.00 | 8,247.50 |

Sun Valley Elkhorn Association, Inc. (Operational)
Profit & Loss-Current Month & Year to Date
October 2024

| | Oct 24 | Nov '23 - Oct 24 |
|--------------------------------------|--------------------|---------------------|
| 708 · Website Updates | 670.35 | 2,602.85 |
| 715 · Property Taxes | 0.00 | 15.60 |
| 730 · Tax Returns | 0.00 | 12,982.00 |
| 745 · Tools Equipment | 0.00 | 18.35 |
| 749 · Bad Debts | 0.00 | 4,204.70 |
| 750 · Other Expenses | 1,788.36 | 28,106.79 |
| Total 7-Other Expense | 16,275.17 | 104,606.50 |
| 8-Depreciation | | |
| 724 · Depreciation | -8,323.36 | 231,659.61 |
| Total 8-Depreciation | -8,323.36 | 231,659.61 |
| Total Expense | 131,653.58 | 1,485,937.30 |
| Net Ordinary Income | -129,789.80 | -198,037.55 |
| Other Income/Expense | | |
| Other Income | | |
| 1301 - Capital Member Dues | 31.50 | 177,388.15 |
| 1302 · Rental Amenity Access Dues | 0.00 | 186,825.00 |
| 1315 · Interest Income CR | 2,842.23 | 45,161.48 |
| 900 · Gain/Loss on Disposal of Asset | -92,930.09 | -92,930.09 |
| Total Other Income | -90,056.36 | 316,444.54 |
| Other Expense | | |
| 2-Common Area. | | |
| 1464 · Split Rail Fence Repair | 0.00 | 0.00 |
| Total 2-Common Area. | 0.00 | 0.00 |
| 3-Village Pool. | | |
| 1570 · VP Incidental Repairs | 0.00 | 1,461.37 |
| Total 3-Village Pool. | 0.00 | 1,461.37 |
| 4-Harker Pool. | | |
| 1490 · HP Incidental Repairs | -1,595.00 | 0.00 |
| 1525 · HP Spa Rebuild | 0.00 | 0.00 |
| Total 4-Harker Pool. | -1,595.00 | 0.00 |
| 5-Harker Structure. | | |
| 1493 · HC Water Heaters - Replace | -15,967.12 | 0.00 |
| Total 5-Harker Structure. | -15,967.12 | 0.00 |
| 6-Racquet Sports. | | |
| 1612 · HT Incidental Repairs | 0.00 | 4,189.00 |
| Total 6-Racquet Sports. | 0.00 | 4,189.00 |
| 9-Other Interest | | |
| 1449 · Zions Bank Loan Interest | 2,664.51 | 37,930.27 |
| 1450 · Bank Charges | 3.00 | 136.00 |
| Total 9-Other Interest | 2,667.51 | 38,066.27 |
| Total Other Expense | -14,894.61 | 43,716.64 |
| Net Other Income | -75,161.75 | 272,727.90 |
| Net Income | -204,951.55 | 74,690.35 |

Sun Valley Elkhorn Association, Inc. (Operational)

Profit & Loss Budget vs. Actual

November 2023 through October 2024

| | Nov '23 - Oct 24 | Budget | \$ Over Budget |
|---------------------------------------|---------------------|---------------------|-------------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| 301 · Member Assessments | 1,028,194.30 | 1,027,892.00 | 302.30 |
| 302 · Amenity Access Dues | 0.00 | 0.00 | 0.00 |
| 303 · Access Fees Racquet Sports | 8,934.65 | 8,750.00 | 184.65 |
| 304 · Access Fees Pools | 5,154.55 | 4,000.00 | 1,154.55 |
| 306 · Set-Up Fees | 7,200.00 | 7,500.00 | -300.00 |
| 310 · Lien Charges | 0.00 | 600.00 | -600.00 |
| 315 · Interest Income | 1,833.51 | 3,950.00 | -2,116.49 |
| 316 · Demand Ltr/Finance Chg | 144.14 | 1,750.00 | -1,605.86 |
| 327 · Swim Team Income | 650.00 | 550.00 | 100.00 |
| 328 · Aqua Aerobics | 30.00 | 0.00 | 30.00 |
| 334 · Tennis Program Fees (Net) | 156,791.08 | 131,000.00 | 25,791.08 |
| 341 · ADC Income | 6,200.00 | 9,500.00 | -3,300.00 |
| 348 · Program Income | 8,335.00 | 6,900.00 | 1,435.00 |
| 350 · Other Income | 64,397.52 | 1,750.00 | 62,647.52 |
| 409 · Returned Check Charges | 35.00 | 150.00 | -115.00 |
| Total Income | 1,287,899.75 | 1,204,292.00 | 83,607.75 |
| Gross Profit | 1,287,899.75 | 1,204,292.00 | 83,607.75 |
| Expense | | | |
| 1-Management | | | |
| 401 · Legal | | | |
| 401-A · Legal - Twin Creek Ponds | 0.00 | 0.00 | 0.00 |
| 401 · Legal - Other | 37,743.00 | 75,000.00 | -37,257.00 |
| Total 401 · Legal | 37,743.00 | 75,000.00 | -37,257.00 |
| 403 · Misc Bank Charges | 8,466.53 | 7,000.00 | 1,466.53 |
| 405 · Accounting | 8,650.00 | 8,375.00 | 275.00 |
| 410 · Meeting Expense | 30,329.98 | 24,000.00 | 6,329.98 |
| 411 · Director Travel | 0.00 | 800.00 | -800.00 |
| 415 · Office Supplies | 833.55 | 6,200.00 | -5,366.45 |
| 416 · Stationary | 1,308.70 | 1,900.00 | -591.30 |
| 417 · Statements/Checks | 93.72 | 150.00 | -56.28 |
| 418 · Computer, Amenity, Email Suppor | 25,322.95 | 22,000.00 | 3,322.95 |
| 419 · Education | 20.00 | 1,000.00 | -980.00 |
| 421 · Amenity Cards | 633.98 | 900.00 | -266.02 |
| 425 · Office Machine Maintenance | 0.00 | 550.00 | -550.00 |
| 430 · Employee Health Insurance | 21,220.63 | 23,000.00 | -1,779.37 |
| 431-A · Admin-Part-time Payroll | 585.90 | 0.00 | 585.90 |
| 431-B · Program Payroll | 1,690.02 | 2,500.00 | -809.98 |
| 431 · Administrative Payroll | 413,992.19 | 417,200.00 | -3,207.81 |
| 432 · Payroll Taxes | 52,882.91 | 49,531.00 | 3,351.91 |
| 433 · Workers Comp Ins | 2,742.50 | 2,875.00 | -132.50 |
| 434 · Retirement | 11,573.76 | 11,700.00 | -126.24 |
| 440 · Postage | 7,168.83 | 7,875.00 | -706.17 |
| 441 · Subscriptions | 155.00 | 150.00 | 5.00 |
| 442 · Auto | 860.90 | 1,905.00 | -1,044.10 |
| 443 · ADC Expense | 5,500.00 | 9,500.00 | -4,000.00 |
| 444 · Summer Program Expense | 10,294.79 | 8,500.00 | 1,794.79 |
| 445 · Copier Maint Agrmt | 8,342.44 | 10,500.00 | -2,157.56 |
| 447 · Telephone | 2,284.49 | 2,600.00 | -315.51 |
| 448 · Pitnety Bowes Leased Equip | 3,755.48 | 4,050.00 | -294.52 |
| Total 1-Management | 656,452.25 | 699,761.00 | -43,308.75 |
| 2-Common Area | | | |
| 460 · Electricity | 1,336.69 | 810.00 | 526.69 |
| 470 · Landscaping | 62,813.09 | 45,000.00 | 17,813.09 |
| 475 · Snow Removal | 7,023.60 | 5,075.00 | 1,948.60 |
| 480 · Park Maintenance | 165.97 | 750.00 | -584.03 |
| 483 · Pond Maintenance | | | |
| 483-A · Twin Creek Ponds | 2,404.92 | 0.00 | 2,404.92 |

Sun Valley Elkhorn Association, Inc. (Operational)

Profit & Loss Budget vs. Actual

November 2023 through October 2024

| | Nov '23 - Oct 24 | Budget | \$ Over Budget |
|-------------------------------------|-------------------|-------------------|-------------------|
| 483 · Pond Maintenance - Other | 5,660.00 | 8,200.00 | -2,540.00 |
| Total 483 · Pond Maintenance | 8,064.92 | 8,200.00 | -135.08 |
| 484 · Park Supplies | 136.41 | 500.00 | -363.59 |
| 485 · Trash Pickup | 1,037.77 | 1,300.00 | -262.23 |
| 486 · Water/Irrigation | 16,575.95 | 8,900.00 | 7,675.95 |
| 487 · Open Space Maintenance | 732.43 | 7,000.00 | -6,267.57 |
| 488 · Fire Extinguishers | 0.00 | 1,075.00 | -1,075.00 |
| 489 · Weed Control | 0.00 | 10,000.00 | -10,000.00 |
| Total 2-Common Area | 97,886.83 | 88,610.00 | 9,276.83 |
| 3-Village Pool | | | |
| 500 · Water & Sewer - VP | 1,736.87 | 1,750.00 | -13.13 |
| 501 · Electricity - VP | 15,795.18 | 14,715.00 | 1,080.18 |
| 502 · Natural Gas - VP | 25,255.12 | 35,000.00 | -9,744.88 |
| 503 · Maint/Repair-VP | 9,096.98 | 7,600.00 | 1,496.98 |
| 504 · Supplies - VP | 3,563.60 | 4,900.00 | -1,336.40 |
| 505 · Towels - VP | 911.41 | 950.00 | -38.59 |
| 506 · Chemicals - VP | 8,650.04 | 7,500.00 | 1,150.04 |
| 507 · Uniforms - VP | 0.00 | 1,000.00 | -1,000.00 |
| 508 · Telephone - VP | 495.00 | 540.00 | -45.00 |
| 509 · Payroll - VP | 38,834.02 | 35,450.00 | 3,384.02 |
| 511 · Workers Comp-VP | 2,742.00 | 2,875.00 | -133.00 |
| 513 · Cleaning-VP | 8,470.00 | 14,750.00 | -6,280.00 |
| 514 · Security Alarm - VP | 348.00 | 450.00 | -102.00 |
| Total 3-Village Pool | 115,898.22 | 127,480.00 | -11,581.78 |
| 4-Harker Pool | | | |
| 515 · Water & Sewer - HP | 2,759.57 | 5,100.00 | -2,340.43 |
| 516 · Electricity - HP | 6,767.30 | 4,785.00 | 1,982.30 |
| 517 · Natural Gas - HP | 10,361.59 | 11,715.00 | -1,353.41 |
| 518 · Maintenance - HP | 2,315.33 | 3,750.00 | -1,434.67 |
| 519 · Supplies - HP | 1,777.95 | 1,600.00 | 177.95 |
| 520 · Towels - HP | 911.40 | 950.00 | -38.60 |
| 521 · Chemicals - HP | 5,046.27 | 5,000.00 | 46.27 |
| 522 · Uniforms - HP | 0.00 | 800.00 | -800.00 |
| 523 · Telephone - HP | 495.00 | 600.00 | -105.00 |
| 524 · Payroll - HP | 10,625.10 | 9,504.00 | 1,121.10 |
| 526 · Workers Comp- HP | 2,742.50 | 2,875.00 | -132.50 |
| 528 · Cleaning - HP | 2,730.00 | 5,000.00 | -2,270.00 |
| 529 · Security Alarm - HP | 0.00 | 270.00 | -270.00 |
| Total 4-Harker Pool | 46,532.01 | 51,949.00 | -5,416.99 |
| 5-Harker Structure | | | |
| 531 · Cleaning - HS | 8,502.00 | 7,350.00 | 1,152.00 |
| 532 · Electricity - HS | 2,900.23 | 2,225.00 | 675.23 |
| 534 · Natural Gas - HS | 1,007.49 | 1,500.00 | -492.51 |
| 535 · Maintenance - HS | 3,310.56 | 1,100.00 | 2,210.56 |
| 536 · Supplies -HS | 1,369.29 | 1,000.00 | 369.29 |
| 539 · Cable TV - HS | 1,458.68 | 1,260.00 | 198.68 |
| 543 · Furnace Service - HS | 905.00 | 1,150.00 | -245.00 |
| 555 · Water & Sewer - HS | 2,033.50 | 1,450.00 | 583.50 |
| 556 · Kitchen Maintenance | 0.00 | 400.00 | -400.00 |
| 557 · Alarm - HS | 372.00 | 270.00 | 102.00 |
| Total 5-Harker Structure | 21,858.75 | 17,705.00 | 4,153.75 |
| 6-Racquet Sports | | | |
| 606 · Electricity - Racquet Sports | 2,412.48 | 2,730.00 | -317.52 |
| 607 · Carpet Cleaning | 0.00 | 250.00 | -250.00 |
| 615 · Maintenance - Racquet Sports | 2,252.60 | 3,250.00 | -997.40 |
| 616 · Water - Racquet Sports | 1,924.24 | 1,680.00 | 244.24 |
| 617 · Alarm - Racquet Sports | 709.40 | 750.00 | -40.60 |
| 620 · Supplies - Racquet Sports | 2,011.67 | 2,300.00 | -288.33 |

Sun Valley Elkhorn Association, Inc. (Operational)

Profit & Loss Budget vs. Actual

November 2023 through October 2024

| | Nov '23 - Oct 24 | Budget | \$ Over Budget |
|---|---------------------|---------------------|-------------------|
| 621 · Uniforms - Racquet Sports | 947.91 | 575.00 | 372.91 |
| 623 · Landscaping Bldg Demo Shade | 0.00 | 3,500.00 | -3,500.00 |
| 624-a · RS - Payroll Compensation | 162,254.36 | 125,000.00 | 37,254.36 |
| 624-b · Workers Comp Racquet Sports | 2,741.00 | 2,875.00 | -134.00 |
| 625 · RS Manager Compensation | 9,750.00 | 8,250.00 | 1,500.00 |
| 626 · Telephone - Racquet Sports | 1,375.00 | 1,800.00 | -425.00 |
| 627 · Housing Lease - Racquet Sports | 24,664.47 | 18,000.00 | 6,664.47 |
| Total 6-Racquet Sports | 211,043.13 | 170,960.00 | 40,083.13 |
| 7-Other Expense | | | |
| 705 · Insurance - Association | 48,428.71 | 37,250.00 | 11,178.71 |
| 707 · Professional Services | 8,247.50 | 4,000.00 | 4,247.50 |
| 708 · Website Updates | 2,602.85 | 3,000.00 | -397.15 |
| 715 · Property Taxes | 15.60 | 20.00 | -4.40 |
| 730 · Tax Returns | 12,982.00 | 35.00 | 12,947.00 |
| 745 · Tools Equipment | 18.35 | 750.00 | -731.65 |
| 749 · Bad Debts | 4,204.70 | 0.00 | 4,204.70 |
| 750 · Other Expenses | 28,106.79 | 8,000.00 | 20,106.79 |
| 811 · Open Space Trails | 0.00 | 500.00 | -500.00 |
| Total 7-Other Expense | 104,606.50 | 53,555.00 | 51,051.50 |
| 8-Depreciation | | | |
| 724 · Depreciation | 231,659.61 | 242,331.24 | -10,671.63 |
| Total 8-Depreciation | 231,659.61 | 242,331.24 | -10,671.63 |
| Total Expense | 1,485,937.30 | 1,452,351.24 | 33,586.06 |
| Net Ordinary Income | -198,037.55 | -248,059.24 | 50,021.69 |
| Other Income/Expense | | | |
| Other Income | | | |
| 1301 · Capital Member Dues | 177,388.15 | 177,336.00 | 52.15 |
| 1302 · Rental Amenity Access Dues | 186,825.00 | 170,000.00 | 16,825.00 |
| 1303 · Special Assessment | 0.00 | 0.00 | 0.00 |
| 1304 · Other Income - CR | 0.00 | 25,000.00 | -25,000.00 |
| 1315 · Interest Income CR | 45,161.48 | 20,000.00 | 25,161.48 |
| 900 · Gain/Loss on Disposal of Asset | -92,930.09 | | |
| Total Other Income | 316,444.54 | 392,336.00 | -75,891.46 |
| Other Expense | | | |
| 2-Common Area. | | | |
| 1460 · Trails Signs Trailwork | 0.00 | 5,000.00 | -5,000.00 |
| 1464 · Split Rail Fence Repair | 0.00 | 7,000.00 | -7,000.00 |
| 1533-B · Harker Pkg Lot Path Sealcoat | 0.00 | 8,523.00 | -8,523.00 |
| Total 2-Common Area. | 0.00 | 20,523.00 | -20,523.00 |
| 3-Village Pool. | | | |
| 1562 · Commercial Laundry Machines | 0.00 | 18,540.00 | -18,540.00 |
| 1569 · Golf Net Pole - Replace | 0.00 | 7,000.00 | -7,000.00 |
| 1570 · VP Incidental Repairs | 1,461.37 | 10,000.00 | -8,538.63 |
| 1580-A · Pool Spa Covers | 0.00 | 0.00 | 0.00 |
| 1580-B · VP Spa Roller Carts | 0.00 | 0.00 | 0.00 |
| 1588 · VP Umbrellas - Replace | 0.00 | 3,500.00 | -3,500.00 |
| Total 3-Village Pool. | 1,461.37 | 39,040.00 | -37,578.63 |
| 4-Harker Pool. | | | |
| 1490 · HP Incidental Repairs | 0.00 | 7,000.00 | -7,000.00 |
| 1525 · HP Spa Rebuild | | | |
| 1494 · HP Main Wading Pool – Replast | 0.00 | 0.00 | 0.00 |
| 1496 · HP Pool / Spa Covers - Replace | 0.00 | 0.00 | 0.00 |
| 1525 · HP Spa Rebuild - Other | 0.00 | 0.00 | 0.00 |
| Total 1525 · HP Spa Rebuild | 0.00 | 0.00 | 0.00 |

Sun Valley Elkhorn Association, Inc. (Operational)

Profit & Loss Budget vs. Actual

November 2023 through October 2024

| | Nov '23 - Oct 24 | Budget | \$ Over Budget |
|--------------------------------------|------------------|-------------------|-------------------|
| Total 4-Harker Pool. | 0.00 | 7,000.00 | -7,000.00 |
| 5-Harker Structure. | | | |
| 1493 · HC Water Heaters - Replace | 0.00 | 26,225.00 | -26,225.00 |
| 1498 · HC Water Softener - Replace | 0.00 | 7,103.00 | -7,103.00 |
| 1557 · HC Incidental Repairs | 0.00 | 2,500.00 | -2,500.00 |
| Total 5-Harker Structure. | 0.00 | 35,828.00 | -35,828.00 |
| 6-Racquet Sports. | | | |
| 1606 · VTP Incidental Repairs | 0.00 | 2,500.00 | -2,500.00 |
| 1612 · HT Incidental Repairs | 4,189.00 | 2,500.00 | 1,689.00 |
| 1614 · HT Annual Contingency | 0.00 | 0.00 | 0.00 |
| 1656-A · VT Ct Laser Level-Har Tru | 0.00 | 0.00 | 0.00 |
| 1661 · VTR Annual Contingency | 0.00 | 4,000.00 | -4,000.00 |
| Total 6-Racquet Sports. | 4,189.00 | 9,000.00 | -4,811.00 |
| 7-Harker Park | | | |
| 1468 · Park Furniture - Replace | 0.00 | 13,113.00 | -13,113.00 |
| Total 7-Harker Park | 0.00 | 13,113.00 | -13,113.00 |
| 8-Systems and Equipment | | | |
| 1530 · AED Devices - Replace | 0.00 | 4,098.00 | -4,098.00 |
| 1545 · Security Systems - Replace | 0.00 | 9,288.00 | -9,288.00 |
| Total 8-Systems and Equipment | 0.00 | 13,386.00 | -13,386.00 |
| 9-Other Interest | | | |
| 1449 · Zions Bank Loan Interest | 37,930.27 | 36,264.00 | 1,666.27 |
| 1450 · Bank Charges | 136.00 | 45.00 | 91.00 |
| Total 9-Other Interest | 38,066.27 | 36,309.00 | 1,757.27 |
| Total Other Expense | 43,716.64 | 174,199.00 | -130,482.36 |
| Net Other Income | 272,727.90 | 218,137.00 | 54,590.90 |
| Net Income | 74,690.35 | -29,922.24 | 104,612.59 |