

SUN VALLEY ELKHORN ASSOCIATION 9 4 25 Approved 2025/ 2026 Capital Budget								
REVENUE	2022-23 Approved Budget	2022-23 Actual Income	2023-24 Approved Budget	2023-2024 Actual Income	2024-2025 Budget	2024-2025 Actual Income	2025-2026 Budget	Budget to Budget Variance
1301 · Member Assessments (Dues)	257,951	211,758	177,336	177,336	308,696	310,200	346,500	37,804
1302 ·Rental Amenity Access Fees	192,000	192,584	170,000	174,600	30,000	17,291	30,000	-
1303 - Special Assessment	-	1,592,630	-		-		-	-
1304 - Other Income	-	3,583	25,000	63,800	-		-	-
1315 · Interest Income	610	40,041	20,000	37,403	32,780	5,124	32,780	-
TOTAL REVENUES	450,561	2,040,597	392,336	453,138	371,476	332,615	409,280	37,804
EXPENSE COMPONENTS								
GENERAL SITE/GROUNDS	2022-23 Approved Budget	2022-23 Actual Expense	2023-24 Approved Budget	2023-2024 Actual Expense	2024-2025 Budget	2024-2025 Actual Expense 6/30/25	2025-2026 Budget	Variance
1460 - Trails / Signs - Trail work	5,000	-	5,000	-	5,000	-	-	(5,000)
1464 - Split Rail Fence Repair Replace -Open Sp	7,000	1,800	7,000	-	7,000	-	-	(7,000)
1465 - Ponds Refurbish-Village Pond Dredge							-	-
1467 -VP Aerators/Fountain/Algea Unit - Repair/Re	-	-	-	-	11,500	2,253	-	(11,500)
1533-B - Harker Parking Lot/Path-Seal Coat-Crack	800	-	8,523	-	11,800	-	11,800	-
TOTAL GENERAL SITE/GROUNDS EXPENSE	12,800	1,800	20,523	-	35,300	2,253	11,800	(23,500)
VILLAGE POOL / SPA	2022-23 Approved Budget	2022-23 Actual Expense	2023-24 Approved Budget	2023-2024 Actual Expense	2024-2025 Budget	2024-2025 Actual Expense 6/30/25	2025-2026 Budget	Variance
1562 - Commercial Laundry Machines	18,540	-	18,540	-	20,600	-	-	(20,600)
1569 - Golf Net - Replace / Pole removal	7,000	-	7,000	-	-	-		-
1570 - Incidental Repairs	10,000	-	10,000	1,461	-	3,161	-	-
1571- V Pool Furniture - Replace				-	10,609	-	10,609	-
1574 -V Pool Vacuum Cleaning Equip				-	1,500	-	1,500	-
1580- A Pool Spa Covers	2,500	1,086		-		1,094	-	-
1588 - Pool Umbrellas - Replace	3,500	-	3,500	-	12,837	-	12,837	-
1596-B Bathhouse heat/Hotwater/snow melt Boiler						-	35,000	35,000
New Item Salt Chlorination System	3,500	-	3,500	-	12,837	-	-	(12,837)
TOTAL VILLAGE POOL / SPA EXPENSE	45,040	1,086	42,540	1,461	58,383	4,255	59,946	1,563
VILLAGE TENNIS / PICKLEBALL	2022-23 Approved Budget	2022-23 Actual Expense	2023-24 Approved Budget	2023-2024 Actual Expense	2024-2025 Budget	2024-2025 Actual Expense 6/30/25	2025-2026 Proposed Budget	Variance
1606 - VTP Incidental Repairs	2,500		2,500	-	-	-	-	-
1656 - A Tennis Ct Laser Level-Har-Tru 1 & 2	25,000	14,894	-	-	-	-	-	-
1656 - A Tennis Ct Laser Level-Har-Tru 3 & 4	25,000	Incl. Above	-	-	-	-	-	-
1656 - B Sound Barrier						-	20,000	20,000
1661- Village Racquet - Annual Contingency/Additi	4,000	-	4,000	-	-	-	-	-
TOTAL VILLAGE TENNIS / PICKLEBALL EXPE	56,500	14,894	6,500	-	-	-	20,000	20,000
HARKER POOL / SPA	2022-23 Approved Budget	2022-23 Actual Expense	2023-24 Approved Budget	2023-2024 Actual Expense	2024-2025 Budget	2024-2025 Actual Expense 6/30/25	2025-2026 Proposed Budget	Variance
1490 - Incidental Repairs	7,000	-	7,000		-	-	-	-
1492 A -HP Furniture - Replace					19,055	5,858	50,055	31,000
1518 -Pool Storage Building - Painting					1,860	-	1,860	-
1525 - Harker Pool / Spa Rebuild	-	1,199,732	800,000	940,241	-	14,652	-	-
New Item - Harker Pool / Spa Equipment Surge Protectors	-	-	-	-	-	-	6,000	6,000
TOTAL HARKER POOL / SPA EXPENSE	7,000	1,199,732	807,000	940,241	20,915	20,510	57,915	37,000
HARKER PARK	2022-23 Approved Budget	2022-23 Actual Expense	2023-24 Approved Budget	2023-2024 Actual Expense	2024-2025 Budget	2024-2025 Actual Expense 6/30/25	2025-2026 Budget	Variance
1468 - Park Furniture - Replace			13,113	-	15,000	-	15,000	-
TOTAL HARKER PARK EXPENSE	-	-	13,113	-	15,000	-	15,000	-

HARKER TENNIS		2022-23 Approved Budget	2022-23 Actual Expense	2023-24 Approved Budget	2023-2024 Actual Expense	2024-2025 Budget	2024-2025 Actual Expense 6/30/25	2025-2026 Budget	Variance
1611 - HT Bldg Exterior Paint							-	4,770	4,770
1612- Incidental Repairs		2,500		2,500	4,189		-	-	
New Item: Tennis Court Cabana / Benches (2)							-	10,000	10,000
1613 - HT Court Wind Screens		2,500		2,500	4,189	-	-	7,420	7,420
TOTAL HARKER TENNIS EXPENSE		5,000	-	5,000	4,189	-	-	22,190	22,190
HARKER CENTER BUILDING		2022-23 Approved Budget	2022-23 Actual Expense	2023-24 Approved Budget	2023-2024 Actual Expense	2024-2025 Budget	2024-2025 Actual Expense 6/30/25	2025-2026 Budget	Variance
1493 - HC Water Heaters - Replace				26,225	15,967	-	-	-	-
1498 - HC Water Softener - Replace				7,103	-	-	-	-	-
1547 - HC Carpet - Replace						28,377	-	-	(28,377)
New Item- Replace Reminder of Sewer Pipes in Harker Basement							-	5,000	5,000
1552 A Furnace Unti A (re titled)							21,203	-	
1552 B New Item- Add AC unit to HVHC unit B (Main office Unit)								9,800	
1557 = Incidental Repairs							8,050	-	
1559-A Bldg Exterior -Paint Stain					-		-	12,759	12,759
TOTAL HARKER CENTER BUILDING EXPENSE		-	-	33,328	15,967	28,377	29,252	27,559	(10,618)
SYSTEMS AND EQUIPMENT		2022-23 Approved Budget	2022-23 Actual Expense	2023-24 Approved Budget	2023-2024 Actual Expense	2024-2025 Budget	2024-2025 Actual Expense 6/30/25	2025-2026 Budget	Variance
1530 - AED Devices - Replace (4)		1,300	1,004	4,098	-	-		6,360	6,360
1542 Wifi - Systems								3,500	3,500
1544 A -HOA Mgt Software - Upgrade					-	28,840	28,387	-	(28,840)
1544 B -HOA Website - Upgrade					-	11,330	18,128	-	(11,330)
New Item - Phone System								2,500	
1545 - Security Systems - Replace				9,288	-	13,506	-	-	(13,506)
TOTAL SYSTEMS AND EQUIPMENT EXPENSE		1,300	1,004	13,386	-	53,676	46,515	12,360	(43,816)
ZIONS BANK LOAN		2022-23 Approved Budget	2022-23 Actual Expense	2023-24 Approved Budget	2023-2024 Actual Expense	2024-2025 Budget	2024-2025 Actual Expense 6/30/25	2025-2026 Budget	Variance
1449 - Zions Bank Loan Interest		46,000	44,487	36,264	26,441	31,837	22,410	26,726	(5,111)
1450 - Bank Charges		45	30	45	31	45	24	45	-
TOTAL ZIONS BANK LOAN EXPENSE		46,045	44,517	36,309	26,472	31,882	22,434	26,771	(5,111)
EXPENSE COMPONENTS		2022-23 Approved Budget	2022-23 Actual Expense	2023-24 Approved Budget	2023-2024 Actual Expense	2024-2025 Budget	2024-2025 Actual Expense 6/30/25	2025-2026 Budget	Variance
GENERAL SITE/GROUNDS		12,800	1,800	20,523	-	35,300	2,253	11,800	(23,500)
VILLAGE POOL / SPA		45,040	1,086	42,540	1,461	58,383	4,255	59,946	1,563
VILLAGE TENNIS / PICKLEBALL		56,500	14,894	6,500	-	-	-	20,000	20,000
HARKER POOL / SPA		7,000	1,199,732	807,000	940,241	20,915	20,510	57,915	37,000
HARKER PARK		-	-	13,113	-	15,000	-	15,000	-
HARKER TENNIS		5,000	-	5,000	4,189	-	-	22,190	22,190
HARKER CENTER BUILDING		-	-	33,328	15,967	28,377	29,252	27,559	(818)
SYSTEMS AND EQUIPMENT		1,300	1,004	13,386	1,716	53,676	46,515	12,360	(41,316)
ZIONS BANK LOAN		46,045	44,517	36,264	26,472	31,882	22,434	26,771	(5,111)
TOTAL EXPENSE		173,685	1,263,034	977,654	990,046	243,533	125,219	253,541	10,008
TOTAL NET (REVENUES - EXPENSES)		276,876	777,564	(585,318)	(536,908)	127,943	207,396	155,739	27,796
Principal Payment on VP loan						154,430	154,430	159,497	
Net Revenue & Expenses after VP loan Principal payment						(26,487)	52,966	(3,758)	
Confirm total expenses including principal payment						397,963	279,649	413,038	
Double Check for correct total loan payment						186,267	186,268	186,268	
Total Income		409,280							

