

Date: May 27, 2025

To: Finance Committee

From: Sue Kwapich

Re: Attached are the following reports for April 2025:

1. Balance Sheet as of April 30, 2025
2. P & L Summary – April 2025 and Fiscal Year To Date
3. P & L w/Line Items – same report as above with all the line items under each category.
4. P & L Actual vs Budget – Six Months Ending 04/30/25
5. April Statement of Cash Flows

Sun Valley Elkhorn Association, Inc. (Operational)

Balance Sheet

As of April 30, 2025

Accrual Basis

	Apr 30, 25
ASSETS	
Current Assets	
Checking/Savings	
101 · Idaho First Bank 7289 Checking	24,456.54
102 · Idaho First Bank 6498 SQ (MM)	10,392.12
103 · Petty Cash	1,600.00
107 · Savings-Zions Bank-3145	67,530.11
108 · DL Evans-Checking-5403	22,921.27
109 · DL Evans-Savings-5438	5,958.71
1104 · CR - Treasury Direct	
1 - CR - 08-15-24 (13 wk Bill)	321,368.85
2 - CR - 11-12-24 (4 week Bill)	99,648.83
3 - CR - 11-12-24 (8 week Bill)	99,301.56
4 - CR - 11-14-24 (13 wk Bill)	98,882.72
Total 1104 · CR - Treasury Direct	619,201.96
1105 · CR - DL Evans-Checking 5411	47,780.10
1106 · CR - DL Evans-Savings 5446	403,074.81
1107 · CR - Zions Loan Acct 7689	33,725.71
Total Checking/Savings	1,236,641.33
Accounts Receivable	
110 · Assessments Receivable	-28,714.97
Total Accounts Receivable	-28,714.97
Other Current Assets	
1115 · Accured Interest Receivable	3,583.13
115 · Accrued Interest Receivable	1,746.00
120 · Prepaid Expenses	14,763.68
121 · Other Current Assets	4,000.00
Total Other Current Assets	24,092.81
Total Current Assets	1,232,019.17
Fixed Assets	
130 · Buildings	3,151,821.58
131 · Recreation Facilities	7,228,516.97
132 · Furniture & Fixtures	389,094.16
134 · Land Improvements	444,370.75
140 · Accumulated Depreciation	-5,046,262.40
Total Fixed Assets	6,167,541.06
TOTAL ASSETS	7,399,560.23
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
205 · Accounts Payable - Trade	20,236.66
Total Accounts Payable	20,236.66
Credit Cards	
201 · DL Evans CC 8388 - Horensavitz	2,340.16
201A · DL Evans CC 8370 - Ahern	998.53
201B · DL Evans CC 8396 - Lube	3,419.76
Total Credit Cards	6,758.45
Other Current Liabilities	
209 · FUTA Taxes Payable	12.89
210 · SUTA Taxes Payable	130.37
212 · State Withholding Payable	1,604.00
214 · ADC Deposit-Completion	53,500.00
230 · Taxes	20.00

Sun Valley Elkhorn Association, Inc. (Operational)

Balance Sheet

As of April 30, 2025

Accrual Basis

	Apr 30, 25
25500 · Sales Tax Payable	34.08
Total Other Current Liabilities	55,301.34
Total Current Liabilities	82,296.45
Long Term Liabilities	
1220 · Accrued Interest Payable	965.22
1231 · CR - Village Pool Loan xx2613	916,680.60
Total Long Term Liabilities	917,645.82
Total Liabilities	999,942.27
Equity	
3900 · Retained Earnings	6,369,191.08
Net Income	30,426.88
Total Equity	6,399,617.96
TOTAL LIABILITIES & EQUITY	7,399,560.23

Sun Valley Elkhorn Association, Inc. (Operational)
Profit & Loss-Current Month & Year to Date
April 2025

Accrual Basis

	Apr 25	Nov '24 - Apr 25
Ordinary Income/Expense		
Income	-8,807.88	592,633.49
Gross Profit	-8,807.88	592,633.49
Expense		
1-Management	57,490.73	303,010.70
2-Common Area	6,801.68	43,505.20
3-Village Pool	10,257.37	47,239.47
4-Harker Pool	2,840.28	21,255.41
5-Harker Structure	3,882.64	15,052.18
6-Racquet Sports	27,744.99	34,574.83
7-Other Expense	8,810.63	29,791.79
8-Depreciation	19,305.00	115,830.00
Total Expense	137,133.32	610,259.58
Net Ordinary Income	-145,941.20	-17,626.09
Other Income/Expense		
Other Income	-20,902.05	144,194.44
Other Expense		
3-Village Pool.	1,093.56	4,254.91
4-Harker Pool.	17,862.09	17,862.09
5-Harker Structure.	8,049.71	16,220.21
8-Systems and Equipment	11,250.00	40,773.96
9-Other Interest	2,804.11	17,030.30
Total Other Expense	41,059.47	96,141.47
Net Other Income	-61,961.52	48,052.97
Net Income	-207,902.72	30,426.88

Sun Valley Elkhorn Association, Inc. (Operational)

Profit & Loss-Current Month & Year to Date

Accrual Basis

April 2025

	Apr 25	Nov '24 - Apr 25
Ordinary Income/Expense		
Income		
301 · Member Assessments	0.00	567,600.00
302 · Amenity Access Dues	-11,858.00	9,548.00
304 · Access Fees Pools	154.55	2,427.28
306 · Set-Up Fees	1,000.00	4,800.00
315 · Interest Income	45.57	743.21
316 · Demand Ltr/Finance Chg	900.00	975.00
341 · ADC Income	950.00	6,300.00
409 · Returned Check Charges	0.00	240.00
Total Income	-8,807.88	592,633.49
Gross Profit	-8,807.88	592,633.49
Expense		
1-Management		
401 · Legal	4,615.00	16,300.00
403 · Misc Bank Charges	119.61	1,208.22
405 · Accounting	0.00	7,750.00
410 · Meeting Expense	3,159.24	7,442.91
415 · Office Supplies	1,675.45	4,612.23
416 · Stationary	423.47	1,199.12
417 · Statements/Checks	0.00	258.77
418 · Computer, Amenity, Email Suppor	2,960.80	8,245.07
419 · Education	30.00	729.00
430 · Employee Health Insurance	2,768.64	14,571.32
431-A · Admin-Part-time Payroll	0.00	0.00
431-B · Program Payroll	0.00	0.00
431 · Administrative Payroll	31,366.04	192,556.62
432 · Payroll Taxes	2,805.75	16,122.36
432-A · P/R Tax Allocated to Other Dept	-288.66	-1,460.65
433 · Workers Comp Ins	198.50	1,194.75
434 · Retirement	646.84	4,418.59
440 · Postage	2,000.00	8,676.14
442 · Auto	83.30	1,140.23
443 · ADC Expense	1,650.00	6,350.00
444 · Summer Program Expense	201.67	201.67
445 · Copier Maint Agrmt	1,938.13	8,533.00
447 · Telephone	198.08	1,083.61
448 · Pitnety Bowes Leased Equip	938.87	1,877.74
Total 1-Management	57,490.73	303,010.70
2-Common Area		
460 · Electricity	112.92	677.85
470 · Landscaping	0.00	5,771.86
475 · Snow Removal	6,501.70	20,905.47
485 · Trash Pickup	71.30	497.01
486 · Water/Irrigation	115.76	803.01
489 · Weed Control	0.00	14,850.00
Total 2-Common Area	6,801.68	43,505.20
3-Village Pool		
500 · Water & Sewer - VP	60.75	302.73
501 · Electricity - VP	1,165.30	6,863.99
502 · Natural Gas - VP	1,526.17	11,921.57
503 · Maint/Repair-VP	534.76	1,733.72
504 · Supplies - VP	943.80	2,137.61
506 · Chemicals - VP	0.00	409.43
507 · Uniforms - VP	148.42	148.42
508 · Telephone - VP	45.00	270.00
509 · Payroll - VP	3,436.40	16,977.38
510 · Payroll Taxes - VP	288.66	1,460.65
511 · Workers Comp-VP	198.50	1,194.75

Sun Valley Elkhorn Association, Inc. (Operational)

Profit & Loss-Current Month & Year to Date

Accrual Basis

April 2025

	Apr 25	Nov '24 - Apr 25
513 · Cleaning-VP	1,820.00	3,640.00
514 · Security Alarm - VP	89.61	179.22
Total 3-Village Pool	10,257.37	47,239.47
4-Harker Pool		
515 · Water & Sewer - HP	0.00	165.64
516 · Electricity - HP	1,383.42	7,880.55
517 · Natural Gas - HP	121.13	9,946.66
518 · Maintenance - HP	0.00	359.81
519 · Supplies - HP	943.80	1,289.57
522 · Uniforms - HP	148.43	148.43
523 · Telephone - HP	45.00	270.00
524 · Payroll - HP	0.00	0.00
526 · Workers Comp- HP	198.50	1,194.75
529 · Security Alarm - HP	0.00	0.00
Total 4-Harker Pool	2,840.28	21,255.41
5-Harker Structure		
531 · Cleaning - HS	1,260.00	3,640.00
532 · Electricity - HS	592.89	3,377.34
534 · Natural Gas - HS	73.79	694.44
535 · Maintenance - HS	1,653.50	5,716.19
536 · Supplies -HS	79.94	469.55
539 · Cable TV - HS	136.00	816.00
555 · Water & Sewer - HS	0.00	165.62
557 · Alarm - HS	86.52	173.04
Total 5-Harker Structure	3,882.64	15,052.18
6-Racquet Sports		
606 · Electricity - Racquet Sports	214.75	1,603.05
615 · Maintenance - Racquet Sports	207.99	207.99
616 · Water - Racquet Sports	57.88	348.11
617 · Alarm - Racquet Sports	37.08	313.86
620 · Supplies - Racquet Sports	943.79	1,697.07
621 · Uniforms - Racquet Sports	0.00	0.00
624-b · Workers Comp Racquet Sports	198.50	1,194.75
626 · Telephone - Racquet Sports	125.00	750.00
627 · Housing Lease - Racquet Sports	25,960.00	28,460.00
Total 6-Racquet Sports	27,744.99	34,574.83
7-Other Expense		
705 · Insurance - Association	2,460.63	14,763.78
707 · Professional Services	5,000.00	6,092.50
708 · Website Updates	1,350.00	1,800.00
715 · Property Taxes	0.00	14.66
730 · Income Taxes-Tax Returns	0.00	6,592.00
745 · Tools Equipment	0.00	328.85
750 · Other Expenses	0.00	200.00
Total 7-Other Expense	8,810.63	29,791.79
8-Depreciation		
724 · Depreciation	19,305.00	115,830.00
Total 8-Depreciation	19,305.00	115,830.00
Total Expense	137,133.32	610,259.58
Net Ordinary Income	-145,941.20	-17,626.09
Other Income/Expense		
Other Income		
1301 · Capital Member Dues	0.00	155,100.00
1302 · Rental Amenity Access Dues	-21,042.00	-15,848.00

Sun Valley Elkhorn Association, Inc. (Operational)
Profit & Loss-Current Month & Year to Date

Accrual Basis

April 2025

	Apr 25	Nov '24 - Apr 25
1315 · Interest Income CR	139.95	4,942.44
Total Other Income	-20,902.05	144,194.44
Other Expense		
3-Village Pool.		
1570 · VP Incidental Repairs	0.00	3,161.35
1580-A · Pool Spa Covers	1,093.56	1,093.56
Total 3-Village Pool.	1,093.56	4,254.91
4-Harker Pool.		
1492-A · HP Furniture Replace	3,209.97	3,209.97
1525 · HP Spa Rebuild	14,652.12	14,652.12
Total 4-Harker Pool.	17,862.09	17,862.09
5-Harker Structure.		
1552 · HVAC-Furnace, A/C - Replace	0.00	8,170.50
1557 · HC Incidental Repairs	8,049.71	8,049.71
Total 5-Harker Structure.	8,049.71	16,220.21
8-Systems and Equipment		
1544A · HOA Mgt Software - Upgrade	0.00	28,386.81
1544B · HOA Website - Upgrade	11,250.00	12,387.15
Total 8-Systems and Equipment	11,250.00	40,773.96
9-Other Interest		
1449 · Zions Bank Loan Interest	2,801.11	17,012.30
1450 · Bank Charges	3.00	18.00
Total 9-Other Interest	2,804.11	17,030.30
Total Other Expense	41,059.47	96,141.47
Net Other Income	-61,961.52	48,052.97
Net Income	-207,902.72	30,426.88

Sun Valley Elkhorn Association, Inc. (Operational)

Profit & Loss Budget vs. Actual

Accrual Basis

November 2024 through April 2025

	Nov '24 - Apr 25	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
301 · Member Assessments	567,600.00	565,311.00	2,289.00
302 · Amenity Access Dues	9,548.00	19,200.00	-9,652.00
303 · Access Fees Racquet Sports	0.00	3,000.00	-3,000.00
304 · Access Fees Pools	2,427.28	1,800.00	627.28
306 · Set-Up Fees	4,800.00	3,099.00	1,701.00
310 · Lien Charges	0.00	0.00	0.00
315 · Interest Income	743.21	1,683.00	-939.79
316 · Demand Ltr/Finance Chg	975.00	0.00	975.00
327 · Swim Team Income	0.00	0.00	0.00
328 · Aqua Aerobics	0.00	0.00	0.00
334 · Tennis Program Fees (Net)	0.00	0.00	0.00
341 · ADC Income	6,300.00	8,500.00	-2,200.00
348 · Program Income	0.00	0.00	0.00
350 · Other Income	0.00	0.00	0.00
409 · Returned Check Charges	240.00	100.00	140.00
Total Income	592,633.49	602,693.00	-10,059.51
Gross Profit	592,633.49	602,693.00	-10,059.51
Expense			
1-Management			
401 · Legal	16,300.00	30,000.00	-13,700.00
403 · Misc Bank Charges	1,208.22	450.00	758.22
405 · Accounting	7,750.00	7,650.00	100.00
410 · Meeting Expense	7,442.91	2,420.00	5,022.91
411 · Director Travel	0.00	800.00	-800.00
415 · Office Supplies	4,612.23	4,545.00	67.23
416 · Stationary	1,199.12	0.00	1,199.12
417 · Statements/Checks	258.77	0.00	258.77
418 · Computer, Amenity, Email Suppor	8,245.07	16,000.00	-7,754.93
419 · Education	729.00	1,500.00	-771.00
421 · Amenity Cards	0.00	0.00	0.00
425 · Office Machine Maintenance	0.00	500.00	-500.00
430 · Employee Health Insurance	14,571.32	19,089.00	-4,517.68
431-A · Admin-Part-time Payroll	0.00	0.00	0.00
431-B · Program Payroll	0.00	0.00	0.00
431 · Administrative Payroll	192,556.62	234,388.00	-41,831.38
432 · Payroll Taxes	16,122.36	28,474.00	-12,351.64
432-A · P/R Tax Allocated to Other Dept	-1,460.65	0.00	-1,460.65
433 · Workers Comp Ins	1,194.75	1,437.00	-242.25
434 · Retirement	4,418.59	4,749.00	-330.41
440 · Postage	8,676.14	6,425.00	2,251.14
441 · Subscriptions	0.00	155.00	-155.00
442 · Auto	1,140.23	1,050.00	90.23
443 · ADC Expense	6,350.00	9,501.00	-3,151.00
444 · Summer Program Expense	201.67	100.00	101.67
445 · Copier Maint Agrmt	8,533.00	4,000.00	4,533.00
447 · Telephone	1,083.61	1,299.00	-215.39
448 · Pitnety Bowes Leased Equip	1,877.74	2,050.00	-172.26
Total 1-Management	303,010.70	376,582.00	-73,571.30
2-Common Area			
460 · Electricity	677.85	420.00	257.85
470 · Landscaping	5,771.86	6,800.00	-1,028.14
475 · Snow Removal	20,905.47	6,000.00	14,905.47
480 · Park Maintenance	0.00	0.00	0.00
483 · Pond Maintenance			
483-A · Twin Creek Ponds	0.00	0.00	0.00
483 · Pond Maintenance - Other	0.00	300.00	-300.00
Total 483 · Pond Maintenance	0.00	300.00	-300.00

Sun Valley Elkhorn Association, Inc. (Operational)

Profit & Loss Budget vs. Actual

Accrual Basis

November 2024 through April 2025

	Nov '24 - Apr 25	Budget	\$ Over Budget
484 · Park Supplies	0.00	150.00	-150.00
485 · Trash Pickup	497.01	570.00	-72.99
486 · Water/Irrigation	803.01	114.00	689.01
487 · Open Space Maintenance	0.00	700.00	-700.00
488 · Fire Extinguishers	0.00	0.00	0.00
489 · Weed Control	14,850.00	0.00	14,850.00
Total 2-Common Area	43,505.20	15,054.00	28,451.20
3-Village Pool			
500 · Water & Sewer - VP	302.73	276.00	26.73
501 · Electricity - VP	6,863.99	6,700.00	163.99
502 · Natural Gas - VP	11,921.57	17,200.00	-5,278.43
503 · Maint/Repair-VP	1,733.72	4,000.00	-2,266.28
504 · Supplies - VP	2,137.61	1,600.00	537.61
505 · Towels - VP	0.00	950.00	-950.00
506 · Chemicals - VP	409.43	3,000.00	-2,590.57
507 · Uniforms - VP	148.42	0.00	148.42
508 · Telephone - VP	270.00	270.00	0.00
509 · Payroll - VP	16,977.38	13,400.00	3,577.38
510 · Payroll Taxes - VP	1,460.65		
511 · Workers Comp-VP	1,194.75	1,435.00	-240.25
513 · Cleaning-VP	3,640.00	8,001.00	-4,361.00
514 · Security Alarm - VP	179.22	225.00	-45.78
Total 3-Village Pool	47,239.47	57,057.00	-9,817.53
4-Harker Pool			
515 · Water & Sewer - HP	165.64	2,550.00	-2,384.36
516 · Electricity - HP	7,880.55	7,000.00	880.55
517 · Natural Gas - HP	9,946.66	14,500.00	-4,553.34
518 · Maintenance - HP	359.81	1,950.00	-1,590.19
519 · Supplies - HP	1,289.57	800.00	489.57
520 · Towels - HP	0.00	950.00	-950.00
521 · Chemicals - HP	0.00	1,000.00	-1,000.00
522 · Uniforms - HP	148.43	0.00	148.43
523 · Telephone - HP	270.00	300.00	-30.00
524 · Payroll - HP	0.00	0.00	0.00
526 · Workers Comp- HP	1,194.75	1,437.00	-242.25
528 · Cleaning - HP	0.00	6,000.00	-6,000.00
529 · Security Alarm - HP	0.00	135.00	-135.00
Total 4-Harker Pool	21,255.41	36,622.00	-15,366.59
5-Harker Structure			
531 · Cleaning - HS	3,640.00	4,340.00	-700.00
532 · Electricity - HS	3,377.34	1,125.00	2,252.34
534 · Natural Gas - HS	694.44	750.00	-55.56
535 · Maintenance - HS	5,716.19	150.00	5,566.19
536 · Supplies -HS	469.55	300.00	169.55
539 · Cable TV - HS	816.00	630.00	186.00
543 · Furnace Service - HS	0.00	1,150.00	-1,150.00
555 · Water & Sewer - HS	165.62	724.00	-558.38
556 · Kitchen Maintenance	0.00	201.00	-201.00
557 · Alarm - HS	173.04	150.00	23.04
Total 5-Harker Structure	15,052.18	9,520.00	5,532.18
6-Racquet Sports			
606 · Electricity - Racquet Sports	1,603.05	1,350.00	253.05
607 · Carpet Cleaning	0.00	0.00	0.00
615 · Maintenance - Racquet Sports	207.99	800.00	-592.01
616 · Water - Racquet Sports	348.11	840.00	-491.89
617 · Alarm - Racquet Sports	313.86	440.00	-126.14
620 · Supplies - Racquet Sports	1,697.07	0.00	1,697.07
621 · Uniforms - Racquet Sports	0.00	0.00	0.00
623 · Landscaping Bldg Demo Shade	0.00	0.00	0.00

Sun Valley Elkhorn Association, Inc. (Operational)

Profit & Loss Budget vs. Actual

Accrual Basis

November 2024 through April 2025

	Nov '24 - Apr 25	Budget	\$ Over Budget
624-a · RS - Payroll Compensation	0.00	0.00	0.00
624-b · Workers Comp Racquet Sports	1,194.75	1,438.00	-243.25
625 · RS Manager Compensation	0.00	0.00	0.00
626 · Telephone - Racquet Sports	750.00	900.00	-150.00
627 · Housing Lease - Racquet Sports	28,460.00	0.00	28,460.00
Total 6-Racquet Sports	34,574.83	5,768.00	28,806.83
7-Other Expense			
705 · Insurance - Association	14,763.78	24,998.00	-10,234.22
707 · Professional Services	6,092.50	0.00	6,092.50
708 · Website Updates	1,800.00	1,500.00	300.00
715 · Property Taxes	14.66	20.00	-5.34
730 · Income Taxes-Tax Returns	6,592.00	13,000.00	-6,408.00
745 · Tools Equipment	328.85	360.00	-31.15
749 · Bad Debts	0.00	0.00	0.00
750 · Other Expenses	200.00	4,700.00	-4,500.00
811 · Open Space Trails	0.00	0.00	0.00
Total 7-Other Expense	29,791.79	44,578.00	-14,786.21
8-Depreciation			
724 · Depreciation	115,830.00	115,830.00	0.00
Total 8-Depreciation	115,830.00	115,830.00	0.00
Total Expense	610,259.58	661,011.00	-50,751.42
Net Ordinary Income	-17,626.09	-58,318.00	40,691.91
Other Income/Expense			
Other Income			
1301 · Capital Member Dues	155,100.00	154,348.00	752.00
1302 · Rental Amenity Access Dues	-15,848.00	4,800.00	-20,648.00
1303 · Special Assessment	0.00	0.00	0.00
1304 · Other Income - CR	0.00	0.00	0.00
1315 · Interest Income CR	4,942.44	16,388.00	-11,445.56
Total Other Income	144,194.44	175,536.00	-31,341.56
Other Expense			
2-Common Area.			
1460 · Trails Signs Trailwork	0.00	0.00	0.00
1464 · Split Rail Fence Repair	0.00	0.00	0.00
1467 · VP Aerators/Fountain/Algea Unit	0.00	0.00	0.00
1533-B · Harker Pkg Lot Path Sealcoat	0.00	0.00	0.00
Total 2-Common Area.	0.00	0.00	0.00
3-Village Pool.			
1562 · Commercial Laundry Machines	0.00	0.00	0.00
1569 · Golf Net Pole - Replace	0.00	0.00	0.00
1570 · VP Incidental Repairs	3,161.35	0.00	3,161.35
1571 · VP Furniture - Replace	0.00	10,609.00	-10,609.00
1574 · VP Vacuum/Cleaning	0.00	1,500.00	-1,500.00
1580-A · Pool Spa Covers	1,093.56	0.00	1,093.56
1588 · VP Umbrellas - Replace	0.00	12,837.00	-12,837.00
Total 3-Village Pool.	4,254.91	24,946.00	-20,691.09
4-Harker Pool.			
1490 · HP Incidental Repairs	0.00	0.00	0.00
1492-A · HP Furniture Replace	3,209.97	19,055.00	-15,845.03
1518 · HP Storage Building - Painting	0.00	0.00	0.00
1525 · HP Spa Rebuild	14,652.12	0.00	14,652.12
Total 4-Harker Pool.	17,862.09	19,055.00	-1,192.91
5-Harker Structure.			
1493 · HC Water Heaters - Replace	0.00	0.00	0.00

Sun Valley Elkhorn Association, Inc. (Operational)

Profit & Loss Budget vs. Actual

Accrual Basis

November 2024 through April 2025

	Nov '24 - Apr 25	Budget	\$ Over Budget
1498 · HC Water Softener - Replace	0.00	0.00	0.00
1547 · HC Carpet - Replace	0.00	0.00	0.00
1552 · HVAC-Furnace, A/C - Replace	8,170.50		
1557 · HC Incidental Repairs	8,049.71	0.00	8,049.71
Total 5-Harker Structure.	16,220.21	0.00	16,220.21
6-Racquet Sports.			
1606 · VTP Incidental Repairs	0.00	0.00	0.00
1612 · HT Incidental Repairs	0.00	0.00	0.00
1656-A · VT Ct Laser Level-Har Tru	0.00	0.00	0.00
1661 · VTR Annual Contingency	0.00	0.00	0.00
Total 6-Racquet Sports.	0.00	0.00	0.00
7-Harker Park			
1468 · Park Furniture - Replace	0.00	15,000.00	-15,000.00
Total 7-Harker Park	0.00	15,000.00	-15,000.00
8-Systems and Equipment			
1530 · AED Devices - Replace	0.00	0.00	0.00
1544A · HOA Mgt Software - Upgrade	28,386.81	25,000.00	3,386.81
1544B · HOA Website - Upgrade	12,387.15	7,553.00	4,834.15
1545 · Security Systems - Replace	0.00	0.00	0.00
Total 8-Systems and Equipment	40,773.96	32,553.00	8,220.96
9-Other Interest			
1449 · Zions Bank Loan Interest	17,012.30	16,873.25	139.05
1450 · Bank Charges	18.00	21.00	-3.00
Total 9-Other Interest	17,030.30	16,894.25	136.05
Total Other Expense	96,141.47	108,448.25	-12,306.78
Net Other Income	48,052.97	67,087.75	-19,034.78
Net Income	30,426.88	8,769.75	21,657.13

Sun Valley Elkhorn Association, Inc.
Statement of Cash Flows
April 2025

Net Income from P & L	-207,902.72
Adjustments to reconcile Net Income to cash provided by operations:	
(Increase) Decrease in Accounts Receivable	64,602.00
(Increase) Decrease in Other Current Assets	-1,539.37
Increase (Decrease) in Accounts Payable	7,632.30
Increase (Decrease) in Other Current Liabilities	3,661.22
Net Cash Provided by Operations	<u>-133,546.57</u>
Investing Activities:	
Depreciation Expense (non-cash expense)	<u>19,305.00</u>
Financing Activities:	
Principal Pool Loan	<u>-12,721.19</u>
Net Increase (Decrease) in Cash	-126,962.76
Cash - Beginning of Period	1,363,604.09
Cash - End of Period	<u><u>1,236,641.33</u></u>