INSIDE

Elkhorn News

NEWSLETTER MARCH 2025

Rental 2 Amenity **Program**

Owners Picnic 3 Save the date

Elkhorn 4 **Happenings**

Amenity 5 **Access Rules** Review

> **Financial** Summary

E Bike 7 Information



Jeff Mihalic SVEA, President

Please join me in welcoming the arrival of spring! It's nice to see the days getting longer as the first flowers start to pop tivity balanced by experience. up.

World Cup, It was hard not to get caught up in the World Cup excitement as world-class athletes began to arrive and the many event venues took their final form. It was great to see so many SVEA members volunteering to help make this to appear this summer. event a huge success. It was also great to see the international contingent of athletes, coaches, and crews in our community and all around town. Thank you for making them feel welcome!

Q1 Financial Results, We ended the first quarter with net income ahead of budget by \$39,129. We do have a few budget challenges on the hori- can reach out to Sun Valley zon, but it's always good to start the year ahead of plan. Our most immediate challenge is securing seasonal staff to

Presidents Message

run the pools. We are increasing our hourly rates and reposting our seasonal openings more broadly to attract qualified candidates.

Committees, Our new committee chairs are diving into their responsibilities and tackling new challenges with crea-

At the March meeting, the board authorized the Recreation Committee to use capital funds to complete ancillary items in the area surrounding Harker Pool. We think our members will appreciate these finishing touches as they begin

The Wildfire Committee continues to work with Sun Valley Fire to help our members to prepare for wildfires. Once the snow melts, SVEA staff will review our common areas with Sun Valley Fire and begin taking action to mitigate fire hazards. Remember that you Fire directly and invite them to your home to identify fire hazards and provide suggestions.

It's a free education without obligations.

Important Calendar Dates, Please note these upcoming important dates:

April 15 & 16—Please consider attending the Firewise Presentation from Sun Valley Fire Department, starting at 2:00 pm. You will learn from the professionals about highimpact actions you can take to protect your home from wildfire. You can sign up on the HOA website.

May 1st is the effective date of our new Rental Amenity Fee Program. Please select the option that fits you best and submit the form with payment before May 1st. Kudos to our staff for developing manual workarounds in our backoffice processes to compensate for delayed systems upgrades. Staff is ready to help you should you have questions. Just call the Harker Center. All for now. Let's get outside and enjoy the spring weather!

Jeff



During the September 2024 Board meeting the SVEA Board approved the following changes to the Rental Amenity Access Fee program: More information including the owner registration form is available at www.elkhonrinsunvallley.com/news. The staff is also prepared to assist owners with registration at the Harker Management office located at 1 Harker Lane, Sun Valley ID 83333.

Rental Administrative Fee: The mandatory Rental Amenity Fee will be reduced from \$600 annually to \$100 annually. All owners renting property in Elkhorn will be required to pay the Rental Administrative Fee <u>even if they do not provide SVEA amenity access to their tenants.</u>

Note: For all owners renting their property on a *12-month lease*, their tenants will have access to SVEA amenities at no additional charge. <u>A copy of the lease indicating a 12 month duration must be provided to the administrative office</u>. The following Amenity Access Pass Program will be made available for owners renting their property on a less than 12-month basis:

Standard Rental Annual Access Pass: \$900/Year. This short-term rental (less than 12 months) pass will allow owners to offer their tenants' year round access to SVEA amenities. *The deadline to register for the annual amenity access option is May 1*st annually.

Standard Rental Seasonal Access: \$850/Summer Season (May-October) \$150/ Winter Season (Nov-April) This short-term rental (less than 12 months) pass offers owners renting seasonally the ability to offer amenity access on a seasonal basis. Many owners may occupy their property personally during the summer or winter season and can opt to pay a lower fee. <u>The deadline to register for is the first day of the season (Nov.1st and May 1st)</u>

Occasional Rental Access – Weekly Access: \$210/Week Summer Season Pass (May-October) \$40/Week Winter Season Pass (November-April) This short-term rental (less than 12 months) pass offers owners renting on a short term or occasional basis the ability to offer SVEA amenities to their tenants on an as needed basis. No partial week or daily passes are available. The weekly passes are sold in seven (7) day increments at the stated weekly rate. Owners must have registered as a rental unit and paid the \$100.00 administration fee to qualify for this option

To help facilitate an easy transition to the new Rental Amenity Access Fee, the SVEA staff has provided information available at www.elkhonrinsunvalley.com/news including the Rental Amenity Owner Registration Form and additional information. Owners can access the registration form and additional information on the website, at the Harker office and by reaching out to office staff at SVEA@elkhorninsunvalley.com.

SPRING 2025 PAGE 3

The registration form and payment will need to be received at the SVEA office prior to May 1, 2025, to avoid any disruption in your tenants being granted facility access. The office staff can assist you with registration at the Harker Center Management office during normal business hours. The Elkhorn Staff are here to support you through the transition.

The Elkhorn Staff are committed to assisting our owners through this transition, please reach out to our office with any questions or comments at svea@elkhorninsunval-ley.com. If you are no longer renting your unit please contact the SVEA office at SVEA@elkhorninsunvalley.com and notify the office, so that you can be removed from the billing and rental database.

Thank you,

Linda Horensavitz, SVEA General Manager

HELP WANTED: As we rapidly approach the upcoming summer season, SVEA is now seeking to hire summer help. If you know of someone who would like to work for Elkhorn this summer, please have them reach out to Mark Lube at mark@elkhorninsunvalley.com. The employee must commit to working for SVEA during the summer season.

Staff Housing is needed: SVEA is in need of housing for the summer Racquet Sports professionals. We require housing from June 1st to Labor Day. We are in need of one (1) and two (2) bedroom accommodations. If you have a summer rental available, please contact the office at svea@elkhorninsunvalley.com.

The SVEA annual Summer property owners picnic has been scheduled for Wednesday, July 23, 2025 from 6 p.m. to 8 p.m. Online registration will begin about Wednesday, June 16, 2025 at 9:00 a.m. Due to the tremendous success of last year's event, SVEA will again be featuring local area caterers, live music and drinks in the Harker Center Patty Rosewater Park. The maximum number of owners that can be

accommodated for this event, due to venue limitations, is **350.** In an effort to provide access to the largest number of property owners, tickets will be initially limited to two (2) per property owners. The limitation is a result of the actual physical space, event equipment availability and staffing limitations. The maximum number of guests (has not been altered since the picnic was first introduced. A wait list will be maintained. Owners who want family members to attend may place their names on the waiting list. Chances are very good we may be able to accommodate your request as many owners may cancel their reservations at the last minute. Your patience and understanding are greatly appreciated. We look forward to seeing you at the summer picnic!

Elkhorn Happenings.....

It is Illegal in Idaho to allow noxious weeds to grow on your property. Please remove any
noxious weeds as you see them. Do not let them go to seed please.



- From the Recreation Committee: The American Association of Pediatrics (AAP) recommends that children under the age of five not go into hot tubs. Older children may use one with supervision and proper precautions. Children over 5 years old can use a hot tub, but sessions should be limited to 5–10 minutes at lower temperatures (95°F or below).
- The Recreation Committee wants to hear from you. Are you an expert in a field that you would be interested in sharing with the community? The Harker Lounge is a great venue for teaching a skill or presenting a favorite topic. Contact Sue in the Harker office. 208-622-7420 or sue@elkhorninsunvalley.com
- Where has the winter gone? While the end of the ski season is fast approaching it is not too late to enjoy a relaxing soak, sauna or steam at the Village Hot Tub facility. Continuing though mid—April or when the mountain closes. The daily hours for this great amenity are 3:00 pm to 10:00 pm.
- Pets: Please clean up after pets and properly dispose of waste bags. SVEA continues to receive this as the most frequently reported complaint.

Elkhorn Community Vision Committee

To all homeowners we want to hear from you!

Our mission statement for this committee is to create and maintain a forward looking plan, driven by owner input, that guides what SVEA can do to enhance owners' experience in the Elkhorn Community, both now and in the future. The committee had its first meeting on March 4th and received some great ideas. Looking forward to receiving more suggestions from our community. Please forward your comments via email to:

Scott Pertel scott@coldsummit.com

Marlene Fletcher <u>fletchermarlene@gmail.com</u>

SVEA svea@elkhorninsunvalley.com

We look forward to you comments.

Scott & Marlene



SPRING 2025 PAGE 5

MOUNTAIN RIDES Red/Blue Route Winter Bus Schedule

Mountain Rides will again provide fun, easy, and FREE bus service within Elkhorn. The Mountain Rides winter schedule will begin on Thanksgiving Day, November 28th, to April 20th. This is a flag-stop service; all you need to do is stand on the side of the street in a safe location and wave at the drivers, and they will stop for you. For more information, please visit the website at www.mountainrides.org, Download the Bus Tracker app to your phone, or contact Mountain Rides at 208-788-RIDE (7433). Printed bus schedules are available at the Harker Center office.

Our FREE Town Bus serves Warm Springs, Ketchum, Sun Valley, Elkhorn, Dollar, River Run, St. Luke's, and more!!

The Town Bus runs 365 days a year to get you where you need to go. Our buses are equipped with ski and bike racks so that you can safely take your gear along for the ride. See our system map to the right and detailed timetables by route below. Still have questions? Call 788-RIDE and we'll get you the info you need.

Amenity Access Rules

The SVEA Staff gets a lot of questions about the Amenity Access Rules. We wanted to take this opportunity to provide the information below to our owners and residents to clear up any miss understandings. There are three conditions placed on the use of the recreational amenities in Elkhorn as follows:

- 1) Everyone, 5 and older, entering an amenity location <u>must</u> have an amenity card. Cards are non transferable.
- 2) An amenity card holder may bring up to 5 guests to the pools and hot tubs who do not possess an amenity pass; however, there is a **\$10 fee for each person without an amenity pass**.
- 3) Anyone residing in an Elkhorn home or condominium on a long or short-term basis qualifies for an amenity card or guest pass. If you are not staying in Elkhorn, and not a property owner, you are not entitled to an amenity pass.

To avoid the frustration of being turned away, please bring your amenity pass every time you visit an Elkhorn amenity. We thank you for your cooperation and understanding.

In order to request amenity passes deed owners or authorized parties will need to provide the staff with the following information.

- First and last name of each renter/guest
- Clarify if the passes are for a renter or a guest
- Duration of their stay (accurate arrival and departure date
- Owner's Elkhorn account number or property address and last name.
- Property accounts must be paid in full.

Owners can email your request to SVEA@elkhorninsunvalley.com or call the Harker Center.



Financial Summary Fiscal 2024-2025 thru 1st Quarter (November – January)

Income- Net income for Q1 = \$441,235 (\$39,129 better than budget)

Cash Flow- Cash at the end of Q1 = \$1,511,347 (an increase of \$299,668 versus the end of Q4 due to the collection of 1st Half dues offset by only 3 months of expenses)

Balance Sheet- End of Q1 versus end of Q4

Current Assets- Increased to \$1,621,859 due to the increase in cash Fixed assets- Decreased slightly to \$6,225,456 due to depreciation of assets Total Assets- Increased to \$7,847,315 due to the increase in cash Homeowner's Equity- Increased to \$6,810,313 due to \$441,235 of net income in the 1st Quarter.

Liabilities- Decreased to \$1,247,760, a reduction of \$210,758 due to the decrease in accounts payable and the Village Pool loan balance.

Accounts Receivable- Reduced to \$40,859 thanks to staff's ongoing efforts to collect unpaid dues, fees and special assessment installment payments. Efforts will continue until all accounts are current.

Forecast- We see a few cost pressures on the horizon that may impact our ability to continue performing better than budget, including labor costs to staff the pools, computer systems upgrades and lower interest earned on invested funds. We will continue to manage costs to remain as close to budget as is possible.

The Financial reports are available online for owner review at:

www.elkhorninsunvalley.com

(From the website home page click on Resources and then choose financials from the drop down menu)



Basic Safety Tips for Electric Device Users

- Wear a helmet. Helmets are good for cyclists of all ages.
- Stay visible. Wear brightly colored clothing for daytime riding.
 At night, use reflective materials and lights (front white light + rear red light on e-bikes).
- Use your bell or horn. A warning device alerts drivers, pedestrians, and other cyclists to your presence.
- Ride on the right side and in a straight, single line. Obey traffic signs and signals.
- Look, signal, and look again before changing lanes or turning.
 Establish eye contact with drivers.
- Don't wear earphones. You may wear one earbud, but keeping your ears clear is safer.
- Ride predictably and defensively. Do not weave in and out of traffic and slow down in questionable situations.
- Watch out for pedestrians or other path users and road hazards (i.e., car doors, wet pavement, objects in the path).
- Keep your device maintained regularly. Inflate tires properly and follow the manufacturer's guidelines.
- Learn local laws, where e-devices are allowed, and speed limits or regulations.
- Always ride lawfully and responsibly.





TrafficSafetyTeam.org

The Board has had some questions and concerns about electric bikes on the paths, below is the link to the Sun Valley City Ordinance on E-Bikes. The City has established an extensive paved trail system (the "trail system") which is designed to provide alternative thoroughfares in the City to the roads of the City for pedestrians, bicyclists and other human propelled vehicles. It is necessary and in the best interests of the health, safety and welfare of the citizens of and visitors to the City that traffic on the trail system be regulated. (Ord. 229, 6-19-1990)

https://codelibrary.amlegal.com/codes/sunvalleyid/latest/sunvalley_id/0-0-0-1420

If you have questions or concerns about the City ordinances City residents

can reach the Sun City office at 208-622-4438

Sun Valley Elkhorn Association

FUTURE EVENTS

Board, Membership Meetings

Date	Event or Meeting	Location
Friday, July 11, 2025	Board Meeting (2:00 pm)	Harker Center
Wednesday, July 23, 2025	Annual Owners BBQ (6:00 pm—8:00 pm)	Harker Center—Patty Rosewater Park
Thursday, September, 4, 2025	Board Meeting (2:00 pm)	Harker Center
Friday, January 9, 2025	Board Meeting (2:00 pm)	Harker Center
Saturday, January 10, 2026	Annual Membership Meeting (3:00 pm)	TBD
Saturday, January 10, 2026	Board Meeting (After the Annual Meeting)	TBD

